



Ref: SEC/STEX/2012

August 2, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Fax No. 2659 8237/ 38

Fax No. 2272 2037 / 2272 3719

Dear Sirs,

Sub: Unaudited financial results and Limited Review report for the quarter ended June 30, 2012.

In terms of Clause 41 of the Listing Agreement, we are enclosing a copy of the Unaudited financial results for the quarter ended June 30, 2012. The Board of Directors have approved the above results at their Board Meeting held on August 2, 2012.

Further, we are enclosing a copy of 'Limited Review' report given by the Auditors of the Company for the said results.

Thanking you, we are,

Yours faithfully,
For Cummins India Limited

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Amit Atre
General Manager – Legal and Company Secretary

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038
Unaudited Financial results for the quarter ended June 30, 2012

Particulars	Quarter ended June 30, 2012	Quarter ended March 31, 2012	Quarter ended June 30, 2011	(Rs. in Lacs) Accounting Year ended March 31, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I				
1 Income from Operations				
a. Net sales/Income from operations (Net of excise duty)	124,136	102,128	102,183	405,217
b. Other Operating Income	1,739	1,910	1,166	6,505
Total Income from Operations (net)	125,875	104,038	103,349	411,722
2 Expenses				
(a) Cost of Materials Consumed	78,298	64,403	62,540	244,664
(b) Purchases of Stock-in-trade	4,776	5,559	6,520	25,768
(c) Changes In Inventories of Finished Goods, work-in-progress and stock-in-trade	(3,353)	(4,748)	(1,820)	(5,890)
(d) Employee Benefits Expense	8,466	8,097	6,975	30,394
(e) Depreciation and Amortisation Expense	1,139	1,187	935	4,198
(f) Other Expenses	14,439	11,250	11,743	47,061
Total Expenses	103,765	85,748	86,893	346,195
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	22,110	18,290	16,456	65,527
4 Other Income	3,849	2,415	2,831	12,333
5 Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	25,959	20,705	19,287	77,860
6 Finance Costs	135	211	108	541
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	25,824	20,494	19,179	77,319
8 Exceptional Items (Refer note 2)	-	-	5,144	5,144
9 Profit from Ordinary Activities before tax (7 + 8)	25,824	20,494	24,323	82,463
10 Tax expense	7,769	6,037	6,606	23,336
11 Net Profit from Ordinary Activities after tax (9 - 10)	18,055	14,457	17,717	59,127
12 Extraordinary Items	-	-	-	-
13 Net Profit for the period (11- 12)	18,055	14,457	17,717	59,127
14 Paid-up equity share capital (Face Value Rs. 2 each)	5,544	5,544	3,960	5,544
15 Reserves excluding Revaluation Reserves				198,771
16 Earnings Per Share (Refer note 3)				
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.)	6.51	5.22	6.39	21.33
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.)	6.51	5.22	6.39	21.33
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
-Number of shares	135,827,317	135,827,317	97,019,512	135,827,317
-Percentage of shareholding	49%	49%	49%	49%
2 Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
b. Non-encumbered				
- Number of shares	141,372,683	141,372,683	100,980,488	141,372,683
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%

Particulars	Quarter ended June 30, 2012
B INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	Nil
- Received during the quarter	3
- Disposed of during the quarter	3
- Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	As at and for the quarter ended June 30, 2012 (Unaudited)	As at and for the quarter ended March 31, 2012 (Unaudited)	As at and for the quarter ended June 30, 2011 (Unaudited)	As at and for the year ended March 31, 2012 (Audited)
1. Segment Revenue :				
Engine Business	115,278	94,167	94,773	374,451
Others	8,858	7,961	7,410	30,766
Revenue from operations	124,136	102,128	102,183	405,217
2. Segment Results :				
Profit(+)/Loss(-) before interest and tax				
Engine Business	20,770	17,557	15,165	61,255
Others	1,340	733	1,291	4,272
Total	22,110	18,290	16,456	65,527
Less : Finance Costs	135	211	108	541
Add : Unallocable Income	3,849	2,415	2,831	12,333
Add : Exceptional Items (Refer Note 2)	-	-	5,144	5,144
Total Profit Before Tax	25,824	20,494	24,323	82,463
3. Capital Employed : (segment assets - segment liabilities)				
Engine Business	150,488	151,792	118,934	151,792
Others	11,063	9,690	5,495	9,690
Total	161,551	161,482	124,429	161,482

Notes:

1. Previous period('s) / year('s) figures have been re-grouped wherever necessary.
2. Exceptional Item of Rs. 5,144 Lacs represents profit realised on divestment of the Company's entire shareholding in Cummins Exhaust India Limited.
3. The Company has issued Bonus shares in the ratio of 2:5 pursuant to approval by the members at the Extra Ordinary General Meeting held on September 9, 2011. Accordingly, Basic and Diluted Earnings Per Share (EPS) have been restated for all the corresponding periods to give effect to the said issue of Bonus shares, in accordance with Accounting Standard (AS) 20 "Earnings Per Share" notified under Section 211(3C) of the Companies Act, 1956.
4. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 2, 2012. The results have been subjected to a 'Limited Review' by the Auditors of the Company.

Pune
August 2, 2012



For Cummins India Limited

Anant J. Talaulicar
Anant J. Talaulicar
Chairman & Managing Director

The Board of Directors
Cummins India Limited
Kothrud
Pune - 411 038

1. We have reviewed the accompanying 'Unaudited financial results for the quarter ended June 30, 2012' in which are included the results for the quarter ended June 30, 2012 (the "Statement") of Cummins India Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants


Jeetendra Mirchandani
Partner
Membership Number 48125

Place: Pune
Date: August 2, 2012

