CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)
CIN: L27109TG1979PLC002504

REF: NSE/UAFR/SSP/1237/SR

Date: 13.11.2015

The Vice President
M/s. National Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub:- Un-Audited Financial Results for the second quarter ended on 30.09.2015

Please find enclosed herewith a copy of the Un-audited financial Result for the second quarter ended on 30.09.2015 which has been approved by the Board of Directors in their Board Meeting held on 13.11.2015 at 4.00 P.M. along with a Limited Review Report for the quarter ended 30.09.2015 issued by the Statutory auditors.

The segment-wise report is not applicable to us as the company operates in only one segment i.e. Copper and Copper alloy products.

Please take same on to your records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For CUBEX TUBINGS LIMITED

P. R. BHANDARI
MANAGING DIRECTOR

Encl: As above.

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, MEDAK DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630

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Statement of Assets And Liabilities As At 30th September, 2015

Rs.in.Lacs

Particulars	As on 30-09-2015 Un Audited	As on 31-03-2015 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1426.01	1426.01
(b) Reserves and Surplus	4209.52	4192.32
(2) Share Warrant Application Money	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	687.88	418.74
(b) Deferred Tax Liabilities (Net)	92.59	92.59
(4) Current Liabilities		
(a) Trade Payables	245.31	332.44
(b) Other Current Liabilities	77.75	211.18
(c) Short-Term Provisions	45.57	44.75
Total Equity And Liabilities =	6784.63	6718.03
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible Assets	1943.98	2015.45
(b) Long Term Loans and Advances	211.61	1047.77
(c) Other Non Current assets	10.50	5.85
(2) Current assets		
(a) Inventories	563.84	720.49
(b) Trade Receivables	2300.11	2064.08
(c) Cash and Bank Balances	534.80	388.65
(d) Short-Term Loans and Advances	925.96	224.80
(e) Other Current Assets	293.84	250.94
Total Assets =	6784.63	6718.03

Place : Secunderabad

Date : 13th November 2015

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STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2015

(Rs.In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise Duties & Taxes)	1249.88	1493.62	1494.21	2743.50	2791.43	5321.25
(b) Other Operating Income	50.23	25.52	87.98	75.75	142.13	266.20
Total Income from Operations (Net)	1300.11	1519.14	1582.19	2819.25	2933.56	5587.45
2. Expenses						
(a)Cost of materials consumed	1103.31	1156.64	1335.45	2259.95	2470.80	4830.05
(b) Purchases of stock-in-Trade	-	-	-	-	-	-
(c)changes in inventories of finished goods, work-in-progress and stock in trade(Stock adjustment)	14.31	138.19	107.25	152.50	47.25	(35.14)
(d) Employee benefits	24.13	26.27	21.22	50.40	42.29	97.37
(e) Depreciation	36.39	36.38	48.48	72.77	95.00	159.36
(f) Other expenses	138.42	160.41	98.57	298.83	310.65	624.71
Total expenses	1316.56	1517.89	1610.97	2834.45	2965.99	5676.35
3.Profit/Loss from Operations before other Income, finance cost and Exceptional Items (1-2)	(16.45)	1.25	(28.78)	(15.20)	(32.43)	(88.90)
4. Other Income	23.23	19.82	34.50	43.05	55.18	140.78
5. Profit/Loss before finance cost and Exceptional Items (3+4)	6.78	21.07	5.72	27.85	22.75	51.88
6. Finance costs	3.59	3.01	0.63	6.60	4.18	8.63
7. Profit/Loss after finance costs but before Exceptional Items (5-6)	3.19	18.06	5.09	21.25	18.57	43.25
8. Exceptional items	-	-	-	-	-	-
9.Profit/Loss from Ordinary activities before tax (7+8)	3.19	18.06	5.09	21.25	18.57	43.25

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10. Tax expense: (a) Current Tax (b) Deferred Tax	0.61 -	3.44 -	0.97 -	4.05 -	3.54 -	11.33 12.79
11.Net Profit(+)/ Loss(-) from Ordinary activities after tax (9-1 0)	2.58	14.62	4.12	17.20	15.03	19.13
12.Extraordinary Item (Net of tax expense Rs.	-	-	-	-	-	-
13. Net Profit/ Loss for the period (11-12)	2.58	14.62	4.12	17.20	15.03	19.13
14.share of profit/loss of associates*	-	-	-	-	-	-
15.Minority interest*	-	-	-	-	-	-
16.Net profit/Loss after taxes, minority interest and share of profit/loss of associates(13+14+15)	2.58	14.62	4.12	17.20	15.03	19.13
17.Paid –up equity share capital (face value of the share Rs.10/- each	1431.89	1431.89	1431.89	1431.89	1431.89	1431.89
18.Reservee excluding revaluation reserves as per balance sheet of previous accounting year	4218.79	4218.79	4218.79	4218.79	4218.79	4192.31
19.(a) Earnings Per Share(before extraordinary items) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.10	0.03	0.12	0.10	0.13
b) Earnings per share (after extraordinary items) the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
PARTICULARS OF SHAREHOLDING						
1. Public Shareholding - No. of shares	7998470	7998470	7998470	7998470	7998470	7998470
- Percentage of shareholding	55.86%	55.86%	55.86%	55.86%	55.86%	55.86%

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2. Promoters and promoter Group Shareholding **						
`a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	6320505	6320505	6320505	6320505	6320505	6320505
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44.14%	44.14%	44.14%	44.14%	44.14%	44.14%

Notes:

1) The above Un Audited financial results were taken on record by the Board of Directors at its Meeting held on 13th November 2015

2) The details of number of investor complaints for the Quarter ended 30th September 2015 Beginning – Nil, received – Nil, disposed –Nil, and Pending – Nil.

3) The Accounting standard No.17 relating to segment - wise reporting is not applicable as the Company operates in only one segment VIZ., Copper and Copper Alloy Products.

4) Previous year's figures have been regrouped/reclassified/rearranged wherever considered Necessary.

By Order of the Board
for CUBEX TUBINGS LIMITED

Place: Secunderabad

Date: 13th November 2015

(P.R. BHANDARI)
MANAGING DIRECTOR

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P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
CUBEX TUBINGS LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. CUBEX TUBINGS LIMITED, for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

P. MURALI & CO. Hyderabad Chartered Accountants

Partner

Place: Hyderabad
Date: 13th November 2015