

**Ref. No.:** UTI/AMC/CS/SE/2025-26/0594

**Date:** 18<sup>th</sup> October, 2025

**National Stock Exchange of India Limited**

Exchange Plaza Plot No. C/1  
G Block Bandra-Kurla Complex  
Bandra East Mumbai – 400 051.  
**Scrip Symbol:** UTIAMC

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
**Scrip Code / Symbol:** 543238 / UTIAMC

**Sub: Outcome of Board meeting of UTI Asset Management Company Limited held on 18<sup>th</sup> October, 2025**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations) along with relevant SEBI circulars, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors has, in its meeting held today *i.e.* 18<sup>th</sup> October, 2025, *inter-alia* approved the un-audited standalone and consolidated financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025.

We are enclosing herewith a copy of the financial results for the quarter and half year ended 30<sup>th</sup> September, 2025 along with limited review report issued by the statutory auditor.

The Board meeting started at 1145 hrs IST and concluded at 1300 hrs IST

The financial results are also available on the Company's website at [www.utimf.com](http://www.utimf.com) in compliance with Regulation 46 of the SEBI Listing Regulations.

Thanking you,

**For UTI Asset Management Company Limited**

Arvind Patkar

**Company Secretary and Compliance Officer**  
**Membership No.:** ACS 21577

**Encl:** As above

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
Telephone: +91 (22) 6257 1000  
Fax: +91 (22) 6257 1010

## Limited Review Report on unaudited standalone financial results of UTI Asset Management Company Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of UTI Asset Management Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of UTI Asset Management Company Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm’s Registration No.: 101248W/W-100022



**Sameer Mota**

*Partner*

Mumbai

18 October 2025

Membership No.: 109928

UDIN: 25109928BMNVAM7699

Registered Office:

UTI Asset Management Company Limited  
Unaudited Standalone Statement of Profit and Loss for the Quarter and Half Year Ended September 30, 2025

(Rs. in crore except for earnings per equity share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
<b>Revenue from operations</b>						
(i) Interest income	8.36	8.42	8.26	16.78	16.22	32.94
(ii) Dividend income	44.00	-	-	44.00	-	-
(iii) Rental income	3.93	3.84	3.71	7.77	7.42	15.11
(iv) Net gain on fair value changes	15.43	115.34	100.44	130.77	202.20	221.48
(v) Sale of services	318.50	309.28	304.23	627.78	577.36	1,179.68
<b>(I) Total revenue from operations</b>	<b>390.22</b>	<b>436.88</b>	<b>416.64</b>	<b>827.10</b>	<b>803.20</b>	<b>1,449.21</b>
<b>(II) Other income</b>	<b>0.90</b>	<b>1.43</b>	<b>1.54</b>	<b>2.33</b>	<b>4.99</b>	<b>7.23</b>
<b>1. Total income (I + II)</b>	<b>391.12</b>	<b>438.31</b>	<b>418.18</b>	<b>829.43</b>	<b>808.19</b>	<b>1,456.44</b>
<b>Expenses</b>						
(i) Finance cost	3.18	3.26	2.98	6.44	6.05	12.42
(ii) Fees and commission expense	4.20	4.08	3.67	8.28	7.07	14.71
(iii) Employee benefits expense	135.48	100.53	94.76	236.01	186.53	363.98
(iv) Depreciation, amortisation and impairment	11.19	10.89	10.18	22.08	20.34	41.19
(v) Other expenses	43.17	35.21	37.78	78.38	70.83	150.80
<b>2. Total expenses</b>	<b>197.22</b>	<b>153.97</b>	<b>149.37</b>	<b>351.19</b>	<b>290.82</b>	<b>583.10</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>193.90</b>	<b>284.34</b>	<b>268.81</b>	<b>478.24</b>	<b>517.37</b>	<b>873.34</b>
<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4. Profit before tax</b>	<b>193.90</b>	<b>284.34</b>	<b>268.81</b>	<b>478.24</b>	<b>517.37</b>	<b>873.34</b>
<b>Tax expenses</b>						
Current tax	37.90	57.50	46.80	95.40	97.00	189.00
Deferred tax	(10.21)	10.71	20.81	0.50	33.36	30.82
<b>5. Total tax expenses</b>	<b>27.69</b>	<b>68.21</b>	<b>67.61</b>	<b>95.90</b>	<b>130.36</b>	<b>219.82</b>
<b>6. Profit for the period / year from continuing operations (4-5)</b>	<b>166.21</b>	<b>216.13</b>	<b>201.20</b>	<b>382.34</b>	<b>387.01</b>	<b>653.52</b>
Profit / (loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
<b>7. Profit / (loss) from discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8. Profit for the period / year (6-7)</b>	<b>166.21</b>	<b>216.13</b>	<b>201.20</b>	<b>382.34</b>	<b>387.01</b>	<b>653.52</b>
<b>Other comprehensive income / (loss)</b>						
(i) Items that will not be reclassified to profit or loss - Remeasurement of defined benefit liabilities / (assets)	3.39	(40.20)	(18.57)	(36.81)	(9.38)	(15.85)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.67)	8.04	3.43	7.37	1.60	3.22
<b>9. Other comprehensive income / (loss), net of tax</b>	<b>2.72</b>	<b>(32.16)</b>	<b>(15.14)</b>	<b>(29.44)</b>	<b>(7.78)</b>	<b>(12.63)</b>
<b>10. Total comprehensive income (8+9)</b>	<b>168.93</b>	<b>183.97</b>	<b>186.06</b>	<b>352.90</b>	<b>379.23</b>	<b>640.89</b>
<b>Earnings per equity share* [face value of Rs. 10 each]</b>						
Basic (in Rs.)	12.97	16.88	15.79	29.85	30.39	51.24
Diluted (in Rs.)	12.90	16.81	15.70	29.71	30.26	51.03
Paid-up equity share capital (face value of Rs. 10 each)	128.24	128.06	127.48	128.24	127.48	127.98
Other equity (excluding revaluation reserve)						3,657.88

\* Earnings per equity share for interim periods is not annualised



Note 1

**UTI Asset Management Company Limited**  
**Unaudited Standalone Balance Sheet as at September 30, 2025**

(Rs. in crore)

Particulars	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>(1) Financial assets</b>		
(a) Cash and cash equivalents	5.19	2.95
(b) Bank balance other than (a) above	139.02	134.07
(c) Receivables		
(i) Trade receivables	57.23	44.29
(ii) Other receivables	0.01	-
(d) Loans	5.34	7.40
(e) Investments in subsidiaries	445.72	446.45
(f) Investments	2,853.31	3,054.47
(g) Other financial assets	25.50	21.71
<b>Total Financial Assets</b>	<b>3,531.32</b>	<b>3,711.34</b>
<b>(2) Non - financial assets</b>		
(a) Current tax assets (net)	25.11	23.48
(b) Investment property	120.47	122.34
(c) Property, plant and equipment	162.53	160.87
(d) Right of use assets	106.20	113.17
(e) Capital work-in-progress	1.37	6.58
(f) Intangible assets under development	2.88	2.74
(g) Other intangible assets	3.73	3.62
(h) Other non-financial assets	28.19	34.77
<b>Total Non-Financial Assets</b>	<b>450.48</b>	<b>467.57</b>
<b>TOTAL ASSETS</b>	<b>3,981.80</b>	<b>4,178.91</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial liabilities</b>		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.67	2.29
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	35.63	26.42
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	28.43	63.31
(b) Other financial liabilities	143.64	151.06
<b>Total Financial Liabilities</b>	<b>208.37</b>	<b>243.08</b>
<b>(2) Non- financial liabilities</b>		
(a) Current tax liabilities (net)	27.13	27.13
(b) Provisions	115.90	38.22
(c) Deferred tax liabilities (net)	65.20	72.07
(d) Other non-financial liabilities	16.66	12.55
<b>Total Non-Financial Liabilities</b>	<b>224.89</b>	<b>149.97</b>
<b>EQUITY</b>		
Equity share capital	128.24	127.98
Other equity	3,420.30	3,657.88
<b>Total Equity</b>	<b>3,548.54</b>	<b>3,785.86</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,981.80</b>	<b>4,178.91</b>



Note 2

**UTI Asset Management Company Limited**  
**Unaudited Standalone Statement of Cash Flows for the Half Year Ended September 30, 2025**

(Rs. in crore)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
	(Unaudited)	(Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	478.24	517.37
Adjustments for:		
Depreciation, amortization and impairment	22.08	20.34
Interest income	(16.78)	(16.22)
Dividend income	(44.00)	-
Rental income	(7.77)	(7.42)
Finance cost	6.44	6.05
Equity-settled share-based payment transactions	0.75	3.15
Gain on fair value changes	(130.77)	(202.20)
Amortisation of employee loans	0.85	0.27
Loss on sale of property, plant and equipment	0.16	0.21
<b>Operating profit before working capital changes</b>	<b>309.20</b>	<b>321.55</b>
Adjustment for changes in working capital		
(Increase)/ Decrease in trade receivables	(12.93)	(41.83)
(Increase)/ Decrease in other receivables	(0.01)	(0.04)
(Increase)/ Decrease in loans	1.21	0.11
(Increase)/ Decrease in other financial assets	(3.79)	(0.97)
(Increase)/ Decrease in other non-financial assets	6.56	10.89
Increase/ (Decrease) in trade payables	7.60	7.16
Increase/ (Decrease) in other payables	(34.88)	(11.79)
Increase/ (Decrease) in other financial liabilities	(0.21)	(0.09)
Increase/ (Decrease) in provisions	40.87	4.03
Increase/ (Decrease) in other non-financial liabilities	4.11	6.51
	<b>8.53</b>	<b>(26.02)</b>
<b>Cash generated from operations</b>	<b>317.73</b>	<b>295.53</b>
Less : Income tax paid (net)	(97.01)	(62.02)
<b>Net cash generated from operating activities (A)</b>	<b>220.72</b>	<b>233.51</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and other intangible assets	(25.93)	(21.58)
Proceeds from sale of property, plant and equipment	15.84	8.48
Interest income	31.82	5.03
Dividend received from subsidiary	44.00	-
Rental income	7.77	7.42
Acquisition of investments	(1,642.60)	(1,159.68)
Proceeds from sale of investments	1,960.30	1,519.54
Fixed deposits placed with financial institutions (net)	(4.95)	(5.85)
<b>Net cash generated from investing activities (B)</b>	<b>386.25</b>	<b>353.36</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(614.89)	(598.66)
Principal payment of lease liabilities	(7.21)	(3.40)
Finance costs paid	(6.44)	(6.04)
Proceeds from issue of share capital (including securities premium)	21.45	16.57
Share application money received pending allotment	2.36	1.75
<b>Net cash used in financing activities (C)</b>	<b>(604.73)</b>	<b>(589.78)</b>
<b>Net decrease in cash and cash equivalent (A+B+C)</b>	<b>2.24</b>	<b>(2.91)</b>
Cash and cash equivalents at the beginning of the year	2.95	6.92
<b>Cash and cash equivalents at the end of the year</b>	<b>5.19</b>	<b>4.01</b>
<b>Components of cash and cash equivalent</b>		
<b>Cash and cash equivalents</b>		
Balances with banks	5.19	4.01
Cash on hand*	0.00	-
<b>Total</b>	<b>5.19</b>	<b>4.01</b>

\* Nil or 0.00 indicates amount less than Rs. 0.005 Crore)

UTI AMC Limited has elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.



**Notes :**

- 3 The standalone financial results of UTI Asset Management Company Limited (the "Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 4 The accounting policies and methods of computation followed in the standalone financial results are consistent with the standalone financial statements for the year ended March 31, 2025.
- 5 During the quarter and half year ended September 30, 2025, the Company has allotted 1,77,559 equity shares and 2,58,999 equity shares of face value Rs. 10 each, respectively, pursuant to exercise of stock options.
- 6 During the quarter and half year ended September 30, 2025, the Company has paid a final dividend of Rs. 26 per equity share and an additional special dividend of Rs. 22 per equity share as approved by the shareholders at the Annual General Meeting held on July 31, 2025.
- 7 The Board of Directors at its meeting held on September 23, 2025 approved Voluntary Retirement Scheme (VRS) for certain categories of employees effective from October 01, 2025. Employees have been granted option to apply for VRS till October 31, 2025.
- 8 The Board of Directors at its meeting held on September 23, 2025 approved revision in family pension benefits applicable to eligible employees. Based on actuarial valuation, the Company has recognized an incremental liability of Rs. 24.91 crore, which has been accounted for in the financial results for the quarter and half-year ended September 30, 2025.
- 9 The Company is in the business of providing asset management services, portfolio management and advisory services. The primary segment is identified as asset management services. As such, the Company's financial results are largely reflective of asset management business, accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 10 The results for the quarter and half year ended September 30, 2025, which have been subjected to a Limited Review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee of the Board of Directors and subsequently approved by the Board of Directors at its meeting held on October 18, 2025, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



For and on behalf of the Board of Directors of  
UTI Asset Management Company Limited

  
Imtiazur Rahman  
Managing Director & Chief Executive Officer  
(DIN:01818725)



Mumbai  
October 18, 2025

**Limited Review Report on unaudited consolidated financial results of UTI Asset Management Company Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of UTI Asset Management Company Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of UTI Asset Management Company Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Parent and its subsidiaries listed below:

Name of the Component	Relationship
UTI International Limited ("UIL")	Subsidiary
UTI Pension Fund Limited	Subsidiary
UTI Alternatives Private Limited	Subsidiary
UTI HART Financial and Investment Services Limited	Subsidiary
UTI Structured Debt Opportunities Fund II	Subsidiary
UTI Structured Debt Opportunities Fund III	Subsidiary

**Limited Review Report (Continued)**  
**UTI Asset Management Company Limited**

Name of the Component	Relationship
UTI International (Singapore) Private Limited	Subsidiary of UIL
UTI Investment Management Company (Mauritius) Limited	Subsidiary of UIL
UTI International (France) S.A.S	Subsidiary of UIL
UTI Investments America Limited	Subsidiary of UIL

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of three Subsidiaries included in the Statement, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 314.56 crore as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. 53.37 crore and Rs. 98.75 crore, total net profit after tax (before consolidation adjustments) of Rs. 13.16 crore and Rs. 28.41 crore and total comprehensive income (before consolidation adjustments) of Rs. 13.14 crore and Rs. 28.38 crore, for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash flows (net) (before consolidation adjustments) of Rs. (4.59) crore for the period from 1 April 2025 to 30 September 2025. as considered in the Statement. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Sameer Mota**

*Partner*

Mumbai

18 October 2025

Membership No.: 109928

UDIN:25109928BMNVAN7048

UTI Asset Management Company Limited  
Unaudited Consolidated Statement of Profit and Loss for the Quarter and Half Year Ended September 30, 2025

(Rs. in crore except for earnings per equity share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
<b>Revenue from operations</b>						
(i) Interest income	11.15	10.71	9.75	21.86	19.05	41.06
(ii) Rental income	3.72	3.71	3.71	7.43	7.42	14.83
(iii) Net gain on fair value changes	13.67	153.18	151.95	166.85	331.37	349.89
(iv) Sale of services	390.01	379.29	372.99	769.30	709.78	1,445.31
<b>(I) Total revenue from operations</b>	<b>418.55</b>	<b>546.89</b>	<b>538.40</b>	<b>965.44</b>	<b>1,067.62</b>	<b>1,851.09</b>
<b>(II) Other income</b>	<b>2.87</b>	<b>1.72</b>	<b>1.67</b>	<b>3.42</b>	<b>6.19</b>	<b>8.85</b>
<b>1. Total income (I + II)</b>	<b>421.42</b>	<b>548.61</b>	<b>540.07</b>	<b>968.86</b>	<b>1,073.81</b>	<b>1,859.94</b>
<b>Expenses</b>						
(i) Finance cost	3.31	3.38	3.05	6.69	6.21	12.71
(ii) Fees and commission expense	0.77	0.77	0.62	1.54	1.21	2.62
(iii) Employee benefits expense	158.81	129.16	115.34	287.97	228.99	457.95
(iv) Depreciation, amortisation and impairment	12.70	12.27	11.24	24.97	22.43	45.54
(v) Other expenses	81.72	77.01	74.16	157.56	137.99	288.95
<b>2. Total expenses</b>	<b>257.31</b>	<b>222.59</b>	<b>204.41</b>	<b>478.73</b>	<b>396.83</b>	<b>807.77</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>164.11</b>	<b>326.02</b>	<b>335.66</b>	<b>490.13</b>	<b>676.98</b>	<b>1,052.17</b>
<b>Exceptional items</b>	-	-	-	-	-	-
<b>4. Profit before tax</b>	<b>164.11</b>	<b>326.02</b>	<b>335.66</b>	<b>490.13</b>	<b>676.98</b>	<b>1,052.17</b>
<b>Tax expenses</b>						
Current tax	43.33	61.49	51.78	104.82	106.31	207.70
Deferred tax	(11.42)	10.67	20.80	(0.75)	33.29	31.51
<b>5. Total tax expenses</b>	<b>31.91</b>	<b>72.16</b>	<b>72.58</b>	<b>104.07</b>	<b>139.60</b>	<b>239.21</b>
<b>6. Profit for the period / year from continuing operations (4-5)</b>	<b>132.20</b>	<b>253.86</b>	<b>263.08</b>	<b>386.06</b>	<b>537.38</b>	<b>812.96</b>
Profit / (loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
<b>7. Profit / (loss) from discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8. Profit attributable to:</b>						
<b>Owners of the Company</b>	<b>113.01</b>	<b>236.85</b>	<b>239.17</b>	<b>349.86</b>	<b>493.34</b>	<b>731.49</b>
<b>Non-controlling interests</b>	<b>19.19</b>	<b>17.01</b>	<b>23.91</b>	<b>36.20</b>	<b>44.04</b>	<b>81.47</b>
<b>Other comprehensive income / (loss)</b>						
<b>A (i) Items that will be reclassified to profit or loss</b>						
-Exchange difference on translation of foreign currency operations	15.76	40.55	43.89	56.31	44.45	32.38
<b>B (i) Items that will not be reclassified to profit or loss</b>						
-Remeasurement of defined benefit liability / (assets)	3.37	(40.23)	(18.61)	(36.86)	(9.55)	(16.11)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.67)	8.05	3.45	7.38	1.65	3.29
<b>9. Other comprehensive income / (loss), net of tax</b>	<b>18.46</b>	<b>8.37</b>	<b>28.73</b>	<b>26.83</b>	<b>36.55</b>	<b>19.56</b>
<b>10. Other comprehensive income / (loss) attributable to:</b>						
Owners of the Company	18.46	8.37	28.73	26.83	36.55	19.56
Non-controlling interests	-	-	-	-	-	-
<b>Total comprehensive income attributable to:</b>						
Owners of the Company	131.47	245.22	267.90	376.69	529.89	751.05
Non-controlling interests	19.19	17.01	23.91	36.20	44.04	81.47
<b>11. Total comprehensive income</b>	<b>150.66</b>	<b>262.23</b>	<b>291.81</b>	<b>412.89</b>	<b>573.93</b>	<b>832.52</b>
<b>Earnings per equity share* [face value of Rs. 10 each]</b>						
Basic (in Rs.)	8.82	18.50	18.77	27.32	38.75	57.35
Diluted (in Rs.)	8.77	18.42	18.67	27.19	38.57	57.11
Paid-up equity share capital (face value of Rs. 10 each)	128.24	128.06	127.48	128.24	127.48	127.98
Other equity (excluding revaluation reserve)						4,471.15

\* Earnings per equity share for interim periods is not annualised



Note 1

**UTI Asset Management Company Limited**  
**Unaudited Consolidated Balance Sheet as at September 30, 2025**

(Rs. in crore)

Particulars	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>1 Financial assets</b>		
(a) Cash and cash equivalents	160.25	256.79
(b) Bank balance other than included in (a) above	257.74	247.68
(c) Receivables		
(i) Trade receivables	104.18	79.72
(ii) Other receivables	1.78	1.99
(d) Loans	5.34	7.40
(e) Investments	4,414.07	4,557.50
(f) Other financial assets	22.37	21.86
<b>Total Financial Assets</b>	<b>4,965.73</b>	<b>5,172.94</b>
<b>2 Non - financial assets</b>		
(a) Current tax assets (net)	26.29	24.54
(b) Investment property	120.47	122.34
(c) Property, plant and equipment	168.79	164.82
(d) Right of use assets	111.15	116.93
(e) Capital work-in-progress	1.56	8.30
(f) Intangible assets under development	2.88	2.74
(g) Other intangible assets	4.32	4.35
(h) Other non-financial assets	34.11	41.45
<b>Total Non-Financial Assets</b>	<b>469.57</b>	<b>485.47</b>
<b>TOTAL ASSETS</b>	<b>5,435.30</b>	<b>5,658.41</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial liabilities</b>		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.71	2.40
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	54.72	59.95
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	68.93	116.73
(b) Other financial liabilities	149.02	154.57
<b>Total Financial Liabilities</b>	<b>273.38</b>	<b>333.65</b>
<b>2 Non - financial liabilities</b>		
(a) Current tax liabilities (net)	27.44	30.10
(b) Provisions	124.56	46.20
(c) Deferred tax liabilities (net)	61.92	70.24
(d) Other non financial liabilities	19.43	17.89
<b>Total Non-Financial Liabilities</b>	<b>233.35</b>	<b>164.43</b>
<b>EQUITY</b>		
Equity share capital	128.24	127.98
Other equity	4,257.35	4,471.15
<b>Equity attributable to owners of the Company</b>	<b>4,385.59</b>	<b>4,599.13</b>
Non-controlling interests	542.98	561.20
<b>Total Equity</b>	<b>4,928.57</b>	<b>5,160.33</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,435.30</b>	<b>5,658.41</b>



Note 2

**UTI Asset Management Company Limited**  
**Unaudited Consolidated Statement of Cash Flows for the Half Year Ended September 30, 2025**

(Rs. in crore)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
	(Unaudited)	(Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	490.13	676.98
Adjustments for:		
Depreciation, amortization and impairment	24.97	22.43
Interest income	(21.86)	(19.05)
Rental income	(7.43)	(7.42)
Finance costs	6.69	6.21
Net (gain)/loss on foreign currency transactions and translations	26.84	36.55
Equity-settled share-based payment transactions	0.86	3.38
Change in fair value of financial assets at FVTPL	(166.85)	(331.37)
Amortisation of other financial instrument	0.85	0.28
Net loss on sale of property, plant and equipment	0.16	0.21
<b>Operating profit before working capital changes</b>	<b>354.36</b>	<b>388.20</b>
<b>Adjustment for changes in working capital</b>		
(Increase)/ Decrease in loans	2.06	0.38
(Increase)/ Decrease in trade receivables	(24.46)	(34.00)
(Increase)/ Decrease in other receivables	0.21	(0.24)
(Increase)/ Decrease in other financial assets	(0.51)	(1.04)
(Increase)/ Decrease in other non-financial assets	6.50	18.44
Increase/ (Decrease) in trade payables	(6.93)	(10.60)
Increase/ (Decrease) in other payables	(47.80)	(16.07)
Increase/ (Decrease) in other financial liabilities	(0.10)	(0.06)
Increase/ (Decrease) in provisions	70.04	51.19
Increase/ (Decrease) in other non-financial liabilities	(34.65)	(38.72)
<b>Cash Generated from operations</b>	<b>318.72</b>	<b>357.48</b>
Less : Income tax paid (net)	(108.48)	(104.53)
<b>Net cash generated from operating activities (A)</b>	<b>210.24</b>	<b>252.95</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and other intangible assets	(33.63)	(22.29)
Proceeds from sale of property, plant and equipment	18.79	8.47
Interest income	21.86	19.05
Rental income	7.43	7.42
Acquisition of investments	125.21	29.06
Proceeds from sale of investments	166.85	331.37
Fixed deposits placed with financial institutions (net)	(10.06)	(53.34)
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>296.45</b>	<b>319.74</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(614.90)	(598.66)
Proceeds from issue of equity share capital (including securities premium)	21.45	16.57
Principal payment of lease liabilities	(5.45)	(4.42)
Finance costs paid	(6.69)	(6.21)
Share application money pending allotment	2.36	1.75
<b>Net cash used in financing activities (C)</b>	<b>(603.23)</b>	<b>(590.97)</b>
<b>Net decrease in cash and cash equivalent (A+B+C)</b>	<b>(96.54)</b>	<b>(18.28)</b>
Cash and cash equivalents at the beginning of the year	256.79	150.90
<b>Cash and cash equivalents at the end of the year</b>	<b>160.25</b>	<b>132.62</b>
<b>Components of cash and cash equivalents</b>		
<b>Cash and cash equivalents</b>		
Balances with banks	160.25	132.62
Cash on hand	-	-
<b>Total</b>	<b>160.25</b>	<b>132.62</b>

Note: The Group has elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.



**Notes :**

- 3 The consolidated financial results of UTI Asset Management Company Limited (the "Company") and its subsidiaries (collectively referred to as the "Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 4 The accounting policies and methods of computation followed in the consolidated financial results are consistent with the consolidated financial statements for the year ended March 31, 2025.
- 5 During the quarter and half year ended September 30, 2025, the Company has allotted 1,77,559 equity shares and 2,58,999 equity shares of face value Rs. 10 each, respectively, pursuant to exercise of stock options.
- 6 During the quarter and half year ended September 30, 2025, the Company has paid a final dividend of Rs. 26 per equity share and an additional special dividend of Rs. 22 per equity share as approved by the shareholders at the Annual General Meeting held on July 31, 2025.
- 7 The Board of Directors at its meeting held on September 23, 2025 approved Voluntary Retirement Scheme (VRS) for certain categories of employees effective from October 01, 2025. Employees have been granted option to apply for VRS till October 31, 2025.
- 8 The Board of Directors at its meeting held on September 23, 2025 approved revision in family pension benefits applicable to eligible employees. Based on actuarial valuation, the Company has recognized an incremental liability of Rs. 24.91 crore, which has been accounted for in the financial results for the quarter and half-year ended September 30, 2025.
- 9 The consolidated statement of profit and loss of the Company includes, results of its wholly owned subsidiaries viz. UTI HART Financial And Investment Services Limited, UTI Pension Fund Limited, UTI Alternatives Private Limited and UTI International Limited. The Company also has investments in UTI Structured Debt Opportunities Fund II and UTI Structured Debt Opportunities Fund III and has treated these investments as subsidiaries, as per requirement of Ind AS 110 "Consolidated Financial Statements".
- 10 The Group is in the business of providing asset management services, portfolio management and advisory services. The primary segment is identified as asset management services. As such, the Group's financial results are largely reflective of asset management business, accordingly, there are no separate reportable operating segments as per Ind AS 108 'Operating Segments'. The Group has identified the following geographical segments.

Information regarding geographical revenue is as follows:

(Rs. in crore)

Geography	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
Domestic Segment (India)	355.14	345.43	335.03	700.57	637.25	1,305.66
International Segment	34.87	33.86	37.96	68.73	72.53	139.65
<b>Total</b>	<b>390.01</b>	<b>379.29</b>	<b>372.99</b>	<b>769.30</b>	<b>709.78</b>	<b>1,445.31</b>

Information regarding geographical financial assets is as follows:

(Rs. in crore)

Geography	Period Ended	Year Ended
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
Domestic Segment (India)	4,158.64	4,392.15
International Segment	807.09	780.79
<b>Total</b>	<b>4,965.73</b>	<b>5,172.94</b>

- 11 The results for the quarter and half year ended September 30, 2025, which have been subjected to a Limited Review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee of the Board of Directors and subsequently approved by the Board of Directors at its meeting held on October 18, 2025, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



For and on behalf of the Board of Directors of  
UTI Asset Management Company Limited

*Imtiyazur Rahman*  
Imtiyazur Rahman  
Managing Director & Chief Executive Officer  
(DIN) 01818725

Mumbai  
October 18, 2025

**Date:** 18<sup>th</sup> October, 2025

To  
The Board of Directors  
**UTI Asset Management Company Limited**  
UTI Tower 'Gn' Block Bandra Kurla Complex  
Bandra (East) Mumbai – 400 051.

**Sub: Certificate under Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2025**

Dear Sir / Madam,

We, the undersigned in the capacity of Chief Financial Officer and Chief Executive Officer of the UTI Asset Management Company Limited (“the Company”) hereby certify that to the best of our knowledge and belief, the un-audited standalone and consolidated financial results of the Company for the quarter ended 30<sup>th</sup> September, 2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

VINAY  
LAKHOTIA

Digitally signed by  
VINAY LAKHOTIA  
Date: 2025.10.18  
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Vinay Lakhotia  
**Chief Financial Officer**

IMTAIYAZU  
R RAHMAN

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RAHMAN  
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Imtaiyazur Rahman  
**Managing Director & CEO**

**Registered Office :** UTI Tower, 'Gn' Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

**CIN :** L65991MH2002PLC137867

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**Website :** [www.utimf.com](http://www.utimf.com)

**Email :** [service@uti.co.in](mailto:service@uti.co.in)

**Phone :** 022-6678 6666