

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2013

Particulars	(Rs in Lakhs)					
	Quarter ended			Period ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Reviewed			Reviewed		Audited
1. Interest earned (a+b+c+d)	64613.15	64039.89	55557.51	191050.68	159132.41	218875.00
a) Interest/Discount on Advances/Bills	53269.40	52204.12	46141.27	157248.86	131531.71	181222.70
b) Income on Investments	11128.58	11101.78	9326.86	32480.68	27321.86	37229.29
c) Interest on balances with RBI and other Inter Bank funds	215.17	733.99	89.38	1321.14	278.84	423.01
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
2. Other Income	6476.63	6174.19	6589.16	21035.59	19308.08	27363.68
3. Total Income (1 + 2)	71089.78	70214.08	62146.67	212086.27	178440.49	246238.68
4. Interest Expended	44859.49	45055.68	39214.21	133577.84	114062.27	156473.97
5. Operating Expenses (i) + (ii)	12765.31	11079.63	9800.47	34807.87	27000.95	37419.97
(i) Employees Cost	5274.80	4000.64	4512.43	13829.67	11206.45	15087.38
(ii) Other Operating expenses	7490.51	7078.99	5288.04	20978.20	15794.50	22332.59
6. Total Expenditure (4) + (5) excluding provisions and contingencies	57624.80	56135.31	49014.68	168385.71	141063.22	193893.94
7. Operating Profit before provisions and contingencies (3) - (6)	13464.98	14078.77	13131.99	43700.56	37377.27	52344.74
8. Provisions (other than tax) and contingencies	2906.67	8818.21	3109.50	13777.88	7673.50	12043.03
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	10558.31	5260.56	10022.49	29922.68	29703.77	40301.71
11. Tax Expenses	1650.00	-3175.00	1500.00	3550.00	5750.00	8100.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	8908.31	8435.56	8522.49	26372.68	23953.77	32201.71
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) + (13)	8908.31	8435.56	8522.49	26372.68	23953.77	32201.71
15. Paid up equity share Capital (Face value of Re.1/- each)	5388.28	5379.04	4099.52	5388.28	4099.52	4744.46
16. Reserves excluding revaluation reserves						159322.39
17. Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel II	13.61%	14.34%	12.39%	13.61%	12.39%	13.98%
ii) Capital Adequacy Ratio (%) - Basel III	13.55%	14.28%		13.55%		
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.65	1.62	1.75	5.16	4.92	6.65
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.64	1.61	1.73	5.12	4.87	6.59
iv) NPA Ratios						
(a) Gross NPA	26890.88	26318.84	17873.58	26890.88	17873.58	17310.19
(b) Net NPA	13925.81	13109.64	9143.06	13925.81	9143.06	9639.68
(c) % of Gross NPA	1.70	1.66	1.23	1.70	1.23	1.13
(d) % of Net NPA	0.89	0.83	0.63	0.89	0.63	0.63
v) Return on Assets - Annualised	1.47%	1.40%	1.65%	1.47%	1.62%	1.58%
18. Public Shareholding						
- No. of shares	53,89,39,858	53,89,39,858	40,99,51,886	53,89,39,858	40,99,51,886	53,89,39,858
- % of shareholding	100%	100%	100%	100%	100%	100%
19. Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-

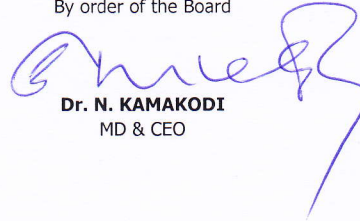
Notes :

- The above unaudited financial results have been subjected to Limited Review by Statutory Central Auditors and approved by the Board of Directors at its meeting held on 06.02.2014
- The working results for the period ended 31st December 2013 have been arrived at after making provisions for Standard Assets, Non Performing Assets and Depreciation on Investments as per RBI guidelines, Employee benefits, taxes & other usual and necessary provisions on estimated basis.
- The figures of previous quarter / period have been regrouped, wherever necessary to conform to the classification in the current period.

- 4 As per RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose Capital Adequacy Ratio computed under Basel III regulations from the quarter ended 30th June 2013. Accordingly, corresponding details for previous year / period are not applicable.
- 5 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital regulations. The disclosures are being made available on the Bank's website. The disclosures outside the purview of limited review of the Statutory Central Auditors of the Bank.
- 6 The Provision Coverage Ratio is at 70% for the period ended 31st December 2013
- 7 There has been no change in the accounting policies followed by the bank during the period ended December 2013 as compared to those disclosed in the preceeding financial year ended 31st March 2013.
- 8 Number of investor complaints pending at the beginning of the quarter - Nil. Received during the period - 2 : Disposed of during the period - 2 : Pending complaints as on 31.12.2013 : Nil

Place : Chennai
Date : 06.02.2014

By order of the Board



Dr. N. KAMAKODI
MD & CEO

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For **CITY UNION BANK LTD.**



Company Secretary

CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM

SEGMENT REPORTING FOR THE PERIOD ENDED 31.12.2013

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Reviewed			Reviewed		Audited
Segment Revenue						
a) Treasury	12678	13082	10508	37861	30194	41195
b) Corporate / wholesale banking	16311	14387	18619	51182	52745	70376
c) Retail Banking	41918	42631	32844	122503	94786	133549
d) Other Banking Operations	183	114	176	540	715	1119
Total	71090	70214	62147	212086	178440	246239
Segment Results						
a) Treasury	2314	2965	3382	7604	7454	9299
b) Corporate / wholesale banking	1092	1815	4864	9966	14894	20714
c) Retail Banking	9947	9241	4770	25783	14470	21424
d) Other Banking Operations	112	58	116	348	559	908
Total	13465	14079	13132	43701	37377	52345
Operating Profit	13465	14079	13132	43701	37377	52345
Other Provisions & Contingencies	2907	8818	3110	13778	7673	12043
Profit Before Tax	10558	5261	10022	29923	29704	40302
Taxes including Deferred Tax	1650	-3175	1500	3550	5750	8100
Net Profit	8908	8436	8522	26373	23954	32202
Segmental Assets:						
a) Treasury	728964	718732	579091	728964	579091	643327
b) Corporate / wholesale banking	535459	511804	526473	535459	526473	535625
c) Retail Banking	1115371	1130384	991580	1115371	991580	1065817
d) Unallocated	67117	64955	52917	67117	52917	52939
Total	2446911	2425875	2150061	2446911	2150061	2297708
Segmental Liabilities:						
a) Treasury	699213	702713	569237	699213	569237	629587
b) Corporate / wholesale banking	489838	466192	485889	489838	485889	491049
c) Retail Banking	1020157	1029641	915138	1020157	915138	977108
d) Unallocated	34387	33106	31326	34387	31326	35897
Total	2243595	2231652	2001590	2243595	2001590	2133641
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	29751	16019	9854	29751	9854	13740
b) Corporate / wholesale banking	45621	45612	40584	45621	40584	44576
c) Retail Banking	95214	100743	76442	95214	76442	88709
d) Unallocated	32730	31849	21591	32730	21591	17042
Total	203316	194223	148471	203316	148471	164067

There are no significant residual operations carried on by the bank.

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PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India

For CITY UNION BANK LTD.

Ramesh

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF
CITY UNION BANK LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of CITY UNION BANK LIMITED ("the Bank") for the quarter and nine months ended 31st December, 2013 ("the Statement") being submitted by the Bank pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures referred to in paragraph 5 below. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is Limited primarily to inquiries of the Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review, 132 branches have been reviewed by the branch auditors, specifically appointed for this purpose by the bank and we have relied upon various returns received from the branches of the Bank. These review reports cover 70.53 percent of the advances portfolio of the bank.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continued to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For P. CHANDRASEKAR
Chartered Accountants



[Signature]
P. CHANDRASEKAR
F R N. 000580 S

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For CITY UNION BANK LTD.

[Signature]
Company Secretary

M/s. P. Chandrasekar
Chartered Accountants

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5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in the Statement, from the details furnished by the Registrars. The "Pillar 3 disclosures under Basel III Capital Regulations" disclosed on the Bank's website and in respect of which a link has been provided in the Statement have also not been subjected to our review.

For M/s. P CHANDRASEKAR
CHARTERED ACCOUNTANTS
Firm Registration No : 000580 S

Place : Chennai
Date : 06.02.2014



LAKSHMY.C
Partner

Membership No: 28508

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For CITY UNION BANK LTD.

Ramesh
Company Secretary