

CYGNET INDUSTRIES LIMITED

o/c

CIN: U74900WB2015PLC206720

8th Floor, Birla Building, 9/1 R. N Mukherjee Road, Kolkata 700001

Ph.: +91 33 22435453

Date: 06.06.2018

✓ National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

✓ BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs/Madam,

Please find enclosed hereto declaration in Annexure-A in compliance of Regulation 31(1) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 [SEBI (SAST-Regulation 2011)], in connection with creation of pledge on shares of Century Textiles and Industries Limited.

Please acknowledge the receipt.

Thanking You

Yours faithfully,

For **Cygnnet Industries Limited**



Company Secretary

CC:

✓ Century Textiles and Industries Limited
Century Bhavan,
Dr. Annie Besant Road,
Worli,
Mumbai-400 025

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)													
Names of the stock exchanges where the shares of the target company are listed													
Date of reporting													
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked													
Details of the creation of encumbrance:													
Details of events pertaining to encumbrance (3)													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Cygnnet Industries Limited	27,46,100	2.46	8,21,005	0.74	Creation	04.06.2018	Pledge	Collateral to the Loan	19,25,095	1.72	a) Bajaj Finance Limited: 14,56,736 b) IIFL Wealth Finance Limited: 4,68,359	27,46,100	2.46

For Cygnet Industries Limited



Authorized Signatory

Place : Kolkata

Date : 06.06.2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.