CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

We help the world play safe...

Date: - 24th May, 2023

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Annual Secretarial Compliance Report for year ended 31st March, 2023

Dear Sir / Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report for the financial year ended 31st March, 2023.

We request you to take the above information on record.

For Cupid Limited

CUPID LIMITED SINNAR, NASHIK

Saurabh V. Karmase
Company Secretary & Compliance Officer

SHAILESH KACHALIA
Company Secretaries
Om Sri Co-Op. Hsg. Society, A Wing, Flat No. 7, First floor, Near Shanti Ashram off Link Road, Borivali (West), Mumbai 400 103.
Cell – 9892534153; Email: shaileshmay@gmail.com

Date: 24th May, 2023

To,
The Board of Directors,
Cupid Limited,
A-68, M.I.D.C. (Malegaon),
Sinnar, Nashik – 422113.

ANNUAL SECRETARIAL COMPLIANCE REPORT OF CUPID LIMITED FOR THE YEAR ENDED 31ST MARCH, 2023

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Cupid Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2023 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :

I, Mr. Shailesh Kachalia, Practicing Company Secretary have examined:
(a) All the documents and records made available to me and explanation provided by Cupid Limited ("the listed entity"),
(b) The filings / submissions made by the listed entity to the stock exchanges,
(c) Website of the listed entity,

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CP : 3803
Practising Company Secretary

(d) Any other document / filing, as may be relevant, which has been relied upon to make this report,

For the financial year ended 31st March, 2023 ("Review Period") in respect of compliance with the provisions of:

(a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018: Not applicable for period under review.

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: Not applicable for period under review.

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021: Not applicable for period under review.

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) All other regulations as applicable and circulars / guidelines issued thereunder;

And based on the above examination, I hereby report that, during the Review Period:

I. (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder.

(b) The listed entity has complied with all the observations made in previous reports.

II. Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019: There has been no resignation of the Statutory Auditors in the FY 2022-23.

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Practising Company Secretary

III. I hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS
1	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	Nil
2	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations / circulars / guidelines issued by SEBI.	Yes	Nil
3	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website. • Timely dissemination of the documents / information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s) / section of the	Yes	Nil

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CP : 3868
Practising Company Secretary

	website.		
4	**Disqualification of Director:** None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	Nil
5	**Details related to Subsidiaries of listed entities have been examined w.r.t.:** (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	NA	The company does not have any material as well as other subsidiaries.
6	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Nil
7	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year / during the financial year as prescribed in SEBI Regulations.	Yes	Nil

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Practising Company Secretary

8	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee, in case no prior approval has been obtained.	Not Applicable	The company has not entered in to any related party transactions during the period under review pursuant to the provision of SEBI (LODR) Regulations, 2015 except payment of remuneration to KMP's and sitting fees and profit related commission to NED's for which approval of Nomination and remuneration committee, board and shareholders is taken as and when applicable.
9	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Nil
10	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	The Company has submitted the Compliance Certificate to Stock Exchange with regard to maintenance of Structured Digital Database pursuant to Regulations 3(5) and 3(6) of SEBI (Prohibition of Insider

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Company Secretary

			Trading) Regulations, 2015 for the quarters ended on 30th June, 2022, 30th September, 2022 and 31st December, 2022. Further I confirm that the Company was required to capture two (02) events during the quarter ended 31st March, 2023 and it has accordingly captured the said required events.
11	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars / guidelines issued thereunder.	NA	No action has been taken against the entity during the period under review.
12	**Additional Non-compliances, if any:** No additional non-compliance observed for any SEBI Regulation / circular / guidance note etc.	NA	No additional non compliances has been observed during the period under review.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

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Company Secretary

3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

SHAILESH KACHALIA
CP : 3888
Company Secretary

Place: Mumbai
Date: 24th May, 2023

Shailesh Kachalia
Company Secretaries
FCS F1391
CP 3888
Peer Review Cert. No.: 628/2019
UDIN: F001391E000366448