

CTL/25-26/SCC/22820/32

**Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of
Aseem Infrastructure Finance Limited**

To,

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001	The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended December 31, 2025

Ref: 1. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

This has reference to the captioned subject, We, in the **capacity** of Debenture Trustee, hereby submit the Security Cover Certificate of **Aseem Infrastructure Finance Limited** for the quarter ended December 31, 2025 with respect to below listed debt securities (please refer enclosed **Annexure 1**):

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt Rs. Crs.
INE0AD507085	Private Placement	Secured	250.00
INE0AD507093	Private Placement	Secured	650.00
INE0AD507119	Private Placement	Secured	150.00
INE0AD507127	Private Placement	Secured	100.00
INE0AD507150	Private Placement	Secured	250.00
INE0AD507135	Private Placement	Secured	250.00
INE0AD507168	Private Placement	Secured	250.00
INE0AD507143	Private Placement	Secured	250.00
INE0AD507176	Private Placement	Secured	95.00
INE0AD507184	Private Placement	Secured	120.00
INE0AD507192	Private Placement	Secured	250.00
INE0AD507176	Private Placement	Secured	100.00

Security Cover Ratio of previous Quarter- September 2025	1.06 times
Security Cover Ratio of current Quarter- December 2025	1.05 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	N.A.

Request you to take the same in your records.

For Catalyst Trusteeship Limited




Pratyush Singh

Manager

Place: Mumbai

Date: February 20, 2026

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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ANNEXURE I - SECURITY COVER CERTIFICATE

Aseem Infrastructure Finance Limited														
Statement of Asset Cover as on December 31, 2025														
(All amounts are in INR Lakhs)														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							379.39		379.39					-
Capital Work-in- Progress							-		-					-
Right of Use Assets							884.30		884.30					-
Goodwill							-		-					-
Intangible Assets							82.24		82.24					-
Intangible Assets under Development							-		-					-
Investments							1,84,024.16		1,84,024.16					-
Loans	Standard Loan Receivables ¹			Yes	14,76,250.86		1,84,564.69		16,60,815.55				2,39,690.82	2,39,690.82
Inventories							-		-					-
Trade Receivables							-		-					-
Cash and Cash Equivalents							5,232.94		5,232.94					-
Bank Balances other than Cash and Cash Equivalents							-		-					-
Others							17,315.99		17,315.99					-
Total		-	-	-	14,76,250.86	-	3,92,483.70	-	18,66,734.57	-	-	-	2,39,690.82	2,39,690.82
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures ²			Yes	2,28,840.33		(140.58)		2,28,699.75				2,28,840.33	2,28,840.33
Other debt sharing pari-passu charge with above debt	Bank Loans ²			No	11,13,205.88		1,856.36		11,15,062.24					
Other Debt							1,40,177.70		1,40,177.70					
Subordinated debt							25,436.70		25,436.70					
Borrowings							-		-					
Bank							-		-					
Debt Securities							-		-					
Others							-		-					
Trade payables							0.88		0.88					
Lease Liabilities							1,071.43		1,071.43					
Provisions							2,628.60		2,628.60					
Others							4,659.44		4,659.44					
Total		-	-	-	13,42,046.21	-	1,75,690.53	-	15,17,736.74				2,28,840.33	2,28,840.33
Cover on Book Value **					1.10									
Cover on Market Value													1.05	
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

1) Amounts in Column H represents the loan amount as per reviewed financial results for the nine months ended December 31, 2025 (net of provision), excluding the principal amount outstanding, of loans already hypothecated.

2) Amounts in Column H represents the unamortised balance of cost incurred towards issuance of Non Convertible Debentures and other IND-AS adjustments.

** Collateral offered restricted to 1.10 being the required collateral cover. The Company holds additional loan assets eligible to be offered as collateral which have been included in Column H.

