



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 14.10.2026

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 526027

To

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: CUBEXTUB

Sub: Outcome of the Board Meeting held on 14 October 2026

Ref: Regulation 29 and 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to our intimation dated 9 October 2026, we wish to inform you that the Board of Directors of Cubex Tubings Limited, at its meeting held today, Wednesday, 14 October 2026, considered and approved the following:

Raising of funds

Raising of funds aggregating up to Rs. 75,00,00,000 by issuing up to 50,00,000 Convertible Warrants in to Equity Shares of face value Rs. 10 /- each, at an issue price of Rs. 150/- per security, including a premium of Rs. 140/-, to identified investors / eligible investors, as annexed, on the terms approved by the Board.

The proposed issue is subject to approval of the members, where applicable, necessary stock exchange approvals and such other regulatory and statutory approvals as may be required, and shall be undertaken in accordance with the Companies Act, 2013, the applicable SEBI regulations and other applicable laws.

The details required under Regulation 30 read with the applicable SEBI Master Circular are enclosed as Annexure I. Details of the proposed investors and indicative shareholding are set out in Annexure II, where applicable. Additional terms of convertible instruments are set out in Annexure III, where applicable.

The Board has also deferred the EGM to be held on 28.10.2026.

The meeting commenced at 04.30 PM IST and concluded at 07.10 PM IST.

We request you to take the above information on record.

Thanking you,
Yours faithfully,
For Cubex Tubings Limited

Virendra Bhandari
Managing Director
DIN: 00062228 Place: Secunderabad



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
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Annexure I

Disclosure of proposed issuance of securities

Disclosure under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on 30 January 2026, as amended.

No.	Particulars	Details
1	Securities proposed	Convertible Warrants into Equity shares
2	Mode of issue	Preferential issue on a private placement basis
3	Issue size	Up to 50,00,000 Convertible Warrants in to Equity Shares at Rs. 150/- each, aggregating up to Rs. 75,00,00,000
4	Proposed investors and their number	5 proposed investors, as listed in Annexure II.
5	Issue price and conversion price	Issue price: Rs. 150/-, comprising face value Rs. 10/- and premium Rs. 140/-. Price arrived by Registered Valuer Saksham Valuer Private Limited having IBBI Number IBBI/RV-E/02/2024/206 and registered office at 4140, Eaze Zone Mall, Sunder Nagar, Malad West, Mumbai-400064 is Rs. 142.31, the Board Proposed to issue the same at Rs. 150/-
6	Subscription outcome after allotment	Not applicable at the proposal stage. The actual allotment and subscription outcome will be disclosed upon allotment. Indicative holdings are provided in Annexure II. No allotment is reported by this outcome.
7	Conversion or expiry of convertibles	Within 18 Months from the date of allotment post that they will expire and any amount paid will be forfeited
8	Cancellation or termination	NA



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No.	Particulars	Details
9	Purpose and use of funds	The Company proposes to utilise the proceeds of the preferential issue towards the procurement and installation of a vacuum melting furnace at its new manufacturing facility, including (Land, Civil & Electrical works, and other balancing equipment) for nuclear, electrical manufacturing of specialized products, aerospace, defence, oil and gas, and other heavy engineering industries for ferrous-based (Special steels -titanium and its alloys, nickel-based, chrome-based etc.) and non-ferrous (oxygen-free copper, Beryllium copper, zirconium/chrome alloys, etc.) The Company already possesses the downstream processing equipment required for these products. The proposed vacuum melting furnace will complement the existing equipment and strengthen the Company's manufacturing capabilities to serve these industries. 100 % of the issue proceeds will be utilized for this
10	Consideration and payment terms	Cash
11	Approvals and proposed timetable	Approval of the members and the stock exchanges, to be allotted within 15 days from the date of receipt of In-Principle Approval
12	Other material terms	Relevant date : 7 th Oct 2026 and pricing basis Rs. 150 /- (details shared above);, existing holding if any will be under lock-in; warrants post conversion to equity shares shall rank pari passu with the existing equity shares; no change in control;



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Annexure II

Proposed investors and indicative shareholding

For a preferential issue. Complete separately for each class of security where required. The figures below represent the proposed issue and do not constitute confirmation of allotment.

No.	Investor name	Category	Convertible Warrants into Equity Shares	Investment in Rs.
1	Cubex Securities Ltd	Promoter	33,90,000	50,85,00,000
2	Ajeet Modi	Non Promoter	6,00,000	9,00,00,000
3.	H & A Unicorns	Non Promoter	4,05,000	6,07,50,000
4.	Ruchas Ventures	Non Promoter	4,05,000	6,07,50,000
5.	Payal Tandan Shrivastava	Non Promoter	2,00,000	3,00,00,000

Indicative holdings of proposed investors

Investor	Before issue Shares	Before issue %	After issue or full conversion Shares	After issue or full conversion %
Cubex Securities Ltd	18,67,395	13.04%	52,57,395	28.00
Ajeet Modi	0	0	6,00,000	3.10
H & A Unicorns	5,500	0.038%	4,05,000	2.12
Ruchas Ventures	0	0	4,05,000	2.09
Payal Tandan Shrivastava	0	0	2,00,000	1.03



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Indicative capital and category shareholding

Category	Before Shares and %	issue After issue Shares and %	or full conversion
Promoter and promoter group	63,60,304 and 44.42 %	97,50,304 and 50.47 %	
Public	79,58,671 and 55.58 %	95,68,671 and 49.53 %	
Other category, if applicable	0	0	
Total equity shares	1,43,18,975 and 100.00 %	1,93,18,975 and 100%	

Annexure III

Additional terms of convertible instruments

No.	Particulars	Approved terms
1	Instrument and amount	50,00,000 Convertible Warrants at Rs. 150 / each aggregating to Rs. 75,00,00,000
2	Conversion terms	Convertible within 18 Months from the date of allotment
3	Tenure and relevant dates	Convertible within 18 Months from the date of allotment / Relevant date 7 th Oct 2026
4	Payment and non-exercise	25 % upfront balance 75 % within 18 months
5	Security and ranking	Convertible Warrants into Equity Shares and Ranks Pari Passu with the existing shares post conversion
6	Listing	Post conversion will be listed on NSE and BSE



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