

CTL/26-27/00445/11

**Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of
IIFL Finance Limited**

To,

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended, June 30, 2026

Ref: 1. SEBI Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025

This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of **IIFL Finance Limited** for the quarter ended June 30, 2026 with respect to below listed debt securities (please refer enclosed **Annexure 1**):.

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt Rs. in Crores
INE530B07104	Private Placement	Secured	500.00
INE530B07161	Public Issue	Secured	141.61
INE530B07179	Public Issue	Secured	133.32
INE530B07195	Private Placement	Secured	10.00
INE530B07187	Public Issue	Secured	26.68
INE530B07203	Private Placement	Secured	60.00
INE530B07211	Private Placement	Secured	10.00
INE530B07237	Private Placement	Secured	550.00
INE530B07401	Private Placement	Secured	500.00
INE530B07427	Private Placement	Secured	250.00
INE530B07468	Private Placement	Secured	135.00
INE530B07567	Private Placement	Secured	50.00
INE530B07666	Private Placement	Secured	500.00

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
 CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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Security Cover Ratio of previous Quarter- March 2026	1.62 times
Security Cover Ratio of current Quarter- June 2026	1.51 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	There is reduction in the security cover due to increase in Secured borrowings

Request you to take the same in your records.

For Catalyst Trusteeship Limited


Krina Bhavsar
Manager



Place: Mumbai
Date: August 11, 2026

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

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ANNEXURE I - SECURITY COVER CERTIFICATE

INR in

Column A	Column B	Column C Exclusive Charge	Column D Exclusive Charge	Column E Pari- Passu Charge	Column F Pari- Passu Charge	Column G Pari- Passu Charge	Column H Assets not offered as	Column I Elimination (amount in	Column J (Total C to H)	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge***	Other assets on which there is pari- Passu charge (excludin g items covered in column F		debt amount considered more than once (due to exclusive plus pari passu charge)		Related to only those items covered by this certificate				
		Book Value	Book Value	Yes/ No	Book Value	Book Value				Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Total Value(=K+L +M+ N)
ASSETS									-				-	-
Property, Plant and Equipment	Hypothecated Property		-		0.00		160.53		160.53				0.00	0.00
Capital Work-in- Progress			-		-		8.24		8.24				-	-
Right of Use Assets			-		-		367.79		367.79				-	-
Goodwill			-		-		-		-				-	-
Intangible Assets			-		-		3.77		3.77				-	-
Intangible Assets under			-		-		0.29		0.29				-	-
Investments			-	Yes	3,683.16		2,513.47		6,196.63				3,683.16	3,683.16
Loans	The receivables of the Company, book debts, loans and advances and current assets of the Company		7,004.70	Yes	34,797.42		506.32		42,308.44				34,797.42	34,797.42
Inventories			-		-		-		-				-	-
Trade Receivables			-	Yes	11.94		6.51		18.45				11.94	11.94
Cash and Cash Equivalents			-	Yes	929.56		-		929.56				929.56	929.56
Bank Balances other than Cash and Cash Equivalents			517.20		38.89		209.76		765.85				38.89	38.89
Others			-	Yes	1,117.14		2,037.71		3,154.85				1,117.14	1,117.14
Total		-	7,521.90		40,578.11	-	5,814.39	-	53,914.40				40,578.11	40,578.11
LIABILITIES														
Debt securities to which this certificate pertains				Yes	2,919.77		-		5,037.46					
Other debt sharing pari-passu charge with above debt				No	21,790.35		-		21,790.35					
Other Debt					-		-		-					
Subordinated debt					-		3,850.61		3,850.61					
Borrowings					-		-		-					
Bank			7,147.00		-		-		7,147.00					
Debt Securities			-		-		5,209.94		5,209.94					
Others			-		-		-		-					
Trade payables			-		-		226.52		226.52					
Lease Liabilities			-		-		441.80		441.80					
Provisions			-		-		1,110.82		1,110.82					
Others			-		-		1,083.16		1,083.16					
Total	-	-	7,147.00		26,827.81	-	11,922.85	-	45,897.66					
Cover on Book Value**														
Cover on Market Value														
				Pari-Passu Security Cover Ratio	1.51									

*The receivables of the Company are non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest. The Company has considered the carrying value (before netting off impairment loss allowance) for this certificate

**Asset cover ratio is calculated only for debt for which this certificate is issued

***The total assets considered for pari passu charge is calculated based on asset cover requirement as per respective borrowing documents

