



August 29, 2025

To,  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex Bandra (East),  
Mumbai – 400 051  
Ref: NSE Symbol - MVGJL

Ref: **Scrip Code. 543995**

**Dear Sir/Madam,**

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we enclose the copies of newspaper advertisement published in Business Line (English), Prajasakthi (Telugu), on August 29, 2025 informing the Shareholders regarding Thirty Six (‘36<sup>th</sup>’) Annual General Meeting of the Company to be held on Friday, September 26, 2025 through Video Conferencing / Other Audio Visual Means and other details, in compliance with applicable provisions of Companies Act, 2013 and rules framed thereunder and SEBI Listing Regulations and Circulars issue by Ministry of Corporate Affairs and SEBI in this regard from time to time.

The above information is also available on the website of the Company [www.vaibhavjewellers.com](http://www.vaibhavjewellers.com).

Kindly take the above information on your records.

Thanking you.

Yours sincerely,

**For Manoj Vaibhav Gems ‘N’ Jewellers Limited**

**Bandari Shiva Krishna**  
**Company Secretary & Compliance Officer**  
**M. No: F11172**

**MANOJ VAIBHAV GEMS ‘N’ JEWELLERS LIMITED**

Regd. Office: #47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam, Andhra Pradesh India, 530016  
Corporate Office: # 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh, India, Phone: +91 891 663 7777  
E mail: [info@vaibhavjewellers.in](mailto:info@vaibhavjewellers.in); Website: [www.vaibhavjewellers.com](http://www.vaibhavjewellers.com). CIN: L55101AP1989PLC009734

# GST Council to discuss rate rationalisation, lower levy for essential manufactured items

**FIXING THE FLIP-FLOP.** The Council is also expected to take up proposal to correct inverted duty structure for the fertilizer sector

**Shishir Sinha**  
New Delhi

From readymade garments to movie tickets, all items below a certain threshold are set to cost less as the GST Council is expected to discuss a proposal for rate rationalisation in its meeting on September 3-4.

The Council is also expected to discuss the long-pending demand of the fertilizer industry for correct-inverted duty structure.

After Prime Minister Narendra Modi's Independence Day announcement about GST 2.0, the Centre proposed two rates (5 and 18 per cent) along with special rate of 40 per cent and continuation of special rates (0.25 per cent, 1 per cent and 3 per cent). The Group of

Ministers (GoM) has endorsed this proposal and now it will be placed before the Council meeting.

New rates are expected to be in place as early as possible to boost festival buying which is likely to pick up from September 22 (beginning of Navratri).

## TWO CATEGORIES

Official sources said key essential items such as toothpaste, hair oil, soaps, etc are likely to be brought in 5 per cent slab.

For readymade garments and footwear, there could be two categories based on MRP. Products below ₹2,500 could attract 5 per cent GST as against the existing 12 per cent and those above ₹2,500 may be placed in 18 per cent slab in place of 12 per cent.

According to sources,

there is also a proposal to reduce GST on hotel accommodation of less than or equal to ₹7,500 per night to 5 per cent with input tax credit (ITC) from current 12 per cent with ITC. Similarly, cinema hall ticket with price less than ₹100 proposed to be reduced to 5 per cent with ITC from 12 per cent with ITC.

Sources said another key proposal is about hiking rate on some services to 40 per cent (with ITC) from 28 per cent. These include admission to casinos, race clubs, sporting events such as IPL, race club services besides betting, casinos, gambling, horse-racing and lottery.

## KEY PROPOSALS

The Council could also take up a proposal to raise GST rate to 40 per cent from 28

## Proposals likely to be discussed

	Present	Proposal
Synthetic or artificial filament yarns, sewing threads, yarn of manmade staple fibres, felt, gimped yarn, metalised yarn, rubber thread, carpets, gauze	12	5
Petrol, LPG/CNG driven motor vehicles of engine capacity more than 1200 cc and less than 4000mm length	28*	18
Diesel driven motor vehicles of upto 1500CC and upto 4000 mm	28*	18
Motorcycles of engine capacity not exceeding 350 cc	28	18
Parts, seats and accessories of motor vehicles	28	18
Ambulance vehicles, motor vehicles for transport of less than 10 persons	28	18
Beauty and physical well-being services	18 (with ITC)	5 (with ITC)
Handicrafts, idols of wood, stone, handicaps, pouches, purses under handicrafts, terracotta tableware, kitchenware	12	5
Cement	28	18
Solar cookers, solar water, energy devices and parts	12	5

\*Plus compensation cess

per cent plus compensation cess for station wagons, racing cars, motor vehicles of

more than 1,200 cc and 4,000 mm length, aircraft, helicopters, aeroplanes for per-

sonal use and motorcycles with more than 350cc.

Meanwhile, the Council is also expected to take up proposal to correct Inverted Duty Structure (IDS) for the fertilizer sector. IDS refers to higher duty on input and lower duty on output.

Fertilizer attracts five per cent GST, while key inputs such as ammonia (used in the production of P&K fertilizer) and packaging material attract 18 per cent leading to inverted duty structure.

Although the Union government gives subsidy on both urea and P&K types of fertilizers, there are differential mechanisms for computation and that is the key reason for accumulation of input tax credit and result-ant refund. Many of these matters are pending in court.

# Jan Dhan deposits surged 3.7 times during 2015-25: FinMin

**Our Bureau**  
New Delhi

Average deposit in Pradhan Mantri Jan Dhan (PMJDY) account has increased 3.7 times during a 10-year period, the Finance Ministry said on Thursday. PMJDY has completed 11 years of existence.

In a social media post, Finance Minister Narendra Modi said when the last mile is financially connected, the entire nation moves forward together. "That is exactly what the PM Jan Dhan Yojana achieved. It enhanced dignity and gave people the power to script their own destiny," he said.

Meanwhile, the Finance

Ministry said that average deposit per account rose to ₹4,768 as on August 13, 2025 from ₹1,065 in March 2015.

"Increase in average deposit is another indication of increased usage of accounts and inculcation of saving habits among account holders," it said. Since its launch in 2014, more than 56 crore Jan Dhan accounts have been opened, with the total deposit balance valued at ₹2.68 lakh crore.

## ACCOUNT HOLDERS

"67 per cent of the accounts are opened in rural or semi-rural areas, and 56 per cent of the accounts are opened by women, indicating how underprivileged individuals living in far-flung areas of the



**GOOD SHOW.** Since its launch, more than 56 crore Jan Dhan accounts have been opened, with total balance of ₹2.68 lakh crore

country have been brought into the formal financial sector," Finance Minister Nirmala Sitharaman said. Further, she added that the scheme has been an important tool to implement Direct

bank accounts under various DBT schemes.

With the issue of over 38.68 crore RuPay debit cards under PMJDY, installation of 1.11 crore PoS/mPoS machines and the introduction of mobile-based payment systems such as UPI, the total number of digital transactions has gone up from 2,338 crore in FY18-19 to 22,98 crore in FY24-25. The total number of UPI financial transactions has increased from 335 crore in FY18-19 to 18,587 crore in FY24-25.

Similarly, total number of RuPay card transactions at PoS & e-commerce has increased from 67 crore in FY17-18 to 93.85 crore in FY24-25, the Ministry said.

Minister of State in the Finance Ministry, Pankaj Chaudhary, said the government has launched a saturation campaign where at least one camp will be held in each of the 2.7 lakh GPs in the country, where eligible persons can open PMJDY accounts, enrol under Jansuraksha schemes and also do their re-KYC and update nominations in their bank accounts.

"Our effort is to bring the financial services to the doorsteps of the common man. While the saturation drive will have culmination on September 30, the initial reports have been encouraging and I urge all of you to derive full benefits from this campaign," he said.

# RailTel bets on hardware, AI and overseas forays for growth

**Ahishkek Law**  
New Delhi

State-run RailTel Corporation is exploring ideas in its next phase of growth by diversifying into hardware manufacturing and artificial intelligence (AI) applications, even as it cautiously scouts international markets amid improving geopolitical ties for India.

The pivot is aimed at balancing its traditional order book of Telecom and EPC business with emerging opportunities in digital infrastructure.

Driven by the momentum of Atmanirbhar Bharat, RailTel is actively exploring opportunities to leverage this trend and further diversify its revenue streams.

According to Sanjai Kumar, CMD, RailTel, "all possibilities are being explored," and some discussions are on "a very preliminary level."

Options explored could include own-hardware making, partnerships, joint R&D

set-up for indigenous solutions and AI-based apps, including bug-aware, and also "possible acquisitions."

"But these are early-stage discussions. There is no time frame or immediate urgency as all options will be weighed before firming up," Kumar told *businessline* during an interview.

## HARDWARE AMBITIONS

According to him, RailTel weighing a shift into hardware is a strategic move depending on the growing need for "self-reliance."

"The company is in exploratory discussions to develop products such as routers, switches and signalling-related equipment, potentially under its own brand, if required."

"Ownership of technology is no longer about a single lab doing R&D. Today it's about assembling the right chips, applications and integration."

"If a suitable opportunity comes, we are open to acquisitions, partnerships or in-house R&D," Kumar said.



Sanjai Kumar, CMD, RailTel

The company is in discussions with partners to deploy AI-based solutions in renewable energy projects.

Amid rising security and spyware concerns, RailTel is exploring possibility to foray into AI-based applications that can detect such bugs.

The AI can be deployed to detect vulnerabilities in power grids, particularly as Coal India is planning to sell up to 7.14 crore shares and to up to 46.57 crore equity shares in these two wholly-owned subsidiaries. The proposed IPOs would be forers-for sale (OFS) with no

concern, per some recent news reports.

RailTel's total order book currently stands at around ₹7,268 crore, with railway projects accounting for nearly 30 per cent. This includes signalling, telecom and the government-backed Kavach train collision-avoidance system.

Two large Kavach orders, worth nearly ₹500 crore combined, came in earlier this year.

The company expects Kavach to become a sizeable revenue driver over the next 4-5 years as tenders worth nearly ₹30,000 crore gradually materialise.

## OVERSEAS PUSH

On the international front, RailTel has so far executed only one small project, a ₹6.9-crore digitalisation order in Jamaica for electronic cricket scoreboards at Sabina Park Stadium. The project was funded by the Government of India for the national cricket board.

But it is actively bidding

for projects in Africa (Ethiopia, Kenya), South Asia (Sri Lanka, Nepal, Maldives), and the Caribbean.

The RailTel CMD confirmed that exploratory visits have been made even to Guyana, which has seen rising digital infrastructure demand and following recent oil discoveries.

## FINANCIAL POSITION

RailTel remains debt-free and well-capitalised, with working capital needs comfortably met from internal accruals.

While the company is open to exploring project-financing models, such as build-operate-transfer (BOT) in IT infrastructure, it has so far relied on innovative partnerships, including private investment for its upcoming data centre in Noida.

Plans are also in place to roll out 4-5 Edge data centres this year, with a long-term ambition of building over 100 such facilities in response to surging demand.

# Trump administration plans to limit visa duration for students, journalists

**Press Trust of India**  
New York/Washington

The Trump administration is proposing to limit the duration of visas for foreign students and media personnel in the US.

The Department of Homeland Security (DHS) in a press release on Wednesday said that if finalised, the proposed rule would limit the length of time certain visa holders — including foreign students — are allowed to stay in the US.

Since 1978, foreign students (F-visa holders) have been admitted into the US for an unspecified period known as "duration of status". Unlike other visas issued, those with a "duration of status" designation are allowed to remain in the US for an indefinite amount of time without further screening and vetting, the DHS said.

# July industrial output up 3.5% led by manufacturing

**Our Bureau**  
New Delhi

With strong growth in manufacturing, factory output based in Index of Industrial production grew at 3.5 per cent in July 2025 against 3.5 per cent in June, the government reported on Thursday. It is a four-month high but lower than 5 per cent of July 2024.

The latest data from National Statistical Office showed that the manufacturing sector's output growth rose to 5.4 per cent in July 2025 from 4.7 per cent in the year-ago month. Mining production contracted 7.2 per cent against a growth of 3.8 per cent recorded a year ago. Power production rose a meagre 0.6 per cent (7.9 per cent).

## POSITIVE SHOW

Within the manufacturing, 14 out of 23 industry groups have recorded a positive year-on-year growth in July 2025. Consumer durables (or white goods production) growth slowed to 7.7 per cent during the reporting month against a growth of 8.2 per cent in July 2024. In July 2025, consumer non-durables output recorded a meagre 0.5 per cent growth against 4.2 per cent a year ago.

Infrastructure/construction reported a growth of 11.9 per cent in July 2025, up from 5.5 per cent expansion in the year-ago period. The data also showed that the output of primary goods contracted 1.7 per cent (5.9 per cent).

## Industrial growth

	2025	2024	2023	2022	2021	(% YoY)
January	4.4	5.8	2.4	5.2	2.7	
February	1.6	2.8	0.6	2.7		
March	1.2	4.0	7.5	3.9		
April	(-0.2)	3.1	1.7	2.6		
May	(-0.1)	3.2	(-3.7)	1.9		
June	(-0.7)	3.7	(-14.2)	1.5		
July	(-1.7)	5.4	0.6	3.5		

Source: MOSPI

# July air passenger traffic declines 2.9%, first dip in several months

**Rohit Vaid**  
New Delhi

India's domestic air passenger traffic recorded its first year-on-year (y-o-y) decline in several months, slipping 2.94 per cent in July.

Notably, the fall reflected the seasonal slowdown in travel demand.

According to Directorate General of Civil Aviation (DGCA) data, scheduled domestic airlines ferried 126.05 lakh (1.26 crore) passengers in July, compared to 129.87 lakh (1.30 crore) in the same month last year.

On a sequential basis, July's tally was lower by 7.33 per cent than June's 1.36,04 lakh (1.36 crore).

"Passengers carried by domestic airlines during January-July 2025 were 977.9 lakh (9.77 crore) against



which includes Air India and Air India Express, flew 33.08 lakh (0.33 crore) passengers, translating into a 2.62 per cent share.

This was followed by Akasa Air, which ferried 6.98 lakh (0.07 crore) passengers translating into a 5.5 per cent share, while SpiceJet carried 2.46 lakh (0.02 crore) passengers, cornering 2 per cent of the market.

Star Air ferried 0.64 lakh passengers (0.006 crore), followed by Alliance Air 0.46 lakh (0.005 crore), Fly91 0.25 lakh (0.002 crore), IndiaOne Air 0.2 lakh (0.002 crore), and Fly Bjp 0.01 lakh (0.0001 crore).

In the passenger load factors segment, Akasa Air led the industry with 90.2 per cent (load factor), followed by IndiGo at 84.1 per cent and SpiceJet at 84.2 per cent.

# CIL to kick off roadshows for IPOs of subsidiaries to attract investor interest

**Our Bureau**  
Kolkata

State-run Coal India on Thursday said it is planning to kick off roadshows for the planned initial public offerings (IPOs) for two of its subsidiaries — Bharat Coking Coal (BCCCL) and Central Mine Planning and Design Institute (CMPDI) — in the next one or two months to start gauging investors' interest.

CMPDI and BCCCL filed draft papers with capital market regulator SEBI for their proposed IPOs in May and June, respectively, as Coal India is planning to sell up to 7.14 crore shares and to up to 46.57 crore equity shares in these two wholly-owned subsidiaries. The proposed IPOs would be forers-for sale (OFS) with no

fresh issues. "Regarding the listings of BCCCL and CMPDI, the proposed listing is 10-25 per cent of the total value of the subsidiaries. Roadshows we are going to conduct in the next 1-2 months. RHP (Red Herring Prospectus) filing of CMPDI, BCCCL, we are expecting by November 2025, subject to the government approvals. During the roadshow, we will see the 'market appetite and all'," Chairman and Managing Director PM Prasad told shareholders during Coal India's annual general meeting.

## MARKET APPETITE

Prasad said the coal behemoth has liquidated around 20 million tonnes (mt) of its coal stock in around five months to about 90 mt from about 110

mt at the end of the last financial year, as drawing plants have been power coils and the company's production has been hit by early monsoon and incessant rains.

For this fiscal, CIL has been given a production target of 875 mt. Coal off-take target has been specified at 900 mt.

Prasad said Coal India is also foraying into critical mineral acquisition and is actively participating in the domestic auctions held by the Ministry of Mines. CIL has emerged as preferred bidder for two domestic graphite blocks.

"CIL is scouting for acquisition of critical mineral assets within the country and overseas in mineral rich countries like Australia, Argentina and Chile," the Chairman said.

the Trump administration said that foreign students applying for visas for the "US generosity" and have become "forever" students, perpetually enrolled in higher education courses to remain in the country.

"This new proposed rule would end that abuse once and for all by limiting the amount of time certain visa holders are allowed to re-

main in the US," the spokesperson added.

Foreign media personnel, who can work in the US on an I-visa that is issued for five years and can be extended for multiple durations.

Foreign media representatives would be eligible for an extension period of up to 240 days, but no longer than the length of the temporary activity or assignment.

**TRAVANCOOR TITANIUM PRODUCTS LIMITED**  
Kochi, Kerala  
E-ENTER NOTICE  
For more details, please visit our website [www.travancoor.com](http://www.travancoor.com)

**ERNAKULAM REGIONAL PRODUCERS UNION LTD**  
P.B. No. 2212, EDAPPALLY, KOCHI-24  
For more details, please visit our website [www.erpu.com](http://www.erpu.com)

**MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED**  
Registered Office: 47-15-B, V Square, Zone-A, Opp: TSSR Complex, Sion Road, Dwarakanagar, Vashi, Mumbai-400116, Andhra Pradesh  
Corporate Office: 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam-530016, Andhra Pradesh

**NOTICE TO EQUITY SHAREHOLDERS REGARDING 38TH ANNUAL GENERAL MEETING**  
Shareholders are hereby informed that the 38th Annual General Meeting (AGM) of Manoj Vaibhav Gems 'N' Jewellers Limited ('Company') will be held on Friday, September 26, 2025 at 12:00 noon through Video Conference (VC) / Other Audio Visual mode in compliance with the provisions of the Companies Act, 2013 (Act) and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with General Circular 9/2024-Dated September 19, 2024/PICR/2024/133 dated October 03, 2024 issued by the Securities Exchange Board of India ('SEBI') (hereinafter collectively referred to as the 'circulars'), to transact the business that will be set forth in the Notice of the AGM.

In compliance with the above mentioned circulars copy of other relevant circulars issued by MCA and SEBI from time to time for the electronic copy of the Notice convening 38th AGM along with detailed instructions for E-Voting and Annual Report will be sent through electronic mode to all the Shareholders of the Company whose email addresses are registered with the Company/Depository Participants/Registrar & Share Transfer Agent ('RTA') of the Company. Members holding shares in demat form may contact their respective Depository Participants (DPs) for registration / updation of their email addresses. As on March 31, 2025, all equity shares of the Company are in dematerialized form.

The Notice of the AGM and Annual Report will also be available on the website of the Company i.e. [www.vaijvay.com](http://www.vaijvay.com) and the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited and NSDL India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nsdlindia.com](http://www.nsdlindia.com) respectively and on the website of Central Depository Services Limited (agency for providing the Remote e-Voting Facility and e-Voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).

Members will be able to join the 38th AGM through VC/OAVM facility only. The Company will provide remote e-voting facility to Members. The instructions for joining the AGM and manner for casting vote through remote e-voting as well as e-voting system during the AGM will be provided in the Notice of the 38th AGM.

**For Manoj Vaibhav Gems 'N' Jewellers Limited**  
Sd/-  
Mrs. Bharati Malika Ratna Kumar (Managing Director & Chairperson & Managing Director)  
Place: Visakhapatnam Date: 28-08-2025  
DIN: 00492520

CM YK

