

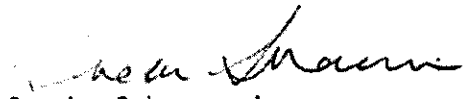
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Cambridge Technology Enterprises Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Internet Business Capital Corporation		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	7,589,349	38.659%	38.659%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	7,589,349	38.659%	38.659%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	809,920	4.125%	4.125%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument			

b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	8,399,269	42.785%	42.785%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
7. Date of acquisition / sale-of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/ OCT / 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	19,631,015		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	19,631,015		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	19,631,015		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Internet Business Capital Corporation



Sundar Subramaniam
Authorized Signatory

Place:

Date: