PICCADILY
SINCE : 1967

Date: 12/11/2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 530305	To, The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra East Mumbai-400051 NSE Symbol: PICCADIL

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release dated 12th November 2026 announcing the **Piccadily Agro Industries Limited Q2 FY27 Result.**

You are requested to take note of the same.

Thanking you,

Sd/-

Niraj Kumar Sehgal
Company Secretary & Compliance Officer
Piccadily Agro Industries Limited

PICCADILY
SINCE : 1967

PRESS RELEASE

PICCADILY AGRO DISTILLERY REVENUE GROWS 30.5% YOY TO INR 271.3 CR IN Q2 FY27 AS PREMIUM SPIRITS SUSTAIN GROWTH MOMENTUM



12th November 2026, New Delhi - Piccadily Agro Industries Limited (PAIL), one of India's leading producers of premium alcoholic beverages, today announced its financial results for the quarter ended September 30, 2026.

The Company reported **Revenue from Operations of INR 277.9 crore in Q2 FY27, up 19.4% YoY** from INR 232.7 crore in the corresponding quarter last year, driven by continued momentum in its Distillery business.

Distillery revenue increased **30.5% YoY to INR 271.3 crore** and accounted for **97.6%** of the Company's quarterly revenue, compared with 89.3% in Q2 FY26, further strengthening its position as the principal growth engine of the Company.

The Company continues to advance its strategic focus on strengthening its premium, super-premium and luxury spirits portfolio, expanding market presence and distribution, enhancing brand equity and leveraging its expanded manufacturing capabilities to drive sustainable long-term growth.

As part of this strategy, recent product introductions, including Indri Ilika, an exclusive expression developed for the travel retail market, Indri Agneya and the highly anticipated Indri

Diwali Collector's Edition 2026, further reinforce the depth and premium positioning of its portfolio.

The Company's commitment to product innovation and craftsmanship continues to receive international recognition. **Indri Diwali Collector's Edition 2026** secured **Double Gold with 96 points** at the **USA Spirits Ratings 2026**, where it was also conferred the titles of ***Indian Single Malt Whisky of the Year*** and ***Spirit of the Year – India***. Further strengthening this recognition, **Indri Agneya** was named ***Indian Single Malt Whisky of the Year*** at the **London Spirits Competition 2026.**

These accolades reinforce the growing international recognition of Indian single malts and support the Company's ambition to strengthen its presence in premium spirits markets in India and globally.

Q2 FY27 – Key Highlights

- **Revenue:** INR 277.9 crore, **up 19.4% YoY**
- **Distillery Revenue:** INR 271.3 crore, **up 30.5% YoY**
- **Distillery contribution to Revenue: 97.6%, compared with 89.3% in Q2 FY26**
- **EBITDA increased 9.6% YoY to INR 53 crore,** supported by revenue growth
- **Maturation Capacity:** Achieved 96,000 barrels against the current FY target of 1,00,000 lakh

Commenting on the results, **Mr. Natwar Agarwal, Chief Financial Officer, Piccadily Agro Industries Limited**, said, "Q2 FY27 saw continued momentum in our core Distillery business, which grew over 30% YoY, while overall Company revenue increased by 19.4%. Our H1 FY27 PAT is higher than the corresponding period last year, reflecting the underlying strength of our business and continued progress towards our financial objectives. The Distillery business remains our principal growth engine, and its increasing contribution reflects the progress we are making in strengthening Piccadily's spirits-led business.

Our Branded Alcobev portfolio continues to expand, supported by our focus on the premium, super-premium and luxury segments. The scaling up of the Chhattisgarh Distillery, together with our enhanced manufacturing capabilities, positions us well to support our long-term growth ambitions.

The Company remains firmly on track to achieve its business objectives, with a continued focus on building differentiated brands, expanding its distribution footprint, strengthening manufacturing capabilities and deepening its presence across domestic and international markets."

Premium Spirits Sustain Growth Momentum

Piccadily continues to strengthen its presence across the premium alcoholic beverages segment through its portfolio of **Indri Single Malt, Camikara Aged Rum, Cashmir Vodka and Whistler Whisky**.

The Company is gearing up for multiple new product launches, further strengthening its portfolio, accelerating premiumization and unlocking new growth opportunities across markets.

The Company remains focused on strengthening its existing brands, launching new offerings to expand its portfolio across attractive spirits categories and widening its presence across domestic and international markets.

Piccadily's enhanced distillation capabilities at the Indri Distillery and the Chhattisgarh Distillery will provide additional capacity to support the growth of its branded spirits portfolio.

The Company will continue to leverage its integrated manufacturing capabilities and growing business portfolio to pursue long-term value creation for its stakeholders. The Company firmly believes that the quality and maturation of brown spirits should be achieved naturally, without the addition of colour or flavours. In line with this approach, the Company has revised its spirit maturation target to over **1,00,000 barrels by the end of the current fiscal year.**

* * *

Stock Ticker:

BSE (PICCADIL | 530305 | INE546C01010)
https://www.bseindia.com/stock-share-price/piccadily-agro-industries-ltd/piccadily-agro-inds/530305/

NSE Piccadily Agro Industries Limited (INE546C01010)
https://www.nseindia.com/get-quotes/equity?symbol=PICCADIL

About Piccadily Agro Industries Limited (PAIL)

Piccadily Agro Industries Limited (PAIL) is a publicly listed company operating in two strategic segments — Distillery and Sugar. The company's manufacturing facility at Indri, Haryana and Chhattisgarh is equipped with advanced technology for producing Malt Spirit, ENA, Ethanol and White Crystal Sugar.

PAIL has established itself as a leading name in the premium spirits category with brands such as Indri Single Malt, Camikara Aged Rum, Cashmir Vodka and Whistler Whisky earning recognition in both domestic and international markets.

The company has successfully positioned itself as a leader in the Indian single malt whisky market by becoming the 'fastest growing single malt whisky brand' in 2024. It continues to focus on innovation, premiumization, and capacity expansion to sustain growth and deliver long-term value to its stakeholders.

Website: www.piccadily.com

Disclaimer

This press release, prepared by Piccadily Agro Industries Limited (the "Company"), is intended solely for compliance and informational purposes. It does not constitute an offer, recommendation, or invitation to purchase or subscribe to any securities, nor should it form the basis of or be relied upon for any contract or binding commitment. No offering of securities will be made except through a statutory offering document containing detailed information about the Company.

This press release may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this press release is expressly excluded. The content has been developed based on information and data that the Company believes to be reliable. The Company expressly disclaims any liability for the content of this press release for any omissions therein.

For further information, contact:

Investors Relations
Piccadily Agro Industries Limited
Phone : +91-172-2997651
Website : www.picagro.com
Email : ir@piccadily.com