



**CAMBRIDGE
TECHNOLOGY ENTERPRISES**

29th July, 2016

The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

Ph: 022-22721233/4
Fax: 022 2272 2039, 022 2272 3719

The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Ph: 022-22728015/8332
Fax No: 022- 26598120

Dear Sir,

**Sub: Outcome of 2016 – 17/2nd Board Meeting dated 29th July 2016 and submission of
Un – audited Financial Results for the quarter ended 30th June, 2016.**

**Ref: Regulation 30 & 33 of the Listing Regulations
BSE Scrip Code: 532801, NSE Code: CTE**

We wish to inform you that the Board of Directors at its meeting held today which commenced at 11.30 A.M. and concluded at 3.20 P.M. have approved the Un-audited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2016 together with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Un-Audited Consolidated Financial Results of the Company for the first quarter ended June 30, 2016.
- b) Un-audited Standalone Financial Results of the Company for the first quarter ended June 30, 2016.
- c) Limited Review Report issued by M/s. Anandam & Co., Statutory Auditors of the Company.

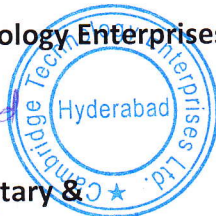
Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited


T V Siva Prasad
(CFO, Company Secretary &

Compliance Officer)

Encl: As above



Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.

Unit No 04 – 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad – 500 081, Telangana, India.
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Bangalore

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Fax: +91-80-4299 5770

Mumbai

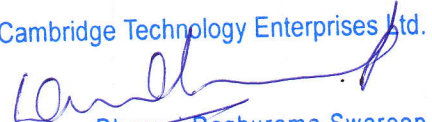
Level 4, A-Wing, Dynasty Business Park
Andheri-Kurla Road, Andheri (E)
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Fax: +91-22-6786 8100

Chennai

Unit No 504, 5th Floor, Delta Wing
Raheja Towers, No 177, Anna Salai
Chennai – 600 002, Tamil Nadu
Tel: +91-44-6659 8000

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD					
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER				ENDED 30th JUNE 2016	
(Rs. in lakhs)					
	Particulars	Quarter Ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	Net Sales / Income from operations	2,437.65	1,972.65	1,399.77	6,582.49
2	Expenses				
	a. Purchase of stock-in-trade	77.36	15.71	22.12	315.41
	b. Employee benefits expenses	1,367.23	1,093.91	716.10	3,922.46
	c. Depreciation and amortisation expense	151.83	156.71	137.96	578.28
	d. Other Expenses	398.08	478.70	401.90	1,201.73
	Total Expenses	1,994.50	1,745.03	1,278.08	6,017.88
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	443.15	227.62	121.69	564.61
4	Other Income	3.39	20.25	33.03	139.14
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	446.54	247.87	154.73	703.75
6	Finance costs	22.53	21.82	-	49.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	424.01	226.05	154.73	654.48
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	424.01	226.05	154.73	654.48
10	Tax Expense	93.59	14.63	34.99	(251.21)
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	330.42	211.42	119.74	905.69
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the Period (11+12)	330.42	211.42	119.74	905.69
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	1,915.82
16.i	Earnings per share (before extraordinary items) (face value Rs.10 each) (Not annualised)				
	(a) Basic	1.68	1.08	0.61	4.61
	(b) Diluted	1.68	1.08	0.61	4.61
16.ii	Earnings per share (after extraordinary items)(face value Rs.10 each) (Not annualised)				
	(a) Basic	1.68	1.08	0.61	4.61
	(b) Diluted	1.68	1.08	0.61	4.61

For Cambridge Technology Enterprises Ltd.


Dharam Raghurama Swaroop
Whole-Time Director

Notes:

1. The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2016.

The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. The Company has only one reportable segment i.e. Information Technology Services. Hence separate disclosure on Segment information as per AS - 17 issued by the ICAI is not required.

3. Additional information on standalone financial results as on March 31, 2016 is as follows:

Particulars	Quarter ended			Year ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
Income from operations	961.12	756.20	654.50	2,945.33
Profit before tax	107.55	40.82	68.37	312.73
Profit after tax	51.37	51.70	68.37	558.50

4. The subsidiaries considered for the consolidated financial results are Cambridge Technology Inc., USA and Cambridge Technology Investments Pte Ltd., Singapore.

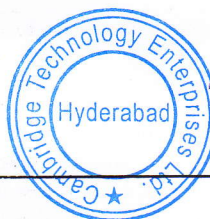
5. The Company has consolidated its results based on the Accounting Standard on Consolidation of Financials Statements (AS 21) issued by the ICAI.

6. Scheme of Reduction of Capital: In order to present a true and factual financial position of the Company, the Board of Directors of the Company approved the draft Scheme of Reduction of Capital on 18.11.2015 to utilize the balance lying in the Securities Premium Account amounting to INR 22.52 crore of the Company to write off the entire Goodwill amounting to INR 9.77 crore and the balance against the accumulated losses to the extent of INR 12.75 crore of the Company. The Company has obtained member's approval for the same through EGM dated 06.04.2016. The petition for the same has been filed with the Hon'ble High Court for its approval. The reduction in capital will result in reflecting the actual Networth of the Company

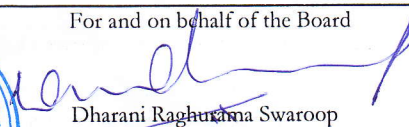
7. As per Regulation 33 of the Listing Regulations, the Company has opted to publish consolidated financial results. The standalone financial results are available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

8. Figures for the previous periods/year have been regrouped wherever necessary.

Date: 29th July, 2016
Place: Hyderabad



For and on behalf of the Board


Dharani Raghunatha Swaroop
Whole-Time Director
DIN: 00453250

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD					
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016					
(Rs. in lakhs)					
	Particulars	Quarter Ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	Net Sales / Income from operations	961.12	756.20	654.50	2,945.33
2	Expenses				
	a. Purchase of stock-in-trade	74.57	4.73	19.77	161.70
	b. Employee benefits expenses	502.19	434.08	372.68	1,613.70
	c. Depreciation and amortisation expense	81.88	86.44	74.99	309.85
	d. Other Expenses	198.33	214.51	149.84	687.76
	Total Expenses	856.96	739.76	617.29	2,773.01
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	104.16	16.44	37.21	172.32
3	Other Income	3.39	27.58	31.16	143.61
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	107.55	44.01	68.37	315.92
6	Finance costs	-	3.19	-	3.19
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	107.55	40.82	68.37	312.73
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	107.55	40.82	68.37	312.73
10	Tax Expense	56.17	(10.88)	-	(245.77)
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	51.37	51.70	68.37	558.50
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the Period (11+12)	51.37	51.70	68.37	558.50
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	1,309.20
16.i	Earnings per share (before extraordinary items) (face value Rs.10 each) (Not annualised)				
	(a) Basic	0.26	0.26	0.35	2.84
	(b) Diluted	0.26	0.26	0.35	2.84
16.ii	Earnings per share (after extraordinary items)(face value Rs.10 each) (Not annualised)				
	(a) Basic	0.26	0.26	0.35	2.84
	(b) Diluted	0.26	0.26	0.35	2.84
Notes:					
1. The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2016.					
2. The Company has only one reportable segment i.e. Information Technology Services. Hence separate disclosure on Segment information as per AS - 17 issued by the ICAI is not required.					
3. Figures for the previous periods/year have been regrouped wherever necessary.					
4. Scheme of Reduction of Capital: In order to present a true and factual financial position of the Company, the Board of Directors of the Company approved the draft Scheme of Reduction of Capital on 18.11.2015 to utilize the balance lying in the Securities Premium Account amounting to INR 22.52 crore of the Company to write off the entire Goodwill amounting to INR 9.77 crore and the balance against the accumulated losses to the extent of INR 12.75 crore of the Company. The Company has obtained member's approval for the same through EGM dated 06.04.2016. The petition for the same has been filed with the Hon'ble High Court for its approval. The reduction in capital will result in reflecting the actual Networth of the Company					
5. As per Regulation 33 of the Listing Regulations, the Company has opted to publish consolidated financial results. The standalone financial results are available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).					
Date: 29 July, 2016 Place: Hyderabad				For and on behalf of the Board Dharani Raghurama Swaroop Whole-Time Director DIN: 00453250	

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors of Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30th June, 2016 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes results of the following subsidiaries
Cambridge Technology Inc., USA
Cambridge Technology Investments Pte Limited., Singapore
4. The consolidated financial results includes the interim financial information of two subsidiaries, whose interim financial information reflect total revenues of Rs. 2350.20 Lakhs for the quarter ended 30th June, 2016, and total profit after tax of Rs. 279.05 Lakhs for the quarter ended 30th June, 2016, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.
5. Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
FRN: 0001255



M. V. Ranganath
M. V. Ranganath
Partner

Membership No. 028031.

Place : Hyderabad
Date : 29th July, 2016

CERTIFIED TRUE COPY

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
PHONE : 2781 2377, 2781 2034, FAX : 2781 2091

For Cambridge Technology Enterprises Ltd.

T.V. Siva Prasad
T.V. Siva Prasad