CTL/25-26/SCC/25429/84

Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of Magnum Ventures Limited

To,

The Manager, **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **25th Floor, Dalal Street,** **Mumbai – 400 001**	**The General Manager,** **Listing Department** **National Stock Exchange of India Ltd.** **Exchange Plaza, C-1, Block-G** **Bandra Kurla Complex, Bandra (E)** **Mumbai – 400 051**

Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended March 31, 2026

Ref: 1. SEBI Master Circular No SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025

This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of **MAGNUM VENTURES LIMITED** for the quarter ended March 31, 2026 with respect to below listed debt securities (please refer enclosed **Annexure 1**).:

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt (in INR lakhs)
INE387I07013	Private Placement	Secured	23,000.00

Security Cover Ratio of current Quarter- December 2025	10.41 times
Security Cover Ratio of current Quarter- March 2026	10.44 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	Not Applicable

Request you to take the same in your records.

For Catalyst Trusteeship Limited

CATALYST TRUSTEESHIP LIMITED

Pratyush Singh
Manager

Place: Mumbai
Date: June 26, 2026

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

ANNEXURE I - SECURITY COVER CERTIFICATE

Annexure A

Amount (in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column FL		Debt amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to column F		
ASSETS														
Property, Plant and Equipment			-	41,727.80	-	-	-		41,727.80	47,531.98	-			47,531.98
Capital Work-in Progress			-	9,918.28	-	-	-		9,918.28	-	9,918.28			9,918.28
Right of Use Assets			-	-	-	-	2,697.45		2,697.45		-			-
Goodwill			-	-	-	-	-		-		-			-
Intangible Assets			-	0.30	-	-	-		0.30		0.30			0.30
Intangible Assets under Development			-	-	-	-	-		-		-			-
Investments			-	1.00	-	-	-		1.00		1.00			1.00
Loans			-	13.92	-	-	-		13.92		13.92			13.92
Inventories			-	9,530.75	-	-	-		9,530.75		9,530.75			9,530.75
Trade Receivables			-	5,131.82	-	-	-		5,131.82		5,131.82			5,131.82
Cash and Cash Equivalents			-	309.26	-	-	-		309.26		309.26			309.26
Bank Balances other than Cash and Cash Equivalents			-	211.83	-	-	-		211.83		211.83			211.83
Others			-	(2,670.60)	-	-	-		(2,670.60)		(2,670.60)			(2,670.60)
Total		-	-	**64,174.36**	-	-	**2,697.45**		**66,871.81**	**47,531.97**	**22,446.55**			**69,978.53**
			-	-	-	-	-							
LIABILITIES			-	-	-	-								-
			-	-	-	-								-
Debt securities to which this certificate pertains			-	6,145.00	-	-			6,145.00					-
Other debt sharing pari-passu charge with above debt		Not to be filled							-					-
Other Debt									-					-
Subordinated debt									-					-
Borrowings									-					-
Bank									-					-
Debt Securities									-					-
Others									-					-
Trade payables			-				5,237.64		5,237.64					-
LeaseLiabilities		-					3,352.01		3,352.01					-
Provisions		-					521.14		521.14					-
Others		-					21,343.43		21,343.43					-
Total		-	-	**6,145.00**			**30,454.22**		**36,599.23**					-
														-
Cover on Book Value		10.44												-
Cover on Market Value		11.39												-
		Exclusive Security Cover Ratio	NA	Pari-Pasu Security Cover Ratio	10.44									-
														-
														-

Note:-

(1) The company has revalued its property, plant and equipment in FY 2022-23

(2) The gross value of debt has considered in respect of which exclusive charge was created

(3) The company has partly redeemed the NCD to the extent of Rs. 150 cr. and the Trustees has released the assets related to Hotel Division.

(4) The Market value of the Property, Plant and equipment is drawn from the valuation report dated 20th May 2023.

(5) The Land bearing address 18/29,18/30 and 18/31 has been revalued by the company on 15-10-2024 to the tune of Rs. 2113.97 lacs. The company has sold the land bearing address 18/29,18/30 and 18/31, Site IV Industrial Area, Sahibabad.

(6) The Market value of Plot No. 18/29,18/30, 18/31 along with building has been reduced from the Market Value of PPE done in FY 2022-23

(7) Cover on Market value is based on the Revaluation done in FY 2022-23, after that company has made additions to PPE. Accordingly, the Book Value cover is more than the Market Cover value

CATALYST TRUSTEESHIP LIMITED