



# CITY UNION BANK LIMITED

CIN - L65110TN1904PLC001287

Regd. Office, No. 149, TSR (Big) Street, Kumbakonam - 612 001.

Phone : 0435 - 2421058 : Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com : Website: www.cityunionbank.com

C.O/Shares/CL41/2015

29<sup>th</sup> October 2015

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai 400 051**

BSE Ltd.,  
DCS - CRD,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
**Mumbai 400 001**

**Scrip Code: CUB**

**Scrip Code: 532210**

Dear Sir,

Sub: Intimation u/cl 41 of the Equity Listing Agreement

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Pursuant to Clause 41 of the listing agreement entered into with the Exchange, we submit herewith the Un-audited Financial Results accompanied with Limited Review Report for the quarter/ half year ended 30<sup>th</sup> September 2015.

This is for your kind information and records please.

Thanking you,

Yours faithfully  
for **CITY UNION BANK LIMITED**

V Ramesh  
Company Secretary & GM



M/s. P. Chandrasekar  
Chartered Accountants

5-512, 514 Manipal Centre, #47, Dikenson Road, Bangalore – 560 042

Ph : 080 – 25585443

Telefax : 080 – 25597494

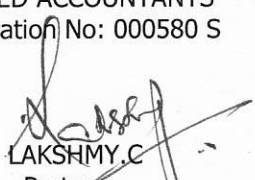
e-mail : [partner@pchandrasekar.com](mailto:partner@pchandrasekar.com)

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
CITY UNION BANK LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of CITY UNION BANK LIMITED ("the Bank") for the quarter ended 30<sup>th</sup> September, 2015 ("the Statement") being submitted by the Bank pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures referred to in paragraph 5 below. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is Limited primarily to inquiries of the Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review, 136 branches have been reviewed by the branch auditors, specifically appointed for this purpose by the bank and we have relied upon various returns received from the branches of the Bank. These review reports covers 68% of the advances portfolio of the bank.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in the Statement, from the details furnished by the Registrars. The "Pillar 3 disclosures under Basel III Capital Regulations" disclosed on the Bank's website and in respect of which a link has been provided in the Statement have also not been subjected to our review.



**For M/s. P CHANDRASEKAR**  
CHARTERED ACCOUNTANTS  
Firm Registration No: 000580 S

  
LAKSHMY.C  
Partner  
Membership No: 28508

Place: Chennai  
Date: 29.10.2015

## CITY UNION BANK LTD.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. ( Big) Street, Kumbakonam 612001

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER, 2015

| Particulars                                                                     | Quarter ended |              |              | Half Year ended |              | (Rs in Lakhs) |
|---------------------------------------------------------------------------------|---------------|--------------|--------------|-----------------|--------------|---------------|
|                                                                                 |               |              |              |                 |              | Year ended    |
|                                                                                 | 30.09.2015    | 30.06.2015   | 30.09.2014   | 30.09.2015      | 30.09.2014   | 31.03.2015    |
|                                                                                 | Reviewed      |              |              | Reviewed        |              | Audited       |
| 1. Interest earned (a+b+c+d)                                                    | 73493.25      | 70604.09     | 68284.61     | 144097.34       | 132617.78    | 269885.63     |
| a) Interest/Discount on Advances/Bills                                          | 58295.48      | 57262.75     | 54687.82     | 115558.23       | 106796.16    | 216619.78     |
| b) Income on Investments                                                        | 14326.22      | 12365.19     | 12485.70     | 26691.41        | 23682.05     | 49244.82      |
| c) Interest on balances with RBI and other Inter Bank funds                     | 259.11        | 349.85       | 428.62       | 608.96          | 761.07       | 1283.29       |
| d) Others                                                                       | 612.44        | 626.30       | 682.47       | 1238.74         | 1378.50      | 2737.74       |
| 2. Other Income                                                                 | 9451.72       | 10489.06     | 9015.19      | 19940.78        | 20085.18     | 40410.43      |
| 3. Total Income ( 1 + 2 )                                                       | 82944.97      | 81093.15     | 77299.80     | 164038.12       | 152702.96    | 310296.06     |
| 4. Interest Expended                                                            | 49483.40      | 48240.81     | 47663.07     | 97724.21        | 93323.71     | 189148.80     |
| 5. Operating Expenses (i) + (ii)                                                | 12941.95      | 13136.51     | 12351.90     | 26078.46        | 24825.50     | 51882.26      |
| (i) Employees Cost                                                              | 4893.04       | 4825.50      | 4673.58      | 9718.54         | 9897.25      | 21027.39      |
| (ii) Other Operating expenses                                                   | 8048.91       | 8311.01      | 7678.32      | 16359.92        | 14928.25     | 30854.87      |
| 6. Total Expenditure (4) + (5) excluding provisions and contingencies           | 62425.35      | 61377.32     | 60014.97     | 123802.67       | 118149.21    | 241031.06     |
| 7. Operating Profit before provisions and contingencies (3) - (6)               | 20519.62      | 19715.83     | 17284.83     | 40235.45        | 34553.75     | 69265.00      |
| 8. Provisions (other than tax) and contingencies                                | 4985.00       | 4510.00      | 5460.00      | 9495.00         | 9729.45      | 18251.89      |
| 9. Exceptional Items                                                            | 0.00          | 0.00         | 0.00         | 0.00            | 0.00         | -1088.93      |
| 10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)             | 15534.62      | 15205.83     | 11824.83     | 30740.45        | 24824.30     | 52102.04      |
| 11. Tax Expenses                                                                | 4750.00       | 4050.00      | 2450.00      | 8800.00         | 5500.00      | 12600.00      |
| 12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)          | 10784.62      | 11155.83     | 9374.83      | 21940.45        | 19324.30     | 39502.04      |
| 13. Extra ordinary items (Net of Tax/Expense)                                   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00         | 0.00          |
| 14. Net Profit / (Loss) for the period (12) - (13)                              | 10784.62      | 11155.83     | 9374.83      | 21940.45        | 19324.30     | 39502.04      |
| 15. Paid up equity share Capital (Face value of Re.1/- each)                    | 5981.91       | 5965.68      | 5948.64      | 5981.91         | 5948.64      | 5965.68       |
| 16. Reserves excluding revaluation reserves                                     |               |              |              |                 |              | 263586.54     |
| 17. Analytical ratios                                                           |               |              |              |                 |              |               |
| i) % of shares held by Government of India                                      | Nil           | Nil          | Nil          | Nil             | Nil          | Nil           |
| ii) Capital Adequacy Ratio (%) - Basel II                                       | 15.41%        | 16.09%       | 16.08%       | 15.41%          | 16.08%       | 16.59%        |
| Capital Adequacy Ratio (%) - Basel III                                          | 15.09%        | 15.72%       | 16.00%       | 15.09%          | 16.00%       | 16.52%        |
| iii) Earning Per Share (EPS)                                                    |               |              |              |                 |              |               |
| Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)            | 1.81          | 1.87         | 1.61         | 3.68            | 3.44         | 6.82          |
| Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)          | 1.71          | 1.77         | 1.60         | 3.49            | 3.41         | 6.63          |
| iv) NPA Ratios                                                                  |               |              |              |                 |              |               |
| (a) Gross NPA                                                                   | 39829.30      | 35943.73     | 33788.67     | 39829.30        | 33788.67     | 33582.35      |
| (b) Net NPA                                                                     | 25593.62      | 23432.59     | 21865.82     | 25593.62        | 21865.82     | 23279.19      |
| (c) % of Gross NPA                                                              | 2.10          | 2.01         | 2.00         | 2.10            | 2.00         | 1.86          |
| (d) % of Net NPA                                                                | 1.36          | 1.32         | 1.30         | 1.36            | 1.30         | 1.30          |
| v) Return on Assets - Annualised                                                | 1.45%         | 1.57%        | 1.42%        | 1.51%           | 1.50%        | 1.49%         |
| 18. Public Shareholding                                                         |               |              |              |                 |              |               |
| - No. of shares                                                                 | 59,81,91,279  | 59,65,67,800 | 59,48,64,363 | 59,81,91,279    | 59,48,64,363 | 59,65,67,800  |
| - % of shareholding                                                             | 100%          | 100%         | 100%         | 100%            | 100%         | 100%          |
| 19. Promoters and promoter group shareholding                                   |               |              |              |                 |              |               |
| a) Pledged / Encumbered                                                         |               |              |              |                 |              |               |
| - Number of Shares                                                              | -             | -            | -            | -               | -            | -             |
| - % of shares (as a % of the total shareholding of promoter and promoter group) | -             | -            | -            | -               | -            | -             |
| - % of shares (as a % of the total share capital of the company)                | -             | -            | -            | -               | -            | -             |
| b) Non-encumbered                                                               |               |              |              |                 |              |               |
| - Number of Shares                                                              | -             | -            | -            | -               | -            | -             |
| - % of shares (as a % of the total shareholding of promoter and promoter group) | -             | -            | -            | -               | -            | -             |
| - % of shares (as a % of the total share capital of the company)                | -             | -            | -            | -               | -            | -             |



| Statement of Assets & Liabilities     |                   | (Rs in Lakhs)     |
|---------------------------------------|-------------------|-------------------|
|                                       | 30.09.2015        | 30.09.2014        |
| Capital and Liabilities               | (Reviewed)        |                   |
| Capital                               | 5981.91           | 5948.64           |
| Reserves & Surplus                    | 285938.28         | 250811.66         |
| Deposits                              | 2561610.52        | 2315170.79        |
| Borrowings                            | 14080.93          | 37179.91          |
| Other Liabilities & Provisions        | 109392.51         | 73993.13          |
| <b>Total</b>                          | <b>2977004.15</b> | <b>2683104.13</b> |
| Assets                                |                   |                   |
| Cash & Balance with RBI               | 128285.83         | 112192.18         |
| Balances with Banks and Money at Call | 98928.71          | 112122.70         |
| Investments                           | 723507.68         | 690051.35         |
| Advances                              | 1878457.90        | 1675817.57        |
| Fixed Assets                          | 21939.23          | 20114.28          |
| Other Assets                          | 125884.80         | 72806.05          |
| <b>Total</b>                          | <b>2977004.15</b> | <b>2683104.13</b> |

Notes :

- 1 The above unaudited financial results for the quarter ended 30th September 2015 have been subjected to Limited Review by Statutory Central Auditors of the Bank and reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 29th October 2015.
- 2 The working results for the quarter ended 30th September 2015 have been arrived at after making provisions for Standard Assets, Non Performing Assets and Depreciation on Investments as per RBI guidelines, Employee benefits, taxes & other usual and necessary provisions on an estimated basis.
- 3 There has been no change in the accounting policies followed by the Bank during the period ended 30th September 2015 as compared to those followed in the preceding financial year ended 31st March 2015.
- 4 In accordance with the RBI circular DBOD. No. BP. BC 6/21.06.201/2014-15 dated 01st July 2014, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosure for 30th September 2015 is being made available on the Bank's web site.
- 5 During the quarter, the Bank has allotted 16,23,479 shares of Re.1/- each to employees pursuant to the exercise of stock options by the employees.
- 6 In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July 2015, the Bank has classified deposits placed with NABARD / SIDBI / NHB for meeting shortfall in priority sector lending under "Other Assets", which were hitherto included under the head "Investments". Similarly, the Interest Income on such deposits has been included under "Interest Earned - Others" which were previously included under "Income on Investments"
- 7 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 8 : Disposed of during the quarter - 8 : Pending complaints as on 30th September 2015 : Nil.
- 8 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

Place : Chennai  
Date : 29th October 2015

By order of the Board

**Dr. N. KAMAKODI**  
MD & CEO

This is the statement referred to in our report of even date.

for M/s. P. Chandrasekar,  
Chartered Accountants,  
Firm No. 00580 - S  
**Lakshmi. C**  
Partner  
M.No.028508



Place : Chennai  
Date : 29th October 2015

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For **CITY UNION BANK LTD.**

**Chandrasekar**  
Company Secretary

# CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM

## SEGMENT REPORTING FOR THE PERIOD ENDED 30.09.2015

### Segmentwise Results

(Rs in Lakhs)

| Particulars                                 | Quarter ended  |                |                | Half Year ended |                | Year ended     |
|---------------------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|
|                                             | 30.09.2015     | 30.06.2015     | 30.09.2014     | 30.09.2015      | 30.09.2014     | 31.03.2015     |
|                                             |                | Reviewed       |                | Reviewed        |                | Audited        |
| <b>Segment Revenue</b>                      |                |                |                |                 |                |                |
| a) Treasury                                 | 18083          | 16461          | 16083          | 34544           | 30541          | 66187          |
| b) Corporate / wholesale banking            | 20876          | 19857          | 18029          | 40733           | 36874          | 75488          |
| c) Retail Banking                           | 43796          | 44704          | 42986          | 88500           | 84617          | 167454         |
| d) Other Banking Operations                 | 190            | 71             | 202            | 261             | 671            | 1167           |
| <b>Total</b>                                | <b>82945</b>   | <b>81093</b>   | <b>77300</b>   | <b>164038</b>   | <b>152703</b>  | <b>310296</b>  |
| <b>Segment Results</b>                      |                |                |                |                 |                |                |
| a) Treasury                                 | 2971           | 4749           | 4390           | 7720            | 8072           | 24465          |
| b) Corporate / wholesale banking            | 5727           | 5628           | 4352           | 11355           | 9789           | 17877          |
| c) Retail Banking                           | 11698          | 9334           | 8405           | 21032           | 16155          | 26035          |
| d) Other Banking Operations                 | 124            | 5              | 138            | 128             | 538            | 888            |
| <b>Total</b>                                | <b>20520</b>   | <b>19716</b>   | <b>17285</b>   | <b>40235</b>    | <b>34554</b>   | <b>69265</b>   |
| <b>Operating Profit</b>                     | <b>20520</b>   | <b>19716</b>   | <b>17285</b>   | <b>40235</b>    | <b>34554</b>   | <b>69265</b>   |
| <b>Other Provisions &amp; Contingencies</b> | <b>4985</b>    | <b>4510</b>    | <b>5460</b>    | <b>9495</b>     | <b>9730</b>    | <b>18252</b>   |
| Exceptional items                           | 0              | 0              | 0              | 0               | 0              | 1089           |
| <b>Profit Before Tax</b>                    | <b>15535</b>   | <b>15206</b>   | <b>11825</b>   | <b>30740</b>    | <b>24824</b>   | <b>52102</b>   |
| Taxes including Deferred Tax                | 4750           | 4050           | 2450           | 8800            | 5500           | 12600          |
| <b>Net Profit</b>                           | <b>10785</b>   | <b>11156</b>   | <b>9375</b>    | <b>21940</b>    | <b>19324</b>   | <b>39502</b>   |
| <b>Segmental Assets:</b>                    |                |                |                |                 |                |                |
| a) Treasury                                 | 918860         | 957217         | 863832         | 918860          | 863832         | 823332         |
| b) Corporate / wholesale banking            | 627134         | 593364         | 546555         | 627134          | 546555         | 594947         |
| c) Retail Banking                           | 1344012        | 1279107        | 1208824        | 1344012         | 1208824        | 1292753        |
| d) Unallocated                              | 86998          | 81778          | 63893          | 86998           | 63893          | 76081          |
| <b>Total</b>                                | <b>2977004</b> | <b>2911466</b> | <b>2683104</b> | <b>2977004</b>  | <b>2683104</b> | <b>2787113</b> |
| <b>Segmental Liabilities:</b>               |                |                |                |                 |                |                |
| a) Treasury                                 | 828529         | 867124         | 800738         | 828529          | 800738         | 748031         |
| b) Corporate / wholesale banking            | 572817         | 540402         | 494493         | 572817          | 494493         | 540559         |
| c) Retail Banking                           | 1227602        | 1164810        | 1093677        | 1227602         | 1093677        | 1174573        |
| d) Unallocated                              | 56136          | 58422          | 37436          | 56136           | 37436          | 54398          |
| <b>Total</b>                                | <b>2685084</b> | <b>2630758</b> | <b>2426344</b> | <b>2685084</b>  | <b>2426344</b> | <b>2517561</b> |
| <b>Capital Employed:</b>                    |                |                |                |                 |                |                |
| <b>Segment Assets - Segment Liabilities</b> |                |                |                |                 |                |                |
| a) Treasury                                 | 90331          | 90093          | 63094          | 90331           | 63094          | 75301          |
| b) Corporate / wholesale banking            | 54317          | 52962          | 52062          | 54317           | 52062          | 54388          |
| c) Retail Banking                           | 116410         | 114297         | 115147         | 116410          | 115147         | 118179         |
| d) Unallocated                              | 30862          | 23356          | 26457          | 30862           | 26457          | 21684          |
| <b>Total</b>                                | <b>291920</b>  | <b>280708</b>  | <b>256760</b>  | <b>291920</b>   | <b>256760</b>  | <b>269552</b>  |

There are no significant residual operations carried on by the bank.

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### PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India



For CITY UNION BANK LTD.

*[Signature]*  
Secretary