

CTL/24-25/SCC/11219/48

**Certificate for Security Cover by Debenture Trustee in respect of listed debt securities
of Cholamandalam Investment and Finance Company Limited**

To,

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended September 30, 2024**Ref: 1. SEBI Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dt. May 16,2024**

This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of **Cholamandalam Investment and Finance Company Limited** for the quarter ended September 30, 2024 with respect to below listed debt securities (please refer enclosed **Annexure 1**):

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amt Rs. Crs.
INE121A07PM6	Private Placement	Secured	500.00
INE121A07PL8	Private Placement	Secured	125.00

Security Cover Ratio of current Quarter- June 2024	1.06 times
Security Cover Ratio of current Quarter- September 2024	1.08 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	N.A.

Request you to take the same in your records.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED

Kalyani Pandey
Authorised Signatory



Kalyani Pandey
Compliance Officer

Place: Mumbai**Date: December 05, 2024**

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
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 CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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Annexure 1- Security Cover Certificate

Sub: Security cover Certificate – M/s . Cholamandalam Investment & Finance Company Limited - Periodic monitoring for Quarter ended 30th September, 2024

Based on examination of books of accounts and other relevant records/documents of Cholamandalam Investment and Finance Company Limited (“the Company”), we hereby certify that:

a) Security Cover for listed debt securities:

- The financial information as on 30-09-2024 has been extracted from the books of accounts for the period ended 30-09-2024 and other relevant records of the listed entity;
- The assets of the listed entity provide coverage of **1.08 times (exclusive cover ratio) and 1.59 (pari passu cover)** times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table –I)

Amount in Rs. Crs

Column A	Column B	Column C [i]	Column D[iii]	Column E[iii]	Column F[iv l]	Column G[v]	Column H[vi l]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder with pari passu charge at 1 time s)	Other assets on which there is Pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charges where market value is not ascertainable (For Eg.B	Market Value for Pari passu charges As sets viii	Carrying value/ book value for pari passu charges where market value	Total Value(= K+L +M+ N)



											ank Bala nce, DSR A mark et value is not appli cable)	is not asc erta inal eor app lica ble (Fo r Eg. Ban k Bala nce, DS RA ma rke t val ue is not app lica ble)		
												Relating to Column F		
		Book Valu e	Book Valu e	Yes/ No	Boo k Val ue	Book Value								
AS SE TS														
Pro pert y, Pla nt and Equ ipm ent	land building, p&m			Yes			1,17 4.04		1,17 4.04			-	-	0
Cap ital Wo rk- in- Pro gres s	Capital Work- in-Progress			No					-			-	-	0
Rig ht of Use Ass ets	Right of Use Assets			No			454. 59		454. 59			-	-	0
Go od will	-								-			-	-	0
Inta ngi ble Ass ets	Intangible assets						19.8 8		19.8 8			-	-	0
Inta ngi ble	-						13.2 4		13.2 4			-	-	0



Assets under Development														
Investments	Investments						5,815.06		5,815.06			-	-	0
Loans*	Loans*	23,404.45	93,382.94			6,479.42	40,329.30		1,63,596.11			-	-	0
Inventories	Inventories						-		-			-	-	0
Derivative asset	Derivate asset								-			-	-	0
Trade Receivables	Trade Receivables						350.46		350.46			-	-	0
Cash and Cash Equivalents	Cash and Cash Equivalents						4,544.51		4,544.51			-	-	0
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents						4,026.10		4,026.10			-	-	0
Others	OCA & CA						1,611.69		1,611.69			-	-	0
Total	-	23,404.45	93,382.94	-	-	6,479.42	58,338.87		1,81,605.68	-	-	-	-	-
LIABILITIES														
Debt security		22,383.13					7,154.73		29,537.86				-	-



ies to which this certificate pertains														
Other debt sharing pari-passu charge with above debt@						4,073.75			4,073.75				-	-
Other debt			85,578.56						85,578.56				-	-
Subordinated debt	Unsecured						8,357.63		8,357.63				-	-
Borrowings including O/s Interest on Debt	Other Fin Liab/ Deposits								-				-	-
Bank	Secured						31,246.54		31,246.54				-	-
Debt Securities#	Secured NCD								-				-	-
Others	Interest Accrued, Adv from Borrowers			Yes					-				-	-
Trade payables	Trade payables						1,259.89		1,259.89				-	-
Lease Liabilities	Lease Liabilities						485.03		485.03				-	-



bilities														
Provisions	Provisions						220.79		220.79				-	-
Others	DTL						481.11		481.11				-	-
Total	-	22,383.13	85,578.56	-	-	4,073.75	49,205.72	-	1,61,241.16	-	-	-	-	-
Cover on Book Value		1.05	1.09	-	-	1.59								
Cover on Market Value														#D1 V/0!
	Exclusive Security Cover Ratio	1.08		Pari-Passu Security Cover Ratio	1.59									

