



February 10, 2026

To,

BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
Ref: Scrip Code. 543995

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza Plot No. C/1, G Block,
Bandra – Kurla Complex Bandra (East),
Mumbai – 400 051
Ref: NSE Symbol – MVGJL

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results along with Limited Review Report in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform that the Board of Directors at its meeting held today, February 10, 2026, has inter alia, approved the following business:

1. Approved Unaudited Financial Results for the 3rd quarter and Nine months ended on December 31, 2025, as recommended by the Audit Committee and reviewed by Statutory Auditors.

We hereby submit the unaudited Financial Results for the 3rd quarter and Nine months ended on December 31, 2025 together with the Limited Review Report issued by M/s. Sagar & Associates, Chartered Accountants, Hyderabad, Statutory Auditors of the Company.

2. Approved the purchase of a long-term leased warehouse asset:

The Board of Directors has approved the purchase of a long-term leased warehouse asset qualifying as an investment property.

The Company to purchase a fully constructed and occupied property of 1,50,000 square feet of a fully leased process sequencing warehouse facility, a Kia partner company as the tenant.

The total investment cost is ₹32.29 crores, comprising a base purchase consideration of ₹30.00 crores and registration and statutory charges amounting to ₹2.29 crores. The transaction does not involve any related party and is not part of any scheme of arrangement.

MANOJ VAIBHAV GEMS ‘N’ JEWELLERS LIMITED

Regd. Office: #47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam, Andhra Pradesh India, 530016
Corporate Office: # 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh, India, Phone: +91 891 663 7777
E mail: info@vaibhavjewellers.in; Website: www.vaibhavjewellers.com. CIN: L55101AP1989PLC009734



The Board Meeting commenced at 04:15 P.M. and concluded at 04:37 P.M.

This is for your information and necessary records.

Thanking you,

Yours sincerely,

For **Manoj Vaibhav Gems 'N' Jewellers Limited**

Bandari Shiva Krishna
Company Secretary & Compliance Officer
M.No: F11172

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CIN:L55101AP1989PLC009734

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Statement of unaudited financial results							(₹ in Crores)
Particulars	3 months ended			9 months ended		Year ended	
	Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Mar 31, 2025 (Audited)	
I) Income							
(a) Revenue from operations	684.80	755.82	497.63	1,989.56	1,678.92	2,384.02	
(b) Other Income	1.47	1.74	3.55	4.73	11.05	13.44	
II) Total income	686.27	757.56	501.18	1,994.29	1,689.97	2,397.46	
III) Expenses							
(a) Cost of raw material consumed	483.61	478.43	315.02	1,329.73	958.91	1,347.33	
(b) Purchase of stock-in-trade	122.28	213.23	177.30	496.21	651.60	970.78	
(c) Changes in inventories	(25.64)	(40.82)	(69.27)	(117.38)	(152.75)	(241.10)	
(d) Employee benefits expense	13.86	14.42	12.42	41.97	36.89	49.81	
(e) Finance costs	8.20	9.39	10.21	26.56	30.35	39.97	
(f) Depreciation and amortization expense	2.48	2.62	2.09	7.41	6.13	8.33	
(g) Other expenses	36.38	35.13	24.63	91.89	65.35	92.67	
IV) Total Expenses	641.17	712.40	472.40	1,876.39	1,596.48	2,267.79	
V) Profit before exceptional items and tax (II - IV)	45.10	45.16	28.78	117.90	93.49	129.67	
VI) Exceptional Items (Refer note no 4)	1.44	-	-	1.44	-	-	
VII) Profit before tax (V-VI)	43.66	45.16	28.78	116.46	93.49	129.67	
VIII) Tax expense:							
(a) Current tax	9.94	13.64	7.46	30.85	24.10	33.60	
(b) Deferred Tax	(0.78)	(0.17)	(0.08)	(1.17)	(0.44)	(0.51)	
(c) Short/ (Excess) provision of earlier years	-	(0.04)	(3.85)	(0.04)	(3.85)	(3.85)	
	9.16	13.43	3.53	29.64	19.81	29.24	
IX) Profit for the period/ year (VII-VIII)	34.50	31.73	25.25	86.82	73.68	100.43	
X) Other comprehensive income (OCI)							
A) Items that will not be reclassified to profit or loss							
a) Remeasurement of the defined benefit plans	(0.01)	(0.14)	(0.01)	(0.33)	(0.31)	(0.33)	
b) Income tax on above	-	0.03	0.01	0.08	0.08	0.08	
Other comprehensive income / (loss) for the period/ year, net of tax	(0.01)	(0.11)	(0.00)	(0.25)	(0.23)	(0.25)	
XI) Total comprehensive income for the period/ year (IX+X)	34.49	31.62	25.25	86.57	73.45	100.18	
XII) Earnings per equity share (Not annulized)							
(a) Basic earnings per share of ₹ 10 each	7.06	6.50	5.17	17.77	15.08	20.56	
(b) Diluted earnings per share of ₹ 10 each	7.06	6.50	5.17	17.77	15.08	20.56	

Refer accompanying notes to the financial results.

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Notes to Statement of unaudited financial results for the quarter and nine months ended December 31, 2025:

1. The Company is engaged in the retail business of Jewellery. As the company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".
2. The unaudited financial results of the Company for the Quarter ended and nine months ended December 31, 2025 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2026. The statutory auditors have issued an unmodified review report on the results.
3. The Other income for the quarter ended December 31, 2025 consists of interest income of ₹ Nil (₹ 1.56 Crores) and for the nine months ended December 31, 2025 consists of interest income of ₹ Nil (₹ 5.99 Crores) from unutilized IPO proceeds.
4. The exceptional item in the current quarter relates to the one-time impact of the New Labour Codes effective from November 21, 2025 pronounced by the Government of India. As per Ind AS 19, changes in employee benefit plans due to legislative amendments require immediate recognition of past service cost in the statement of profit and loss. Accordingly, the Company has recorded a one-time increase of ₹ 1.44 Crores in provision for employee benefits as exceptional item. The Government is in the process of notifying related rules, and their impact will be assessed and accounted for as per applicable accounting standards when notified.
5. The financial results for the quarter ended December 31, 2025 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2025 and unaudited figures in respect of half year ended September 30, 2025.
6. The financial results for the quarter ended December 31, 2024 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2024 and unaudited figures in respect of half year ended September 30, 2024.
7. The Company does not have any subsidiary, associate, joint venture as on December 31, 2025.
8. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.
9. This unaudited financial results is also available on the stock exchanges websites "www.bseindia.com", "www.nseindia.com" and on our website "www.vaibhavjewellers.com"

**For and on behalf of the Board of Directors,
Manoj Vaibhav Gems 'N' Jewellers Limited**

G. B. M. Ratna Kumari
Chairperson & Managing Director
(DIN: 00492520)

Date: February 10, 2026
Place: Visakhapatnam



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Independent Auditor's Limited Review Report on Unaudited Financial Results of "MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED" for the quarter and nine months ended 31st December, 2025 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015

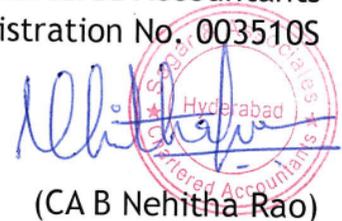
To
The Board of Directors
MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED** (the "Company") for the quarter and nine months ended 31st December, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SAGAR & ASSOCIATES
Chartered Accountants
Firm Registration No. 003510S



(CA B Nehitha Rao)

Partner
Membership No. 292123
UDIN: 26292123RRIOLQ9152

Place: Hyderabad
Date: 10-02-2026