



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 30th May 2018

To

The General Manager Department of Corporate Services BSE LTD, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	The Manager Department of Corporate Affairs The National Stock Exchange of India Limited BKC Complex Mumbai
--	---

Dear Sir,

Sub: – OUTCOME OF Board Meeting – RESULTS for the quarter & year ending on 31st March 2018

Ref: CUBEX TUBINGS LTD

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e 30th May, 2018 has, inter-alia, considered and approved the Audited Financial Results of the Company for the Fourth quarter and year ended 31st March, 2018.

Further, enclosed herewith a copy of above said Audited Financial Results alongwith a copy of Audit Report (with Unmodified Opinion) dated 30th May, 2018 issued by M/s PCN & Co (formerly M/s. Chandra Babu Naidu & Co.,) Chartered Accountants, Statutory Auditors of the Company with respect to the abovesaid Audited Financial Results and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. P R Bhandari, Managing Director of the Company.

It may be noted that, the Board has not recommended dividend to the Equity Shareholders of the Company for the financial year 2017-18.

This is for your information and records.

Thanking You.

Yours Truly,

For CUBEX TUBINGS LIMITED

MANAGING DIRECTOR



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, SANGAREDDY DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630

Statement of Standalone Audited Financial Results for the Quarter and 12 Months Ended on 31st March, 2018						
Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited			Audited	
1	Income from Operations					
	(a) Net Income from Operations	1,556.83	1,285.53	1643.21	5,095.86	4461.62
	(b) Other operating income	-	-	-	-	88.96
	(c) Other Income(Net)	117.44	68.50	107.88	248.97	210.12
	Total Income (A + B)	1,674.27	1,354.03	1,751.09	5,344.83	4,760.70
2	Expenses:					
	(a) Cost of Sales/Services	1,327.50	1,365.76	1,262.25	5,006.16	3998.02
	(b) Increase/ (Decrease) in Stock-in-Trade/Work in Progress	205.38	(244.94)	197.10	(570.81)	(140.47)
	(c) Employee benefits expense	13.10	29.98	26.88	98.55	100.16
	(d) Other Expenses	69.10	145.10	187.95	590.25	586.39
	(e) Depreciation and amortisation expense	26.79	39.99	43.88	140.80	146.7
	(f) Finance Costs	10.15	8.35	4.82	31.12	24.2
	Total Expenditure	1,652.02	1,344.24	1,722.88	5,296.07	4,715.00
3	Profit/ (Loss) from operations before other income & Exceptional Items (1-2)	22.25	9.79	28.21	48.76	45.70
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	22.25	9.79	28.21	48.76	45.70
6	Tax Expense					
	Current Tax	4.62	1.87	8.71	9.29	8.71
	Deferred tax	4.25	(0.43)	(1.77)	1.18	1.56
7	Net Profit/ (Loss) from ordinary activities after tax (5 + 6)	13.38	8.35	21.27	38.29	35.43
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7 + 8)	13.38	8.35	21.27	38.29	35.43
10	Earnings Per Share					
	(a) Basic	0.09	0.16	0.15	0.26	0.25
	(b) Diluted	0.09	0.16	0.15	0.26	0.25

NOTES:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 30, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2017.
3. The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
4. The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.
Date: 30th May, 2018.

For CUBEX TUBINGS LIMITED

MANAGING DIRECTOR

[Signature]



FOR CUBEX TUBINGS LIMITED

Sd/-

P R BHANDARI
Managing Director

STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES:

(Rupees in Lakhs)

PARTICULARS	Note No.	As at 31 Mar 2018	As at 31 Mar 2017	As at 1 Apr 2016
ASSETS				
Non - Current Assets				
Property, Plant, Equipment	1	1,672.70	1,750.85	1,881.26
Financial Assets				
Loans	3	215.05	218.76	207.28
Others (Specify)		7.30	8.90	10.50
Other non current assets	4	1,150.91	920.41	1,003.40
Current Assets				
Inventories	5	1,249.98	565.07	411.62
Trade receivables	6	2,486.75	2,524.61	2,448.89
Cash and cash equivalents	7	252.47	336.09	272.99
Current Tax Assets (Net)	8	270.79	187.77	193.04
Other current assets	9	151.11	332.77	249.69
TOTAL =		7,457.06	6,845.23	6,678.66
EQUITY AND LIABILITIES				
Equity share capital	10	1,426.01	1,426.01	1,426.01
Other equity	11	4,295.59	4,257.30	4,221.87
Non- Current liabilities				
Financial liabilities				
(i) Borrowings	12	89.37	214.85	339.81
(ii) Other Financial Liabilities				
Deferred tax liabilities (Net)		102.10	100.93	99.37
Current liabilities				
Financial liabilities				
(i) Borrowings	13	503.32	181.50	21.80
(ii) Trade Payables	14	805.80	472.18	400.16
(iii) Other Financial Liabilities	15	125.48	111.69	78.93
Other Current Liabilities	16	91.91	62.29	74.81
Provisions	14	8.18	9.77	7.35
Current Tax Liabilities (net)	17	9.29	8.71	8.55
TOTAL =		7,457.06	6,845.23	6,678.66

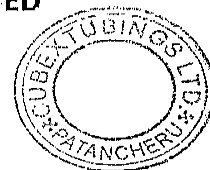
Place: Hyderabad

Date: 30th May 2018

For CUBEX TUBINGS LIMITED

h-e

MANAGING DIRECTOR





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

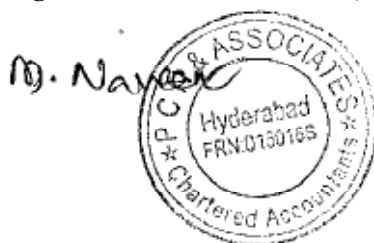
Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. BLUE CLOUD SOFTECH SOLUTIONS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

The Board of Directors

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

1. We have audited the quarterly financial results of M/s. **BLUE CLOUD SOFTECH SOLUTIONS LIMITED** for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the annual IND AS financial Statements for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind (AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with relevant rules issued there under and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Disclosure Requirements) Regulations, 2015.

3. The Comparative information of the Company for the corresponding quarter and year ended 31 March 2017 included in these results for the year ended 31st march 2018 were audited by predecessor auditor
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For **P C N & Associates,**
Chartered Accountants,
FRN No: 016016S

M. Naveen
M Naveen
Partner
M.No: 237316



Place: Hyderabad
Date: 30.05.2018



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 30/05/2018

To

BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Limited
BKC Complex
Mumbai

Sub.: Declaration – reg

Ref: Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016

Pursuant to the requirement as specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI ((Listing Obligations and Disclosure Requirements) (amendment) Regulations 2016, it is hereby declared that the Auditors Report for the financial year ended as on March 31, 2018 contains unmodified opinion as provided under the independent Auditors Report which is attached herewith for your reference.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For CUBEX TUBINGS LIMITED

MANAGING DIRECTOR

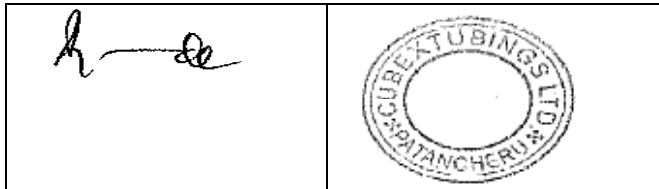


FORM A

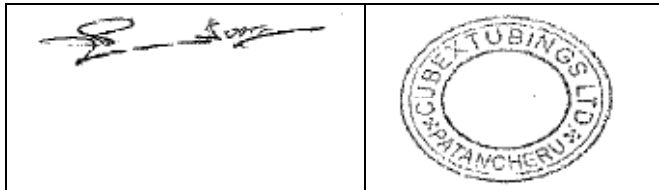
(For audit report on consolidated financial results with unmodified opinion)

1	Name of the Company	CUBEX TUBINGS LIMITED
2	Annual financial statements for the year ended	31 st March, 2018
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

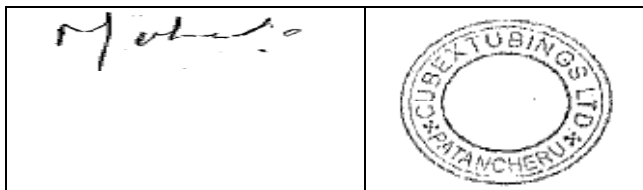
For CUBEX TUBINGS LIMITED



Managing Director

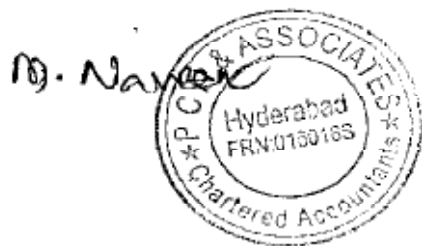


Chief Financial Officer



Chairman of Audit Committee

For P C N & Associates.,
(Formerly Chandra Babu Naidu & Co.,)
Registration No. 016016S
Chartered Accountants



Partner