



CyberTech
Systems and Software Ltd.

REGD. OFFICE : 'CyberTech House', Plot No. B-63/64/65, Road # 21/34, J.B.Sawant Marg, MIDC, Wagle Estate, Thane - 400 604

• Tel : 91-22-2583 4643 / 44 / 45 • Fax : 91-22-2583 2574

• CIN L72100MH1995PLC084788 • E-mail : cssl.investors@cybertech.com • Website : www.cybertech.com

February 4, 2016

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/37/91/27811557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237138,
022-26598347148
Scrip Code No: CYBERTECH

Scrip Code No: 532173

Dear Sir,

Subject: Intimation of Outcome of the Board Meeting held on February 4, 2016

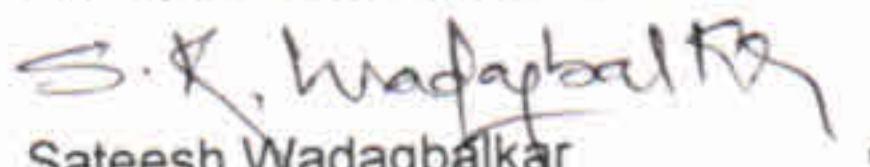
Pursuant to Clause 33 and other applicable Clauses of the SEBI(LODR) Regulations, 2015 please note that the Board of Directors of the Company at its meeting held today, on Thursday, February 4, 2016 considered and approved the Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2015 and taken on record the Limited Review Report on Standalone Results issued by M/s. Lodha & Co, Mumbai, the Statutory Auditors of the Company.

Copy of Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2015 alongwith Limited Review Report is attached herewith.

Kindly take the document on record and oblige

Thanking you,

Yours truly,
For CyberTech Systems and Software Limited,


Sateesh Wadagbalkar
GM and Company Secretary
ACS 6512

Address:
1002, Florentina, 10th Floor,
Lodha Paradise, Majiwada,
Thane (West)-400 604

Encl.: a/a

CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B. Sawant Marg, MIDC, Wagale Estate, Thane (W) 400 604
 Tel: 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788
 Unaudited Consolidated Financial Results for the Third Quarter and Nine months ended December 31, 2015

(Figures in Rs. Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I						
1 a) Net Sales / Income from Operations	1,879.49	1,745.21	1,510.35	5,364.43	4,618.22	6,259.12
b) Other Operating Income	50.22	43.10	49.63	119.34	86.57	140.53
Total Operating Income	1,929.71	1,788.31	1,559.98	5,483.77	4,704.79	6,399.65
2 Expenses						
a) Cost of Hardware / Software package for service delivery	0.13	6.10	45.53	10.45	63.54	64.01
b) Employee Benefits expense	1,217.87	1,252.44	1,234.05	3,685.44	3,462.30	4,722.19
c) Depreciation and amortisation expenses	97.68	88.12	78.74	256.94	226.03	308.79
d) Other expenses (Refer note no 8)	597.39	400.07	305.40	1,348.60	976.64	1,352.84
Total	1,913.07	1,746.73	1,663.72	5,301.43	4,728.51	6,447.83
3 Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)	16.64	41.58	(103.74)	182.34	(23.72)	(48.18)
4 Other Income	52.92	72.51	50.55	177.34	151.09	290.66
5 Profit / (Loss) before Interest and Exceptional Items (3 + 4)	69.56	114.09	(53.19)	359.68	127.37	242.48
6 Finance Costs	23.94	15.18	15.69	56.29	45.55	57.60
7 Profit / (Loss) after Finance costs but before Exceptional Items (5 - 6)	45.62	98.91	(68.88)	303.39	81.82	184.88
8 Exceptional Items	-	-	-	-	561.90	561.90
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	45.62	98.91	(68.88)	303.39	643.72	746.78
10 Tax Expense	81.98	43.67	16.22	164.10	185.85	231.65
11 Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	(36.36)	55.24	(85.10)	139.29	457.87	515.13
12 Extraordinary Items	-	-	-	-	-	-
13 Profit / (Loss) before Minority Interest (11 - 12)	(36.36)	55.24	(85.10)	139.29	457.87	515.13
14 Minority Interest	-	-	-	-	-	-
15 Net Profit / (Loss) after Minority Interest (13 - 14)	(36.36)	55.24	(85.10)	139.29	457.87	515.13
16 Paid-up equity share capital (Face value of Rs. 10 per share)	2,679.63	2,679.63	2,679.63	2,679.63	2,652.63	2,679.63
17 Reserves excluding Revaluation Reserve						3,690.40
18 Earnings per share (non annualised)						
Basic (Rs.)	(0.14)	0.21	(0.32)	0.52	1.72	1.94
Diluted (Rs.)	(0.14)	0.21	(0.32)	0.52	1.69	1.90

Note : The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India

Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2015

(Figures in Rs. Lakhs)

Particulars	Quarter Ended			Nine Months Ended			Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 a) Net Sales / Income from Operations	1,222.16	1,031.71	1,029.79	3,234.69	2,977.36	3,969.47	
b) Other Operating Income	50.22	43.10	49.63	119.34	86.57	140.53	
Total	1,272.38	1,074.81	1,079.42	3,354.03	3,063.93	4,110.00	
2 Expenses							
a) Cost of Hardware / Software package for service delivery	0.13	6.10	45.53	10.45	63.54	64.01	
b) Employee Benefits expense	688.43	737.15	739.3	2,107.76	2,060.50	2,819.57	
c) Depreciation and amortisation expenses	94.28	84.68	58.44	229.30	167.48	229.99	
d) Other expenses (Refer note no.8)	387.96	212.14	178.54	797.44	536.25	741.96	
Total	1,170.80	1,040.07	1,021.81	3,144.95	2,827.77	3,855.53	
3 Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)	101.58	34.74	57.61	209.08	236.16	254.47	
4 Other Income	52.71	71.78	50.39	176.26	150.47	289.99	
5 Profit / (Loss) before Finance costs and Exceptional Items (3 + 4)	154.29	106.52	108.00	385.34	386.63	544.46	
6 Finance costs	23.94	15.18	15.69	56.29	45.55	57.60	
7 Profit / (Loss) after Finance costs but before Exceptional Items (5 - 6)	130.35	91.34	92.31	329.05	341.08	486.86	
8 Exceptional Items (Refer note no.4)	-	-	-	-	561.90	561.90	
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	130.35	91.34	92.31	329.05	902.98	1,048.76	
10 Tax Expense	81.98	43.67	16.22	164.10	185.85	231.65	
11 Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	48.37	47.67	76.09	164.95	717.13	817.11	
12 Extraordinary Items	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11 - 12)	48.37	47.67	76.09	164.95	717.13	817.11	
14 Paid-up equity share capital (Face value of Rs. 10 per share)	2,679.63	2,679.63	2,679.63	2,679.63	2,679.63	2,679.63	
15 Reserves excluding Revaluation Reserve						4,717.02	
16 Earnings per share (non annualised)							
Basic (Rs.)	0.18	0.18	0.29	0.62	2.70	3.07	
Diluted (Rs.)	0.18	0.18	0.28	0.62	2.64	3.02	

Notes :

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated February 4, 2016
- 2 The Standalone results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- 3 The Company operates in one business segment viz. 'Information Technology Services'. Hence, Segment reporting is not required.
- 4 "Exceptional Items" in the year ended 31-March-2015 represents consideration (claim) received of Rs. 561.90 Lakhs on settlement of dispute in respect of investment and receivable from CyberTech Middle East W.L.

Details of Other Operating Income

(Figures in Rs. Lakhs)

Particulars	Quarter ended 31-12-2015	Quarter ended 30-09-2015	Quarter ended 31-12-2014	Nine Months ended 31-12-2015	Nine Months ended 31-12-2014	Year ended 31-03-2015
Exchange Gain (Net)	50.22	43.10	49.60	118.72	86.46	105.39
Sundry Credit Balances written back	-	-	0.03	0.62	0.11	35.14
Total	50.22	43.10	49.60	119.34	86.57	140.53

Other Income includes the following:

(Figures in Rs. Lakhs)

Particulars	Quarter ended 31-12-2015	Quarter ended 30-09-2015	Quarter ended 31-12-2014	Nine Months ended 31-12-2015	Nine Months ended 31-12-2014	Year ended 31-03-2015
Interest on Income Tax Refund	-	18.65	-	18.65	-	25.01
Rental Income	50.59	50.53	46.93	150.48	133.27	163.64
Add / (Less) Expenses relating to rental income	(3.91)	(3.91)	(3.91)	(11.73)	(12.73)	(16.65)

8 Other expenses include payment of Interest on Service Tax amounting to Rs.65.81 Lakhs which is relating to earlier years.

9 Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

Place : Thane
Date : February 4, 2016

For and on behalf of the Board of Directors
S. Ramasubramanian
Executive Director
DIN : 05350841

LIMITED REVIEW REPORT

**Review report
To the Board of Directors
CYBERTECH SYSTEMS AND SOFTWARE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CYBERTECH SYSTEMS AND SOFTWARE LIMITED** for the quarter and nine months ended **31st December, 2015**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Mumbai
4th February, 2016**

**For Lodha and Co.
Chartered Accountants
Firm Registration No. 301051E**



**R. P. Baradiya
Partner
Membership No. 44101**



Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2015										(Figures in Rs. Lakhs)					
Particulars										Quarter Ended		Nine Months Ended		Year Ended	
										31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
										Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
										1 222.16	1,031.71	1,029.79	3,234.69	2,977.36	3,959.47
1 a) Net Sales / Income from Operations										50.22	43.10	49.63	119.34	86.57	140.53
b) Other Operating Income										1,272.38	1,074.81	1,079.42	3,354.03	3,063.93	4,110.00
Total															
2 Expenses										0.13	6.10	45.53	10.45	63.54	64.01
a) Cost of Hardware / Software package for service delivery										688.43	737.15	739.3	2,107.76	2,060.50	2,819.57
b) Employee Benefits expense										94.28	84.68	58.44	229.30	167.48	229.99
c) Depreciation and amortisation expenses										387.86	212.14	178.54	797.44	536.25	741.96
d) Other expenses (Refer note no 8)										1,170.80	1,040.07	1,021.81	3,144.95	2,827.77	3,855.53
Total										101.58	34.74	57.61	209.08	236.16	254.47
3 Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)										52.71	71.78	50.39	176.28	150.47	289.99
4 Other Income										154.29	106.52	108.00	385.34	386.63	544.46
5 Profit / (Loss) before Finance costs and Exceptional Items (3 + 4)										23.94	15.18	15.69	56.29	45.55	57.60
6 Finance costs										130.35	91.34	92.31	329.05	341.08	486.86
7 Profit / (Loss) after Finance costs but before Exceptional Items (5 - 6)														561.90	561.90
8 Exceptional Items (Refer note no 4)										130.35	91.34	92.31	329.05	902.98	1,043.76
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)										81.98	43.67	16.22	164.10	185.85	231.65
10 Tax Expense										48.37	47.67	76.09	164.95	717.13	817.11
11 Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)															
12 Extraordinary Items										48.37	47.67	76.09	164.95	717.13	817.11
13 Net Profit / (Loss) for the period (11 - 12)										2,679.63	2,679.63	2,679.63	2,679.63	2,679.63	2,679.63
14 Paid-up equity share capital (Face value of Rs.10 per share)															4,717.02
15 Reserves excluding Revaluation Reserve															
16 Earnings per share (non annualised)															
Basic (Rs.)										0.18	0.18	0.29	0.62	2.70	3.07
Diluted (Rs.)										0.18	0.18	0.28	0.62	2.64	3.02

- Notes : 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated February 4, 2016
- 2 The Standalone results have been subjected to 'Limited Review' by the Statutory Auditors of the Company
- 3 The Company operates in one business segment viz. Information Technology Services. Hence, Segment reporting is not required
- 4 "Exceptional Items" in the year ended 31-March-2015 represents consideration (claim) received of Rs 561 90 Lakhs on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL
- 5 Details of Other Operating Income

(Figures in Rs Lakhs)

Particulars	Quarter ended 31-12-2016	Quarter ended 30-09-2016	Quarter ended 31-12-2014	Nine Months ended 31-12-2016	Nine Months ended 31-12-2014	Year ended 31-03-2016
	50.22	43.10	49.60	118.72	86.46	105.39
Exchange Gain (Net)						
Sundry Credit Balances written back			0.03	0.62	0.11	35.14
Total	50.22	43.10	49.60	119.34	86.57	140.53

- 6 Other Income includes the following:

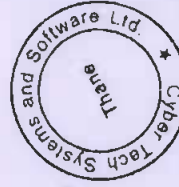
(Figures in Rs Lakhs)

Particulars	Quarter ended 31-12-2016	Quarter ended 30-09-2016	Quarter ended 31-12-2014	Nine Months ended 31-12-2016	Nine Months ended 31-12-2014	Year ended 31-03-2016
	50.59	50.53	46.93	150.48	133.27	163.64
Interest on Income Tax Refund		18.65		18.65		25.01
Rental Income						
Add / (Less) Expenses relating to rental income	(3.91)	(3.91)	(3.91)	(11.73)	(12.73)	(16.65)

- 8 Other expenses include payment of interest on Service Tax amounting to Rs 65.81 Lakhs which is relating to earlier years

- 9 Figures for the previous periods / year have been regrouped / rearranged wherever necessary

Place : Thane
Date : February 4, 2016



For and on behalf of the Board of Directors

S. Ramasubramanian
Executive Director
DIN : 05350841

