



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 31/01/2017

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to captioned subject, we attached herewith the unaudited financial results for the quarter ended 31st December, 2016 along with the limited review report pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh V. Karmase



Company Secretary and Compliance Officer

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

CIN No : L25193MH1993PLC070846

Tel: +91 2551 230280 / 230777 / +91 7722009580 Email: info@cupidlimited.com Website: www.cupidlimited.com



Bhatler & Co.

CHARTERED ACCOUNTANTS

CERT.No /BC/386/2016-17

LIMITED REVIEW REPORT

TO WHOMSOEVER IT MAY CONCERN

"We have reviewed the accompanying statement of unaudited financial results of Cupid Limited for the quarter ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Co.
Chartered Accountants

F.R. No.: 131092W

D.H.Bhatler
(Proprietor)
M.No: 16937

Place: Mumbai
Date: 31st January, 2017



Unaudited Financial Results for the Quarter Ended 31st December, 2016

(Rs in Lacs)

NO	PARTICULARS	Quarter ended on			9 months ended on		Year Ended
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
1	Net Sales	2,766.90	2,153.26	1,560.79	6,504.97	4,342.11	6,114.56
2	Other Income	70.73	57.19	44.00	167.34	113.62	165.91
3	Total Revenue	2,837.63	2,210.45	1,604.79	6,672.31	4,455.73	6,280.47
4	Expenses						
a)	Cost of Material Consumed	930.57	981.67	641.75	2,480.51	1,633.47	2,203.56
b)	Change in Inventories	120.74	(146.02)	(26.60)	(74.14)	(24.68)	(1.86)
c)	Payment of Employees	128.39	126.93	96.11	375.51	288.52	391.86
d)	Depreciation	51.83	53.93	48.70	154.97	143.17	193.00
e)	Other Expenses	567.22	342.18	241.48	1,242.75	745.52	989.47
5	Total Expenses	1,798.75	1,358.69	1,001.44	4,179.60	2,786.00	3,776.03
6	Profit before finance costs, exceptional items & tax	1,038.88	851.76	603.35	2,492.71	1,669.73	2,504.44
7	Finance Cost	2.21	3.58	2.38	8.21	13.37	21.47
8	Profit before exceptional item & Tax	1,036.67	848.18	600.97	2,484.50	1,656.36	2,482.97
9	Exceptional items	3.84	-	-	3.84	-	-
10	Profit Before Tax	1,032.83	848.18	600.97	2,480.66	1,656.36	2,482.97
11	Deferred Tax Expenses / (Credit) For the Year	(8.85)	12.50	(3.11)	7.38	4.50	(19.72)
12	Provision for Income Tax	399.57	299.30	184.60	911.39	520.10	909.40
13	Net Profit / (Loss)	642.11	536.38	419.48	1,561.89	1,131.76	1,593.29
14	Paid up Equity Share Capital (Face value Rs.10/-)	1,111.50	1,111.50	1,111.50	1,111.50	1,111.50	1,111.50
15	Reserve excluding Revaluation Reverse	-	-	-	-	-	2,168.73
16	Earning Per Share(EPS) of Rs. 10 Each (Rs)						
(a)	Basic EPS	5.78	4.83	3.77	14.05	10.18	14.33
(b)	Diluted EPS	5.78	4.83	3.77	14.05	10.18	14.33
17	Aggregate of non- promoter Shareholding						
(a)	Number of shares	5,728,200	5,728,200	5,728,200	5,728,200	5,728,200	5,728,200
(b)	Percentage of shareholding	51.54	51.54	51.54	51.54	51.54	51.54
18	Promoter and Promoter Group Share Holding						
(a)	Pledged / Emcumbered						
(i)	Number of shares	-	-	-	-	-	-
(ii)	Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
(iii)	Percentage of shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
(b)	Non Emcumbered						
(i)	Number of shares	5,386,800	5,386,800	5,386,800	5,386,800	5,386,800	5,386,800
(ii)	Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
(iii)	Percentage of shares (as a % of the Total Share Capital of the Company)	48.46	48.46	48.46	48.46	48.46	48.46



For 4

Notes to the Quarterly Result : -

1. The above result were reviewed by the audit committee and have been taken on record by the Board of Directors of the Company at their meeting held on 31st Jan 2017 and has been subjected to Limited Review by the statutory auditors who have issued an unqualified report.
2. The Company's operations consist only of one segment i.e. contraceptives (Manufacturing of Male; Female Condoms and Lubricant Jelly).
3. The figures of the corresponding period have been re-grouped wherever necessary.
4. Total Number of Investor Complaints received and resolved during the quarter ended on 31st Dec 2016 were " 2 " and Complaints left unattended as on 31st Dec 2016 is NIL

Place : Mumbai

For Cupid Limited

Date : 31 - 01 - 2017



A handwritten signature in black ink, appearing to read "Omprakash Garg".

**Omprakash Garg
Chairman & Managing Director**