



August 11, 2025

To,

BSE Limited

Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Ref: Scrip Code. 543995

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza Plot No. C/1, G Block,
Bandra – Kurla Complex Bandra (East),
Mumbai – 400 051

Ref: NSE Symbol – MVGJL

Sub: Outcome of Board Meeting-Change in Management

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform that the Board of Directors at its meeting held on this day of August 11, 2025, has, inter-alia, transacted the following businesses: -

1. appointed M/s P.S. Rao & Associates, Company Secretaries, Hyderabad (Peer Review No: 6678/2025) as Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for a period of 5 (five) consecutive years i.e. from FY 2025-26 to FY 2029-30 based on the recommendations of the Audit Committee and subject to the approval of shareholders at the ensuing Annual General Meeting.
2. appointed Mr. Rakhil Gontla (DIN: 07707477) as an Additional Director (Executive Category) and subsequently to the office of Joint Managing Director of the Company w.e.f. August 11, 2025, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting, who has resigned from his currently held office of Chief Operating Officer of the Company with immediate effect.
3. appointed Mrs. Jonnada Vaghira Kumari (DIN: 06962857) as an Additional Director (a non-Executive Independent Category) of the Company w.e.f. August 11, 2025, based on the recommendations of the Nomination and Remuneration Committee with immediate effect, subject to approval of shareholders.

Mrs. Jonnada Vaghira Kumari (DIN: 06962857) has confirmed that she meets the criteria of “Independence” under Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations. Further, pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the

MANOJ VAIBHAV GEMS ‘N’ JEWELLERS LIMITED

Regd. Office: #47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam, Andhra Pradesh India, 530016

Corporate Office: # 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh, India, Phone: +91 891 663 7777

E mail: info@vaibhavjewellers.in; Website: www.vaibhavjewellers.com. CIN: L55101AP1989PLC009734



National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018 it is hereby informed that she is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

Details in accordance with the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for points 1, 2 and 3 above are given in below **Annexures**.

The Board Meeting Commenced at 3:10 p.m. and concluded 3:50 p.m.

This is for your information and necessary records.

Thanking you,

Yours Sincerely,

For **Manoj Vaibhav Gems 'N' Jewellers Limited**

Bandari Shiva Krishna
Company Secretary & Compliance Officer
M. No: F11172

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Annexures

Details in terms of Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given below:

Appointment of M/s P.S. Rao & Associates, Company Secretaries, Hyderabad (Peer Review No: 6678/2025) as Secretarial Auditors of the Company

Sl. No.	Particulars	
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s P.S. Rao & Associates, Company Secretaries, Hyderabad as Secretarial Auditors of the Company for a term of 5 years subject to approval of shareholders.
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointed as Secretarial Auditors of the Company for a period of 5 (five) consecutive years i.e. from FY 2025-26 to FY 2029-30, subject to approval of shareholders.
4.	Brief Profile (in case of appointment)	<p>M/s. P S Rao & Associates, is a more than 2 decades old Hyderabad based firm of Company Secretaries, with specialization across secretarial audits, corporate laws, securities laws including Corporate governance, capital markets etc.</p> <p>M/s. P S Rao & Associates is a peer reviewed firm (PR No.6678/2025) in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines issued by the Institute of Company Secretaries of India (ICSI)</p>
5.	Disclosure of Relationships (in case of appointment of a director)	Not Applicable

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Resignation of Mr. Rakhal Gontla as a Chief Operating Officer w.e.f. August 11, 2025.

Sl. No.	Particulars	
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Rakhal Gontla as Chief Operating Officer of the Company
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resigned w.e.f. August 11, 2025
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of Relationships (in case of appointment of a director)	Not Applicable
6.	Names of entities in which the resigning director holds Directorships, indicating the category of Directorship	Vaibhav Habitats Private Limited Vamshiram Ultra-Tech Industries Private Limited Federation Of Andhra Pradesh Chambers Of Commerce And Industry (Fapcci)
7.	Resignation Letter	Resignation Letter with the detailed reasons enclosed herewith.

Appointment of Mr. Rakhal Gontla (DIN: 07707477) as an Additional Director (Executive Category) and as Joint Managing Director of the Company.

Sl. No.	Particulars	
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Rakhal Gontla as an Additional Director (Executive Category) and as Joint Managing Director of the Company, subject to approval of shareholders
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Effective from August 11, 2025 for a period of 5(five) years subject to approval of shareholders
4.	Brief Profile (in case of appointment)	He holds a degree in Bachelor of Commerce from Symbiosis Society's Arts and Commerce College, Pune under the Savitribai Phule Pune University and a degree in Master of

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		<p>Business Administration from Southwestern Oklahoma State University.</p> <p>He has also completed a programme in International Economics & Financial Market Program from National University of Singapore and attended a course on ‘Organisational Behaviour’.</p> <p>He has more than 9 years of experience having expertise in the field of Product Planning, Strategic Leadership & Operations Oversight, Business Scaling, Product Development etc.</p>
5.	Disclosure of Relationships (in case of appointment of a director)	<p>Son in law of Mrs. Bharata Mallika Ratna Kumari Grandhi, Chairperson & Managing Director</p> <p>Spouse of Mrs. Sai Keerthana Grandhi, Whole-time Director & CFO</p>
6.	Information as required pursuant to BSE circular ref no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mr. Rakhil Gontla (DIN: 07707477) is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

Appointment of Mrs. Jonnada Vaghira Kumari (DIN: 06962857) as an Additional Director (a Non-Executive Independent Category of the Company).

Sl. No.	Particulars	
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Jonnada Vaghira Kumari (DIN: 06962857) as an Additional Director (a Non-Executive Independent category) of the Company subject to approval of shareholders.
3.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Effective from August 11, 2025 for a period of 2 (two) years subject to approval of shareholders

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4.	Brief Profile (in case of appointment)	<p>Mrs. Jonnada Vaghira Kumari is a Company Secretary and member of Institute of Company Secretaries of India (ICSI) having more than 10 years of experience in the corporate sector. She leads her own firm, <i>M/s. Vaghira Jonnada & Associates</i>, based in Visakhapatnam. Known for her professionalism and deep knowledge, she specializes in listed company compliances and complex corporate matters.</p> <p>She has held key roles at reputed companies like Varun Group, Fluentgrid Ltd, Sai Silks (Kalamandir) Ltd, and Diligent Industries Ltd. She is a Law Graduate and a qualified Company Secretary from ICSI, New Delhi.</p> <p>Her expertise includes ESOPs, company incorporation, legal drafting, and RBI, FDI, ECB, and FEMA compliances. She has also served as Chairperson of the ICSI Visakhapatnam Chapter and as an Independent/Women Director in several companies.</p> <p>Vaghira's strong decision-making, communication, and multitasking skills make her a trusted advisor and a valuable asset to any organization.</p>
5.	Disclosure of Relationships (in case of appointment of a director)	Not Applicable
6.	Information as required pursuant to BSE circular ref no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mrs. Jonnada Vaghira Kumari (DIN: 06962857) is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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To,
Board of Directors
Manoj Vaibhav Gems 'N' Jewellers Limited
47-15-8, V Square, Zone-A, Opp: TSR Complex,
Station Road, Dwarakanagar, Visakhapatnam 530016,
Andhra Pradesh, India

Subject: Resignation from the office of Chief Operating Officer Manoj Vaibhav Gems 'N' Jewellers Limited

Dear Sir/Madam,

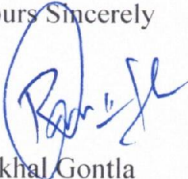
I, Rakhil Gontla hereby tender my resignation from the office of Chief Operating Officer of Manoj Vaibhav Gems 'N' Jewellers Limited, with effect from August 11, 2025 in view of my proposed appointment as Joint Managing Director of the Company.

I would like to express my sincere gratitude to all members of the Board and the management for their support during my tenure and I also confirm that there are no other material reasons for my resignation other than the which mentioned above.

Kindly acknowledge this resignation.

Thanking You,

Yours Sincerely



Rakhil Gontla

Date: August 11, 2025