CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

REF: NSE/UAFR/SSP/0899/SR FAX: 022 26598237/38 DATE: 14.05.2012

The Assistant Vice President,
LISTING DEPARTMENT,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED
C-1,Block G, Exchange Plaza,
Bandra Kurla Complex, Bandra East,
M U M B A I - 4 0 0 0 5 1.

Dear Sir,

Sub:- Un-Auditied Financial Results for the Quarter ended 31.03.2012.

Please find here with enclosed a copy of the Un-Auditied financial results for the Quarter ended 31.03.2012 which has been approved by the Board of Directors in their Board Meeting held on 14.05.2012 along with a Limited Review Report for the quarter ended 31.03.2012 issued by the statutory auditors and also find herewith the unaudited statement of assets and liabilities as at 30.09.2011 & 31.03.2012 as per the clause 41 of the listing agreement.

The segment-wise report is not applicable to us as the company operates in only one segment i.e. Copper and Copper alloy Products.

Please take same on to your records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
for CUBEX TUBINGS LIMITED

P.R. BHANDARI
MANAGING DIRECTOR

Encl: As above

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, SD ROAD, SECUNDERABAD - 500 003.
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P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
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To
The Board of Directors
M/s. Cubex Tubings Limited
Hyderabad

Limited Review Report for the quarter ended 31st March 2012

We have reviewed the accompanying statement of unaudited financial results of **M/s. Cubex Tubings Limited** for the quarter ended 31st March 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

(M.V.Joshi)
Partner
M. No.24784

Place: Hyderabad
Date : 14/05/2012

P. MURALI & CO. Hyderabad Chartered Accountants

CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

UN AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31.03.2012

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended		Nine Months ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.12.2011
	Un audited	Un audited	Audited	Un audited	Audited	Un audited
1. (a) Net Sales/Income from Operations	**1728.60**	**967.48**	**1704.48**	**5995.76**	**5509.98**	**4267.16**
(b) Other Operating Income	13.92	14.43	2.93	50.75	114.45	36.83
Total Income from Operations (Net)	1742.52	**981.91**	**1707.41**	6046.51	**5624.43**	**4303.99**
2. Expenses						
(a)Cost of materials consumed	635.64	1188.05	1366.78	4961.09	4835.78	4325.45
(b) Purchases of stock-in-Trade	-	-	-	-	-	-
(c)changes in inventories of finished goods, work-in-progress and stock in trade	968.03	(305.14)	170.01	298.54	(73.77)	(669.49)
(d) Employee benefits	21.27	26.52	30.45	86.30	93.27	65.03
(e) Depreciation	38.42	37.75	47.45	148.35	134.00	109.93
(f) Other expenses	92.36	36.30	71.13	507.84	534.19	415.48
Total expenses	1755.72	**983.48**	**1685.82**	6002.12	**5523.48**	**4246.40**
3.Profit/Loss from Operations before other Income, finance cost and Exceptional Items (1-2)	(13.19)	**(1.57)**	**21.59**	**44.39**	**100.95**	**57.59**
4. Other Income	30.93	5.80	15.15	41.96	33.08	11.03
5. Profit/Loss before finance cost and Exceptional Items (3+4)	17.74	4.23	36.74	86.35	134.03	68.62
6. Finance costs	9.95	0.93	12.13	13.76	15.91	3.81
7. Profit/Loss after finance costs but before Exceptional Items (5-6)	**7.79**	**3.30**	**24.61**	**72.59**	**118.12**	**64.81**
8. Exceptional items	-	-	-	-	-	-
9.Profit/Loss from Ordinary activities before tax (7+8)	**7.79**	**3.30**	**24.61**	**72.59**	**118.12**	**64.81**
10. Tax expense		-	7.29	31.76	24.93	-
11. Net Profit(+)/ Loss(-) from Ordinary activities after tax (9-1 0)	7.79	3.30	17.32	40.83	93.19	64.81
12. Extraordinary Item (net of tax expense Rs.	-	-	-	-	-	-
13. Net Profit/ Loss for the period (11-12)	**7.79**	**3.30**	**17.32**	**40.83**	**93.19**	**64.81**

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14.share of profit/loss of associates*	-	-	-	-	-	-
15. Minority interest*	-	-	-	-	-	-
16. Net profit/Loss after taxes, minority interest and share of profit/loss of associates(13+14+15)	**7.79**	**3.30**	**17.32**	**40.83**	**93.19**	**64.81**
17. Paid –up equity share capital (face value of the share Rs.10/- each	1190.84	740.84	740.84	1190.84	740.84	740.84
18. Reservee excluding revaluation reserves as per balance sheet of previous accounting year	3774.79	3580.05	3580.05	3774.79	3580.05	3580.05
19.(a) Earnings Per Share(before extraordinary items) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.06	0.04	0.23	0.34	1.26	0.87
b) Earnings per share (after extraordinary items) the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
PARTICULARS OF SHAREHOLDING						
1. Public Shareholding	7243513	4833715	4833715	7243513	4833715	4833715
- No. of shares						
- Percentage of shareholding	60.83%	65.25%	65.25%	60.83%	65.25%	65.25%
2. Promoters and promoter Group Shareholding **						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	4664887	2574685	2574685	4664887	2574685	2574685
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.17%	34.75%	34.75%	39.17%	34.75%	34.75%

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Statement of Assets and Liabilities

	Particulars	Un Audited As at Current year ended 31.03.2012	Un Audited As at Half year ended 30.09.2011	Audited As at previous year ended 31.03.2011
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	118495549	73495549	7349554
	(b) Reserves and surplus	377479241	364155720	35800481
	© Money received against share warrants	30343500	29453754	280000
	Sub- Total - Shareholders' funds	**526318290**	**467105023**	**43430036**
2	**share application money pending allotment**	-	-	-
3	**Minority interest***	-	-	-
4	**Non-current liabilities**	-	-	-
	(a) Long-term borrowings	-	58128653	5852702
	(b) Deferred tax liabilities (Net)	-	-	267346
	© Other long-term liabilites	1383802	-	-
	(d) Long-term provisions	55943395	-	-
	Sub- Total - Non-current liabilities	**57327197**	**58128653**	**6120049**
5	**Current Liabilities**			
	(a) Short-term borrowings	-	-	-
	(b) Trade payable	41240764	67569856	1087341
	© Other current liabilities	3195130	445502	186359
	(d) Short-terms provisions	-	3478388	583816
	Sub- Total -current liabilities	**44435894**	**71493746**	**1857517**
	TOTAL - EQUITY AND LIABILITIES	**628081380**	**596727422**	**51407602**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets	224222998	175687647	15472934
	(b) Goodwill on Consolidation*	-	-	-
	© Non-current investments	-	-	-
	(d) Deferred Tax assets(Net)	-	-	-
	(e) Long-term loans and advances	-	-	-
	(f) Other non - current assets	-	-	-
	Sub- Total -Non -Current assets	**224222998**	**175687647**	**15472934**
2	**Current assets**			
	(a) Current investments	-	-	-
	(b) Inventories	33951961	100116808	7065682
	© Trade receivables	235081022	198342254	17243242
	(d) Cash and cash equivalents	4342118	3699205	3070550
	(e) Short-term loans and advances	91978649	76952193	4051567
	(f) Other current assets	38504632	41929315	4503626
	Sub- Total -Current assets	**403858382**	**421039775**	**3593466**
	TOTAL - ASSETS	**628081380**	**596727422**	**51407602**

CUBEX TUBINGS LTD. HYDERABAD

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Notes:

1) The above Un Audited financial results were taken on record by the Board of Directors at its meeting held on 14th May 2012.

2) The details of number of investor complaints during the year ended 31st March 2012 beginning – Nil , received – Nil, disposed – Nil, and Pending – Nil.

3) The Accounting standard No.17 relating to segment - wise reporting is not applicable as the company operates in only one segment VIZ., Copper and Copper Alloy Products.

By order of the Board
For CUBEX TUBINGS LIMITED

Place: Secunderabad
Date: 14th May 2012

(P.R. BHANDARI)
MANAGING DIRECTOR

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