CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

REF: NSE/UAFR/SSP/1960/SR FAX: 022 26598237/38 DATE: 14.11.2012

The Assistant Vice President,
LISTING DEPARTMENT,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED
C-1,Block G, Exchange Plaza,
Bandra Kurla Complex, Bandra East,
M U M B A I - 4 0 0 0 5 1.

Dear Sir,

Sub:- Un-Auditied Financial Results for the Quarter ended 30.09.2012.

Please find here with enclosed a copy of the Un-Auditied financial results for the Quarter ended 30.09.2012 which has been approved by the Board of Directors in their Board Meeting held on 14.11.2012 along with a Limited Review Report for the quarter ended 30.09.2012 issued by the statutory auditors.

The segment-wise report is not applicable to us as the company operates in only one segment i.e. Copper and Copper alloy Products.

Please take same on to your records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
for CUBEX TUBINGS LIMITED

CUBEX TUBINGS LTD. SEC' BAD

P.R. BHANDARI
MANAGING DIRECTOR

Encl: As above

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 320, MEDAK DIST. A.P.
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
SECUNDERABAD : 040-27817440, 27817436, FAX : 040-27812569, KOLKATA : 033-22436184, FAX : 28610672
CHENNAI : 044-22483187, FAX : 22484630

CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2012

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1. (a) Net Sales/Income from Operations	928.64	759.63	1512.39	1686.27	3299.68	5542.35
(b) Other Operating Income	6.55	0.90	21.79	7.45	22.40	-
Total Income from Operations (Net)	**935.19**	**760.53**	**1534.18**	**1693.72**	**3322.08**	**5542.35**
2. Expenses						
(a) Cost of materials consumed	872.07	588.84	1630.09	1460.91	3137.40	4474.66
(b) Purchases of stock-in-Trade	-	-	-	-	-	-
(c)changes in inventories of finished goods, work-in-progress and stock in trade	(167.44)	(3.92)	(379.10)	(171.36)	(364.35)	258.41
(d) Employee benefits	14.71	19.04	17.60	33.75	38.51	94.32
(e) Depreciation	44.25	44.30	37.46	88.55	72.18	147.64
(f) Other expenses	191.71	114.72	199.12	306.43	379.18	532.26
Total expenses	**955.34**	**762.98**	**1505.17**	**1718.28**	**3262.92**	**5507.29**
3.Profit/Loss from Operations before other Income, finance cost and Exceptional Items (1-2)	**(20.15)**	**(2.45)**	**29.01**	**(24.56)**	**59.16**	**35.06**
4. Other Income	19.65	19.17	2.85	38.82	5.23	44.30
5. Profit/Loss before finance cost and Exceptional Items (3+4)	**(0.50)**	**16.72**	**31.86**	**14.26**	**64.39**	**79.36**
6. Finance costs	1.47	0.69	2.06	2.16	2.88	13.76
7. Profit/Loss after finance costs but before Exceptional Items (5-6)	**(1.97)**	**16.03**	**29.80**	**12.10**	**61.51**	**65.60**
8. Exceptional items	-	-	-	-	-	-
9.Profit/Loss from Ordinary activities before tax (7+8)	**(1.97)**	**16.03**	**29.80**	**12.10**	**61.51**	**65.60**
10. Tax expense						
(a) Current Tax	-	3.19	-	2.30	61.51	13.07
(b) Deferred Tax						18.27
11.Net Profit(+)/ Loss(-) from Ordinary activities after tax (9-1 0)	**(1.97)**	**12.84**	**29.80**	**9.80**	**61.51**	**34.26**
12. Extraordinary Item (net of tax expense Rs.	-	-	-	-	-	-
13. Net Profit/ Loss for the period (11-12)	**(1.97)**	**12.84**	**29.80**	**9.80**	**61.51**	**34.26**
14.share of profit/loss of	-	-	-	-	-	-

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15.Minority interest*	-	-	-	-	-	-
16.Net profit/Loss after taxes, minority interest and share of profit/loss of associates(13+14+15)	(1.97)	12.84	29.80	9.80	61.51	34.26
17.Paid -up equity share capital (face value of the share Rs.10/- each	1190.84	1190.84	740.84	1190.84	740.84	1190.84
18.Reservee excluding revaluation reserves as per balance sheet of previous accounting year	3867.31	3867.31	3580.05	3867.31	3580.05	3867.31
19.(a) Earnings Per Share(before extraordinary items) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	0.10	0.40	0.08	0.83	0.46
b) Earnings per share (after extraordinary items) the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
PARTICULARS OF SHAREHOLDING						
1. Public Shareholding	7237895	7237895	4833715	7237895	4833715	7237895
- No. of shares						
- Percentage of shareholding	60.78%	60.78%	65.25%	60.78%	65.25%	60.78%
2. Promoters and promoter Group Shareholding **						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	4670505	4670505	2574685	4670505	2574685	4670505
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.22%	39.22%	34.75%	39.22%	34.75%	39.22%

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Statement of Assets and Liabilities *(Rupee)*

Particulars	Half Year ended 30.09.2012 *Un Audited*	Year ended 31.03.2012 *Audited*
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	118495549	118495549
(b) Reserves and Surplus	387709784	386731262
(2) Share Warrant Application Money	32150000	32150000
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	55598392	54299923
(b) Deferred Tax Liabilities (Net)	4501159	4501159
(4) Current Liabilities		
(a) Trade Payables	42277013	10078846
(b) Other Current Liabilities	47438505	18208278
(c) Short-Term Provisions	4290510	4542316
Total Liabilities =	**692460912**	**629007332**
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(b) Tangible & Intangible Assets	222488016	223946441
(c) Long Term Loans and Advances	29040328	8318909
(d) Other Non Current assets	877500	877500
(2) Current assets		
(a) Inventories	61617598	45802895
(b) Trade Receivables	200502798	220161692
(c) Cash and Bank Balances	45206663	27894784
(d) Short-Term Loans and Advances	120699948	88970764
(e) Other Current Assets	12028060	13034347
Total Assets =	**692460912**	**629007332**

For CUBEX TUBINGS LTD.

Director

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Notes:

1) The above Un Audited financial results were taken on record by the Board of Directors at its Meeting held on 14th November 2012.

2) The details of number of investor complaints during the Half year ended 30th September 2012 beginning - Nil, received - Nil, disposed - Nil, and Pending - Nil.

3) The Accounting standard No.17 relating to segment - wise reporting is not applicable as the Company operates in only one segment VIZ., Copper and Copper Alloy Products.

By order of the Board
For *CUBEX TUBINGS LIMITED*

Place: Secunderabad
Date: 14th November 2012

CUBEX TUBINGS LTD. SEC' BAD

(P.R. BHANDARI)
MANAGING DIRECTOR

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P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.co
Website : www.pmurali.com

To
The Board of Directors
M/s. Cubex Tubings Limited
Hyderabad

Limited Review Report for the quarter ended 30th September, 2012

We have reviewed the accompanying statement of unaudited financial results of **M/s. Cubex Tubings Limited** for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

P. MURALI & Co. Hyderabad Chartered Accountants

(M.V.Joshi)
Partner
M. No.24784

Place: Hyderabad
Date : 14th November 2012