

CTL/25-26/SCC/16420/101

**Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of
LIC Housing Finance Limited**

To,

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended March 31, 2025

Ref: 1. SEBI Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dt. May 16,2024

This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of **LIC Housing Finance Limited** for the quarter ended March 31, 2025, with respect to below listed debt securities (please refer enclosed **Annexure 1**):

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt Rs. CRs
INE115A07OF5	Private placement	Secured	2500
INE115A07OR0	Private placement	Secured	1120
INE115A07OY6	Private placement	Secured	500
INE115A07PF2	Private placement	Secured	550
INE115A07OY6	Private placement	Secured	990
INE115A07PH8	Private placement	Secured	320
INE115A07PI6	Private placement	Secured	1500.00
INE115A07PK2	Private placement	Secured	550.00
INE115A07PL0	Private placement	Secured	975.00
INE115A07PH8	Private placement	Secured	420.00
INE115A07PK2	Private placement	Secured	1120.00
INE115A07PN6	Private placement	Secured	1000.00
INE115A07PP1	Private placement	Secured	750.00
INE115A07PP1	Private placement	Secured	250.00
INE115A07PP1	Private placement	Secured	657.00
INE115A07PR7	Private placement	Secured	500.00
INE115A07PR7	Private placement	Secured	300.00
INE115A07PT3	Private placement	Secured	1275.00
INE115A07PU1	Private placement	Secured	1100.00
INE115A07PV9	Private placement	Secured	1000.00
INE115A07PW7	Private placement	Secured	500.00
INE115A07PP1	Private placement	Secured	1350.00
INE115A07PV9	Private placement	Secured	1500.00
INE115A07PW7	Private placement	Secured	2500.00
INE115A07PY3	Private placement	Secured	1500.00
INE115A07PZ0	Private placement	Secured	1500.00
INE115A07PY3	Private placement	Secured	2000.00
INE115A07QA1	Private placement	Secured	1500.00

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
 CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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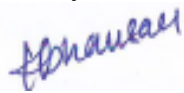


INE115A07QB9	Private placement	Secured	1175.00
INE115A07MQ6	Private placement	Secured	2500.00
INE115A07QB9	Private placement	Secured	571.00
INE115A07QB9	Private placement	Secured	500.00
INE115A07QA1	Private placement	Secured	300.00
INE115A07QC7	Private placement	Secured	500.00
INE115A07QD5	Private placement	Secured	625.00
INE115A07QE3	Private placement	Secured	800.00
INE115A07QF0	Private placement	Secured	1150.00
INE115A07QG8	Private placement	Secured	303.00
INE115A07MW4	Private placement	Secured	2011.00
INE115A07QD5	Private placement	Secured	855.00
INE115A07QH6	Private placement	Secured	1055.00
INE115A07QH6	Private placement	Secured	300.00
INE115A07QG8	Private placement	Secured	450.00
INE115A07QE3	Private placement	Secured	1000.00
INE115A07QC7	Private placement	Secured	1730.00
INE115A07QI4	Private placement	Secured	1105.00
INE115A07QJ2	Private placement	Secured	1040.00
INE115A07QK0	Private placement	Secured	4960.00
INE115A07QJ2	Private placement	Secured	1500.00
INE115A07QD5	Private placement	Secured	1000.00
INE115A07QL8	Private placement	Secured	1250.00
INE115A07PU1	Private placement	Secured	1784.00
INE115A07QM6	Private placement	Secured	941.00
INE115A07PF2	Private placement	Secured	500.00
INE115A07QI4	Private placement	Secured	2000.00
INE115A07PM8	Private placement	Secured	1400.00

Security Cover Ratio of previous Quarter- December 2024	1.19 times
Security Cover Ratio of current Quarter- March 25	1.20 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	N.A.

Request you to take the same in your records.

For Catalyst Trusteeship Limited




Krina Bhavsar
Assistant Manager

Place: Mumbai
Date: June 29, 2025

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

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Annexure 1- Security Cover Certificate

Statement A
(Rs. In crores)

Statement of Security Cover as at March 31, 2025 (Catalyst Trusteeship Limited)

Statement of Security Cover as at March 31, 2025 (Catalyst Trusteeship Limited)														(Rs. In crores)
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of assets for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	-	0.35	-	161.44	-	161.79	-	-	4.43	-	4.43
Capital Work-in-Progress		-	-	-	-	-	0.09	-	0.09	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	164.76	-	164.76	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	23.96	-	23.96	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	51.41	-	51.41	-	-	-	-	-
Investments		-	-	-	-	-	7,142.14	-	7,142.14	-	-	-	-	-
Loans	Receivables from Mortgage Loan	-	-	-	3,02,845.08	-	0.76	-	3,02,845.84	-	-	-	3,02,845.08	3,02,845.08
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	1,278.75	-	1,278.75	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	125.77	-	125.77	-	-	-	-	-
Others		-	-	-	-	-	2,132.05	-	2,132.05	-	-	-	-	-
Total		-	-	-	3,02,845.43	-	11,081.13	-	3,13,926.56	-	-	4.43	3,02,845.08	3,02,849.51



LIABILITIES													
Debt securities to which this certificate pertains	Secured NCDs	-	-	YES	65,658.67	-	-	-	65,658.67	-	-	-	65,658.67
Other debt sharing pari-passu charge with above debt		-	-	YES	1,87,400.43	-	-	-	1,87,400.43	-	-	-	1,87,400.43
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	1,818.56	-	1,818.56	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	12,849.86	-	12,849.86	-	-	-	-
Others		-	-	-	-	-	8,577.02	-	8,577.02	-	-	-	-
Trade payables		-	-	-	-	-	229.98	-	229.98	-	-	-	-
Lease Liabilities		-	-	-	-	-	178.02	-	178.02	-	-	-	-
Provisions		-	-	-	-	-	360.43	-	360.43	-	-	-	-
Others		-	-	-	-	-	403.61	-	403.61	-	-	-	-
Total		-	-	-	2,53,059.10	-	24,417.48	-	2,77,476.58	-	-	-	2,53,059.10
Cover on Book Value		-	-	-	-	-	-	-	-	-	-	-	-
Cover on Market Value ^{vi}		-	-	-	-	-	-	-	-	-	-	-	-
	Exclusive Security Cover Ratio	1		Pari-Passu Security Cover Ratio	1.20								

ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

^{viii} Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

^{ix} The market value shall be calculated as per the total value of assets mentioned in Column O.

