CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

We help the world play safe...

Date: - 8th June, 2022

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Disclosure of Related Party Transactions for half year ended 31st March, 2022

Dear Sir / Madam,

With reference to captioned subject enclosed herewith the disclosure of related party transactions for half year ended 31st March, 2022 (From 1st October, 2021 to 31st March, 2022).

Kindly take the same on your records and acknowledge the receipt.

Thanking you.

Yours faithfully

For Cupid Limited

CUPID LIMITED SINNAR, NASHIK

Saurabh V. Karmase

Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

(Amount in Lacs)

Related Party Transactions for half year ended March 31, 2022

Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')

									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S.No.	Details of the party (listedentity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction *(Note 5)	Value of the related party transaction as approved by the audit committee *(Note 6a)	Value of transaction during the reporting period *(Note 6b)	In case monies are due to either party as a result of the transaction *(Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost *(see Note 7)	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Cupid Limited	Omprakash Garg	Managing Director (KMP), Chairman and Promoter of the Company	Dividend Paid	NA	1.22										
				Remuneration Paid	As approved by the Board / Committee from time to time	45.58										
				Commission Payable		61.88	-	40.62								
2		Veena Garg	Non - Executive Director and belongs to Promoters Group	Dividend Paid	NA	267.92										
				Sitting Fees Paid	INR 75,000 per Board Meeting and INR 45,000 per Committee Meeting	1.50										
				Commission Payable	As approved by the Board / Committee from time to time	3.18	-	2.86								
3		Suresh Chand Garg	Non - Executive Director and belongs to Promoters Group	Sitting Fees Paid	INR 75,000 per Board Meeting and INR 45,000 per Committee Meeting	1.5										
				Commission Payable	As approved by the Board / Committee from time to time	3.18	-	2.86								
4		Pradeep Kumar Jain	Independent Director	Sitting Fees Paid	INR 75,000 per Board Meeting and INR 45,000 per Committee Meeting	2.85										
				Commission Payable	As approved by the Board / Committee from time to time	3.18	-	2.86								
5		Jandhyala L. Sharma	Independent Director	Sitting Fees Paid	INR 75,000 per Board Meeting and INR 45,000 per Committee Meeting	2.85										
				Commission Payable	As approved by the Board / Committee from time to time	3.18	-	2.86								
6		Nalini Mishra	Independent Woman Director	Sitting Fees Paid	INR 75,000 per Board Meeting and INR 45,000 per Committee Meeting	1.50										
				Commission Payable	As approved by the Board / Committee from time to	3.18	-	2.86								
7		Saurabh V. Karmase	Company Secretary (KMP)	Remuneration Paid		7.33										

8		Narendra M. Joshi	Chief Financial Officer (KMP)	Remuneration Paid	time	5.32										
9		Seloi Healthcare Private Limited	Associate Company (As on 31.3.2022 ceased to be an associate company)	Purchase of Goods	As approved by the Board / Committee	13.15	19.30	16.98								
				Loans and Advances given		252.99	226.40	252.99				Loans and Advances given	9% per annum	Payable by the borrower on demand made by lender	Unsecured	Working Capital Requirement
				Interest Income		9.18										
10		Suresh Chand Garg HUF	Promoters Group	Dividend paid	NA	1.24										
11		Abha Garg	Promoters Group	Dividend paid	NA	0.081										

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.