

May 28, 2025

To,

BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
Ref: Scrip Code. 543995

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza Plot No. C/1, G Block,
Bandra – Kurla Complex Bandra (East),
Mumbai – 400 051
Ref: NSE Symbol – MVGJL

Sub: Outcome of Board Meeting and Submission of Audited Financial Results along with Audit Report in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you that the Board of Directors at its meeting held today has, inter-alia, considered and approved the following:-

1. Approved the Audited Financial Results for the 4th quarter and Financial Year ended March 31, 2025 pursuant to Regulation 33 of Listing Regulations. The Financial Results for the 4th quarter and Financial Year ended March 31, 2025 along with the Auditors Report issued by the Statutory Auditors and the unmodified opinion of the Company is enclosed herewith.
2. Based on the recommendations of the Audit Committee, the Board approved the re-appointment of M/s. P.A. Naidu & Associates, Chartered Accountants, as an Internal Auditor of the Company for the financial year 2025-26.

Details in accordance with the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as **Annexure – I**.

3. Pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors have reviewed and updated the policy on Code of Conduct and Code to Regulate, Monitor and Report Trading by Designated Persons as per the Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment) Regulations, 2024.

MANOJ VAIBHAV GEMS ‘N’ JEWELLERS LIMITED

Regd. Office: #47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam, Andhra Pradesh India, 530016

Corporate Office: # 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh, India, Phone: +91 891 663 7777

E mail: info@vaibhavjewellers.in; Website: www.vaibhavjewellers.com. CIN: L55101AP1989PLC009734



This policy is made available on the website of the Company at www.vaibhavjewellers.com

The Board Meeting commenced at 11.41 A.M. and concluded at 2:35 P.M.

This is for your information and necessary records.

Thanking you,

Yours Sincerely,

For **Manoj Vaibhav Gems 'N' Jewellers Limited**

Bandari Shiva Krishna
Company Secretary & Compliance Officer
M.No: F11172

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Manoj Vaibhav Gems 'N' Jewellers Limited

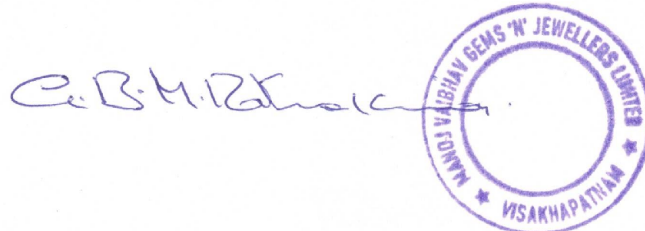
CIN:L55101AP1989PLC009734

Reg. Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam - 530016, Andhra Pradesh, India

Statement of audited financial results (₹ in million)

Particulars	3 months ended			Year ended	
	Mar 31, 25 (Audited)	Dec 31, 24 (Unaudited)	Mar 31, 24 (Audited)	Mar 31, 25 (Audited)	Mar 31, 24 (Audited)
I) Income					
(a) Revenue from operations	7,051.01	4,976.28	5,464.53	23,840.17	21,496.73
(b) Other income	23.77	35.43	45.14	134.25	114.20
II) Total income	7,074.78	5,011.71	5,509.67	23,974.42	21,610.93
III) Expenses					
(a) Cost of raw material consumed	3,884.28	3,150.21	3,151.21	13,473.36	12,823.80
(b) Purchases of stock-in-trade	3,191.72	1,773.01	2,227.43	9,707.73	7,322.04
(c) Changes in inventories	(883.46)	(692.76)	(612.48)	(2,410.99)	(1,457.26)
(d) Employee benefits expense	129.17	124.21	104.68	498.06	462.88
(e) Finance costs	96.30	102.02	111.89	399.76	445.53
(f) Depreciation and amortization expense	21.93	20.90	19.95	83.26	84.20
(g) Other expenses	273.10	246.33	226.53	926.60	843.04
IV) Total expenses	6,713.04	4,723.92	5,229.21	22,677.78	20,524.23
V) Profit before exceptional items and tax (II - IV)	361.74	287.79	280.46	1,296.64	1,086.70
VI) Exceptional Items	-	-	-	-	-
VII) Profit before tax (V-VI)	361.74	287.79	280.46	1,296.64	1,086.70
VIII) Tax expense:					
(a) Current tax	94.95	74.63	76.08	336.00	285.11
(b) Deferred tax	(0.70)	(0.78)	(1.27)	(5.08)	(7.66)
(c) Short/ (Excess) provision of earlier years	0.00	(38.49)	(0.02)	(38.49)	(0.01)
	94.25	35.36	74.79	292.43	277.44
IX) Profit for the year (VII-VIII)	267.49	252.43	205.67	1,004.21	809.26
X) Other comprehensive income (OCI)					
A) Items that will not be reclassified to profit or loss					
a) Remeasurements of the defined benefit plans	(0.12)	(0.19)	0.78	(3.26)	(1.62)
b) Income tax relating to Items that will not be reclassified to profit or loss	0.02	0.05	(0.20)	0.82	0.41
Other comprehensive income / (loss) for the period/ year, net of tax	(0.10)	(0.14)	0.58	(2.44)	(1.21)
XI) Total comprehensive income for the year (IX+X)	267.39	252.29	206.25	1,001.77	808.05
XII) Earnings per equity share					
(a) Basic earnings per share of ₹ 10 each	5.48	5.17	4.21	20.56	18.37
(b) Diluted earnings per share of ₹ 10 each	5.48	5.17	4.21	20.56	18.37

Refer accompanying notes to the financial results.



Notes to Statement of audited financial results for the quarter and year ended March 31, 2025:

1. The Company is engaged in the retail business of Jewellery. As the company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".
2. The audited financial results of the Company for the quarter ended and year ended March 31, 2025 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2025. The statutory auditors have issued an unmodified review report on the results.
3. The Company has completed an Initial Public Offer ("IPO") of 12,567,441 equity shares at face value of ₹ 10 each at an issue price of ₹ 215 per Equity Share, comprising Offer for Sale of 2,800,000 shares by a selling shareholder and a Fresh issue of 9,767,441 shares aggregating to ₹ 2702 million. The Equity shares of the company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on October 03, 2023.

The summary of IPO funds utilization is as below:

(₹ in million)		
Sl No	Particulars	Amount
1	Opening balance of net funds received in monitoring account as at Jan 01, 2025	1,917.55
2	Less: Interest received from FDRs made against IPO funds	0.47
3	Less: Part recovery of IPO expenses incurred during pre-IPO	23.98
4	Total proceeds (A)	1,893.10

(₹ in million)				
Sl. No.	Particulars	As at beginning of the quarter	During the quarter	At the end of the quarter
1	2	3	4	5=3+4
B	Utilization towards:			
i	Capital expenditure for the 8 new showrooms	47.89	72.09	119.98
ii	Inventory cost for the 8 new showrooms	985.93	614.21	1,600.14
iii	General corporate purposes	132.54	40.44	172.98
	Total utilization (B) = (i) + (ii) + (iii)	1,166.36	726.74	1,893.10
C	Balance unutilized as on March 31, 2025 (A) - (B)			
i	FD with Banks	745.20		Nil
ii	Balance in Monitoring A/c	5.99		Nil
	Total unutilized funds (C) = (i) + (ii)	751.19		Nil

Notes:

1. Out of the unutilized balance at the beginning of the quarter amounting to ₹751.19 million, the Company has incurred ₹726.74 million towards capital expenditure, inventory, and GCP. The remaining ₹24.45 million has been reported in the first table above as interest received and part recovery of IPO expenses incurred during the pre-IPO period; and
2. The net proceeds available for capital expenditure, inventory, and GCP as per the Company's prospectus amount to ₹1,893.38 million. An amount of ₹0.28 million was spent towards GCP from the Axis Public Issue account, and accordingly, the balance of ₹1,893.10 million has been reported in the second table.

C. B. M. Patra



4. As disclosed in the point no.3 above, the Company allotted 9,767,441 fresh equity shares having face value of ₹ 10 each to public at a premium of ₹ 205 per equity share. The total securities premium out of the "Fresh Issue" is ₹ 2002.33 million. The share of actual IPO related expenses relating to "Fresh Issue" has been arrived and adjusted against the securities premium.
5. The Other income for the quarter ended March 31, 2025 consists of interest income of ₹ 8.25 million and for the year ended March 31, 2025 consists of interest income of ₹ 68.15 million from unutilized IPO proceeds.
6. The financial results for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of year ended March 31, 2025 and reviewed published figures in respect of nine months' period ended December 31, 2024.
7. The financial results for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2024 and reviewed published figures in respect of nine months' period ended December 31, 2023.
8. The Company does not have any subsidiary, associate, joint venture as on March 31, 2025.
9. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.
10. This audited financial results is also available on the stock exchanges websites "www.bseindia.com", "www.nseindia.com" and on our website "www.vaibhavjewellers.com"

**For and on behalf of the Board of Directors,
Manoj Vaibhav Gems 'N' Jewellers Limited**



GBM Ratna Kumari
Chairperson & Managing Director
DIN: 00492520



Date: May 28, 2025
Place: Visakhapatnam

Manoj Vaibhav Gems 'N' Jewellers Limited

CIN:L55101AP1989PLC009734

Reg. Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam - 530016, Andhra Pradesh, India

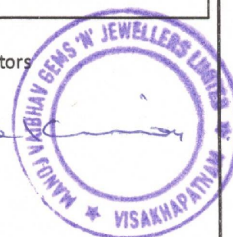
Statement of audited assets and liabilities as at

(₹ in million)

Particulars	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)
Assets		
1) Non-current assets		
(a) Property, plant and equipment	440.46	402.59
(b) Capital work-in-progress	4.70	7.69
(c) Investment properties	194.31	196.00
(d) Other intangible assets	1.03	1.31
(e) Right-of-use assets	245.44	179.82
(f) Financial assets		
(i) Other financial assets	37.74	68.22
(g) Other non-current assets	13.10	6.58
(h) Deferred tax assets (net)	42.42	36.52
Total non-current assets	979.20	898.73
2) Current assets		
(a) Inventories	13,172.26	10,806.37
(b) Financial assets		
(i) Trade receivables	295.50	266.48
(ii) Cash and cash equivalents	253.03	407.99
(iii) Bank balances other than cash and cash equivalents	44.56	1,347.86
(iv) Loans	2.50	2.21
(v) Other financial assets	179.87	191.39
(c) Other current assets	53.96	71.83
Total current assets	14,001.68	13,094.13
Total assets	14,980.88	13,992.86
Equity and liabilities		
1) Equity		
(a) Equity share capital	488.47	488.47
(b) Other equity	6,699.15	5,689.35
Total equity	7,187.62	6,177.82
2) Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	268.48	210.67
(ii) Borrowings	120.35	385.07
(iii) Other financial liabilities	6.16	5.52
(b) Provisions	47.56	41.67
Total non-current liabilities	442.55	642.93
3) Current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	47.72	34.33
(ii) Borrowings	3,559.46	3,660.01
(iii) Trade payables		
- Dues to micro and small enterprises	55.24	59.12
- Others	1,351.55	937.15
(iv) Other financial liabilities	24.51	30.96
(b) Other current liabilities	2,335.38	2,429.71
(c) Provisions	10.39	8.66
(d) Current tax liabilities (net)	(33.54)	12.17
Total current liabilities	7,350.71	7,172.11
Total liabilities	7,793.26	7,815.04
Total equity and liabilities	14,980.88	13,992.86

For and on behalf of the Board of Directors

e.R.M.R.
GBM Ratna Kumari
Chairperson & Managing Director
DIN: 00492520



Place : Visakhapatnam
Date : May 28, 2025

Manoj Vaibhav Gems 'N' Jewellers Limited

CIN:L55101AP1989PLC009734

Reg. Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam - 530016, Andhra Pradesh, India

Statement of audited cash flows for the year ended

Particulars	(₹ in million)	
	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)
A) Net cash flows from operating activities		
Net profit before tax and exceptional items	1,296.64	1,086.70
Adjustments for :		
Depreciation and amortization	83.26	84.20
Actuarial gain / (loss)	(3.26)	(1.62)
(Profit)/ Loss on sale of property, plant and equipment	(0.01)	(0.17)
Interest expense	383.59	432.63
Interest income	(87.99)	(69.91)
Provision for bad and doubtful debts	(1.41)	0.70
Fair Value (gain)/ loss on customer advances	(0.04)	-
Lease liability written back	(3.39)	(0.11)
Operating profit before working capital changes	1,667.39	1,532.42
Adjustments for working capital changes		
(Increase)/ Decrease in other non-current assets	(0.18)	(0.14)
(Increase)/ Decrease in Other financial assets (non-current)	31.27	(34.34)
(Increase)/ Decrease in inventories	(2,365.89)	(1,470.54)
(Increase)/ Decrease in trade receivables (current)	(27.61)	(23.35)
(Increase)/ Decrease in loans (Current)	(0.29)	(0.79)
(Increase)/ Decrease in other financial assets (current)	11.43	(184.70)
(Increase)/ Decrease in other current assets	25.90	42.13
Increase/ (Decrease) in other financial liabilities (non-current)	0.64	1.00
Increase/ (Decrease) in long-term provisions	5.89	4.16
Increase/ (Decrease) in trade payables	410.52	615.82
Increase/ (Decrease) in other financial liabilities (current)	(7.69)	8.68
Increase/ (Decrease) in other current liabilities	(77.07)	389.33
Increase/ (Decrease) in short term provisions	1.73	0.49
Cash generated from operations	(323.96)	880.17
Income tax paid	(342.74)	(285.07)
Cash flow before exceptional Items	(666.70)	595.10
Exceptional Items	-	-
Net cash generated from/(used in) operating activities	(666.70)	595.10
B) Net cash flows from investing activities		
Sale/ (Purchase) of PPE/ CWIP (Incl capital advances)	(116.28)	(15.31)
(Increase)/ Decrease in deposits	1,303.30	(1,308.29)
Interest received	85.27	66.07
Net cash generated from/(used in) investing activities	1,272.29	(1,257.53)
C) Net cash flows from financing activities		
Proceeds from equity share capital (net of share issue expenses)	(0.00)	1,924.27
Proceeds/ (Repayment) from or of long-term borrowings (net)	(264.72)	(680.95)
Increase/ (Decrease) in short-term borrowings (net)	(100.55)	126.00
Principal payment of lease liability	(44.13)	(33.28)
Interest paid	(351.15)	(398.22)
Net cash generated from/(used in) financing activities	(760.55)	937.82
Net change in cash and cash equivalents (A + B + C)	(154.96)	275.39
Cash and cash equivalents at the beginning of the year	407.99	132.60
Cash and cash equivalents at the ending of the year	253.03	407.99

For and on behalf of the Board of Directors

G.B.M. Ratna Kumari
 GBM Ratna Kumari
 Chairperson & Managing Director
 DIN: 00492520



Place : Visakhapatnam
 Date : May 28, 2025

Independent Auditor's Report on Quarterly and Year to date Audited Financial Results of the "MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED" pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Manoj Vaibhav Gems 'N' Jewellers Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Manoj Vaibhav Gems 'N' Jewellers Limited** ("the Company") for the quarter ended 31 March 2025 and the year ended 31 March 2025 results ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended March 31, 2025 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B.O.: Flat No. FF-3, H No 40-6-2, Goteti Apartment, Kandari Hotel Street, Krishna Nagar, Vijayawada – 520 010

B.O.: H. No. 10-1-86, Mehar Nagar, Old Gajuwaka, Visakhapatnam – 530 026

B.O.: No. 4, Poes Road, 4th Street, Teynampet, Chennai – 600 018

B.O.: Flat No. 3C, Jeevan Residency, Behind Kalanjali, Renigunta Road, Tirupati - 517 501



Responsibilities of Management and those Charged with Governance for the Financial Results

The statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (II) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



Other Matters

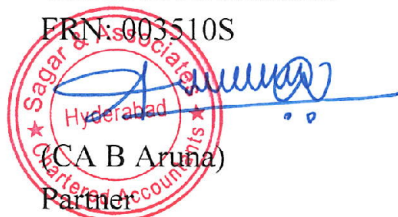
- The statement includes the results for the quarter ended 31 March, 2025 and the corresponding quarter ended in the previous year as reported in these financial results as included in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For **Sagar & Associates**

Chartered Accountants

ERN: 003510S



(CA B Aruna)

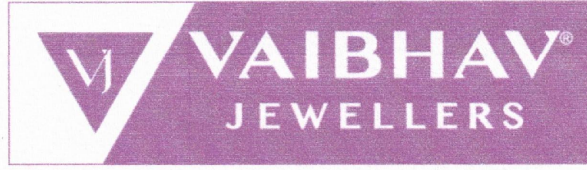
Partner

Membership No: 216454

UDIN: 25216454BMIJTZ8008

Place: Hyderabad

Date: 28-05-2025



May 28, 2025

To,

BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
Ref: Scrip Code. 543995

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza Plot No. C/1, G Block,
Bandra – Kurla Complex Bandra (East),
Mumbai – 400 051
Ref: NSE Symbol – MVGJL

Dear Sir/Madam,

Subject: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/s. Sagar & Associates, Chartered Accountants, the Statutory Auditors of Manoj Vaibhav Gems 'N' Jewellers Limited (the "Company") have submitted the Audit Report with an unmodified opinion for Annual Audited Financial Results of the Company for the financial year ended March 31, 2025.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

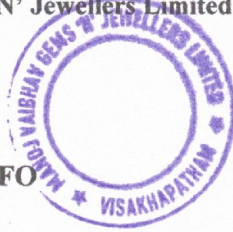
Thanking you,

Yours Faithfully,

For **Manoj Vaibhav Gems 'N' Jewellers Limited**

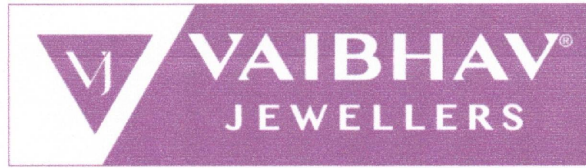
A handwritten signature in blue ink, appearing to read 'Sai Keerthana Grandhi'.

Sai Keerthana Grandhi
Wholetime Director & CFO
(DIN: 05211918)



MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

Regd. Office: #47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam, Andhra Pradesh India, 530016
Corporate Office: # 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh, India, Phone: +91 891 663 7777
E mail: info@vaibhavjewellers.in; Website: www.vaibhavjewellers.com. CIN: L55101AP1989PLC009734



Annexure I

Details with respect to the Appointment of an Internal Auditor in terms of Regulation 30 read with Schedule IIT of (Listing Obligations and Disclosure Requirements) 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given below:

Sl. No.	Particulars	Details
1.	Details of the Internal Auditor	M/s. P.A. Naidu & Associates, Chartered Accountant, Visakhapatnam.
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s. P.A. Naidu & Associates, Chartered Accountant, Visakhapatnam as the Internal Auditor of the Company for the financial year 2025-26
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	May 28, 2025.
4.	Brief Profile (in case of appointment)	P Appala Naidu is Proprietor of P.A. Naidu & Associates. He is a graduate and a fellow member of Institute of Chartered Accountants of India with 16 years standing in the Profession. He has wide experience in the field of Auditing Accounting, Direct Tax, and Indirect tax, etc. P.A. Naidu & Associates, provides services of Audit and assurance, Direct taxes, Indirect Taxation, Statutory Auditing, Internal Auditing Internal Financial Control, Certification Services Stock and Assets auditing. Tax audits and Tax Filings etc.
5.	Disclosure of Relationships (in case of appointment of a director)	Not Applicable

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