CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

We help the world play safe...

Date: - 02/08/2022

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

SUBJECT: - NEWSPAPER CLIPPINGS OF NOTICE TO SHAREHOLDERS FOR TRANSFER OF EQUITY SHARES TO IEPF

Dear Sir / Madam,

With reference to captioned subject enclosed herewith the Newspaper Clippings of notice to shareholders for transfer of equity shares to Investor Education and Protection Fund (IEPF) published by the company in newspapers named as "Business Standard" (English Language) and "Maharashtra Times" (Marathi Language) dated 2nd August, 2022.

This is for your information.

Please take the same on your records and acknowledge the receipt.

Thanking you.

For Cupid Limited

CUPID LIMITED SINNAR, NASHIK

Saurabh V. Karmase
Company Secretary and Compliance officer
ECSIN: EA041701A000083921

Name of Newspapers: - Maharashtra Times (Marathi) & Business Standard (English)

Date of Publication: - 2nd August, 2022

क्युपिड लिमिटेड

पुरुष / महिलांचे कंडोम्स, ल्युब्रिकंट्स आणि
इन विट्रो डायग्नोस्टिक्स (IVD) चे उत्पादक व निर्यातदार

ए - ६८, एम. आय. डी. सी. (माळेगाव), सिन्नर,
नाशिक - ४२२११३, महाराष्ट्र
CIN: L25193MH1993PLC070846
ईमेल: cs@cupidlimited.com वेबसाईट: www.cupidlimited.com

भागधारकांसाठी सूचना

कंपनीच्या समभागांचे गुंतवणूकदार शिक्षण व संरक्षण निधी (आयईपीएफ) मध्ये स्थानांतरण

गुंतवणूकदार शिक्षण व संरक्षण निधी प्राधिकारी (लेखा, लेखापरीक्षण, हस्तांतरण व परतावा) नियम, २०१६ (नियम) वेळोवेळी सुधारित यांच्या तरतुदींनुसार लागोपाठ सात वर्षे वा त्याहून अधिक कालावधीकरीता दावारहित राहिलेल्या लाभांशासंदर्भातील सर्व शेअर्सचे गुंतवणूकदार शिक्षण व संरक्षण निधी (आयईपीएफ) मध्ये स्थानांतरण करण्यात येईल.

या अनुषंगाने लागोपाठ सात वर्षांकरीता दावारहित राहिलेल्या सन २०१४-१५ च्या अंतिम लाभांशासंदर्भातील शेअर्स नियत तारखेपासून अर्थात दि. ०२.११.२०२२ पासून ३० दिवसांच्या आत आयईपीएफ कडे स्थानांतरण करण्यात येईल.

ज्या भागधारकांचे शेअर्स आयईपीएफ कडे स्थानांतरित करावयाचे आहेत अशा सर्व संबंधित भागधारकांना कंपनीने व्यक्तिगत पत्रव्यवहार केलेला आहे व अशा भागधारकांचा संपूर्ण तपशील त्यांचा फोलिओ क्र. वा डीपी आयडी / क्लायन्ट आयडीसह कंपनीची वेबसाईट www.cupidlimited.com वरही उपलब्ध आहे.

कंपनीला संबंधित भागधारकांकडून दि. २ नोव्हेंबर, २०२२ पर्यंत कोणताही पत्रव्यवहार प्राप्त न झाल्यास, नियमांच्या आवश्यकतांच्या पालनाअंतर्गत कंपनी नियत तारीख अर्थात दि. ०२.११.२०२२ पासून ३० दिवसांच्या आत सदर नियमांच्या अनुषंगाने आयईपीएफ कडे शेअर्सचे स्थानांतरण करेल. तत्पश्चात असा दावारहीत लाभांशासंबंधात व त्याअंतर्गत शेअर्ससंदर्भात कंपनी विरोधात कोणताही दावा स्वीकारला जाणार नाही.

भागधारकांनी नोंद घ्यावी की, आयईपीएफ प्राधिकाऱ्यांकडे स्थानांतरित करण्यात यावयाचे दावारहित लाभांश व शेअर्सचा नियमांतर्गत विहित प्रक्रियेचे पालन केल्यानंतर आयईपीएफ प्राधिकाऱ्याकडून पुन्हा दावा करता येऊ शकेल.

सदर प्रकरणी भागधारकांना काही शंका असल्यास कंपनीचे निबंधक व हस्तांतर प्रतिनिधी बिगशेअर सर्व्हिसेस प्रा. लि., युनिट :- क्युपिड लिमिटेड, ऑफीस नं. S6-2, ६वा मजला, पिनॅकल बिझनेस पार्क, अहुरा सेंटरच्या पुढे, महाकाली केव्हज् रोड, अंधेरी (ईस्ट), मुंबई - ४०००९३. दूरध्वनी: +९१-२२-६२६३८२००, ६२६३८२२१, ६२६३८२२२, ६२६३८२२३ फॅक्स: +९१-२२-६२६३८२९९, ई-मेल - investor@bigshareonline.com, वेबसाईट - www.bigshareonline.com येथे संपर्क साधावा.

क्युपिड लिमिटेड करीता
स्वाक्षरी/-
नीरज करमासे
कंपनी सचिव व अनुपालन अधिकारी
ईसीएसआयएन: EA041701A050083921

ठिकाण :- मुंबई
दिनांक :- २ ऑगस्ट, २०२२

Technocraft Industries (India) Limited

Regd. Office: Opus Centre, 2nd Floor, Central Road, MIDC, Andheri (E), Mumbai - 93
Tel: 4098 2222; Fax No. 2836 7037; **CIN:** L28120MH1992PLC069252
Email: investor@technocraftgroup.com,
website: www.technocraftgroup.com

NOTICE

Pursuant to Regulation 29 (1) (a) read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Wednesday, August 10, 2022, inter- alia to consider and approve the Un-Audited Standalone & Consolidated Financial Results for the quarter ended June 30, 2022.

This intimation is also available on the website of the Company at www.technocraftgroup.com and on the websites of the Stock Exchanges where the shares of the Company listed at www.bseindia.com and www.nseindia.com.

For Technocraft Industries (India) Limited
Sd/-
Neeraj Rai
Company Secretary

Place: Mumbai
Date: August 1, 2022

CUPID LIMITED

Manufacturer and Suppliers of Male Condoms, Female Condoms, Lubricant Water Based & In Vitro Diagnostics

A-68, M.I.D.C.(Malegaon), Sinnar, Nashik-422 113, Maharashtra, India,
CIN No.: - L25193MH1993PLC070846
E-mail: cs@cupidlimited.com Website: www.cupidlimited.com

NOTICE TO SHAREHOLDERS
(For Transfer of Equity Shares to Investor Education and Protection Fund Authority)

Notice is hereby given pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the Rules), interalia provide for transfer of all shares, in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in favour of the Investor Education and Protection Fund (IEPF) Authority.

With respect to unclaimed final dividend for the year 2014-15 which has not been claimed for seven consecutive years, the unclaimed final dividend and shares would be transferred to IEPF within 30 days from due date i.e. 2nd November, 2022.

The Company has communicated to the concerned shareholders individually whose shares are liable to be transferred to IEPF and the full details of such shareholders including their folio number or DP ID/Client ID are also made available on company's website at www.cupidlimited.com.

In case the Company does not receive any communication at the below mentioned address from the Concerned Shareholders by 2nd November, 2022, the Company shall with a view to adhering with the requirements of the Rules, transfer the shares to the IEPF within 30 days from due date i.e. 2nd November, 2022 in accordance with the said rules. Consequent thereto, no claim shall lie against the Company in respect of such unclaimed dividend and underlying shares.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Transfer Agent Bigshare Services Private Limited; Unit: Cupid Limited; Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400093 Maharashtra, India. **Tel: +91 22 – 62638200, 62638221 / 62638222 / 62638223 Fax: +91 22 62638299; E-mail: investor@bigshareonline.com; Website: www.bigshareonline.com**

For Cupid Limited
SD/-
Saurabh V. Karmase
Company Secretary and Compliance Officer
ECSIN: EA041701A000083921

Place: Mumbai
Date: 2nd August, 2022

MAX VENTURES AND INDUSTRIES LTD.

(CIN: L85100PB2015PLC039204)
Registered office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, District S B S Nagar (Nawanshahr), Punjab – 144 533
Tel. No.: 01881-462000, 462001 **Fax**: 01881- 273607
Email: investorhelpline@maxvil.com, **Website**: www.maxvil.com

NOTICE

NOTICE is hereby given that the **7th Annual General Meeting (AGM)** of the members of Max Ventures and Industries Limited will be held on **Thursday, August 25, 2022 at 1400 Hrs. (IST) through Video Conference (VC) or Other Audio Visual Means (OAVM)**, in compliance with the General Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 02/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India ("SEBI") and the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the businesses as set out in the Notice of AGM dated July 28, 2022. Members will be able to attend and participate in the AGM through VC/OAVM facility only.

In compliance with the Companies Act, 2013 ("the Act"), the Rules made thereunder and above Circulars, electronic dispatch of the Notice of AGM and Annual Report for FY 2021-22 of the Company have been completed on August 01, 2022. These documents are also available at the website of the Company www.maxvil.com as well on the website of the Stock exchanges viz., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com

E-Voting: Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide its Members the facility to exercise their right to vote on the resolutions proposed to be passed at AGM. The detailed instructions of remote e-voting are given in the Notice of the AGM. Members are hereby informed that businesses set out in the Notice of 7th AGM will be transacted through voting by electronic means only. Members are requested to note the following:

1. The remote e-voting shall commence on **Monday, August 22, 2022(09.00 Hrs.) (IST)** and end on **Wednesday, August 24, 2022 (1700 Hrs.) (IST)** and thereafter will be disabled by NSDL.
2. The Cut-off date for determining the eligibility to vote through remote e-voting or at the AGM is **Friday, August 19, 2022**. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.
3. The facility for speaker registration to express views or asking questions shall be till **Monday, August 22, 2022(1700 Hrs.) (IST)**.
4. Information and instructions including details of User ID and password relating to e-voting have been sent to the Members through email.
5. Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. August 19, 2022 may obtain the User ID and password in the manner as provided in the Notice of the AGM.
6. The Company is providing the facility of voting through e-voting during the AGM to those shareholders, who will be present in the AGM through VC/OAVM and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so.
7. Members may participate in the AGM even after exercising the right to vote through remote e-voting but shall not be allowed to vote again in the AGM.
8. Detailed procedure for remote e-voting/e-voting during AGM for shareholders holding shares in Dematerialized mode and Physical mode are provided in the Notice.
9. Shareholders who have not registered their email IDs/PAN/Mobile No. are requested to note the following:
   - Shareholders holding shares in dematerialized mode are requested to register their details with their depository participants.
   - Shareholders holding shares in physical mode are requested to submit their request with their valid email address/contact number and KYC details to RTA of the Company at investor@masserv.com
10. The results of e-voting will be placed by the Company on its website www.maxvil.com within 2 working days of the conclusion of AGM and also be submitted with the stock exchanges.
11. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of www.evoting.nsdl.com or contact Mr. Amit Vishal, Asst. Vice President, NSDL, Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai – 400013, Email: at evoting@nsdl.co.in, Tel.: 1800 1020 990 and 1800 22 44

Pursuant to Section 91 of the Act read with Rules made thereunder and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from **Friday, August 19, 2022 to Thursday, August 25, 2022 (both days inclusive)** for the purpose of the Annual General Meeting.

For **Max Ventures and Industries Limited**
Sd/-
(Ankit Jain)
Company Secretary

Place: Noida, (U.P.)
Date: August 01, 2022

MAX INDIA LIMITED

(Formerly "Advaita Allied Health Services Limited")
CIN: L74999MH2019PLC320039
Registered Office: 167, Floor 1, Plot-167A, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai- 400018
Corporate Office: L20M, Max Towers, Plot No. C-001/A/1, Sector 16B, Noida- 201301
Phone No.: +91 120 4696000
Website: www.maxindia.com; **E-mail**: capitalreduction@maxindia.com
Company Secretary & Compliance Officer: Mr. Pankaj Chawla

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF ELIGIBLE EQUITY SHAREHOLDERS OF MAX INDIA LIMITED FOR THE PURPOSE OF CANCELLATION OF EQUITY SHARES PURSUANT TO THE SCHEME OF REDUCTION OF CAPITAL UNDER SECTION 66 OF THE COMPANIES ACT, 2013

This advertisement **("Advertisement/ PA")** is being issued by Max India Limited **("Max"/ "Company")** to the Eligible Shareholders of the Company as of the **"Record Date" i.e, Wednesday, July 27, 2022,** pursuant to the scheme for reduction of capital of the Company, approved by Hon'ble National Company Law Tribunal, bench at Mumbai **("NCLT")** vide order dated June 08, 2022 (certified copy received on July 12, 2022), pursuant to the provisions of Section 66 of the Companies Act, 2013 read with rules made thereunder.

This advertisement should be read in conjunction with the Exit Option Notice dated July 14, 2022 **("Option Notice")** dispatched to all the Public shareholders of the Company as on the record date. Terms used but not defined in this PA shall have the same meaning as assigned to them in the Exit Option Notice.

1. Background of the Company

1.1 Max India Limited (CIN: L74999MH2019PLC320039) **("Max India" or "Company")** having its registered office at 167, Floor 1, Plot-167A, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra – 400018. The ISIN for the Equity Shares of the Company is INE0CG601016.

1.2 The Company was originally incorporated as Advaita Allied Health Services Limited, a public company, on January 23, 2019 under the provisions of the Companies Act, 2013, in the State of Maharashtra.

1.3 The Company received a fresh certificate of incorporation on July 1, 2020, subsequent to the change of its name to Max India Limited under the composite scheme of amalgamation and arrangement amongst erstwhile Max India Limited, Max Healthcare Institute Limited, Radiant Life Care Private Limited and Max India Limited (formerly known as Advaita Allied Health Services Limited) and their respective shareholders and creditors under the Companies Act, 2013 ("Composite Scheme"), approved by National Company Law Tribunal vide its order dated January 17, 2020.

1.4 The Company is now engaged in the activity of making, holding and nurturing its investments in various businesses including Senior Care Businesses through its Wholly Owned Subsidiary Companies and also provides management consultancy services to group companies.

1.5 The equity shares of the Company were listed on August 28, 2020 at the BSE Limited **("BSE")** and the National Stock Exchange of India Limited **("NSE")**.

2. About the Scheme of Reduction

2.1 In April 2019, erstwhile Max India Limited (since dissolved) had expressed its intent to use the proceeds from divestment of its shareholding in Max Bupa Health Insurance Company Limited ("Max Bupa") for its future growth and to give its shareholders, who do not prefer to be a part of next phase of growth of the Company, an exit option through an appropriate mechanism.

2.2 Pursuant to the Composite Scheme effective on June 1, 2020, the whole of the Allied Health and Associated Activities Undertaking (which included the proceeds from the divestment of Max Bupa Health Insurance Company Limited **("Max Bupa")**), under the Composite Scheme, has been demerged from the erstwhile Max India Limited and vested into the Company with effect from the appointed date of the Composite Scheme i.e. February 1, 2019.

2.3 With the intent to provide an exit option to the shareholders, who do not prefer to be a part of next phase of growth of the Company, the Board of Directors, on September 15, 2020, approved the proposal to provide exit to such shareholders through appropriate mechanism i.e., through Scheme of reduction of capital under Section 66 and other applicable provisions of the Companies Act, 2013 **("Scheme")**.

2.4 The Scheme provides for cancellation of up to a maximum of 1,07,57,252 Equity Shares (20% of the present issued and paid up capital) of par value of INR 10/- each, for a consideration of INR 85/- per share, based on the Equity Shares offered by the Eligible Shareholders (defined hereinafter).

2.5 The BSE and NSE vide their letters dated May 14, 2021 and May 19, 2021 granted their NOCs to the Scheme. The Hon'ble **NCLT** vide order made on June 8, 2022 (certified copy received on July 12, 2022), has approved the Scheme.

2.6 The said order has been registered with ROC, Mumbai vide Certificate of Registration of order confirming Reduction of Share capital of upto 1,07,57,252 Equity Shares of Rs. 10/- each (assuming full acceptance of the offer for the capital reduction by the eligible public shareholders) dated July 21, 2022.

2.7 This capital reduction is not a compulsory exit for the public shareholders, and it is only intended to provide an additional option for exit to Company's public shareholders, who may not be keen to participate in Company's growth story.

3. Record Date and Eligibility of Shareholders

3.1 The Record date for determining the eligibility of the shareholders to participate in the exit offer is **Wednesday, July 27, 2022.**

3.2 The shareholders of the Company holding shares in demat, whose names appear in the register of members of the Company/ as the beneficial owners as per the records of depositories, as of the 'Record Date', excluding members belonging to the category of Promoter/ Promoter Group **("Eligible Shareholders")**, can choose to participate in capital reduction and get cash in lieu of the equity shares tendered, or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post capital reduction, without additional investment.

3.3 The Eligible Shareholders opting in for the Scheme should ensure that the equity shares held by them in demat mode are free from any lien/ encumbrance/ pledge/ non disposal undertakings etc.

3.4 The maximum number of equity shares tendered under capital reduction by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date.

3.5 **For Eligible Shareholders whose shares are lying in Unclaimed Demat Suspense Account:**
The Company vide letter dated March 21, 2022 informed the concerned shareholders, whose shares are lying in Unclaimed Demat Suspense Account as on the record date, that in order to be able to participate in the capital reduction offer, such Eligible Shareholders whose shares are lying in Unclaimed Demat Suspense Account as on the Record date, were required to claim their shares from the Company in demat mode and then to hold such shares in their respective demat accounts on the record date. All such shareholders are once again requested to approach the RTA of the Company and follow the procedure as communicated vide our letter dated March 21, 2022 in order to participate in the capital reduction process. It may please be noted that such Eligible Shareholders are needed to make sure that they are required to complete the process and deliver the relevant documents as applicable and as mentioned in the Form of Acceptance at the Registrar's office by hand-delivery between 10.00 a.m. and 5.00 p.m. on any Business Day or through Speed Post/Regd. Post/Courier during the tender Period. The documents SHALL NOT be sent to the Company. Any documents received after Tuesday, August 23, 2022 (i.e. the Offer Closure date) will not be accepted by the Registrar.

4. Exit Price:
The Exit price of Rs. 85/- per share will be paid to the eligible shareholders for cancellation of up to a maximum of 1,07,57,252 Equity Shares, i.e., 20% of issued equity share capital of Company of face value of Rs. 10/- each. The Public shareholders of the Company holding equity shares may also, at their option, choose not to take part in the reduction of the share capital and such non-participating shareholders will not be entitled to any consideration from the Company.

5. Exit Offer Period:
The Exit Offer will remain open for 10 (ten) working days from **Friday, August 5, 2022 to Tuesday, August 23, 2022** (both days inclusive) (the **"Tender Period"**), on such terms and subject to such conditions as will be set out in the Exit Option Notice. Pursuant to the Exit Offer, public shareholders may either tender their Equity shares for cancellation at the Exit Price, at any time during the Tendering Period or may decide not to accept the Exit Offer and to remain as shareholders in the Company.

6. Tendering of Shares & Payment to Public shareholders:

6.1. Eligible Shareholders shall ensure that the shares are tendered by them to the Special Demat Escrow Account (through off-market mode), to be held in trust by the Registrar, along with duly filled with Form of Acceptance of Exit Option Notice, before the end of Tender Period i.e, by **Tuesday, August 23, 2022** .
The Demat Account details for transferring the shares are as follows:

Special Demat Account Name:	Max India Limited– Capital Reduction Escrow Account–Operated by Mas Services Limited
DP Name:	My Money Securities Limited
Demat Account No.:	1208710000002801

6.2. The Form of Acceptance forms an integral part of the Option Notice. Shareholders are requested to complete the Form of Acceptance and submit the same together with such other documents as may be required to the Registrar by way of hand delivery between 10.00 a.m. and 5.00 p.m. on any Business Day or through Speed Post/Regd Post/ /Courier during the tender Period. Shareholders may please refer to the "Instructions" while completing the Form of Acceptance. Where a Shareholder does not receive the Form of Acceptance, the Shareholder may download the same from the website of the Company www.maxindia.com/RTA www.masserv.com.

6.3. **Payment**: All payments (subject to applicable deductions of tax, if any) will be made to the Eligible Shareholders whose shares are accepted for cancellation, as per basis of acceptance mentioned in Para 7 below, within 15 working days from the date of closure of the Tender Period. The said payments will be credited to the Bank Accounts linked with their respective demat account. The Eligible Shareholders are requested to kindly keep their Bank Accounts in activated mode.

6.4. The unaccepted equity shares shall be returned to such eligible shareholders once the consideration is paid by the Company for accepted shares, within 15 Working days from closure of the Tender Period.

6.5. The Eligible Shareholders whose equity shares are cancelled shall cease to be shareholders in the Company (to the extent of shares cancelled), on and from the date of such cancellation by the Company.

7. Basis of Acceptance

7.1. Based on the total outstanding public shareholding on the record date and total number of shares offered for cancellation and reduction thereof, each eligible shareholder is entitled for cancellation of upto 33.83% of the fully paid-up Equity Shares held by them on the Record Date. The said percentage is approximate and provides an indication of the entitlement for cancellation.

7.2. **In case the total number of Equity Shares tendered by Eligible Shareholders exceeds the maximum number of Equity Shares proposed to be cancelled**: The Company shall cancel the shares held by all the Eligible Shareholders, on a pro-rata basis, based on the proportion of the total shares tendered and the maximum shares proposed to be cancelled.

7.3. Subject to the provisions contained in the Option Notice, the Company will accept Equity Shares tendered in the Offer by the Eligible Shareholders in the following order of priority:

7.3.1. Acceptance of 100% Equity Shares from the Eligible Shareholders who have validly tendered their Equity Shares to the extent of their Entitlement or the number of Equity Shares tendered by them, whichever is less; and

7.3.2. Post the Acceptance as described in paragraph 7.3.1, in case there are any Equity Shares left to be accepted, the Additional Equity Shares tendered by the Eligible Shareholders, over and above their Entitlement, shall be accepted on a pro rata basis, as as per the following formula:

➔ Additional Equity Shares validly tendered by the Eligible Shareholder divided by the total Additional Equity Shares validly tendered and multiplied by the total pending number of Equity Shares to be Accepted.

7.4. In case of proportionate cancellation of shares held by Eligible Shareholders, if the number of Equity Shares to be cancelled, calculated on a proportionate basis is not in the multiple of one, the below adjustments shall be made:
- If the fraction is greater than or equal to 0.50, then the fraction would be rounded off to the next higher integer.
- If the fraction is less than 0.50, then the fraction shall be ignored.

7.5. In case of any practical issues, resulting out of rounding-off of Equity Shares or otherwise, the Board or any person(s) authorized by the Board will have the authority to decide such final allocation with respect to such rounding – off or any excess or shortage of Equity Shares after allocation of **Equity Shares as described**.

In case of any queries, can be addressed to:

COMPANY DETAILS	REGISTRAR TO THE OFFER
Name: Max India Limited	**Name: Mas Services Limited**
Address: L20M, Max Towers, Plot No. C-001/A/1, Sector 16B, Noida 201301	**Address:** T-34, 2nd Floor, Okhla Industrial Area, Phase – II, New Delhi – 110 020
Contact person: Mr. Pankaj Chawla	**Contact person:** Mr. Sharwan Mangla
Telephone: +91 120 4696000	**Telephone:** 011-26387281/82/83
Email: capitalreduction@maxindia.com	**Email:** investor@masserv.com
Website: www.maxindia.com	**Website:** www.masserv.com

For **Max India Limited**
Sd/-
Rajit Mehta
Managing Director
DIN 01604819

Date: 01.08.2022
Place: Noida

SANGAM (INDIA) LIMITED

CIN: L17118RJ1984PLC003173
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022
(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.22	31.03.22	30.06.21	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	71800	73731	41295	244490
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	6508	8067	2007	19638
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6508	6838	2007	18409
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5253	5415	1289	14065
5	Total Comprehensive Income for the period [Comprising Profit/Loss for the period (after tax) and other Comprehensive Income (after tax)]	5273	5190	1317	14098
6	Paid-up Equity Share Capital	4342	4342	4342	4342
7	Other Equity				64686
8	Earning per share (not annualised) (before extraordinary items) (of ₹ 10/- each)	12.10	15.14	3.19	35.06
	Basic & Diluted (In ₹)	11.86	15.06	3.19	34.87
9	Earning per share (not annualised) (after extraordinary items) (of ₹ 10/- each)	12.10	12.31	3.19	32.23
	Basic & Diluted (In ₹)	11.86	12.24	3.19	32.06

NOTE:
1 The above Consolidated financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 1st August, 2022.
2 As per regulation 47(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 result on standalone basis for the quarter ended 30th June 2022 is given: (1) Revenue from Operations 71793 Lakhs (2) Profit/Loss Before Tax 6504 Lakhs and (3) Profit/Loss after Tax 5250 Lakhs.
3 Exceptional items for the previous quarter ended 31st March, 2022 represent fair value impact on Account of treating property Plant and Equipments which is held for sale is related to 15 mw power plant which is non operational and scrap.
4 As per order dated 11th March, 2022, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench has approved the scheme of Amalgamation of Sangam lifestyle Ventures Limited (Wholly Owned Subsidiary Company) with Sangam (India) Limited, effective date of the Amalgamation is 1st April 2020 and accordingly financials effect was given in the previous quarter financials.
5 The above is an extract of the detailed Consolidated Financial Result for the quarter ended 30th June, 2022 filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Standalone and Consolidated fnancial results are available on the stock Exchanges websites at www.nseindia.com, www.bseindia.com and on the company's website www. sangamgroup.com.

For and on behalf of the Board of Directors
(R.P. Soni)
Chairman
DIN-00401439

Date: Augugst1, 2022
Place: Bhilwara

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.)
Phone: 01482-245400, Fax: 01482-245450 Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

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BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
Phone: 91-2962-257676, 25679-681 **Fax:** 91-2962-240692
Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002
Phone: +91 22 66336571-76 **Fax:**+91 22 22064486 / 66336586
Website : www.banswarasyntex.com, **Email :** Pankajgharat@banswarasyntex.com

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Rs. In Lakhs, except per share data

Sr No	Particulars	Quarter			Year Ended
		30-June-22	31-March-22	30-June-21	31-March-22
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	35,547.69	36,737.29	21,223.92	1,18,977.12
2	Net Profit/(Loss) for the period (before Tax Exceptional and/or Extra ordinary items)	2,903.09	3,191.49	280.34	6,932.24
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	2,899.29	3,137.48	258.78	7,089.81
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,862.42	1,884.17	331.35	4,562.04
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,878.68	1,696.33	349.25	4,422.99
6	Equity Share Capital	1,711.60	1,711.60	1,711.60	1,711.60
7	Other Equity (Excluding revalution reserve, per Audited Balance Sheet)				38,169.64
8	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic (Rs.)	10.88	11.01	1.94	26.65
	2. Diluted (Rs.)	10.88	11.01	1.94	26.65

ADDITIONAL INFORMATION ON STANDALONE FINANCIALS RESULTS IS AS FOLLOWS:

Rs. In Lakhs, except per share data

Sr No	Particulars	Quarter			Year Ended
		30-June-22	31-March-22	30-June-21	31-March-22
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	35,217.83	36,133.56	21,003.22	1,17,221.65
2	Net Profit before Tax	2,939.32	3,198.03	257.77	7,201.55
3	Net Profit after tax	1,902.45	1,944.72	330.34	4,673.78
4	Total Comprehensive Income	1,918.71	1,756.50	348.24	4,534.35

Note:
1 The above is an extract of the detailed format of unaudited Financial Results for quarter ended 30 June 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid financial results are available on the Stock Exchange **websites, www.nseindia.com and www.bseindia.com** and on the Company's **website www.banswarasyntex.com.**
2 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on **31 July, 2022** and have also been reviewed by the statutory auditors.

For and on behalf of Board of Directors
Banswara Syntex Limited
Sd/-
(**Ravindra Kumar Toshniwal**)
Managing Director
DIN : 00106789

Place: Banswara
Date: 31st July, 2022

VARUN BEVERAGES LIMITED

Corporate identification number: L74899DL1995PLC069839
Registered office: F-2/7, Okhla Industrial Area, Phase-I, New Delhi-110020
Corporate Office: RJ Corp House, Plot No-31, Institutional Area, Sector-44, Gurugram-122002 (Haryana)
Tel: +91-124-4643100, Fax: +91-124-4643303,
E-mail: complianceofficer@rjcorp.in, Website: www.varunpepsi.com

Statement of consolidated financial results for the quarter and half year ended on 30 June 2022
[Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]

(₹ in million, except per share data)

Particulars	Three months ended on 30 June 2022 (Unaudited)	Year to date 30 June 2022 (Unaudited)	Three months ended on 30 June 2021 (Unaudited)
Total income from operations	50,280.52	79,040.37	25,074.52
Net profit for the period before tax	10,616.23	14,228.54	4,196.55
Net profit for the period after tax	8,020.11	10,731.05	3,188.03
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	6,287.73	7,663.95	3,289.14
Equity Share Capital (face value of ₹ 10 each)	6,495.50	6,495.50	4,330.33
Other Equity		41,653.06	
Earnings per share (of ₹ 10/- each) (not annualised for quarters and Year to date)			
(a) Basic	12.12	16.04	4.74
(b) Diluted	12.12	16.04	4.74
See accompanying notes			

Notes:
1. The above is an extract of the detailed format of quarterly and half yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges (**www.bseindia.com** and **www.nseindia.com**) and on Company's website (**www.varunpepsi.com**).
2. These standalone and consolidated financial results for the quarter and half year ended on 30 June 2022 have been reviewed and recommended for approval by the Audit, Risk Management and Ethics Committee and accordingly approved by the Board of Directors of Varun Beverages Limited ("VBL" or "the Company") at their respective meetings held on 01 August 2022. The Statutory Auditors have conducted a limited review of these financial results.
3. VBL follows calendar year as its financial year as approved by the Company Law Board, New Delhi.
4. The key standalone financial information of the Company is given below:

(₹ in million)

Particulars	Three months ended on 30 June 2022 (Unaudited)	Year to date 30 June 2022 (Unaudited)	Three months ended on 30 June 2021 (Unaudited)
Revenue from operations	43,658.26	65,501.97	19,853.23
Net profit for the period before tax	9,667.46	12,420.04	3,339.89
Net profit for the period after tax	7,283.34	9,236.89	2,380.78
Total comprehensive income for the period	7,308.87	9,317.48	2,378.85

For and on behalf of Board of Directors of
Varun Beverages Limited
Sd/-
Raj Gandhi
Whole Time Director

Place : Gurugram
Dated : 01 August 2022