

Ref. No.: UTI/AMC/CS/SE/2025-26/0577

Date: 3rd September, 2025

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1
G Block Bandra – Kurla Complex
Bandra East Mumbai – 400 051.
Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code / Symbol: 543238 / UTIAMC

Sub: Press release on MD & CEO Succession as part of its long-term Strategic Plan

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III Part A Para A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations), we are forwarding herewith a copy of press release on MD & CEO Succession as part of its long-term Strategic Plan.

The same is also available on the Company's website at www.utimf.com in compliance with Regulation 46 of the SEBI Listing Regulations.

Thanking you,

For **UTI Asset Management Company Limited**

Arvind Patkar
Company Secretary and Compliance Officer
Membership No.: ACS21577

Encl.: As Above

UTI Asset Management Co. Ltd. announces MD & CEO Succession as part of its long-term Strategic Plan

UTI Asset Management Company Ltd. (UTI AMC) today announced that Mr. Imtaiyazur Rahman will be handing over charge as Managing Director & Chief Executive Officer effective from close of business hours on 31st January 2026. The Board of Directors has unanimously appointed Mr. Vetri Subramaniam, current Chief Investment Officer, as the next MD & CEO, effective from 1st February 2026.

He will assume the role of “MD & CEO Designate” with immediate effect. This transition reflects the Board’s commitment to long-term stability, internal talent development, and strategic continuity.

“Mr. Rahman, a UTI veteran since 1998, has been leading the company since 2018 and successfully led the firm’s transition to a listed entity. He oversaw UTI’s rapid growth and expansion since then. Mr. Rahman will continue to serve as a Strategic Advisor to MD and CEO from 1st February 2026 to 12th June 2026, thereby ensuring a seamless succession”, **said Mr. D.K. Mehrotra, Chairman of the Board.**

UTI’s Foundation Day falls on 1st February and Mr Rahman’s choice of that date to hand over charge reflects his passion and lifelong commitment to the organisation he has helped build.

“After thoughtful reflection and with full confidence in our next generation of leadership, I believe the time is right to pass the baton,” **said Mr. Rahman.** “As 1st February is the foundation day of UTI AMC, I found it a meaningful moment to mark the transfer of baton and assume Strategic Advisory role to the MD and CEO till 12th June 2026 to ensure that the leadership transition is smooth as well as supportive. I am confident that Vetri Subramaniam is the right leader to guide UTI AMC into its next chapter.”

“Mr. Vetri Subramaniam has consistently demonstrated strategic vision, operational discipline, and a deep commitment to our customers and employees,” **said Mr. D.K. Mehrotra.** “The Board is confident that he will continue to build on the strong foundation laid by Mr. Rahman”.

Leadership Built for the Future

- Mr. Rahman, the first internally selected CEO, has played a very important role in the growth of UTI AMC over the last seven years.
- Mr. Rahman successfully steered UTI AMC through turbulent times, be it COVID or the global financial crisis, led a successful IPO & Listing of UTI AMC on the stock exchanges on 12th October 2020.
- The market cap of the company has increased to more than INR 18,000 crore. (reporting a 3x jump since its listing in 2020).
- Under his leadership, UTI transformed from an Indian AMC to a Global investment manager.
- UTI International expanded its reach in Europe & the United States.
- UTI Pension Fund became a leader in the pension business.
- The UTI Group witnessed seven-fold growth in its AUM in Mr. Rahman’s tenure to INR 21.93 lakh crore in 2025 from INR 3.99 lakh crore in 2019.

A Proven Leader

Mr. Vetri Subramaniam has been with UTI AMC since 2017 and took over as the Chief Investment Officer in 2021. His competence in the field of investments helped UTI AMC establish its proprietary processes Score Alpha and GIMS (Gate Investment Monitoring and Surveillance), which are now an integral part of its functional expertise. He has also been instrumental in developing the core business strategies across the UTI Group.

“I’m honoured by the trust the Board has placed in me,” **said Mr. Vetri Subramaniam.** “Under the leadership of Mr. Rahman, we achieved significant progress as a listed company, and I was privileged to be a part of that journey. I am energised to lead this exceptional team in helping our customers achieve their financial aspirations and delivering sustained value for our shareholders and all stakeholders.”

About UTI Asset Management Company Limited

UTI Asset Management Company Limited (UTI AMC) is Investment Manager to UTI Mutual Fund. It is incorporated under the Companies Act, 1956 and was approved to act as an Asset Management Company for UTI Mutual Fund by SEBI on 14th January 2003. UTI AMC is registered as Portfolio Manager with SEBI and through its subsidiary it acts as Fund manager for AIF, among others. It also has a countrywide network of branches along with a diversified distribution network.

Mumbai
3rd September 2025

Registered Office: UTI Tower, ‘Gn’ Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

For media queries, please contact corpcomm@uti.co.in