

CTL/25-26/SCC/25429/41

**Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of
Credit Access Grameen Limited**

To,

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended, March 31, 2026

Ref: 1. SEBI Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

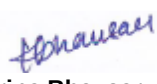
This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of Credit Access Grameen Limited for the quarter ended March 31, 2026 with respect to below listed debt securities (please refer enclosed **Annexure 1**):

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt Rs. in Crores
INE741K07496	Private Placement	Secured	55.50
INE741K07504	Private Placement	Secured	8.24
INE741K07595	Private Placement	Secured	339.48
INE741K07538	Private Placement	Secured	17.77
INE741K07587	Private Placement	Secured	5.35
INE741K07553	Private Placement	Secured	1.77
INE741K07579	Private Placement	Secured	253.23
INE741K07546	Private Placement	Secured	17.80

Security Cover Ratio of previous Quarter- December 2025	1.11 times
Security Cover Ratio of current Quarter- March 2026	1.11 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	N.A.

Request you to take the same in your records.

For Catalyst Trusteeship Limited


**Krina Bhavsar
Manager**



**Place: Mumbai
Date: June 19, 2026**

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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ANNEXURE I - SECURITY COVER CERTIFICATE

SECURITY COVER CERTIFICATE AS ON 31.03.2026-FOR LISTED DEBT SECURITIES-ANNEXURE-1-ISSUER COMPANY-CREDIT ACCESS GRAMEEN LIMITED-All figures are in Rs. Crores														
Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	43.74	-	43.74	-	-	-	-	-
Capital Work-inProgress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	87.50	-	87.50	-	-	-	-	-
Goodwill		-	-	-	-	-	375.68	-	375.68	-	-	-	-	-
Intangible Assets		-	-	-	-	-	80.60	-	80.60	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	0.11	-	0.11	-	-	-	-	-
Investments		-	-	-	-	-	1,075.35	-	1,075.35	-	-	-	-	-
Loans receivable		786.68	20,244.33	-	-	-	8,007.30	-	29,038.31	-	786.68	-	-	786.68
Impairment loss allowance as per Ind AS		(9.60)	(246.98)	-	-	-	(859.00)	-	(1,115.58)	-	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	1,151.28	-	1,151.28	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	Fixed Deposit	-	175.36	-	-	-	-	-	175.36	-	-	-	-	-
Others		-	-	-	-	-	1,017.49	-	1,017.49	-	-	-	-	-
Total		777.08	20,172.71	-	-	-	10,980.05	-	31,929.85	-	786.68	-	-	786.68
LIABILITIES														
Debt securities to which this certificate pertains		711.50	200.75	No	-	-	-	-	912.25	-	711.50	-	-	711.50
Other debt sharing pari-passu charge with above debt		N/A	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings														
Bank		-	13,805.37	-	-	-	-	-	13,805.37	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	8,717.69	-	-	-	205.82	-	8,923.52	-	-	-	-	-
Trade payables		-	-	-	-	-	198.03	-	198.03	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	108.85	-	108.85	-	-	-	-	-
Provisions		-	-	-	-	-	75.79	-	75.79	-	-	-	-	-
Others		-	-	-	-	-	63.83	-	63.83	-	-	-	-	-
Total		711.50	22,723.81	-	-	-	652.33	-	24,087.64	-	711.50	-	-	711.50
Cover on Book Value- Number of times														1.11
Cover on Market Value ix														N/A

Note: 1. Asset cover is calculated on debts for which certificate is being issued

2. Borrowing values are as reported in unaudited financial statements under Ind AS

