

CTL/24-25/SCC/11219/25

**Certificate for Security Cover by Debenture Trustee in respect of listed debt securities of
Magnum Ventures Limited.**

To,

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001	The General Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/ Madam,

Sub: Security Cover Certificate for the quarter ended September 30, 2024

Ref: 1. SEBI Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dt. May 16,2024

This has reference to the captioned subject, We, in the capacity of Debenture Trustee, hereby submit the Security Cover Certificate of Magnum Ventures Limited for the quarter ended September 30, 2024 with respect to below listed debt securities (please refer enclosed Annexure 1):

ISIN	Private Placement / Public Issue	Secured/ Unsecured	Sanctioned Amt in INR Lakhs
INE387I07013	Private Placement	Secured	15,000.00

Security Cover Ratio of previous Quarter - June 2024	7.00 times
Security Cover Ratio of current Quarter- September 2024	7.50 times
Reason, in case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover	N.A.

Request you to take the same in your records.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED

Kalyani Pandey
Authorized Signatory



Kalyani Pandey
Compliance Officer

Place: Mumbai

Date: December 3, 2024

Note-Certificate of trustee is based on the certification provided by CA / advisors / experts appointed by Trustee.

CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
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Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
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CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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An ISO: 9001 Company



Annexure-1 Security Cover Certificate

Amount (in Lakhs)														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column FL		Debt amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to column F	
ASSETS														
Property, Plant and Equipment		88,808.20	-	-	-	-	3,803.00		92,611.20	91,022.00	-			91,022.00
Capital Work-in Progress		1,449.40	-	-	-	-	-		1,449.40	-	1,449.40			1,449.40
Right of Use Assets			-	-	-	-	3,459.11		3,459.11		-			-
Goodwill			-	-	-	-	-		-		-			-
Intangible Assets		6.37	-	-	-	-	-		6.37		6.37			6.37
Intangible Assets under Development			-	-	-	-	-		-		-			-
Investments			-	-	-	-	-		-		-			-
Loans		24.87	-	-	-	-	-		24.87		24.87			24.87
Inventories		6,102.38	-	-	-	-	-		6,102.38		6,102.38			6,102.38
Trade Receivables		4,757.49	-	-	-	-	-		4,757.49		4,757.49			4,757.49
Cash and Cash Equivalents		1,065.41	-	-	-	-	-		1,065.41		1,065.41			1,065.41
Bank Balances other than Cash and Cash Equivalents			-	-	-	-	-							
Others		376.02	-	-	-	-	-		376.02		376.02			376.02
Total		1,08,404.32	-	-	-	-	7,262.11		1,15,666.42	91,021.99	19,596.11			1,10,618.11
LIABILITIES														
Debt securities to which this certificate pertains		14,750.00	-	-	-	-			14,750.00					-
Other debt sharing pari-passu charge with above debt									-					-
Other Debt									-					-
Subordinated debt									-					-
Borrowings									-					-
Bank									-					-
Debt Securities									-					-
Others									-					-
Trade payables			-				3,652.14		3,652.14					-
LeaseLiabilities		-					3,938.39		3,938.39					-
Provisions		-					925.26		925.26					-
Others		-					22,527.65		22,527.65					-
Total		14,750.00	-				31,043.44		45,793.44					-
Cover on Book Value		7.35												-
Cover on Market Value		7.50												-

Note:-

- (1) The company has revalued its property, plant and equipment in FY 2022-23
- (2) The gross value of debt has considered in respect of which exclusive charge is credits
- (3) We have taken the figures as per the book value of the assets in the unaudited financial statements (subject to limited review).
- (4) The Market value of the Property, Plant and equipment is drawn from the valuation report dated 20th May 2023.

