



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.in

Website : www.cityunionbank.com

C.O/Shares/LR-5/2024-25

June 24, 2024

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Ref: RBI Approval for Appointment of Joint Central Statutory Auditors

We hereby inform that the Bank's existing Joint Statutory Central Auditors viz, M/s. Jagannathan & Sarabeswaran (FRN No 001204S) & M/s. K Gopal Rao & Co. (FRN 000956S) will be completing their tenure at the conclusion of the ensuing Annual General Meeting of the Bank.

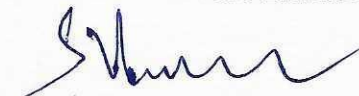
In terms of Reserve Bank of India ('RBI') guidelines on Appointment of Statutory Central Auditors, based on an application made by the Bank, the RBI vide its letter dated June 21, 2024, (Re CO.DOS. RPD. No. SS287/ 08.13.005/2024-25) has conveyed its approval for the appointment of M/s. P B Vijayaraghavan & Co, Chartered Accountants, Chennai (FRN 004721S) and M/s. M. Srinivasan & Associates, Chartered Accountants, Chennai (FRN 004050S) as the Joint Statutory Central Auditors of the Bank for FY 2024 - 25. The said appointment will be subject to approval of Shareholders at the ensuing Annual General Meeting.

The disclosures as required as per SEBI Circular SEBI /HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed Annexure - I. You are requested to take this on record and disseminate to all concerned.

Thanking you,

Yours faithfully

for **CITY UNION BANK LIMITED**


Venkataramanan S
Company Secretary



"NARAYANA" Administrative Office, No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

Phone : 0435 - 2402322 - Fax : 0435 - 2431746

Additional Details pursuant to SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Name of the Joint Statutory Central Auditors: M/s. P B Vijayaraghavan & Co, Chartered Accountants, Chennai (FRN 004721S) and M/s. M. Srinivasan & Associates, Chartered Accountants, Chennai (FRN 004050S)

Reason for change	Tenure of existing Joint Statutory Central Auditors will be completed at the conclusion of ensuing Annual General Meeting of the Bank.
Date of Appointment & Term of Appointment	For a period of one year i.e. for FY 2024-25, from the conclusion of ensuing Annual General Meeting till the conclusion of next Annual General Meeting.
Brief profile	M/s. P B Vijayaraghavan & Co. M/s. P B Vijayaraghavan & Co was founded in the year 1953. It has more than seven decades of audit experience under various facets of audit such as statutory audits of banks, insurance companies, GST Audits, Multi state & District Co-operative society, Public Sector Companies and Corporate sector. It has more than 50 qualified & experienced professional staff catering to various audit assignments in diverse fields. It has 8 Full Time Partners with 2 DISA qualified. The firm had conducted Statutory Audit for Reserve Bank of India during the period 2000-01 to 2003-04. Moreover, in the past, it was associated as Statutory Central Auditors with some of the banks viz. State Bank of India, Punjab National Bank, Central Bank of India, Bank of Madura (merged with ICICI Bank), Oriental Bank of Commerce, Dhanlaxmi Bank Limited, State Bank of Mysore, Da Afghanistan Bank (Apex Bank of Afghanistan), AZIZI Bank – Kabul etc. M/s. M. Srinivasan & Associates M/s. M. Srinivasan & Associates was established in the year 1987. The firm has been providing wide range of services from Assurance, Internal Audit, Statutory Audit, Direct and Indirect Taxation, Consulting, Corporate and International taxation, Consulting etc. for the last 38 years. The firm has 8 Partners and around 70 resources for Audit. They have offices at Bangalore, Hyderabad and Mumbai with head office at Chennai. The firm has clients in different segments such as Automobile, Banking, FMCG, Retail, Telecom, Insurance, IT, Hospitality and Health Care, Real Estate, Pharmaceuticals, Mutual Funds, Oil and Gas, Gems and Jewellery etc. Their past clientele includes viz. Kotak Mahindra Bank Limited, Indian Overseas Bank, ICICI Bank and IndBank Merchant Banking Services Limited.

