

City Union Bank Ltd.,

Regd. Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Reviewed	Audited	Audited	
1. Interest earned (a+b+c+d)	59742.59	55557.51	47610.39	218875.00	169677.36
a) Interest/Discount on Advances/Bills	49690.99	46141.27	39211.71	181222.70	138857.31
b) Income on Investments	9907.43	9326.86	8365.89	37229.29	30356.32
c) Interest on balances with RBI and other Inter Bank funds	144.17	89.38	32.79	423.01	463.73
d) Others	0.00	0.00	0.00	0.00	0.00
2. Other Income	8055.60	6589.16	6121.36	27363.68	20713.44
3. Total Income (1 + 2)	67798.19	62146.67	53731.75	246238.68	190390.80
4. Interest Expended	42411.70	39214.21	33945.28	156473.97	119702.29
5. Operating Expenses (i) + (ii)	10419.02	9800.47	8363.69	37419.97	27983.23
(i) Employees Cost	3880.93	4512.43	3768.74	15087.38	12231.02
(ii) Other Operating expenses	6538.09	5288.04	4594.95	22332.59	15752.21
6. Total Expenditure (4) + (5) excluding provisions and contingencies	52830.72	49014.68	42308.97	193893.94	147685.52
7. Operating Profit before provisions and contingencies (3) - (6)	14967.47	13131.99	11422.78	52344.74	42705.28
8. Provisions (other than tax) and contingencies	4369.53	3109.50	2954.76	12043.03	8380.10
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	10597.94	10022.49	8468.02	40301.71	34325.18
11. Tax Expenses	2350.00	1500.00	1270.00	8100.00	6300.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	8247.94	8522.49	7198.02	32201.71	28025.18
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) + (13)	8247.94	8522.49	7198.02	32201.71	28025.18
15. Paid up equity share Capital (Face value of Re.1/- each)	4744.46	4099.52	4082.13	4744.46	4082.13
16. Reserves excluding revaluation reserves				159322.39	120227.56
17. Analytical ratios					
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel II	13.98%	12.39%	12.57%	13.98%	12.57%
iii) Earning Per Share (EPS)					
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.73	1.75	1.48	6.65	5.79
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.72	1.73	1.47	6.59	5.74
iv) NPA Ratios					
(a) Gross NPA	17310.19	17873.58	12354.08	17310.19	12354.08
(b) Net NPA	9639.68	9143.06	5404.10	9639.68	5404.10
(c) % of Gross NPA	1.13	1.23	1.01	1.13	1.01
(d) % of Net NPA	0.63	0.63	0.44	0.63	0.44
v) Return on Assets - Annualised	1.47%	1.65%	1.62%	1.58%	1.71%
18. Public Shareholding					
- No. of shares	53,89,39,858	40,99,51,886	40,82,12,649	53,89,39,858	40,82,12,649
- % of shareholding	100%	100%	100%	100%	100%
19. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-

3m

For CITY UNION BANK LTD.

K. Ramon

Secretary



Summarized Balance Sheet		(Rs in Lakhs)	
	31.03.2013	31.03.2012	
Capital and Liabilities		(Audited)	
Capital	4744.46	4082.13	
Reserves & Surplus	159322.39	120227.56	
Deposits	2030475.52	1634075.62	
Borrowings	47673.91	34870.27	
Other Liabilities & Provisions	55491.94	41810.21	
Total	2297708.22	1835065.79	
Assets			
Cash & Balance with RBI	101633.64	81466.61	
Balances with Banks and Money at Call	75414.95	32144.32	
Investments	526680.33	458619.24	
Advances	1524605.73	1213746.03	
Fixed Assets	14127.93	9773.38	
Other Assets	55245.64	39316.21	
Total	2297708.22	1835065.79	

Notes :

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20.05.2013.
2. The working results for the year ended 31st March 2013 have been arrived at after making provisions for Standard Assets, Non Performing Assets, Depreciation on Investments, Employee benefits, taxes & other usual and necessary provisions.
3. The figures of previous year / period have been regrouped, wherever necessary to conform to the classification in the current period.
4. On 11.01.2013, the bank allotted 10,43,34,379 equity shares to existing shareholders and 2,46,53,593 equity shares to employees under "Employee Reservation Quota" at an issue price of Rs.20/- per equity share (including premium of Rs.19/-) by way of Rights Issue of which Rs.10/- per equity share has been received as application / allotment money and the balance of Rs.10/- per equity share is receivable within 6 months of allotment.
5. The Board declared an Interim Dividend of 100% (i.e. Re.1/- per equity share of face value of Re.1/- each on 40,99,51,886 fully paidup equity shares and 0.50 paise on 12,89,87,972 partly paid up shares of Re.1/- each of which 0.50 paise paidup) and no final dividend is recommended.
6. There has been no change in the accounting policies followed by the bank during the quarter ended March 2013 as compared to those disclosed in the preceeding financial year ended 31st March 2012.
7. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - Nil :
Disposed of during the period - Nil : Pending complaints as on 31.03.2013 : Nil

By order of the Board


Dr. N. KAMAKODI
MD & CEO

Place : Chennai
Date : 20.05.2013

This is the statement referred to in our report of even date.

for **Jagannathan & Sarabeswaran,**
Chartered Accountants,
Firm No. 001204 - S


P.S. Narasimhan,
Partner.
M.No.020936

Place : Chennai
Date : 20.05.2013



For **CITY UNION BANK LTD.**


Company Secretary

CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM

SEGMENT REPORTING FOR THE PERIOD ENDED 31.03.2013

Segmentwise Results

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Reviewed	Audited	Audited	
Segment Revenue					
a) Treasury	11000	10508	9218	41195	33119
b) Corporate / wholesale banking	17631	18619	18599	70376	59654
c) Retail Banking	38763	32844	25624	133549	95568
d) Other Banking Operations	404	176	291	1119	2050
Total	67798	62147	53732	246239	190391
Segment Results					
a) Treasury	1845	3382	2938	9299	8606
b) Corporate / wholesale banking	5820	4864	4929	20714	17079
c) Retail Banking	6954	4770	3315	21424	15133
d) Other Banking Operations	349	116	241	908	1887
Total	14968	13132	11423	52345	42705
Operating Profit	14968	13132	11423	52345	42705
Other Provisions & Contingencies	4370	3110	2955	12043	8380
Profit Before Tax	10598	10022	8468	40302	34325
Taxes including Deferred Tax	2350	1500	1270	8100	6300
Net Profit	8248	8522	7198	32202	28025
Segmental Assets:					
a) Treasury	643327	579091	525551	643327	525551
b) Corporate / wholesale banking	535625	526473	482773	535625	482773
c) Retail Banking	1065817	991580	790269	1065817	790269
d) Unallocated	52939	52917	36473	52939	36473
Total	2297708	2150061	1835066	2297708	1835066
Segmental Liabilities:					
a) Treasury	629587	569237	512349	629587	512349
b) Corporate / wholesale banking	491049	485889	445179	491049	445179
c) Retail Banking	977108	915138	728732	977108	728732
d) Unallocated	35897	31326	24497	35897	24497
Total	2133641	2001590	1710757	2133641	1710757
Capital Employed:					
Segment Assets - Segment Liabilities					
a) Treasury	13740	9854	13202	13740	13202
b) Corporate / wholesale banking	44576	40584	37594	44576	37594
c) Retail Banking	88709	76442	61537	88709	61537
d) Unallocated	17042	21591	11976	17042	11976
Total	164067	148471	124309	164067	124309

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India

For CITY UNION BANK LTD.

U. Ramesh
Company Secretary



Auditors' Report

To

Board of Directors of City Union Bank Limited

1. We have audited the quarterly financial results of City Union Bank Limited for the quarter ended 31st March, 2013 and the year to date results for the period 01st April, 2012 to 31st March, 2013 attached herewith, being submitted by the bank pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the bank's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit/loss for the quarter ended 31st March, 2013 as well as the year to date results for the period from 01st April, 2012 to 31st March, 2013.
4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For JAGANNATHAN & SARABESWARAN
CHARTERED ACCOUNTANTS
(Firm No. 001204 S)

P.S. NARASIMHAN

PARTNER – M.No. 020936

Place : Chennai

Date : 20-05-2013