



MONARCH
NETWORK CAPITAL

4 December 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001, India

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai- 400051, India

Dear Sir(s)

Subject: Submission of letter of offer for open offer for acquisition of up to 34,67,880 (thirty four lakhs sixty seven thousand eight hundred and eighty) fully paid-up equity shares of face value of ₹ 10 (Rupees Ten) each ("Equity Shares"), representing 26.00% (twenty six percent) of the Expanded Voting Share Capital (as defined in the Draft Letter of Offer) of Cupid Limited ("Target Company"), from the Public Shareholders (as defined in the Draft Letter of Offer) of the Target Company by Columbia Petro Chem Private Limited ("Acquirer 1") and Mr. Aditya Halwasiya ("Acquirer 2") (Acquirer 1 and Acquirer 2 hereinafter collectively referred to as "Acquirers") in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") (the "Open Offer" or "Offer"). No person is acting in concert with the Acquirers for the purpose of this Open Offer.

With reference to the aforesaid Open Offer, please find enclosed a copy of the letter of offer dated 4 December 2023 ("Letter of Offer" or "LOF") for your kind reference. The LOF is being sent to all Public Shareholders whose names appear on the register of members of the Target Company, at their stated address, as of the Identified Date, i.e. 28 November 2023.

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed LOF.

We request you to kindly upload the LOF on your website at the earliest.

Yours faithfully

For **Monarch Network Capital Limited**

Authorised Signatory

Name: Saahil Kinkhabwala

Designation: Vice President – Investment Banking

Email: project.lotus@mnclgroup.com

Contact No: +91 9821969694

Place: Mumbai

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

T: +91-079-266 66 500 / +91-079-660 00 500 | **E:** reachus@mnclgroup.com | **W:** www.mnclgroup.com