

**Ref. No.:** UTI/AMC/CS/SE/2025-26/0618

**Date:** 17<sup>th</sup> December, 2025

**National Stock Exchange of India Limited**

Exchange Plaza Plot No. C/1  
G Block Bandra-Kurla Complex  
Bandra East Mumbai – 400 051.  
**Symbol:** UTIAMC

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
**Scrip Code / Symbol:** 543238 / UTIAMC

**Subject:** **Intimation of resignation of Non-Executive Nominee Director under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations), and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, we are disclosing that Mr. Flemming Madsen (DIN: 02904543) has tendered his resignation as Non-Executive Nominee Director of the Company with effect from 31<sup>st</sup> December, 2025 as his association with T. Rowe Price International Ltd ends on the same day *i.e.* 31<sup>st</sup> December, 2025. Accordingly, Mr. Flemming Madsen (DIN: 02904543) will cease as Non-Executive Nominee Director of the Company with effect from close of business hours on 31<sup>st</sup> December, 2025.

As on date Mr. Madsen is not part of any Committee.

The details required in terms of Regulation 30 read with Schedule III Part A Para A of the SEBI Listing Regulations and relevant SEBI circulars issued in this regard are given as **Annexure-A**.

The reason of resignation is mentioned in the resignation letter provided on 16<sup>th</sup> December, 2025 at 2125 hrs IST which is enclosed herewith as **Annexure-B**.

Pursuant to Regulation 46 of the SEBI Listing Regulations, the disclosure is also available on the Company's website at <https://www.utimf.com/amc-shareholders/other-filings-with-stock-exchanges>

Thanking you,

For UTI Asset Management Company Limited

Arvind Patkar  
**Company Secretary and Compliance Officer**  
**Membership No.:** ACS 21577

**Encl:** As above

Information Classification: **UTI AMC - Internal**

**Registered Office :** UTI Tower, 'Gn' Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

**CIN :** L65991MH2002PLC137867

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**Website :** [www.utimf.com](http://www.utimf.com)

**Email :** [service@uti.co.in](mailto:service@uti.co.in)

**Phone :** 022-6678 6666

Annexure-A

Information required as per Regulation 30 – Part A of Para A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Flemming Madsen (DIN: 02904543) from the position of Non-Executive Nominee Director of the Company with effect from close of business hours on 31 <sup>st</sup> December, 2025.
2. ,	Date of <del>appointment/re-appointment</del> /cessation (as applicable) & <del>term of appointment/re-appointment</del>	31 <sup>st</sup> December, 2025.  Mail received on 16 <sup>th</sup> December, 2025 at 2125 hrs IST
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable

**UTI Asset Management Company Limited**  
UTI Tower, 'GN' Block, Bandra Kurla, Bandra (E)  
Mumbai 400051  
India

Baltimore, 12/16/2025

Att.: Mr. Arvind Patkar, Company Secretary and Compliance Officer

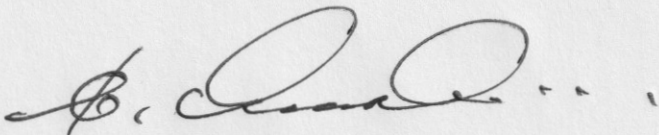
RESIGNATION

Dear Arvind,

I am writing to let you know that I hereby resign from the Board of Directors of UTI Asset Management Company Limited as of 12/31/2025. As a Non-Executive Nominee Director of T. Rowe Price, I will vacate my seat on the Board as my association with T. Rowe Price ends as of the same date.

It has been a great privilege and joy for me to serve on the Board of UTI throughout nearly 16 years. We have experienced tremendous growth of the firm and the Indian mutual fund industry over the years, and I deeply appreciate and treasure having been part of that journey. I offer my best wishes to the broader UTI team, clients and other stakeholders for continued growth for many years to come.

Sincere regards,



Flemming Madsen  
(DIN: 02904543)

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**UTI AMC Board resignation - Flemming Madsen**

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**From** Madsen, Flemming <Flemming.Madsen@troweprice.com>

**Date** Tue 2025-12-16 21:25

**To** Arvind Patkar <Arvind.Patkar@uti.co.in>

**Cc** Vetri Subramaniam <Vetri.Subramaniam@uti.co.in>; Deepak Chatterjee <chatterjee.deepak33@gmail.com>; Morgan, Christine <Christine.Morgan@troweprice.com>; Dardis, Jennifer <Jennifer.Dardis@troweprice.com>; Carruth, Linsley <linsley.carruth@troweprice.com>; Chief Executive Officer <ceo@uti.co.in>

 1 attachment (925 KB)

UTI AMC - Board resignation - Flemming Madsen.pdf;

**CAUTION:**This email originated from outside of our organization. Please do not click on links or open the attachments unless you recognize the sender and know the contents are safe.

Dear Arvind,

Please see attached letter regarding my resignation from the UTI AMC Board of Directors as of 12/31/2025.

With best regards

Flemming

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