



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 15.05.2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 526027	To, The Manager, Department of Corporate Services, The National Stock Exchange of India Limited BKC Complex, Bandra (East), Mumbai NSE Code: CUBEXTUB
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Sir / Madam

Sub: Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In continuation of our letter dated May 05th, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

- i. approved the Audited Financial Statements for the fourth quarter and financial year ended March 31, 2025 as recommended by the Audit Committee;
- ii. Took Note of the Annual Secretarial Audit Report for the year ended 31.03.2025 as required under SEBI Listing Regulations

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the following:

- i. Audited Financial Results for the fourth quarter / year ended March 31, 2025; and Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results.
- ii. Annual Secretarial Audit Report for the year ended 31.03.2025

The meeting of the Board of Directors commenced at 03.30 P.M. and discussions on the above agenda items concluded at 07.30P.M.

Thanking You,

Yours Faithfully,

For CUBEX TUBINGS LIMITED


Virendra Bhandari
Managing Director
DIN: 00062228



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
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Statement of Audited Financial Results for the Quarter & Year Ended 31st March, 2025

(All Rs.in lakhs except EPS)

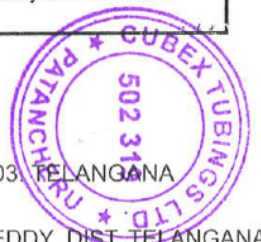
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un Audited	Audited	Audited	
	Income from Operations:					
I	(a) Net Sales/Income from Operations	8,422.51	7,276.37	4,978.06	26,712.03	22,079.10
II	(b) Other operating Income	67.02	52.81	48.27	207.16	172.60
III	Total Income from Operations (Net) (A + B)	8,489.53	7,329.18	5,026.33	26,919.19	22,251.70
	Expenses:					
	(a) Cost of Materials Consumed	5,775.22	8,157.62	5,252.25	25,689.14	19,041.91
	(b) Purchases of Stock in Trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods/Work in Progress	1,863.95	(1,459.47)	(785.27)	(1,356.64)	633.13
	(d) Employee benefits expense	31.05	54.54	54.83	172.88	176.08
	(e) Finance Costs	52.16	70.01	56.69	247.88	171.31
	(f) Depreciation and amortisation expense	30.66	30.31	32.99	121.24	134.72
	(g) Other Expenses	457.04	241.77	318.37	1,236.75	1,565.08
	Total Expenditure	8,210.08	7,094.78	4,929.86	26,111.25	21,722.23
V	Profit / (Loss) from operations before Tax & Exceptional Items (I-IV)	279.45	234.40	96.47	807.94	529.47
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	279.45	234.40	96.47	807.94	529.47
	Tax expense:					
VIII	(1) Current tax	86.06	14.74	40.02	182.62	160.48
	MAT Credit Entitlement	(47.75)	-	(72.10)	-47.75	(72.10)
	(2) Deferred tax	10.68	5.22	27.09	7.21	42.35
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	230.46	214.44	101.46	665.86	398.74
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	230.46	214.44	101.46	665.86	398.74
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	230.46	214.44	101.46	665.86	398.74
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	1.61	1.50	0.71	4.65	2.78
	(2) Diluted	1.61	1.50	0.71	4.65	2.78
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	1.61	1.50	0.71	4.65	2.78
	(2) Diluted	1.61	1.50	0.71	4.65	2.78

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on **15th May, 2025**.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year to date figures up to December 31, 2024 being the date of the end of the third quarter of the financial year which were subjected to limited review.

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4. The previous year figures have been regrouped wherever necessary.

5. The Company operates only in a **single segment** that is Copper and Copper Alloys products.

6. Further, the company is planning to upgrade its manufacturing facilities by adding **Vaccum Melting Furnace, Vaccum Ark Melting Furnace** to process special steel material viz; in addition to existing range.

* Nickel based alloys (Incoloy, Hastalloy etc.) * Titanium Alloy (with Vaccum Ark Melting furnace) * Specialised Steels (for Automotive/electrical & semi-conductor Industries) * Copper Alloy (cu Ag, Cu cr zr, cu cr zr ti, cu Be etc.)

7. The demand for high performance alloys finds its application in Defence, Aerospace, Electronics, Automobiles, Hydro Carbon Industries etc. With the stragic push by GOI in space & defence manufacturing under **MAKE IN INDIA** it ensures sustained demand for such materials. The Company is mapping out a major Capex Plan. The mode of raising funds is still to be freezed.



FOR CUBEX TUBINGS LIMITED

VIRENDRA BHANDARI
MANAGING DIRECTOR (DIN: 00062228)

Place: Hyderabad

Date: 15th May 2025

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Balance Sheet as at 31st March, 2025

(Rs.in Lakh)		
PARTICULARS	As at 31-Mar-2025	As at 31-Mar-2024
ASSETS		
Non - Current Assets		
Property, Plant, Equipment	1,356.26	1,440.87
Financial Assets		
(i) Loans	543.12	130.05
Other non current assets	1,747.22	1,327.21
Current Assets		
Inventories	3,151.60	1,536.91
Financial Assets		
(i) Trade Receivables	5,990.83	4,526.70
(ii) Cash and cash equivalents	189.57	383.00
Other current assets	1,020.17	1,138.01
TOTAL =	13,998.78	10,482.76
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,426.01	1,426.01
Other equity	6,159.42	5,493.55
LIABILITIES		
Non- Current liabilities		
Financial liabilities		
(i) Borrowings	395.89	17.55
Deferred tax liabilities (Net)	184.18	176.96
Current liabilities		
Financial liabilities		
(i) Borrowings	2,949.23	1,489.38
(ii) Trade Payables		
(A) Dues to micro and small enterprises		
(B) Dues to others	2,357.72	1,310.89
(iii) Other Financial Liabilities	-	-
Other Current Liabilities	363.09	460.90
Provisions	163.24	107.51
TOTAL =	13,998.78	10,482.76
Place: Hyderabad Date : 15th May 2025		FOR CUBEX TUBINGS LIMITED  VIRENDRA BHANDARI MANAGING DIRECTOR (DIN: 00062228)

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Statement of Cash flow for the period ended 31st March, 2025

Particulars	(Rs.in Lakh)	
	For the Year ended 31/03/2025	For the Year ended 31/03/2024
A. Cash flow from operating activities		
Profit / (Loss) before tax	807.94	529.47
Adjustments to reconcile profit before tax to net cash from/ (used in) operating activities.		
Profit/Loss on sale of asset	3.76	-6.38
Depreciation on property, plant and equipment	121.24	134.72
Interest income	-207.16	-172.61
Finance costs	247.88	171.31
Operating Profit before working capital changes	973.66	656.52
Working capital adjustments		
Decrease/ (increase) in Inventory	-1,614.69	672.99
Increase/ (decrease) in Trade Payables	1,046.83	78.03
(Increase) / decrease in Trade Receivables	-1,464.13	-890.26
Decrease/ (increase) in other Current assets	117.84	-336.28
Decrease/ (increase) in other Non Current assets	-420.01	15.79
Increase/ (decrease) Other Current Liabilities	-97.81	-4.06
Increase/ (decrease) in Short term borrowings	1,459.85	213.27
Increase/ (decrease) in Short term provisions	55.73	-25.10
Sub Total =	57.26	380.89
Mat Credit entitlement for earlier years	47.76	123.01
Income tax paid	-182.62	-160.48
Net cash flows from operating activities (A)	-77.60	343.43
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipm	-46.89	-105.17
Receipts from sale of assets	6.50	64.33
Interest income received	207.16	172.61
Loans given	-413.07	-6.80
Net cash flows from / (used in) investing activities (B)	-246.29	124.96
C. Cash flow from financing activities		
Repayment/receipt of long term loans and borrowings	378.34	-
Interest payment	-247.88	-171.31
Net Cash flows from / (used in) Financing activities (C)	130.46	-171.31
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-193.43	297.08
Opening Balance of Cash	383.00	85.92
Closing Balance	189.57	383.00
Components of Cash and Cash Equivalents		
Cash on Hand	25.77	30.56
Balances with bank in current account	163.80	352.44
Balance at the end of the year	189.57	383.00
Place: Hyderabad Date : 15th May 2025		FOR CUBEX TUBINGS LIMITED  VIRENDRA BHANDARI MANAGING DIRECTOR (DIN: 00062228)

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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
M/s. Cubex Tubings Limited

Report on the Audit of Financial Results:

Opinion:

We have audited the accompanying quarterly financial results of M/s. Cubex Tubings Limited for the quarter and year ended March 31, 2025 and the year to date results for the period from 01-04-2024 TO 31-03-2025, ("the Statement"/ Financial Results"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants





JMT CHARTERED ACCOUNTANTS
& associates

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of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





JMT CHARTERED ACCOUNTANTS
& associates

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- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For JMT & Associates,
Chartered Accountants,
Firm Regn No: 104167W



Vijaya Pratap M
Partner
Membership No: 213766
UDIN: 25213766BMIXUT7479

Place: Mumbai
Date: 15-05-2025



P. SARADA COMPANY SECRETARIES

P. SARADA
M.Com., LL.B., A.C.S

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Hyderabad - 500 038
Cell : 98483 02393
E- mail : sharadacs@gmail.com

**Annual Secretarial Compliance Report of
M/s_ CUBEX TUBINGS LTD for the year ended 31.03.2025**

(Pursuant to circular dated 8th February, 2019 issued by SEBI and amendments thereof)

I, **SARADA PUTCHA**, Company Secretaries, Hyderabad, have examined:

(a) all the documents and records made available to us and explanation provided by M/s. **CUBEX TUBINGS LTD** (CIN: L27109TG1979PLC002504) having its registered office at 1-7-27 to 34, 1st Floor, Shyam Towers, S.D. Road, Secunderabad., Telangana, India - 500003. ("the listed entity");

(b) the filings/ submissions made by the listed entity to the stock exchanges;

(c) website of the listed entity; and

(d) any other document/ filing, as may be relevant, which has been relied upon to make this certification/report,

for the year ended 31st March, 2025 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - No Buyback of securities during the review period.

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - Not Applicable during the review period.

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Securities) Regulations, 2021; - Not Applicable during the review period.

(h) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; - Not Applicable during the review period.

(i) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time;

(j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) (Amendment) Regulations, 2018 regarding the Companies Act and dealing with client;

and circulars/ guidelines issued thereunder and the additional affirmations as per the circulars issued by the stock exchanges on 16th March 2023 and subsequent amendments thereon;

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sl. No.	Compliance Requirement (Regulations /circulars/ guidelines including specific clause)	Regulation /Circular No.	Deviations	Action Taken By	Type of Action	Details of Violation	Fine Amount (Rs)	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
					Advisory /Clarification/ Fine/Show Cause Notice/ Warning, etc.					
1										Nil



(b) The listed entity has taken the following actions to comply with the observations made in previous reports;

Sl. No.	Compliance Requirement (Regulations /circulars/ guidelines including specific clause)	Regulation /Circular No.	Deviations	Action Taken By	Type of Action Advisory /Clarification/Fine/Show Cause Notice/ Warning, etc.	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
No observations in the previous report.										

I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations / Remarks by PCS
1.	<p><u>Secretarial Standards:</u></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.</p>	Yes	-
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI 	Yes	-
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website 	Yes	-
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p>	Yes	-



5.	<p><u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u></p> <p>(a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries</p>	Yes	-
6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	-
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</p>	Yes	-
8.	<p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee, in case no prior approval has been obtained.</p>	Yes	-
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	-
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</p>	Yes	-



11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	As mentioned in the above table for non-compliance of Regulation 17(1)(a) of SEBI(LODR) for a period from 18/05/2024 to 24/07/2024.	
12.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of Section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	N.A.	-
13.	<u>Additional Non-compliances, if any:</u> No additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	Yes	-

Place: Hyderabad
Date: 13-05-2025



Sarada Putcha
Company Secretaries

P. Sarada

Sarada Putcha
Proprietor

ACS No. 21717, C P No. 8735

Peer Review Certificate No. 888/2020

UDIN: A021717G000326472

P. Sarada

PUTCHA SARADA

PRACTISING COMPANY SECRETARY

M. No. : 21717

C. P. No. : 8735