

**CUMMINS INDIA LIMITED**  
**Registered Office: Kothrud, Pune 411 038**

**Unaudited financial results for the quarter ended and half year ended Sep 30, 2010**

(Rs. in Lacs)

| Particulars                                                                                          | Quarter ended<br>Sep. 30, 2010<br>(Unaudited) | Quarter ended<br>Sep. 30, 2009<br>(Unaudited) | Half year ended<br>Sep. 30, 2010<br>(Unaudited) | Half year ended<br>Sep. 30, 2009<br>(Unaudited) | Previous Accounting<br>Year ended<br>March 31, 2010<br>( Audited ) |
|------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------------|--------------------------------------------------------------------|
| 1 a. Net sales                                                                                       | 106,752                                       | 61,640                                        | 197,753                                         | 124,238                                         | 284,487                                                            |
| b. Other Operating income                                                                            | 2,391                                         | 1,140                                         | 4,184                                           | 2,521                                           | 5,416                                                              |
| Total Income (a+b)                                                                                   | 109,143                                       | 62,780                                        | 201,937                                         | 126,759                                         | 289,903                                                            |
| 2 Expenditure                                                                                        |                                               |                                               |                                                 |                                                 |                                                                    |
| a. (Increase)/decrease in stock in trade and work in progress                                        | 3,645                                         | (1,571)                                       | (1,187)                                         | 758                                             | 1,970                                                              |
| b. Consumption of raw material and components                                                        | 62,241                                        | 39,070                                        | 121,677                                         | 75,231                                          | 167,922                                                            |
| c. Purchase of traded goods                                                                          | 3,398                                         | 1,703                                         | 6,056                                           | 3,370                                           | 10,334                                                             |
| d. Employee cost                                                                                     | 6,722                                         | 4,786                                         | 12,017                                          | 9,924                                           | 19,527                                                             |
| e. Depreciation                                                                                      | 929                                           | 988                                           | 1,860                                           | 1,875                                           | 3,608                                                              |
| f. Other expenditure                                                                                 | 11,413                                        | 7,445                                         | 21,902                                          | 14,381                                          | 31,986                                                             |
| Total                                                                                                | 88,348                                        | 52,421                                        | 162,325                                         | 105,539                                         | 235,347                                                            |
| 3 Profit from Operations before Other income , Interest and Exceptional Items ( 1 - 2 )              | 20,795                                        | 10,359                                        | 39,612                                          | 21,220                                          | 54,556                                                             |
| 4 Other Income                                                                                       | 2,051                                         | 1,646                                         | 3,016                                           | 3,307                                           | 6,740                                                              |
| 5 Profit before Interest and Exceptional Items ( 3 + 4 )                                             | 22,846                                        | 12,005                                        | 42,628                                          | 24,527                                          | 61,296                                                             |
| 6 Interest                                                                                           | 41                                            | 76                                            | 82                                              | 136                                             | 205                                                                |
| 7 Profit after interest but before Exceptional items ( 5 - 6 )                                       | 22,805                                        | 11,929                                        | 42,546                                          | 24,391                                          | 61,091                                                             |
| 8 Exceptional Items                                                                                  | -                                             | -                                             | -                                               | -                                               | -                                                                  |
| 9 Profit from Ordinary Activities before tax ( 7 + 8 )                                               | 22,805                                        | 11,929                                        | 42,546                                          | 24,391                                          | 61,091                                                             |
| 10 Tax expense                                                                                       | 6,016                                         | 3,155                                         | 11,734                                          | 6,651                                           | 16,704                                                             |
| 11 Net Profit from Ordinary Activities after tax ( 9- 10 )                                           | 16,789                                        | 8,774                                         | 30,812                                          | 17,740                                          | 44,387                                                             |
| 12 Paid-up equity share capital ( Face Value Rs. 2 each )                                            | 3,960                                         | 3,960                                         | 3,960                                           | 3,960                                           | 3,960                                                              |
| 13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year          |                                               |                                               |                                                 |                                                 | 152,140                                                            |
| 14 Earnings Per Share ( EPS )                                                                        |                                               |                                               |                                                 |                                                 |                                                                    |
| a ) Basic and Diluted EPS before Extraordinary items for the period / year ( Not annualized ) ( Rs ) | 8.48                                          | 4.43                                          | 15.56                                           | 8.96                                            | 22.42                                                              |
| b ) Basic and Diluted EPS after Extraordinary items for the period / year ( Not annualized ) ( Rs )  | 8.48                                          | 4.43                                          | 15.56                                           | 8.96                                            | 22.42                                                              |
| 15 Public shareholding                                                                               |                                               |                                               |                                                 |                                                 |                                                                    |
| -Number of shares                                                                                    | 97,019,512                                    | 97,019,512                                    | 97,019,512                                      | 97,019,512                                      | 97,019,512                                                         |
| -Percentage of shareholding                                                                          | 49%                                           | 49%                                           | 49%                                             | 49%                                             | 49%                                                                |
| 16 Promoters and Promoter Group Shareholding                                                         |                                               |                                               |                                                 |                                                 |                                                                    |
| a. Pledged / Encumbered                                                                              |                                               |                                               |                                                 |                                                 |                                                                    |
| - Number of shares                                                                                   | Nil                                           | Nil                                           | Nil                                             | Nil                                             | Nil                                                                |
| - Percentage of shares ( as a % of the total Shareholding of Promoter and Promoter group )           | NA                                            | NA                                            | NA                                              | NA                                              | NA                                                                 |
| - Percentage of shares ( as a % of the total Share Capital of the Company )                          | NA                                            | NA                                            | NA                                              | NA                                              | NA                                                                 |
| b. Non-encumbered                                                                                    |                                               |                                               |                                                 |                                                 |                                                                    |
| - Number of shares                                                                                   | 100,980,488                                   | 100,980,488                                   | 100,980,488                                     | 100,980,488                                     | 100,980,488                                                        |
| - Percentage of shares ( as a % of the total Shareholding of the Promoter and Promoter group )       | 100%                                          | 100%                                          | 100%                                            | 100%                                            | 100%                                                               |
| - Percentage of shares ( as a % of the total Share Capital of the Company )                          | 51%                                           | 51%                                           | 51%                                             | 51%                                             | 51%                                                                |

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lacs)

| Particulars                                    | As at and for the quarter ended<br>Sep. 30, 2010<br>(Unaudited) | As at and for the quarter ended<br>Sep. 30, 2009<br>(Unaudited) | As at and for the half year ended<br>Sep. 30, 2010<br>(Unaudited) | As at and for the half year ended<br>Sep 30, 2009<br>(Unaudited) | As at and for the year ended<br>March 31, 2010<br>(Audited) |
|------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| <b>1. Segment Revenue :</b>                    |                                                                 |                                                                 |                                                                   |                                                                  |                                                             |
| Engine Business                                | 99,138                                                          | 54,620                                                          | 183,385                                                           | 112,459                                                          | 259,140                                                     |
| Others                                         | 7,614                                                           | 7,020                                                           | 14,368                                                            | 11,779                                                           | 25,347                                                      |
| <b>Revenue from operations</b>                 | <b>106,752</b>                                                  | <b>61,640</b>                                                   | <b>197,753</b>                                                    | <b>124,238</b>                                                   | <b>284,487</b>                                              |
| <b>2. Segment Results :</b>                    |                                                                 |                                                                 |                                                                   |                                                                  |                                                             |
| Profit(+)/Loss(-) before interest and tax      |                                                                 |                                                                 |                                                                   |                                                                  |                                                             |
| Engine Business                                | 17,493                                                          | 8,138                                                           | 33,181                                                            | 17,403                                                           | 45,228                                                      |
| Others                                         | 3,302                                                           | 2,221                                                           | 6,431                                                             | 3,817                                                            | 9,328                                                       |
| <b>Total</b>                                   | <b>20,795</b>                                                   | <b>10,359</b>                                                   | <b>39,612</b>                                                     | <b>21,220</b>                                                    | <b>54,556</b>                                               |
| <b>Less : Interest</b>                         | <b>41</b>                                                       | <b>76</b>                                                       | <b>82</b>                                                         | <b>136</b>                                                       | <b>205</b>                                                  |
| <b>Add : Unallocable income</b>                | <b>2,051</b>                                                    | <b>1,646</b>                                                    | <b>3,016</b>                                                      | <b>3,307</b>                                                     | <b>6,740</b>                                                |
| <b>Total Profit Before Tax</b>                 | <b>22,805</b>                                                   | <b>11,929</b>                                                   | <b>42,546</b>                                                     | <b>24,391</b>                                                    | <b>61,091</b>                                               |
| <b>3. Capital Employed :</b>                   |                                                                 |                                                                 |                                                                   |                                                                  |                                                             |
| <b>( segment assets - segment liabilities)</b> |                                                                 |                                                                 |                                                                   |                                                                  |                                                             |
| Engine Business                                | 102,420                                                         | 82,121                                                          | 102,420                                                           | 82,121                                                           | 90,334                                                      |
| Others                                         | 4,386                                                           | 1,843                                                           | 4,386                                                             | 1,843                                                            | 3,397                                                       |
| <b>Total</b>                                   | <b>106,806</b>                                                  | <b>83,964</b>                                                   | <b>106,806</b>                                                    | <b>83,964</b>                                                    | <b>93,731</b>                                               |