# CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504

REF: NSE/UAFR/SSP/0161/SR

Date: 13.02.2015

The Vice President
M/s. National Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub:- Un-Audited Financial Results for the third quarter ended on 31.12.2014

Please find enclosed herewith a copy of the Un-audited financial Result for the third quarter ended on 31.12.2014 which has been approved by the Board of Directors in their Board Meeting held on 13.02.2015 at 4.00 P.M. along with a Limited Review Report for the quarter ended 31.12.2014 issued by the Statutory auditors.

The segment-wise report is not applicable to us as the company operates in only one segment i.e. Copper and Copper alloy products.

Please take same on to your records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For CUBEX TUBINGS LIMITED

P. R. BHANDARI
MANAGING DIRECTOR

Encl: As above.

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436
ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, MEDAK DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630

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(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504

## STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2014

*(Rs.In Lacs)*

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| | Un audited | Un audited | Un audited | Un audited | Un audited | Audited |
| 1.(a) Net Sales/Income from Operations (Net of Excise Duties & Taxes) | 1241.30 | 1494.21 | 991.91 | 4032.73 | 3136.52 | 4256.38 |
| (b) Other Operating Income | 60.36 | 87.98 | 14.01 | 202.49 | 49.93 | 116.42 |
| Total Income from Operations (Net) | 1301.66 | 1582.19 | 1005.92 | 4235.22 | 3186.45 | 4372.80 |
| 2. Expenses | | | | | | |
| (a)Cost of materials consumed | 1350.51 | 1335.45 | 870.00 | 3821.31 | 2673.15 | 3680.35 |
| (b) Purchases of stock-in-Trade | - | - | - | - | - | - |
| (c)changes in inventories of finished goods, work-in-progress and stock in trade(Stock adjustment) | (215.80) | 107.25 | (31.51) | (168.55) | 28.88 | 21.74 |
| (d) Employee benefits | 27.94 | 21.22 | 26.82 | 70.23 | 70.24 | 93.50 |
| (e) Depreciation | 28.58 | 48.48 | 40.23 | 123.58 | 100.80 | 192.51 |
| (f) Other expenses | 129.83 | 98.57 | 125.76 | 440.48 | 425.51 | 640.45 |
| Total expenses | 1321.06 | 1610.97 | 1031.30 | 4287.05 | 3298.58 | 4628.55 |
| 3.Profit/Loss from Operations before other Income, finance cost and Exceptional Items (1-2) | (19.40) | (28.78) | (25.38) | (51.83) | (112.13) | (255.75) |
| 4. Other Income | 26.54 | 34.50 | 29.75 | 81.72 | 129.05 | 298.64 |
| 5. Profit/Loss before finance cost and Exceptional Items (3+4) | 7.14 | 5.72 | 4.37 | 29.89 | 16.92 | 42.89 |
| 6. Finance costs | 1.37 | 0.63 | 2.50 | 5.55 | 6.79 | 9.36 |
| 7. Profit/Loss after finance costs but before Exceptional Items (5-6) | 5.77 | 5.09 | 1.87 | 24.34 | 10.13 | 33.53 |
| 8. Exceptional items | - | - | - | - | - | - |
| 9.Profit/Loss from Ordinary activities before tax (7+8) | 5.77 | 5.09 | 1.87 | 24.34 | 10.13 | 33.53 |
| 10. Tax expense: | | | | | | |
| (a) Current Tax | 1.10 | 0.97 | 0.35 | 4.64 | 1.92 | 6.39 |
| (b) Deferred Tax | - | - | - | - | - | 11.81 |


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| | | | | | | |
|---|---|---|---|---|---|---|
| 11.Net Profit(+)/ Loss(-) from Ordinary activities after tax (9-1 0) | **4.67** | 4.12 | 1.52 | **19.70** | 8.21 | 15.33 |
| 12.Extraordinary Item (Net of tax expense Rs. | - | - | - | - | - | - |
| 13. Net Profit/ Loss for the period (11-12) | **4.67** | 4.12 | 1.52 | **19.70** | 8.21 | **15.33** |
| 14.share of profit/loss of associates* | - | - | - | - | - | - |
| 15.Minority interest* | - | - | - | - | - | - |
| 16.Net profit/Loss after taxes, minority interest and share of profit/loss of associates(13+14+15) | **4.67** | 4.12 | **1.52** | **19.70** | 8.21 | **15.33** |
| 17.Paid –up equity share capital (face value of the share Rs.10/- each | **1431.89** | 1431.89 | 1431.89 | **1431.89** | 1431.89 | 1431.89 |
| 18.Reservee excluding revaluation reserves as per balance sheet of previous accounting year | **4218.67** | 4218.67 | 3869.77 | **4218.67** | 3869.77 | 4218.67 |
| 19.(a) Earnings Per Share(before extraordinary items) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | **0.002** | 0.002 | 0.001 | **0.014** | 0.005 | 0.11 |
| b) Earnings per share (after extraordinary items) the period, for the year to date and for the previous year (not to be annualized) | - | - | - | - | - | - |
| **PARTICULARS OF SHAREHOLDING** | | | | | | |
| 1. Public Shareholding - No. of shares | **7998470** | 7998470 | 7998470 | **7998470** | 7998470 | 7998470 |
| - Percentage of shareholding | **55.86%** | 55.86% | 55.86% | **55.86%** | 55.86% | 55.86% |
| 2. Promoters and promoter | | | | | | |


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| | | | | | | |
|---|---|---|---|---|---|---|
| Group Shareholding ** | | | | | | |
| **a) Pledged/Encumbered** | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of shares (as a% of the total share capital of the company) | | | | | | |
| **b) Non-encumbered** | | | | | | |
| - Number of Shares | **6320505** | 6320505 | 6320505 | **6320505** | 6320505 | 6320505 |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | **100%** | 100% | 100% | **100%** | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | **44.14%** | 44.14% | 44.14% | **44.14%** | 44.14% | 44.14% |

**Notes:**

1) The above Un Audited financial results were taken on record by the Board of Directors at its Meeting held on 13th February 2015.

2) The details of number of investor complaints for the Quarter ended 31st December 2014 Beginning – Nil, received –Nil, disposed –Nil, and Pending –Nil.

3) The Accounting standard No.17 relating to segment - wise reporting is not applicable as the Company operates in only one segment VIZ., Copper and Copper Alloy Products.

4) Previous year's figures have been regrouped/reclassified/rearranged wherever considered Necessary.

5) As per the requirements of Schedule II of the Companies Act, 2013, the depreciation for the quarter is accounted based on useful lives and where the remaining useful life of the assets was nil as at April 1, 2014, the carrying amount of those assets has been adjusted to the opening balance of retained earnings.

By Order of the Board
for CUBEX TUBINGS LIMITED

Place: Secunderabad

Date: 13th February 2015

*(P.R. BHANDARI)*
MANAGING DIRECTOR

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**P. MURALI & CO.,**
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
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Website : www.pmurali.com

To
The Board of Directors
**M/s. CUBEX TUBINGS LIMITED**
Hyderabad

**Limited Review Report for the quarter ended 31st December 2014**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Cubex Tubings Limited** for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

P. MURALI & CO. Hyderabad Chartered Accountants

Partner
(Mukund Vijayrao Joshi)
M.No. 024784

Place: Hyderabad
Date : 13th February 2015