

CTL/DEB/25-26/21713/11146

December 04, 2025

To,

L&T Finance Limited ("Company")

6th Floor, Brindavan, Plot No. 177, CST Road,
Kalina, Santacruz (E),
Mumbai 400 098

Subject: -No Objection Certificate for Modification of Charge ID: 10330582

Ref: Issuance of listed, secured, redeemable, non-convertible debentures aggregating to INR 500,00,00,00 (Rupees Five Hundred Crores Only) by L&T Finance Limited

Dear Sir/Madam,

We Catalyst Trusteeship Limited write in our capacity as **Debenture Trustee** for the secured redeemable non-convertible debentures aggregating to INR 500,00,00,000 (**Rupees Five Hundred Crores Only**) ("**NCDs**") bearing ISIN INE691I07240 which was issued by the Company and a charge was registered by the Company with the Ministry of Company Affairs (MCA)/Register of companies vide Charge ID **10330582** for securing the said NCDs. This charge was modified subsequently due to partial payments and the current outstanding now stands to INR 2,85,71,42,855 (Rupees Two Hundred Eighty-Five Crores Seventy-One Lacs Forty-Two Thousand Eight Hundred and Fifty-Five Only).

Now Company has repaid rupees 71,42,85,715/- ("**Partial payment**") against said NCDS/Facility and requested to issue of no objection certificate ("NOC") vide the request letter dated December 02, 2025 for ROC modification to the extend of repaid amount.

In this connection, We on the basis of CA Certificate from P.M. Iyengar & Co. dated November 05 (herein annexed as **Annexure 1**), hereby convey our No-Objection for modification of Charge ID **10330582**.

Please note that the charge registered under charge ID 10330582 will continue to the extent of current outstanding amount i.e 2,14,28,57,140/- (details of net outstanding amount)

We request you to take the same on record and file the necessary modification forms with MCA/ROC within the statutory timelines.

Yours faithfully,

For **Catalyst Trusteeship Limited**,

Name: Vihang Chavan

Designation: Manager