



Ref: STEX/SECT/2026

March 29, 2026

BSE Limited P. J. Towers Dalal Street, Fort Mumbai – 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (East), Mumbai – 400051 NSE Symbol: CUMMINSIND
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Subject: Order levying penalty by Additional Commissioner CGST, Pune

Ref: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/ Madam,

We wish to inform that, the Company has received an order from Additional Commissioner CGST, Pune-II Commissionerate, levying tax demand of Rs. 52,55,51,043 and penalty of Rs. 52,55,76,043 under Section 74 of Central Goods and Services Tax Act read along with other applicable rules thereunder, for financial years 2019-20, 2020-21 and 2021-22, levying output GST liability for allegedly treating lease and license agreement as finance lease arrangement amounting into transfer of proprietary interest in the leased property.

Further, the Company will be filing an appeal in this regard with appropriate Authority.

Requisite details as required under Regulation 30 of Listing Regulations read with Clause 20 of Para A of Part A of Schedule III of Listing Regulations and with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are provided in **Annexure A**.

This intimation is also being uploaded on the website of the Company at www.cumminsindia.com.

We request you to take this intimation on your record.

Thanking you.

Yours truly,

For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Membership No.: A25096
Encl.: As above

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CIN : L29112PN1962PLC012276



Annexure A

Details pursuant to Regulation 30 of Listing Regulations read with Clause 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are as under:

Sr. No.	Particulars	Information of such event(s)
1	Name of the authority	Additional Commissioner CGST, Pune-II Commissionerate
2	Nature and details of the action(s) taken or order(s) passed	The Company has received order, levying tax demand of Rs. 52,55,51,043 and penalty of Rs. 52,55,76,043 under Section 74 of Central Goods and Services Tax Act along with other applicable rules thereunder, for financial years 2019-20, 2020-21 and 2021-22, levying output GST liability for allegedly treating leave and license agreement as finance lease arrangement amounting into transfer of proprietary interest in the leased property. Further, the Company will be filing an appeal in this regard with appropriate Authority.
3	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	Order received on March 28, 2026 (The order is dated March 28, 2026)
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	For allegedly treating leave and license agreement as finance lease arrangement amounting into transfer of proprietary interest in the leased property, under Section 74 of Central Goods and Services Tax Act along with other applicable rules thereunder.
5	Impact of financial, operation or other activities of the Listed entity, quantifiable in monetary terms to the extent possible	The penalty levied has neither any material impact on the financials of the Company nor has any impact on operational or other activity of the Company.
6	Reason for delay in intimation of receipt of Order	Not applicable

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