

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038

Unaudited financial results for the quarter ended and nine months ended December 31, 2011

Particulars	(Rs. in Lacs)					
	Quarter ended Dec. 31, 2011	Quarter ended Sep. 30, 2011	Quarter ended Dec. 31, 2010	Nine months ended Dec. 31, 2011	Nine months ended Dec. 31, 2010	Previous Accounting Year ended March 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a. Net sales	97,051	106,981	95,835	306,225	293,588	394,544
b. Other Operating Income	2,927	2,051	3,417	7,316	7,601	11,573
Total Income (a+b)	99,978	109,032	99,252	313,541	301,189	406,117
2 Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	3,446	(2,986)	29	(1,342)	(1,158)	(4,828)
b. Consumption of raw material and components	52,424	66,307	57,836	181,144	179,513	240,404
c. Purchase of traded goods	5,426	8,263	5,802	20,209	11,858	22,459
d. Employee cost	7,821	7,501	6,432	22,297	18,449	25,463
e. Depreciation	1,092	984	910	3,011	2,770	3,664
f. Other expenditure	12,972	12,356	11,189	37,189	33,091	44,698
Total	83,181	92,425	82,198	262,508	244,523	331,860
3 Profit from Operations before Other income , Interest and Exceptional Items (1 - 2)	16,797	16,607	17,054	51,033	56,666	74,257
4 Other Income	2,686	1,634	1,026	5,905	4,042	6,170
5 Profit before Interest and Exceptional Items (3 + 4)	19,483	18,241	18,080	56,938	60,708	80,427
6 Interest	30	48	31	113	113	190
7 Profit after Interest but before Exceptional items (5 - 6)	19,453	18,193	18,049	56,825	60,595	80,237
8 Exceptional Items (Refer note 2)	-	-	-	5,144	-	-
9 Profit from Ordinary Activities before tax (7 + 8)	19,453	18,193	18,049	61,969	60,595	80,237
10 Tax expense	5,358	5,335	4,159	17,299	15,893	21,138
11 Net Profit from Ordinary Activities after tax (9- 10)	14,095	12,858	13,890	44,670	44,702	59,099
12 Paid-up equity share capital (Face Value Rs. 2 each)	5,544	5,544	3,960	5,544	3,960	3,960
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						176,667
14 Earnings Per Share (EPS) (Refer note 3)						
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.)	5.08	4.64	5.01	16.11	16.13	21.32
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.)	5.08	4.64	5.01	16.11	16.13	21.32
15 Public shareholding						
-Number of shares	135,827,317	135,827,317	97,019,512	135,827,317	97,019,512	97,019,512
-Percentage of shareholding	49%	49%	49%	49%	49%	49%
16 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA
b. Non-encumbered						
- Number of shares	141,372,683	141,372,683	100,980,488	141,372,683	100,980,488	100,980,488
- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%	51%	51%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	As at and for the quarter ended Dec. 31, 2011 (Unaudited)	As at and for the quarter ended Sep. 30, 2011 (Unaudited)	As at and for the quarter ended Dec. 30, 2010 (Unaudited)	As at and for the Nine months ended Dec. 31, 2011 (Unaudited)	As at and for the Nine months ended Dec. 31, 2010 (Unaudited)	As at and for the year ended March 31, 2011 (Audited)
1. Segment Revenue :						
Engine Business	88,386	99,962	87,476	283,130	270,861	363,615
Others	8,665	7,019	8,359	23,095	22,727	30,929
Revenue from operations	97,051	106,981	95,835	306,225	293,588	394,544
2. Segment Results :						
Profit(+)/Loss(-) before interest and tax						
Engine Business	15,422	15,620	15,593	47,386	52,140	68,860
Others	1,375	987	1,461	3,647	4,526	5,397
Total	16,797	16,607	17,054	51,033	56,666	74,257
Less : Interest	30	48	31	113	113	190
Add : Unallocable income	2,686	1,634	1,026	5,905	4,042	6,170
Add : Exceptional item (Refer Note 2)	-	-	-	5,144	-	-
Total Profit Before Tax	19,453	18,193	18,049	61,969	60,595	80,237
3. Capital Employed : (segment assets - segment liabilities)						
Engine Business	150,159	145,456	108,358	150,159	108,358	117,596
Others	9,227	6,249	4,862	9,227	4,862	5,401
Total	159,386	151,705	113,220	159,386	113,220	122,997

Notes:

- 1 Previous period('s) / year('s) figures have been re-grouped wherever necessary.
- 2 Exceptional item of Rs. 5,144 Lacs represents profit realised on divestment of the Company's entire shareholding in Cummins Exhaust India Limited.
- 3 The Company has issued Bonus shares in the ratio of 2:5 pursuant to approval by the members at the Extra Ordinary General Meeting held on September 9, 2011. Accordingly, Basic and Diluted Earnings Per Share (EPS) have been restated for all the corresponding periods to give effect to the said issue of Bonus shares, in accordance with Accounting Standard (AS) 20 "Earnings Per Share" notified under Section 211(3C) of the Companies Act, 1956.
- 4 At the beginning of the quarter no investor complaint was pending. During the quarter, 2 complaints were received out of which 1 complaint has been resolved and 1 complaint received towards the end of the quarter has been resolved on January 13, 2012
- 5 The Board of Directors of the Company at their meeting held on February 9, 2012, have declared an interim dividend of Rs. 5 per equity share on 277,200,000 shares of Rs. 2/- each fully paid up for the financial year 2011-12.
- 6 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2012. The results have been subjected to a 'Limited Review' by the Auditors of the Company .

For Cummins India Limited

Mumbai
February 9, 2012

Anant J. Talaulicar
Chairman & Managing Director