November 13, 2026

To,

BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
Ref: Scrip Code. 543995

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza Plot No. C/1, G Block,
Bandra – Kurla Complex Bandra (East),
Mumbai – 400 051
Ref: NSE Symbol – MVGJL

Sub: Outcome of Board Meeting and Submission of Un-audited Financial Results in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), we hereby inform that the Board of Directors at its meeting held today, November 13, 2026, has, inter-alia, transacted the following business: -

1. Approved the Un-Audited Financial Results for the 2nd quarter and half year ended September 30, 2026 pursuant to Regulation 33 of Listing Regulations. The Un-audited Financial Results for the 2nd quarter and half year ended September 30, 2026 along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith.

2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. November 13, 2026, has, inter alia, considered and approved the revision of the Related Party Transaction (RPT) limits with M/s. Gontla Trading LLP for the Financial Year 2026–27.

   The Board has approved the revision of the aggregate limit from ₹200 Crores to ₹274 Crores. The details of the revised limits and brief terms are enclosed herewith as **Annexure I**, further to the earlier disclosure dated March 23, 2026.

   Since the Designated Partners of the Franchisee, Mr. Udaya Kumar Gontla and Mrs. Gontla Shireesha, are relatives of Mr. Rakhal Gontla, Joint Managing Director and Mrs. Sai Keerthana Grandhi, Whole-time Director and CFO of the Company, the said transaction qualifies as a

Related Party Transaction in terms of Section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11:00 a.m. and concluded at 11:26 a.m.

This is for your information and necessary records.

Thanking you,

Yours sincerely,

For **Manoj Vaibhav Gems 'N' Jewellers Limited**

Bandari Shiva Krishna

Digitally signed by Bandari Shiva Krishna
Date: 2026.11.13 11:42:41 +05'30'

Bandari Shiva Krishna
Company Secretary & Compliance Officer
M. No: F11172

Annexure – I

SL. No.	Name of the Party and nature of the relationship	Nature of transaction	Maximum Amount of transactions for FY 2026-27 (Estimated)
1.	M/s. Gontla Trading LLP (Mother and Father of Mr. Rakhal Gontla, JMD of the Company, are the Designated Partners	**Nature:** Franchise **Particulars of the Transaction:** Sale of Bullion/Jewellery. **Duration:** Commencing from FY 2026-27 **Material Terms:** Both the Companies are in the same line of business. Sale of Jewellery in the ordinary course of business at arm's length basis Pricing will be inclusive of the franchise fee **whether all factors relevant to the contract have been considered:** Yes	196 Crores
2.		**Nature:** Franchise **Particulars of the Transaction:** Purchase of Bullion/Jewellery. **Duration:** Commencing from FY 2026-27 **Material Terms:** Both the Companies are in the same line of business. Purchase of Jewellery in the ordinary course of business at arm's length basis	74 Crores

		Whether all factors relevant to the contract have been considered: Yes	
		Nature: Franchise **Particulars of the Transaction:** Other Miscellaneous Services **Duration:** Commencing from FY 2026-27 **Material Terms:** Both the Companies are in the same line of business. Purchase of Jewellery in the ordinary course of business on an arm's-length basis **Whether all factors relevant to the contract have been considered:** Yes	4 Crores

VAIBHAV JEWELLERS

Manoj Vaibhav Gems 'N' Jewellers Limited

CIN:L55101AP1989PLC009734

Reg. Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam - 530016, Andhra Pradesh, India.

Statement of unaudited financial results (₹ in Crores)

Particulars	3 months ended			6 months ended		Year ended
	Sep 30, 2026 (Unaudited)	Jun 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
I) Income						
(a) Revenue from operations	790.69	713.91	755.82	1,504.60	1,304.76	2,744.03
(b) Other Income	1.77	1.49	1.74	3.26	3.26	15.19
II) Total income	792.46	715.40	757.56	1,507.86	1,308.02	2,759.22
III) Expenses						
(a) Cost of raw material consumed	581.11	509.50	478.43	1,090.61	846.12	1,911.48
(b) Purchase of stock-in-trade	192.66	290.42	213.23	483.08	373.93	746.85
(c) Changes in inventories	(78.65)	(171.22)	(40.82)	(249.87)	(91.74)	(272.29)
(d) Employee benefits expense	15.34	15.22	14.42	30.56	28.11	56.15
(e) Finance costs	11.51	10.72	9.39	22.23	18.36	35.50
(f) Depreciation and amortization expense	2.58	2.43	2.62	5.01	4.93	9.58
(g) Other expenses	28.72	25.34	35.13	54.06	55.51	116.59
IV) Total Expenses	753.27	682.41	712.40	1,435.68	1,235.22	2,603.86
V) Profit before exceptional items and tax (II - IV)	39.19	32.99	45.16	72.18	72.80	155.36
VI) Exceptional Items	(8.83)	(3.78)	-	(12.61)	-	1.44
VII) Profit before tax (V-VI)	48.02	36.77	45.16	84.79	72.80	153.92
VIII) Tax expense:						
(a) Current tax	12.84	9.43	13.64	22.27	20.91	40.11
(b) Deferred Tax	(0.24)	(0.23)	(0.17)	(0.47)	(0.39)	(1.13)
(c) Short/ (Excess) provision of earlier years	(0.28)	-	(0.04)	(0.28)	(0.04)	(0.04)
	12.32	9.20	13.43	21.52	20.48	38.94
IX) Profit for the period/ year (VII-VIII)	35.70	27.57	31.73	63.27	52.32	114.98
X) Other comprehensive income (OCI)						
A) Items that will not be reclassified to profit or loss						
a) Remeasurement of the defined benefit plans	(0.07)	0.42	(0.14)	0.35	(0.32)	(0.51)
b) Income tax on above	0.01	(0.10)	0.03	(0.09)	0.08	0.13
Other comprehensive income / (loss) for the period/ year, net of tax	(0.06)	0.32	(0.11)	0.26	(0.24)	(0.38)
XI) Total comprehensive income for the period/ year (IX+X)	35.64	27.89	31.62	63.53	52.08	114.60
XII) Earnings per equity share (Not annulized for quarter and 6 months period)						
(a) Basic earnings per share of ₹ 10 each	7.31	5.64	6.50	12.95	10.71	23.54
(b) Diluted earnings per share of ₹ 10 each	7.31	5.64	6.50	12.95	10.71	23.54

Refer accompanying notes to the financial results.

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED * VISAKHAPATNAM *

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

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Corporate Office: #47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh, India. +91 891 663 7777
E mail: info@vaibhavjewellers.in; www.vaibhavjewellers.com CIN:L55101 AP1989PLC009734

Notes to Statement of unaudited financial results for the quarter and six months ended September 30, 2026:

1. The Company is engaged in the retail business of Jewellery. As the company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".

2. The unaudited financial results of the Company for the Quarter and Six months ended September 30, 2026 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2026. The statutory auditors have issued a limited review report on the results.

3. The financial results for the quarter ended September 30, 2026 are the balancing figures between unaudited figures in respect of six months ended September 30, 2026 and unaudited figures for the quarter ended June 30, 2026.

4. The financial results for the quarter ended September 30, 2025 are the balancing figures between unaudited figures in respect of six months ended September 30, 2025 and unaudited figures for the quarter ended Jun 30, 2025.

5. During the financial year 2025-26, the Company had recognised a provision of ₹15.13 Crores towards potential losses on the uncovered portion of its metal-based jewellery purchase plan obligations. Based on the reassessment of the gold-equivalent obligations and available inventory coverage, to the extent of matured plans, during the half year ending September 30, 2026, ₹12.61 Crores (quarter ending September 30, 2023, ₹8.83 Crores) of the provision has been reversed and the balance ₹2.52 Crores continue till maturity. The reversal amount of provision has been disclosed as an exceptional item.

6. The Company does not have any subsidiary, associate, joint venture as on September 30, 2026.

7. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.

8. This unaudited financial results is also available on the stock exchanges websites "www.bseindia.com", "www.nseindia.com" and on our website "www. vaibhavjewellers.com"

For and on behalf of the Board of Directors,
Manoj Vaibhav Gems 'N' Jewellers Limited

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED * VISAKHAPATNAM *

Bharata Mallika Ratna Kumari Grandhi
Chairperson & Managing Director
(DIN: 00492520)

Date: November 13, 2026
Place: Visakhapatnam

Manoj Vaibhav Gems 'N' Jewellers Limited
CIN:L55101AP1989PLC009734
Reg. Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam - 530016, Andhra Pradesh, India

Statement of unaudited assets and liabilities as at (₹ in Crores)

Particulars	Sep 30, 2026 (Unaudited)	Mar 31, 2026 (Audited)
Assets		
1) Non-current assets		
(a) Property, plant and equipment	37.74	37.75
(b) Capital work-in-progress	6.66	1.44
(c) Investment properties	51.35	19.26
(d) Other intangible assets	0.19	0.17
(e) Right-of-use assets	29.17	25.00
(f) Financial assets		
(i) Other financial assets (non-current)	1.66	1.61
(g) Other non-current assets	2.46	3.86
(h) Deferred tax assets (Net)	5.89	5.50
Total non-current assets	**135.12**	**94.59**
2) Current assets		
(a) Inventories	1,863.90	1,609.87
(b) Financial assets		
(i) Trade receivables	45.55	32.28
(ii) Cash and cash equivalents	60.22	108.59
(iii) Bank balances other than cash and cash equivalents	0.01	0.01
(iv) Loans	0.31	0.30
(v) Other financial assets	20.96	15.20
(c) Other current assets	10.52	4.02
Total current assets	**2,001.47**	**1,770.27**
Total assets	**2,136.59**	**1,864.86**
Equity and Liabilities		
1) Equity		
(a) Equity share capital	48.85	48.85
(b) Other equity	848.04	784.51
Total equity	**896.89**	**833.36**
2) Non- current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	30.66	26.73
(ii) Borrowings	71.31	7.31
(iii) Other financial liabilities	0.73	0.69
(b) Provisions	7.13	7.00
Total non-current liabilities	**109.83**	**41.73**
3) Current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	6.12	5.33
(ii) Borrowings	482.05	451.67
(iii) Trade payables		
- Dues to micro and small enterprises	5.46	9.31
- Others	141.43	158.25
(iv) Other financial liabilities	4.77	2.07
(e) Other current liabilities	485.27	358.03
(d) Short term provisions	1.55	1.43
(d) Current tax liabilities (Net)	3.22	3.68
Total current liabilities	**1,129.87**	**989.77**
Total liabilities	**1,239.70**	**1,031.50**
Total equity and liabilities	**2,136.59**	**1,864.86**

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED VISAKHAPATNAM

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Statement of unaudited cash flows (₹ in Crores)

Particulars	6 months ended		Year ended
	Sep 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
A) Net cash flows from operating activities			
Net profit before tax and exceptional items	72.18	72.80	155.36
Adjustments for :			
Depreciation and amortization	5.01	4.93	9.58
Actuarial gain / (loss)	0.35	(0.32)	(0.51)
(Profit)/ Loss on sale of property, plant and equipment	(0.01)	-	1.14
Interest expense	21.75	17.59	34.00
Interest income	(0.87)	(0.76)	(1.81)
Provision for bad and doubtful debts	0.03	0.60	0.35
Fair Value (gain)/ loss on customer advances	12.61	(7.65)	(15.13)
MTM loss on derivatives	2.03	-	-
Lease liability written back	-	(0.35)	(1.86)
Operating profit before working capital changes	**113.08**	**86.84**	**181.12**
Adjustments for working capital changes			
(Increase)/ Decrease in other non-current assets	(0.03)	(0.02)	(0.03)
(Increase)/ Decrease in Other financial assets (non-current)	0.01	2.22	2.28
(Increase)/ Decrease in inventories	(254.01)	(117.85)	(292.64)
(Increase)/ Decrease in trade receivables (current)	(13.31)	0.42	(3.08)
(Increase)/ Decrease in loans (Current)	(0.01)	(0.16)	(0.05)
(Increase)/ Decrease in other financial assets (current)	(5.78)	2.50	2.43
(Increase)/ Decrease in other current assets	(6.49)	(1.86)	1.39
Increase/ (Decrease) in other financial liabilities (non-current)	0.04	0.03	0.16
Increase/ (Decrease) in long-term provisions	0.13	0.48	2.24
Increase/ (Decrease) in trade payables	(20.66)	18.55	26.88
Increase/ (Decrease) in other financial liabilities (current)	0.09	(0.11)	(0.23)
Increase/ (Decrease) in other current liabilities	114.65	28.19	139.69
Increase/ (Decrease) in short term provisions	0.12	0.22	0.39
Cash generated from operations	**(72.17)**	**19.45**	**60.55**
Income tax paid	(22.80)	(14.16)	(32.85)
Cash flow before exceptional Items	(94.97)	5.29	27.70
Exceptional Items	12.61	-	(1.44)
Net cash generated from/(used in) operating activities	(82.36)	5.29	26.26
B) Net cash flows from investing activities			
Sale/ (Purchase) of PPE/ CWIP (Incl capital advances)	(6.75)	(2.11)	(4.50)
(Increase)/ Decrease in investment properties (net)	(32.25)	-	(0.00)
(Increase)/ Decrease in deposits	-	4.44	4.45
Interest received	0.78	1.05	1.78
Net cash generated from/(used in) investing activities	**(38.22)**	**3.38**	**1.73**
C) Net cash flows from financing activities			
Proceeds/ (Repayment) from or of long-term borrowings (net)	63.99	(2.59)	(4.73)
Increase/ (Decrease) in short-term borrowings (net)	30.39	6.17	95.72
Prinicpal payment of lease liability	(3.32)	(2.99)	(5.40)
Interest paid	(18.84)	(16.05)	(30.29)
Net cash generated from/(used in) financing activities	**72.22**	**(15.46)**	**55.30**
Net change in cash and cash equivalents (A + B + C)	**(48.36)**	**(6.79)**	**83.29**
Cash and cash equivalents at the beginning of the six months/ year	108.58	25.30	25.30
Effect of exchange differences on cash and cash equivalents	-	-	-
Cash and cash equivalents at the ending of the six months/ year	**60.22**	**18.51**	**108.59**

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

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SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

H.O.: H No. 6-3-244/5, Sarada Devi Street,
Prem Nagar, Hyderabad – 500 004
Phone: 040-2339 5588, 2330 3371
Website: sagarca.com
E-Mail: sagarandassociates@yahoo.co.in
GST No: TS - 36AAJFS7295N1Z8
AP - 37AAJFS7295N2Z5

Independent Auditor's Limited Review Report on Unaudited Financial Results of Manoj Vaibhav Gems 'N' Jewellers Limited for the quarter and half year ended 30th September, 2026pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED (the "Company") for the quarter and half year ended 30th September, 2026 (the "Statement''), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SAGAR & ASSOCIATES
Chartered Accountants
Firm Registration No. 003510S

SAGAR & ASSOCIATES Hyderabad Chartered Accountants

CA.B. Aruna
Partner
Membership No. 216454
UDIN: 26216454111SEK14379

Place: Hyderabad
Date: 13-11-2026