

CTL/25-26/SCC/18918/83

**Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of
Cholamandalam Investment & Finance Company Limited**

To,

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001	The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended June 30, 2025**Ref: 1. SEBI Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025.**

This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of **Cholamandalam Investment & Finance Company Limited** for the quarter ended June 30, 2025 with respect to below listed debt securities (please refer enclosed **Annexure 1**):

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt Rs. in Crores
INE121A07PM6	Private Placement	Secured	500.00
INE121A07PL8	Private Placement	Secured	125.00

Security Cover Ratio of previous Quarter- March 2025	Pending from issuer
Security Cover Ratio of current Quarter- June 2025	1.09 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	N.A.

Request you to take the same in your records.

For Catalyst Trusteeship Limited


**Krina Bhavsar
Manager**

**Place: Mumbai****Date: September 13, 2025**

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

CATALYST TRUSTEESHIP LIMITED

An ISO 9001 Company

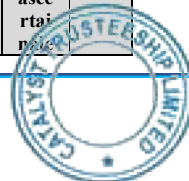
Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
 CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad



Annexure 1- Security Cover Certificate

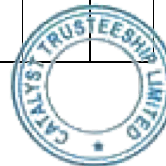
Amount in Rs. Crs														
Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv 1]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder with pari passu charge at 1 time s)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance,	Market Value for Pari passu charge Assets viii	Carrying value /book value for pari passu charge assets where market value is not ascertainable	Total Value(=K +L +M + N)



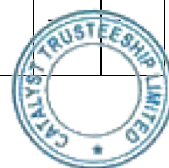
											DSR A mark et value is not applic able)		or appl icab le (For Eg. Ban k Bala nce, DSR A mar ket valu e is not appl icab le)	
												Relating to Column F		
		Book Valu e	Book Valu e	Yes/ No	Boo k Val ue	Book Value								
AS SE TS														
Pro per ty, Pla nt and Eq ui p me nt	land building, p&m			Yes			1,247 .68		1,24 7.68			-	-	0
Ca pit al Wo rk- in- Pro gre ss	Capital Work-in- Progress			No			5.29		5.29			-	-	0
Rig ht of Us e As set s	Right of Use Assets			No			579.8 7		579. 87			-	-	0
Go od wil l	-								-			-	-	0
Int ang ibl e As set s	Intangible assets						27.62		27.6 2			-	-	0
Int ang ibl e As s	-						4.03		4.03			-	-	0



set s un der De vel op me nt														
Inv est me nts	Investments						6,473 .85		6,47 3.85			-	-	0
Lo ans *	Loans*	26,94 0.27	1,39, 411.0 2			6,569. 38	14,72 0.98		1,87, 641. 65		26,94 0.27	-	-	269 40.2 7
Inv ent ori es	Inventories						-		-			-	-	0
De riv ate ass et	Derivate asset								-			-	-	0
Tra de Re cei vab les	Trade Receivables						374.4 1		374. 41			-	-	0
Ca sh and Ca sh Eq uiv ale nts	Cash and Cash Equivalents						6,548 .23		6,54 8.23			-	-	0
Ba nk Bal anc es oth er tha n Ca sh and Ca sh Eq uiv ale nts	Bank Balances other than Cash and Cash Equivalents						4,230 .39		4,23 0.39			-	-	0
Ot her s	OCA & CA						1,972 .03		1,97 2.03			-	-	0
To tal	-	26,94 0.27	1,39, 411.0 2	-	-	6,569. 38	36,18 4.38		2,09, 105. 05	-	26,94 0.27	-	-	26,9 40.2 7
LI AB ILI TI ES														



Debt securities to which this certificate pertains		25,375.10					8,246.21		33,621.31		25,375.10		-	25,375.10
Other debt sharing pari-passu charge with above debt @									-				-	-
Other debt									-				-	-
Subordinated debt	Unsecured						12,144.74		12,144.74				-	-
Borrowings including O/s Interest on Debt	Other Fin Liab/ Deposits								-				-	-
Bank	Secured		1,27,458.85			4,153.03	3,926.14		1,35,538.02				4,153.03	4,153.03
Debt Securities #	Secured NCD								-					



Other s	Interest Accrued, Adv from Borrowers			Yes					-				-	-
Trade pay ables	Trade payables						1,569.68		1,569.68				-	-
Lease Liabilities	Lease Liabilities						614.56		614.56				-	-
Provisions	Provisions						247.25		247.25				-	-
Other s	DTL						654.53		654.53				-	-
Total	-	25,375.10	1,27,458.85	-	-	4,153.03	27,403.11	-	1,84,390.09	-	25,375.10	-	4,153.03	29,528.13
Cover on Book Value		1.06	1.09	-	-	1.58								
Cover on Market Value														0.91
	Exclusive Security Cover Ratio	1.09		Pari-Passu Security Cover Ratio	1.58									

