CIN: L27109AP1979PLC002504
CUBEX TUBINGS LIMITED
(AN ISO 9001:2008 CERTIFIED COMPANY)

REF: NSE/AFR/SSP/0648/SR FAX No. 022 26598237/38 Date: 30.05.2014

The Assistant Vice President
Listing Department
M/s. National Stock Exchange of India Limited
C-1, "G" Block, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub:- Submission of Quarterly & year to date Audited Financial Results for the quarter & year ended 31st March, 2014 – Clause 41 of the Listing Agreement. – Reg.

Company Name : CUBEX TUBINGS LIMITED

With reference to the captioned subject, we hereby submit the quarterly & year to date Audited financial Results accompanied by the Audit Report, for the quarter & year ended on 31st March, 2014 as per clause 41 of Listing Agreement.

This is for your information and record.

Thanking You,

Yours faithfully,
For CUBEX TUBINGS LIMITED

CUBEX TUBINGS LTD. PATANCHERU

P. R. BHANDARI
MANAGING DIRECTOR

Encl: As above.

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, SD ROAD, SECUNDERABAD - 500 003.
TEL : 040-27817440, 27817436, FAX : 040-27812569
ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 320, MEDAK DIST. A.P.
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630

CIN: L27109AP1979PLC002504

CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

Statement of Assets And Liabilities As At 31.03.2014

Rs.in.Lacs

Particulars	As on 31-03-2014 Audited	As on 31-03-2013 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	142601299	118495549
(b) Reserves and Surplus	421866882	386977478
(2) Share Warrant Application Money	-	32150000
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	45115857	51150305
(b) Deferred Tax Liabilities (Net)	7979484	6798019
(4) Current Liabilities		
(a) Short-Term Borrowings	4458893	-
(b) Trade Payables	20118925	21281850
(c) Other Current Liabilities	14763311	15276663
(d) Short-Term Provisions	4563024	3543631
Total Equity and Liabilities =	**661467675**	**635673496**
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible Assets	221097390	242082278
(b) Long Term Loans and Advances	20692428	19492428
(c) Other Non Current assets	682500	780000
(2) Current assets		
(a) Inventories	75149422	80995510
(b) Trade Receivables	212934813	163591088
(c) Cash and Bank Balances	33017848	37798935
(d) Short-Term Loans and Advances	77557603	78364988
(e) Other Current Assets	20335670	12568268
Total Assets =	**661467675**	**635673496**

Place : Hyderabad

Date : 30-05-2014

CUBEX TUBINGS LTD. PATANCHERU

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CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs.In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	**31.03.2014**	31.03.2013
	Audited	Un audited	Audited	**Audited**	Audited
1.(a) Net Sales/Income from Operations **(Net of Excise Duties & Taxes)**	**1119.86**	991.91	1098.52	**4256.38**	3784.89
(b) Other Operating Income	**66.49**	14.01	10.92	**116.42**	40.09
Total Income from Operations (Net)	**1186.35**	**1005.92**	**1109.44**	**4372.80**	**3824.98**
2. Expenses					
(a)Cost of materials consumed	**1007.20**	870.00	1108.06	**3680.35**	3447.62
(b) Purchases of stock-in-Trade	-	-	-	-	-
(c)changes in inventories of finished goods, work-in-progress and stock in trade(Stock adjustment)	**(7.15)**	(31.51)	(180.00)	**21.74**	(322.06)
(d) Employee benefits	**23.26**	26.82	33.09	**93.50**	82.37
(e) Depreciation	**91.71**	40.23	70.17	**192.51**	174.40
(f) Other expenses	**214.94**	125.76	131.86	**640.45**	544.29
Total expenses	**1329.96**	**1031.30**	**1163.18**	**4628.55**	**3926.62**
3.Profit/Loss from Operations before other Income, finance cost and Exceptional Items (1-2)	**(143.62)**	**(25.38)**	**(53.74)**	**(255.75)**	**(101.64)**
4. Other Income	**169.59**	29.75	73.15	**298.64**	137.71
5. Profit/Loss before finance cost and Exceptional Items (3+4)	**25.97**	**4.37**	**19.41**	**42.89**	**36.07**
6. Finance costs	**2.57**	2.50	1.48	**9.36**	4.65
7. Profit/Loss after finance costs but before Exceptional Items (5-6)	**23.40**	**1.87**	**17.93**	**33.53**	**31.42**
8. Exceptional items	-	-	-	-	-
9.Profit/Loss from Ordinary activities before tax (7+8)	**23.40**	1.87	**17.93**	**33.53**	31.42
10. Tax expense:					
(a) Current Tax	**4.47**	0.35	3.42	**6.39**	5.99
(b) Deferred Tax	**11.81**	-	-	**11.81**	22.97
11. Net Profit(+)/ Loss(-) from Ordinary activities after tax (9-1 0)	**7.12**	1.52	**14.51**	**15.33**	2.46

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12. Extraordinary Item (Net of tax expense Rs.	-	-	-	-	-
13. Net Profit/ Loss for the period (11-12)	**7.12**	1.52	**14.51**	**15.33**	2.46
14.share of profit/loss of associates*	-	-	-	-	-
15. Minority interest*	-	-	-	-	-
16. Net profit/Loss after taxes, minority interest and share of profit/loss of associates(13+14+15)	**7.12**	1.52	**14.51**	**15.33**	**2.46**
17. Paid –up equity share capital (face value of the share Rs.10/- each	**1431.89**	1431.89	1190.84	**1431.89**	1190.84
18. Reservee excluding revaluation reserves as per balance sheet of previous accounting year	**4218.79**	3869.77	3869.77	**4218.79**	3869.77
19.(a) Earnings Per Share(before extraordinary items) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**0.050**	0.001	0.012	**0.11**	0.02
b) Earnings per share (after extraordinary items) the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
PARTICULARS OF SHAREHOLDING					
1. Public Shareholding	**7998470**	7998470	7237895	**7998470**	7237895
- No. of shares					
- Percentage of shareholding	**55.86%**	55.86%	60.78%	**55.86%**	60.78%
2. Promoters and promoter Group Shareholding **					
`a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a%	-	-	-	-	-

of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	**6320505**	6320505	4670505	**6320505**	4670505
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	**100%**	100%	100%	**100%**	100%
- Percentage of shares (as a % of the total share capital of the company)	**44.14%**	44.14%	39.22%	**44.14%**	39.22%

Notes:

1) The above Audited financial results were taken on record by the Board of Directors at its Meeting held on 30th May 2014.

2) The details of number of investor complaints for the year ended 31st March 2014 Beginning – Nil, received –Nil, disposed –Nil, and Pending –Nil.

3) The Accounting standard No.17 relating to segment - wise reporting is not applicable as the Company operates in only one segment VIZ., Copper and Copper Alloy Products.

4) Previous year's figures have been regrouped/reclassified/rearranged wherever considered Necessary.

By Order of the Board
for CUBEX TUBINGS LIMITED

Place: Secunderabad

Date: 30th May 2014

(P.R. BHANDARI)
MANAGING DIRECTOR

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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info@pmurali.com
Website : www.pmurali.com

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Cubex Tubings Limited Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Cubex Tubings Limited

We have audited the quarterly financial results of **Cubex Tubings Limited** ('the Company') for the quarter ended 31st March, 2014 and the year to date financial results for the period from 1st April 2013 to 31st March, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies Act 1956 read with General Circular 8/2014 dated 4th April, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

(i) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April 2013 to 31st March, 2014.

Further, we also report that we have on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
FRN : 007257s

P. MURALI & CO., Hyderabad. Chartered Accountants

A.Krishna Rao
Partner
M.No. 020085

Place : Hyderabad
Date : 30th May, 2014