

Ref. No.: UTI/AMC/CS/SE/2025-26/0576

Date: 3rd September, 2025

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1

G Block Bandra-Kurla Complex

Bandra East Mumbai – 400 051.

Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001.

Scrip Code / Symbol: 543238 / UTIAMC

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) read with the relevant SEBI circulars, we wish to inform you the following outcomes of the Board meeting held today *i.e.* 3rd September, 2025:

1. Mr. Imtaiyazur Rahman (DIN: 01818725) current Managing Director & Chief Executive Officer of the Company has provided a letter dated 3rd September, 2025 captioned “Early transition of MD & CEO responsibilities (in line with the succession plan)”. Accordingly, he will relinquish the position of Managing Director and Chief Executive Officer of the UTI Asset Management Company Limited (the Company) with effect from closure of business hours on 31st January, 2026, and the same has been accepted by the Board of Directors of the Company in the meeting held today *i.e.* 3rd September, 2025.

Consequently, he shall also cease to be member of the Corporate Social Responsibility and ESG (CSR and ESG) Committee, Unitholder Protection Committee and FINCON Governance Committee of the Company and directors of the UTI India Fund, UTI Rainbow Fund, UTI International (Singapore) Pte Ltd., UTI Alternatives Private Limited, UTI Hart Financial and Investment Services Limited, UTI Pension Fund Limited from closure of business hours on 31st January, 2026. The Board of Directors of the Company noted his communication and appreciates the services rendered by him during his tenure.

The requisite information as required under SEBI master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is annexed as **Annexure-A**.

The copy of the letter with reason is Annexed as **Annexure-B**. He has also confirmed that there are no other material reasons other than those mentioned in his communication for relinquishing his office as MD & CEO *w.e.f.* 31st January, 2026

2. Based on the recommendation of Nomination & Remuneration Committee, the Board has, approved the appointment of Mr. Vetri Subramaniam (DIN: 11106784) as an Additional Director (Executive Category) and Managing Director & Chief Executive Officer of the Company with effect from 1st February, 2026 to 31st January, 2031, subject to the approval of members.

Pursuant to the SEBI Listing Regulations read with relevant SEBI and Exchange Circulars, the requisite details are annexed as an **Annexure – C**.

The Board meeting started at 1900 hrs IST and concluded at 2005 hrs IST.

Further, pursuant to Regulation 46 of the SEBI Listing Regulations, the aforementioned information would be uploaded on the Company's website at www.utimf.com.

Thanking you,

For UTI Asset Management Company Limited

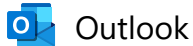
Arvind Patkar
Company Secretary and Compliance Officer
Membership No.: ACS 21577

Encl: As above

Annexure-A

Relinquishment of the position of Managing Director & Chief Executive Officer

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise (Completion of Term)	Mr. Imtaiyazur Rahman (DIN: 01818725), relinquishing from the position of Managing Director & Chief Executive Officer of the UTI Asset Management Company Limited (the Company) with effect from close of business hours of 31 st January, 2026.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Closure of business hours from 31 st January, 2026.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Annexure herewith as <i>Annexure-B</i>



FW: Letter to Board of UTI AMC and Board of Subsidiaries

From Chief Executive Officer <ceo@uti.co.in>

Date Wed 2025-09-03 17:49

To Arvind Patkar <Arvind.Patkar@uti.co.in>

 2 attachments (2 MB)

Letter to Board of UTI AMC.pdf; Letters to the Board of Subsidiaries.pdf;

Information Classification: **UTI AMC-Confidential**

Dear Arvind,

The letters to the Board of UTI AMC and the Boards of subsidiaries are attached.

There is no other reason other than the reason mentioned in the letter.

With regards

Imtaiyazur Rahman

Classification: This message has been classified **Confidential** by Chief Executive Officer on Wednesday 03 September 2025 at 17:48:22

From: Chief Executive Officer

Sent: Wednesday 03 September 2025 15:28

To: mehrotradineshk <mehrotradineshk@gmail.com>

Cc: SuhailNathani <suhailnathani@elp-in.com>

Subject: Letter to Board of UTI AMC and Board of Subsidiaries

Information Classification: **UTI AMC-Confidential**

Dear Sir,

I have handed over the enclosed signed letters to the Company Secretary to do the needful for enabling the NRC and Board of UTI AMC to proceed further in the matter.

With regards,

Imtaiyazur Rahman

Classification: This message has been classified **Confidential** by Chief Executive Officer on Wednesday 03 September 2025 at 15:28:22

3rd September 2025

The Board of Directors
UTI Asset Management Co. Ltd.
Mumbai.

Dear Members of the Board,

**Early Transition of MD & CEO Responsibilities
(In line with the Succession Plan)**

My current term as Managing Director & Chief Executive Officer, as approved by the Board and Shareholders, is scheduled to conclude on 12th June 2026.

In order to facilitate an effective & smooth succession plan and pursuant to the Memorandum of Understanding dated 10th July 2025 deliberated at the Board Meeting of 11th July 2025 and subsequently approved by the Trustees at their meeting held on 23rd July 2025 and by the Board of UTI AMC at its meeting held on 2nd September 2025, my tenure as MD & CEO in the executive role will conclude at the close of business hours on 31st January 2026.

As approved by the Board, with effect from 1st February 2026 until 12th June 2026, I shall continue in a non-executive capacity as Strategic Advisor to the incoming CEO, thereby ensuring a smooth and seamless transition as per the duly approved transition plan.

I take this opportunity to extend my best wishes to Mr. Vetri Subramaniam for a highly successful tenure ahead, and it has been my privilege to mentor him over the years.

It has been the greatest honour of my professional journey to serve UTI AMC. I remain deeply grateful for the trust, encouragement, and support extended by the Board, Trustees, Shareholders, colleagues, and all the stakeholders throughout my tenure.

I shall always remain indebted to mother UTI for its invaluable contribution to my personal and professional life.

With warm regards,



Imtaiyazur Rahman

Annexure-C

Appointment of Mr. Vetri Subramaniam (DIN: 11106784) as Additional Director (Executive Category) and Managing Director & Chief Executive Officer of the Company with effect from 1st February, 2026 :

Sr No.	Particulars	Details of Change								
1	Reason for change viz., appointment, resignation, removal, death or otherwise.	Appointment of Mr. Vetri Subramaniam (DIN: 11106784) as an Additional Director (Executive Category) and Managing Director & Chief Executive Officer of the Company with effect from 1 st February, 2026, not liable to retire by rotation, subject to approval of members.								
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment.	Effective from 1 st February, 2026 Appointed as an Additional Director (Executive Category) and Managing Director & Chief Executive Officer of the Company, subject to approval of members.								
3	Brief Profile (In case of appointment).	<table border="1"> <tr> <td data-bbox="879 1249 1059 1361">Name of proposed director</td> <td data-bbox="1059 1249 1442 1361">Mr. Vetri Subramaniam</td> </tr> <tr> <td data-bbox="879 1361 1059 1440">Present Position</td> <td data-bbox="1059 1361 1442 1440">Chief Investment Officer</td> </tr> <tr> <td data-bbox="879 1440 1059 1597">Education</td> <td data-bbox="1059 1440 1442 1597">B. Com and Post Graduate Diploma in Management – IIM Bangalore</td> </tr> <tr> <td data-bbox="879 1597 1059 2031">Experience</td> <td data-bbox="1059 1597 1442 2031">Mr. Vetri Subramaniam is a Chief Investment Officer at UTI Asset Management Company Limited. He joined UTI AMC as Head of Equity in January 2017 and assumed the role of Chief Investment Officer from</td> </tr> </table>	Name of proposed director	Mr. Vetri Subramaniam	Present Position	Chief Investment Officer	Education	B. Com and Post Graduate Diploma in Management – IIM Bangalore	Experience	Mr. Vetri Subramaniam is a Chief Investment Officer at UTI Asset Management Company Limited. He joined UTI AMC as Head of Equity in January 2017 and assumed the role of Chief Investment Officer from
Name of proposed director	Mr. Vetri Subramaniam									
Present Position	Chief Investment Officer									
Education	B. Com and Post Graduate Diploma in Management – IIM Bangalore									
Experience	Mr. Vetri Subramaniam is a Chief Investment Officer at UTI Asset Management Company Limited. He joined UTI AMC as Head of Equity in January 2017 and assumed the role of Chief Investment Officer from									

		<p>August 2021. He is Chair of the UTI Management Committee, which also includes subsidiary businesses, since April 2024. Prior to joining UTI, he was Chief Investment Officer at Invesco Asset Management Limited. He was part of the start-up team at Invesco (then Religare Asset Management) in 2008 and helped establish the firm's proprietary investment process and the team. He started his career at Kotak Mahindra in 1992 after passing out from IIM Bangalore with a PG Diploma in Management. His experience in equity markets & investment roles at various firms from 1994 includes Kotak Mahindra, SSKI & Motilal Oswal. He was also one of the founders of Sharekhan.com (now Mirae Asset Sharekhan) where he led the research & content team. He has also worked as an advisor to a UK Hedge fund on its equity investments in India during 2003-2007.</p>
		<p>Ability Mr. Vetri Subramaniam has more than three</p>

		decades of experience in equity markets, investment strategy, mentorship and financial literacy advocacy. He is a frequent contributor to the media and regularly speaks on investing and markets at various forums - including the media & educational institutions.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vetri Subramaniam is not related to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CML/2018/24, dated 20 th June, 2018.	Mr. Vetri Subramaniam is not debarred from holding the office of Director by virtue of order of SEBI or any other such authority.