

CTL/25-26/SCC/21256/134

Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of Vedika Credit Capital Limited

To,

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended, September 30, 2025

Ref: 1. SEBI Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of **Vedika Credit Capital Limited** for the quarter ended September 30, 2025 with respect to below listed debt securities (please refer enclosed **Annexure 1**):

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt Rs. in Crores
INE04HY07229	Secured	Private Placement	2500.00
INE04HY07260	Secured	Private Placement	1500.00
INE04HY07245	Secured	Private Placement	1500.00
INE04HY07252	Secured	Private Placement	2500.00
INE04HY07195	Secured	Private Placement	1500.00
INE04HY07187	Secured	Private Placement	1500.00
INE04HY07179	Secured	Private Placement	1500.00
INE04HY07120	Secured	Private Placement	2500.00
INE04HY07138	Secured	Private Placement	2500.00
INE04HY07146	Secured	Private Placement	3000.00
INE04HY07161	Secured	Private Placement	2000.00
INE04HY07153	Secured	Private Placement	1000.00
INE04HY07203	Secured	Private Placement	5000.00
INE04HY07211	Secured	Private Placement	4000.00

Security Cover Ratio of previous Quarter- June 2025	1.12 times
Security Cover Ratio of current Quarter- September 2025	1.05 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	N.A.

Request you to take the same in your records.

For Catalyst Trusteeship Limited

Krina Bhavsar

**Krina Bhavsar
Manager**

Place: Mumbai

Date: April 06, 2026



Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200

Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02

Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505

CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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ANNEXURE I - SECURITY COVER CERTIFICATE

Annexure A

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment							1,66,74,389		1,66,74,389						
Capital									-						
Work-in- Progress									-						
Right of Use Assets									-						
Goodwill									-						
Intangible Assets							8,28,268		8,28,268						
Intangible Assets under Development									-						
Investment									-						
Loans	Identified Business Assets	5,73,36,21,815	5,09,80,01,762				1,60,43,152		10,84,76,66,729		5,73,36,21,815			5,73,36,21,815	
Inventories									-						
Trade Receivables									-						
Cash and Cash Equivalents							1,96,56,29,022		1,96,56,29,022						
Bank Balances other than Cash and Cash Equivalents			1,76,88,04,663				19,68,24,359		1,96,56,29,022						
Others							5,35,10,058		5,35,10,058						
Total		5,73,36,21,815	6,86,68,06,425				2,24,95,09,248		14,84,99,37,488	-	5,73,36,21,815	-	-	5,73,36,21,815	
LIABILITIES															
Debt securities to which this certificate pertains	Listed Secured Non-Convertible Debentures	5,44,37,75,000							5,44,37,75,000		5,44,37,75,000			5,44,37,75,000	
Other debt sharing pari-passu charge with above debt									-						
Other Debt									-						
Subordinated debt							16,00,00,000.00		16,00,00,000						
Borrowings	<i>not to be filled</i>								-						
Bank			5,67,55,19,999						5,67,55,19,999						
Debt Securities			20,61,00,000				5,13,92,107		25,74,92,107						
Others									-						
Trade payables									-						
Lease Liabilities									-						
Provisions							22,21,16,114		22,21,16,114						
Others							3,09,10,34,268		3,09,10,34,268						
Total		5,44,37,75,000	5,88,16,19,999	-	-	-	3,52,45,42,489		14,84,99,37,488	-	5,44,37,75,000	-	-	5,44,37,75,000	
Cover on Book Value		1.05	1.17												
Cover on Market Value											1.05				
		Exclusive Security Cover Ratio	1.05		Pari-Passu Security Cover Ratio	NA									

