

CITY UNION BANK LTD.,

Regd. Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

AUDITED FINANCIAL RESULTS FOR THE YEAR/PERIOD ENDED 31st MARCH, 2011

Particulars	Quarter ended		(Rs in Lakhs) Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited
1. Interest earned (a+b+c)	34607.69	25009.83	121840.76	95660.80
a) Interest/Discount on Advances/Bills	27750.38	19676.09	96543.41	75582.71
b) Income on Investments	6691.79	5150.68	24510.85	19366.92
c) Interest on balances with RBI and other Inter Bank funds	158.05	183.06	779.03	711.17
d) Others	7.47	0.00	7.47	0.00
2. Other Income	4501.75	3221.62	15740.36	14349.97
3. Total Income (1 + 2)	39109.44	28231.45	137581.12	110010.77
4. Interest Expended	22696.14	16261.38	79837.92	67846.58
5. Operating Expenses (i) + (ii)	6671.40	4611.73	21640.08	16585.11
(i) Employees Cost	2924.24	2038.18	10161.69	8012.40
(ii) Other Operating expenses	3747.16	2573.55	11478.39	8572.71
6. Total Expenditure (4) + (5) excluding provisions and contingencies	29367.54	20873.11	101478.00	84431.69
7. Operating Profit before provisions and contingencies (3) - (6)	9741.90	7358.34	36103.12	25579.08
8. Provisions (other than tax) and contingencies	3602.07	3552.00	7897.70	6052.60
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7)-(8)-(9)	6139.83	3806.34	28205.42	19526.48
11. Tax Expenses	1000.00	325.00	6700.00	4250.00
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10) - (11)	5139.83	3481.34	21505.42	15276.48
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12) + (13)	5139.83	3481.34	21505.42	15276.48
15. Paid up equity share Capital (Face value of Re.1/- each)	4050.31	3995.96	4050.31	3995.96
16. Reserves excluding revaluation reserves	96611.98	78567.64	96611.98	78567.64
17. Analytical ratios				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel I	11.09%	12.09%	11.09%	12.09%
- Basel II	12.75%	13.46%	12.75%	13.46%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.27	0.91	5.35	4.03
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.26	0.90	5.30	3.99
iv) NPA Ratios				
(a) Gross NPA	11247.83	★ 9350.27	11247.83	★ 9350.27
(b) Net NPA	4842.14	3966.89	4842.14	3966.89
(c) % of Gross NPA	1.21	1.36	1.21	1.36
(d) % of Net NPA	0.52	0.58	0.52	0.58
v) Return on Assets - Annualised	1.48%	1.29%	1.67%	1.52%
(★ inclusive of interest reserve of Rs.5.27 crs)				
18. Public Shareholding				
- No. of shares	40,50,31,003	40,00,00,000	40,50,31,003	40,00,00,000
- Percentage of shareholding	100%	100%	100%	100%
19. Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

b) Non-encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

Summarized Balance Sheet		(Rs in Lakhs)	
	31.03.2011	31.03.2010	
Capital and Liabilities	(Audited)	(Audited)	
Capital	4050.31	3995.96	
Reserves & Surplus	96611.98	78567.64	
Deposits	1291428.51	1028458.95	
Borrowings	18615.48	4006.32	
Other Liabilities & Provisions	48445.60	40915.12	
Total	1459151.88	1155943.99	
Assets			
Cash & Balance with RBI	105223.80	86853.08	
Balances with Banks and Money at Call	23408.09	23166.63	
Investments	361622.75	321042.98	
Advances	925546.03	683345.95	
Fixed Assets	6853.26	6303.94	
Others Assets	36497.95	35231.41	
Total	1459151.88	1155943.99	

Notes :

1. The above working results have been audited by Central Statutory Auditors, reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 27.05.2011.
2. The working results for the year ended 31st March 2011 have been arrived at after making provisions for Standard Assets, Depreciation on Investments, Employee benefits, taxes & other usual and necessary provisions.
3. The bank has made provisions for Non Performing Assets at enhanced rates as advised in Reserve Bank of India's Circular No. DBOD.No.BP.BC. 94 /21.04.048/2011-12 dated May 18, 2011.
4. During the quarter and year ended 31.03.2011 the bank has allotted 14,48,422 and 50,31,003 fully paid shares respectively to some of its employees pursuant to the exercise of stock options granted to them.
5. The Board has recommended Dividend of 85% for the 2010-11 subject to the approval of members in the ensuing Annual General Meeting.
6. Provision Coverage Ratio as at 31st March 2011 stands at 76.69%.
7. The figures of previous year / period have been regrouped, wherever necessary to conform to the classification in the current period.
8. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - 1 : Disposed of during the period - 1 : Pending complaints as on 31.03.2011 : Nil

By order of the Board

Place : Chennai
Date : 27.05.2011

Dr. N. KAMAKODI
MD & CEO

SEGMENT REPORTING FOR THE YEAR/PERIOD ENDED 31.03.2011

Segmentwise Results

(Rs in lakhs)

Particulars	Quarter ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited
1. Segment Revenue				
a) Treasury	7206	5524	27006	24656
b) Corporate / wholesale banking	11190	6705	39969	23856
c) Retail Banking	20600	15844	69318	61168
d) Other Banking Operations	113	158	1288	331
Total	39109	28231	137581	110011
2. Segment Results				
a) Treasury	2422	2287	7990	6652
b) Corporate / wholesale banking	2140	2232	11325	7500
c) Retail Banking	5104	2707	15628	11197
d) Other Banking Operations	76	132	1160	230
Total	9742	7358	36103	25579
Operating Profit	9742	7358	36103	25579
Other Provisions & Contingencies	3602	3552	7898	6053
Profit Before Tax	6140	3806	28205	19526
Taxes including Deferred Tax	1000	325	6700	4250
Net Profit	5140	3481	21505	15276
4. Segmental Assets:				
a) Treasury	422360	378656	422360	378656
b) Corporate / wholesale banking	376587	199474	376587	199474
c) Retail Banking	624885	543225	624885	543225
d) Unallocated	35320	34586	35320	34586
Total	1459152	1155941	1459152	1155941
5. Segmental Liabilities:				
a) Treasury	401699	351290	401699	351290
b) Corporate / wholesale banking	347800	187200	347800	187200
c) Retail Banking	577119	509798	577119	509798
d) Unallocated	31872	25089	31872	25089
Total	1358490	1073377	1358490	1073377
6. Capital Employed:				
Segment Assets - Segment Liabilities				
a) Treasury	20661	27366	20661	27366
b) Corporate / wholesale banking	28787	12274	28787	12274
c) Retail Banking	47766	33427	47766	33427
d) Unallocated	3448	9497	3448	9497
Total	100662	82564	100662	82564

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India