



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: 23/01/2024

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 530843

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Symbol: CUPID

Dear Sir / Madam,

Sub: Outcome of Nomination and Remuneration Committee Meeting

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee ("NRC") at its meeting held today has:

1. Approved grant of 48,000 Stock Options under Cupid Limited – Employees Stock Option Plan 2022. (Details as annexure – I)
2. Approved the allotment of 79,749 Equity shares to the grantees on exercise of the options granted to them pursuant to Cupid Limited – Employees Stock Option Plan 2022. (Details as annexure – II)
3. Approved the cancellation of 37,500 options granted to the employee (vested and unvested) pursuant to Cupid Limited – Employees Stock Option Plan 2022 due to resignation.
4. Approved the cancellation of 86,000 options granted to the employee (unvested) pursuant to Cupid Limited – Employees Stock Option Plan 2022.

This is for your information and record.

For Cupid Limited

SAURABH VISHWAS KARMASE
Digitally signed by
SAURABH VISHWAS
KARMASE
Date: 2024.01.23
20:29:25 +05'30'

Saurabh V. Karmase
Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772
+91 7722009580



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info@cupidlimited.com



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Annexure 1

Sr. No.	Particulars	Details
a)	Brief details of options granted	Grant of 48,000 (Forty Eight Thousand) Stock Options to eligible employees of the Company.
b)	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI (SBEB) Regulations") (if applicable)	Yes
c)	Total number of shares covered by these options	48,000 (Forty Eight Thousand) Equity Shares (each option is convertible into 1 equity share of face value of Rs. 10 each).
d)	Pricing formula / Exercise Price	INR 140/-
e)	Options vested / Vesting Schedule	Subject to fulfilment of all the pre-vesting conditions, the options would vest in the following manner: <ul style="list-style-type: none"> • 50% of the options within the 2nd year from the date of grant. • 50% of the options within the 3rd year from the date of grant.
f)	Time within which option may be exercised	The Exercise period shall remain open for a period of 5 (Five) years from the date of Vesting of options.
g)	Options exercised	Not Applicable
h)	Money realized by exercise of options	Not Applicable
i)	The total number of shares arising as a result of exercise of option	As mentioned above in point no. c
j)	Options lapsed	Not Applicable
k)	Variation of terms of options	Not Applicable
l)	Brief details of significant terms	The Stock Options granted are governed under the Cupid Limited – Employees Stock Option Plan, 2022, which is administered and implemented by the NRC.
m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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Annexure 2

Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations

Sr. No.	Particulars	Details
1	Company name and address of Registered Office	Cupid Limited CIN: L25193MH1993PLC070846 A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113.
2	Name of the Stock Exchanges on which the Company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange	BSE Limited: October 12, 2022 National Stock Exchange of India Limited: October 12, 2022
4	Filing No., if any	BSE: 161657 NSE: 32913
5	Title of the Scheme pursuant to which shares are issued, if any	Cupid Limited – Employees Stock Option Plan, 2022
6	Kind of security to be listed	Equity Shares
7	Par Value of the shares	Rs. 10/-
8	Date of Issue of shares	23 rd January, 2024
9	Number of shares issued	79,749
10	Certificate No., if applicable	Not applicable
11	Distinctive Number of the shares, if applicable	1,33,38,001 to 1,34,17,749
12	ISIN of the shares if issued in Demat	INE509F01011
13	Exercise price per share	Rs. 140/-
14	Premium per share	Rs. 130/-
15	Total Issued shares after this issue	1,34,17,749
16	Total Issued share capital after this issue	13,41,77,490
17	Details of any lock-in on the shares	Not applicable
18	Date of expiry of lock-in	Not applicable
19	Whether shares identical in all respects to existing shares, if not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company.
20	Details of listing fees, if applicable	Not applicable

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