

CTL/25-26/SCC/18918/100

**Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of IIFL Finance Limited**

To,

<b>The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001</b>	<b>The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051</b>
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Dear Sir/ Madam,

**Sub: Security Cover Certificate for the quarter ended, June 30, 2025**

**Ref: 1. SEBI Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025**

This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of **IIFL Finance Limited** for the quarter ended June 30, 2025 with respect to below listed debt securities (please refer enclosed **Annexure 1**):

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt Rs. in Crores
INE530B07104	Private Placement	Secured	500.00
INE530B07195	Private Placement	Secured	10.00
INE530B07203	Private Placement	Secured	60.00
INE530B07211	Private Placement	Secured	10.00
INE530B07237	Private Placement	Secured	550.00
INE530B07401	Private Placement	Secured	500.00
INE530B07419	Private Placement	Secured	600.00
INE530B07427	Private Placement	Secured	250.00
INE530B07443	Private Placement	Secured	400.00
INE530B07435	Private Placement	Secured	400.00
INE530B07450	Private Placement	Secured	440.00
INE530B07468	Private Placement	Secured	135.00
INE530B08128	Private Placement	Secured	50.00
INE866I08279	Public Issue	Secured	30.77
INE866I08295	Public Issue	Secured	15.45
INE530B08136	Private Placement	Secured	235.00
INE530B08144	Private Placement	Secured	65.00
INE530B08151	Private Placement	Secured	35.00
INE530B08169	Private Placement	Secured	125.00

Security Cover Ratio of previous Quarter- March 2025	1.46 times
Security Cover Ratio of current Quarter- June 2025	1.51 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	N.A.

**CATALYST TRUSTEESHIP LIMITED**

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
 Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
 Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
 CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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An ISO 9001 Company



Request you to take the same in your records.

**For Catalyst Trusteeship Limited**

*Krina Bhavsar*

**Krina Bhavsar  
Manager**



**Place: Mumbai**

**Date: September 13, 2025**

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

## CATALYST TRUSTEESHIP LIMITED

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# ANNEXURE I - SECURITY COVER CERTIFICATE

INR in Crores

Statement

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value(=K+L+M+ N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge***	Other assets on which there is pari- Passu charge (excluding items covered in column F		debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*			
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>									-					-	
Property, Plant and Equipment	Hypothecated Property				0,00		125.99		125.99					0,00	
Capital Work-in- Progress							23.38		23.38					-	
Right of Use Assets							347.46		347.46					-	
Goodwill							-		-					-	
Intangible Assets							5.40		5.40					-	
Intangible Assets under Development							0.88		0.88					-	
Investments				Yes	4,064.78		2,159.89		6,224.66					4,064.78	
Loans			2,342.86	Yes	23,052.76		422.30		25,817.92					23,052.76	
Inventories	The receivables of the Company, book debts, loans and advances and current assets of the Company								-					-	
Trade Receivables				Yes	21.30		11.50		32.80					21.30	
Cash and Cash Equivalents				Yes	2,119.60				2,119.60					2,119.60	
Bank Balances other than Cash and Cash Equivalents			90.47		675.17		163.64		929.27					675.17	
Others				Yes	676.65		1,553.67		2,230.32					676.65	
<b>Total</b>		-	<b>2,433.33</b>		<b>30,610.26</b>	-	<b>4,814.11</b>	-	<b>37,857.68</b>					<b>30,610.26</b>	
<b>LIABILITIES</b>															
<b>Debt securities to which this certificate pertains</b>				Yes	4,279.32				5,600.56						
<b>Other debt sharing pari-passu charge with above debt</b>				No	15,983.54				14,662.30						
<b>Other Debt</b>															
Subordinated debt							2,331.60		2,331.60						
<b>Borrowings</b>									-						
Bank			2,189.55				-		2,189.55						
Debt Securities							4,096.21		4,096.21						
Others									-						
Trade payables							142.92		142.92						
Lease Liabilities							359.78		359.78						
Provisions							1,101.93		1,101.93						
Others							719.32		719.32						
<b>Total</b>		-	<b>2,189.55</b>		<b>20,262.86</b>	-	<b>8,751.76</b>	-	<b>31,204.17</b>						
Cover on Book Value**															
Cover on Market Value															
				Pari-Passu Security Cover Ratio	1.51										

\*The receivables of the Company are non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest. The Company has considered the carrying value (before netting off impairment loss allowance) for this certificate

\*\*Asset cover ratio is calculated only for debt for which this certificate is issued

\*\*\*The total assets considered for pari passu charge is calculated based on asset cover requirement as per respective borrowing documents

For IIFL Finance Limited

