

CTL/DEB/26-27/01777/12456

Date: 03 September, 2026

To,
Northern Arc Capital Limited,
10th floor, A2, phase -I, IITM Research Park,
Kanagam village, Taramani,
Chennai, Tamil Nadu, India 600113.

Subject: -No Objection Certificate for Modification of Charge ID: - 101219047

Ref: Listed/Unlisted, Secured, Redeemable Non-Convertible Debentures amounting upto INR 2,50,00,00,000 (Indian Rupees Two Hundred and Fifty Crores) bearing ISIN: - INE850M07509 ("NCD Issue").

Dear Sir/Madam,

We Catalyst Trusteeship Limited write in our capacity as **Debenture Trustee** for the **aforementioned "NCD's" each having face value of INR 1,00,000 aggregating to INR 2,50,00,00,000 (Indian Rupees Two Hundred and Fifty Crores) ("NCDs") bearing ISIN INE850M07509** issued by the Company and for which a charge was registered by the Company with the Ministry of Company Affairs (MCA)/Register of companies vide Charge ID 101219047 for securing the said NCD's.

Now Company has repaid **INR 41,66,66,667 (Rupees Forty-One Crore Sixty-Six Lakh Sixty-Six Thousand Six Hundred Sixty-Seven) ("Partial payment")** against said NCD's and has requested us to issue a no objection certificate ("NOC") vide the request mail dated 12th August 2026 for ROC modification to the extent of repaid amount.

In this connection, we hereby convey our No-Objection for modification of Charge ID 101219047.

Please note that the charge registered under charge ID 101219047 will continue to the extent of current outstanding amount i.e. 2,08,33,33,333 (Rupees Two Hundred Eight Crore Thirty-Three Lakh Thirty-Three Thousand Three Hundred Thirty-Three) (details of net outstanding amount)

We request you to take the same on record and file the necessary modification forms with MCA/ROC within the statutory timelines.

Yours faithfully,

For **Catalyst Trusteeship Limited**,



Authorised Signatory
Name: Aishwarya Sawant
Designation: Assistant Manager