City Office:
Level-6, OCAC Tower
Acharya Vihar
Bhubaneswar-751013
Odisha, India

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breaking thought barriers

July 20, 2026

BSE Limited
Listing & Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Scrip Code: 544806

National Stock Exchange of India Limited
Listing & Compliance Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

NSE Scrip Symbol: CSM

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting dated 20th July, 2026.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 20th July, 2026 i.e. Monday have discussed and approved the inter-alia the following:

1. Annual Audited financial results (Standalone & Consolidated) for the quarter and year ended 31st March, 2026 and took on record Auditor's Report thereon (copy is enclosed herewith).

   The Declaration regarding the Auditor's Report with unmodified opinion, signed by Mr. Neeraj Sahni, Chief Financial Officer of the Company pursuant to Regulation 33(3) (d) of the Listing Regulations, is annexed hereto as **Annexure I**.

   Further, the Quick Response code and the details of the webpage where complete financial results i.e. Audited Standalone and Consolidated Financial Results for the Quarter and financial year ended March 31, 2026 are available, would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

2. Recommended a final dividend of Rs. 0.50 paise per 5,16,03,472 equity share for Financial Year 2025–2026, subject to approval of the members at the ensuing AGM. The dividend, if approved, will be paid within 30 days from the AGM. The dividend would be paid within 30 days of declaration at the AGM.

3. Approved the re-appointment of M/s PBM & Associates, Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2026-2027. The details as required under Regulation 30 of the Listing Regulations is annexed hereto as **Annexure II**.

The Meeting of the Board of Directors commenced on 20th July, 2026 at 6:00 p.m. and concluded at 10:00 p.m.

CSM TECHNOLOGIES LIMITED

The financial results will be submitted to the exchange and made available on the company's website.

Also, pursuant to the Company's Code of Conduct for Prevention of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company shall be open till 48 hours after declaration of Financial Results of the Company for the quarter ended June 30, 2026.

This is for your information and record.

Yours faithfully,
For CSM Technologies Limited

Priyadarshi Pany
Digitally signed by Priyadarshi Pany
Date: 2026.07.20 23:28:21 +05'30'

CSM TECHNOLOGIES LIMITED
CSM

Priyadarshi Pany
Chairman, MD & CEO
DIN: 00824049

City Office:
Level-6, OCAC Tower
Acharya Vihar
Bhubaneswar-751013
Odisha, India

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Annexure I

Date: July 20, 2026

BSE Limited
Listing & Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Listing & Compliance Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

BSE Scrip Code: 544806

NSE Scrip Symbol: CSM

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Neeraj Sahni, Chief Financial Officer of CSM Technologies Limited having Registered Office situated at Plot No – E/56, Infocity-1, Chandrasekharpur, Khordha, Odisha-751024, hereby declare that the M/S SRB & Associates, Chartered Accountant, Statutory Auditor of the Company, have issued an Audit report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the Financial Year ended 31st March, 2026.

This declaration is given in accordance with the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking You,
For CSM Technologies Limited

Neeraj Sahni
Chief Financial Officer

CSM TECHNOLOGIES LIMITED
///CSM

CSM TECHNOLOGIES LIMITED
Formerly known as CSM Technologies Private Limited
Regd. Office: Plot No - E/56, Infocity-1, Chandrasekharpur,
Bhubaneswar, Khordha, Odisha-751024
Tel: +91(0)-674-6635900, Email: info@csm.tech, Website: www.csm.tech
CIN: U62090OR1998PLC005380

CMMIDEV/5

City Office:
Level-6, OCAC Tower
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Bhubaneswar-751013
Odisha, India

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Annexure II

DETAILS REQUIRED UNDER SEBIMASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 DATED JANUARY 30, 2026

Sr. No.	Particulars	Details
1.	Name	M/s PBM & Associates (FRN: 325307E)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of appointment & term of appointment	Re-appointed in Board meeting date July 20, 2026 for Financial Year 2026-2027
4.	Brief profile	PBM & Associates, Chartered Accountant, is a proprietorship firm established in the year 2002 and is based in Bhubaneswar, Odisha. The firm is registered with the Institute of Chartered Accountants of India (ICAI) under Firm Registration No. 325307E. The proprietor of the firm has over 25 years of professional experience in the areas of statutory audit, internal audit, taxation, accounting, financial reporting, and regulatory compliance. The firm has been providing professional services to clients across various industries and is committed to maintaining high standards of professionalism, quality, and compliance with the applicable auditing and accounting standards.
5.	Disclosure of relationships between directors	Not Applicable

CSM TECHNOLOGIES LIMITED
CSM

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED ANNUAL AND QUARTELY FINANCIAL RESULTS OF CSM TECHNOLOGIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
CSM Technologies Limited,
(Formerly known as CSM Technologies Private Limited)
Plot No - E/56, Infocity, Chandrasekharpur,
Bhubaneswar, Odisha, India, 751024

Opinion

We have audited the accompanying Consolidated Financial Results of CSM Technologies Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual and quarterly financial results:

a) include the annual and quarterly financial results of the entities mentioned in **Annexure I**;
b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under **section 133** of the Companies Act, 2013 ("**the act**"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual and quarterly Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India **("ICAI")** together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matters" section is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 12 to the consolidated annual and quarterly financial results, which describes the operational losses, accumulated losses and negative net worth of CSM Technologies Inc. (USA) and CSM Tech Corp. (Canada), and the material uncertainty reported by their respective statutory auditors regarding their ability to continue as going concerns. The note also describes the financial and operational support committed by the Holding Company and management's assessment regarding the appropriateness of preparing the financial information of these subsidiaries on a going concern basis.

Our opinion on the consolidated annual and quarterly financial results is not modified in respect of this matter.

Management and Board of Directors' Responsibilities for the Consolidated Annual and Quarterly Financial Results

These consolidated annual and quarterly financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual and quarterly financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual and quarterly financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual and quarterly financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual and quarterly financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

SRB & Associates Chartered Accountants Bhubaneswar

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual and Quarterly Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual and quarterly financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual and quarterly financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

I. Identify and assess the risks of material misstatement of the consolidated annual and quarterly financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual and quarterly financial results made by the Management and Board of Directors.

IV. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual and quarterly financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

V. Evaluate the overall presentation, structure and content of the consolidated annual and quarterly financial results, including the disclosures, and whether the consolidated annual and Quartey financial results represent the underlying transactions and events in a manner that achieves fair presentation.

VI. Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual and quarterly financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

a. The consolidated financial results include the financial information of five subsidiaries incorporated outside India. The financial statements of these subsidiaries for the year ended December 31, 2025 were prepared in accordance with the accounting principles generally accepted in their respective countries and audited by their respective independent auditors under the auditing standards applicable in those countries.
The interim financial information of these subsidiaries for the period from January 1, 2026 to March 31, 2026 was prepared by their respective managements and was not audited by the component auditors. Such interim financial information was reviewed by us for the purpose of our audit of the consolidated financial results.
The Holding Company's management converted the financial statements and interim financial information of these subsidiaries from their respective local GAAP to Ind AS. We examined the material conversion and consolidation adjustments made by the Holding Company's management.

These subsidiaries, considered in the consolidated financial statements, reflect **total assets of ₹673.96 lakhs** as at March 31, 2026, **total revenue of ₹865.68 lakhs, net loss of ₹39.90 lakhs, and net cash inflow of ₹108.14 lakhs** for the year then ended.

Our opinion on the consolidated financial results, insofar as it relates to the amounts and disclosures included in respect of these foreign subsidiaries, is based on the reports of the

SRB & Associates
CHARTERED ACCOUNTANTS

component auditors for the year ended December 31, 2025, the review procedures performed by us on the interim financial information for the period from January 1, 2026 to March 31, 2026, and our examination of the related conversion and consolidation adjustments.

b. The consolidated financial statements also include one Indian subsidiary whose financial statements and other financial information have been audited by another auditor. We have considered the financial statements that reflect **total assets of ₹ 594.30 lakhs** as at March 31st, 2026, **total revenue of ₹ 1,800.34 lakhs, Net profit of ₹ 421.66 lakhs** and **net cash inflow amounting to ₹ 126.63 lakhs**. Our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosure included in respect of the subsidiary is based solely on the report of the other auditor.

c. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures for the financial year ended March 31, 2026 and the audited year-to-date figures for the nine months ended December 31, 2025.

The Statement also includes the corresponding results for the quarter ended March 31, 2025, which are the balancing figures between the audited figures for the financial year ended March 31, 2025 and the unaudited year-to-date figures for the nine months ended December 31, 2024. The figures for the quarter ended March 31, 2025 have not been audited by us and are presented based on the financial information prepared by management and approved by the Board of Directors.

Our opinion on the consolidated annual and quarterly financial results is not modified in respect of this matter.

For SRB & Associates
Chartered Accountants
ICAI Firm Registration Number: 310009E

SRB & Associates Bhubaneswar

Khirod Prasad Swain, FCA
Partner
Membership No. 306323
Place: Bhubaneswar
Date: July 20, 2026
UDIN: 26306323JTOSSG2822

Annexure I

Name of Subsidiary	Relations
CSM TECHNOLOGIES DWC - LLC	Wholly Owned Subsidiary
CSM TECHNOLOGIES INC	Wholly Owned Subsidiary
CSM TECH LIMITED	Wholly Owned Subsidiary
CSM TECH CORP	Wholly Owned Subsidiary
CSM Technologies Africa Ltd	Wholly Owned Subsidiary
Kwantify Solutions Private Limited	Subsidiary

CSM TECHNOLOGIES LIMITED

(Formerly known as CSM Technologies Private Limited)
(CIN : U62090OR1998PLC005380)
Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024
Website: www.csm.tech **Email:** secretarial@csm.tech

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Amount in ₹ Lakh, except for EPS

Particulars	Quarter ended			Year Ended	
	MARCH 31 2026	DECEMBER 31 2025	MARCH 31 2025	MARCH 31 2026	MARCH 31 2025
	Audited	Unaudited	Unaudited	Audited	Audited
Income					
Revenue from Operations	6,043.23	6,463.45	5,968.45	22,595.58	19,921.42
Other Income	123.62	40.52	41.28	276.25	138.32
Total Income	6,166.85	6,503.97	6,009.73	22,871.83	20,062.74
Expenses					
Cost of Materials Consumed	430.10	250.96	301.97	1,255.28	1,495.42
Cost of Service Rendered	1,187.91	1,299.66	1,976.03	4,451.21	4,842.96
Employee Benefits Expenses	2,453.05	2,914.90	2,199.25	10,456.26	9,345.08
Finance Costs	93.38	212.53	139.74	713.08	410.55
Depreciation and Amortization Expenses	130.03	163.47	174.17	609.19	608.80
Other Expenses	455.10	443.93	480.97	1,909.11	1,313.96
Total Expenses	4,749.57	5,285.45	5,272.13	19,394.13	18,016.77
Profit Before Exceptional Items and Tax	1,417.28	1,218.52	737.60	3,477.70	2,045.97
Exceptional Items					
Statutory Impact of New Labour Codes (Refer Note - 4)	273.24	-	-	273.24	-
Profit Before Tax	1,144.04	1,218.52	737.60	3,204.46	2,045.97
Tax Expenses					
Current Tax	241.23	399.20	209.82	859.84	579.88
Deferred Tax	(27.06)	(21.01)	4.55	(29.58)	26.62
Income Tax Adjustment for Earlier Year	-	(26.50)	-	(26.50)	29.10
Total Tax Expenses	214.17	351.69	214.37	803.76	635.60
Profit for the Period	929.87	866.83	523.23	2,400.70	1,410.37
Other Comprehensive Income					
A. Items that will not be Reclassified to Profit and Loss:					
(a) Remeasurement gain/(loss) on Defined Benefit Plan through other Comprehensive Income	274.34	17.04	3.00	291.38	(6.64)
(b) Income Tax effect on (a) above	(69.05)	(4.29)	(0.76)	(73.33)	1.67
B. Items that will be Reclassified to Profit and Loss:					
(a) Foreign Currency Translation Reserve	(51.08)	(18.93)	3.90	(118.57)	(16.26)
(b) Income Tax effect on (a) above	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	154.21	(6.18)	6.14	99.48	(21.23)
Total Comprehensive Income (Net of Tax)	1,084.08	860.65	529.37	2,500.18	1,389.14
Profit for the year attributable to:					
Shareholders of the Company	932.61	849.26	523.23	2,358.53	1,410.37
Non-controlling interests	(2.74)	17.57	-	42.17	-
	929.87	866.83	523.23	2,400.70	1,410.37
Other comprehensive income for the year attributable to:					
Shareholders of the Company	154.21	(6.18)	6.14	99.48	(21.23)
Non-controlling interests	-	-	-	-	-
	154.21	(6.18)	6.14	99.48	(21.23)
Total comprehensive income for the year attributable to:					
Shareholders of the Company	1,086.82	843.08	529.37	2,458.01	1,389.14
Non-controlling interests	(2.74)	17.57	-	42.17	-
	1,084.08	860.65	529.37	2,500.18	1,389.14
Earning per Equity Share (Face value of ₹ 10 per share)					
Basic & Diluted EPS (₹)	2.41	2.19	1.38	6.10	3.72

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 20th July, 2026

CSM TECHNOLOGIES LIMITED
///CSM

& Associates
Bhubaneswar
Chartered Accountants

CSM TECHNOLOGIES LIMITED
(Formerly known as CSM Technologies Private Limited)
(CIN : U62090OR1998PLC005380)

Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024

Website: www.csm.tech **Email:** secretarial@csm.tech

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

Amount in ₹ Lakh

Particulars	AS AT MARCH 31 2026 (Audited)	AS AT MARCH 31 2025 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	5,166.70	5,278.60
(b) Right of Use Assets	396.81	500.89
(c) Capital Work-in-Progress	128.63	11.37
(d) Intangible Assets	135.14	124.49
(e) Goodwill on Consolidation	134.37	-
(f) Intangible Assets Under Development	1,025.01	-
(g) Financial Assets		
(h) Other Financial Assets	670.35	504.42
(i) Deferred Tax Assets (Net)	-	-
(j) Other Non-Current Assets	370.00	80.44
Total Non - Current Assets	**8,027.01**	**6,500.21**
Current Assets		
(a) Financial Assets		
(i) Investments	88.18	20.32
(ii) Trade Receivables	8,975.48	6,193.39
(iii) Cash and Cash Equivalents	543.19	105.45
(iv) Other Bank Balances	281.58	202.89
(v) Other Financial Assets	188.55	159.12
(b) Other Current Assets	3,357.17	2,222.43
(c) Income Tax Assets (Net)	-	34.97
Total Current Assets	**13,434.15**	**8,938.57**
Non-Current Assets held for Sale	15.05	15.05
TOTAL ASSETS	**21,476.21**	**15,453.83**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,870.25	641.62
(b) Other Equity	6,396.75	7,056.28
(c) Non-Controlling Interest	47.28	-
Total Equity	**10,314.28**	**7,697.90**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,256.30	2,130.62
(ii) Lease Liabilities	123.63	162.13
(b) Deferred Tax Liabilities (Net)	46.96	2.00
(c) Provisions	627.65	729.27
Total Non-Current Liabilities	**3,054.54**	**3,024.02**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,794.78	1,086.62
(ii) Lease Liabilities	39.38	114.08
(iii) Trade Payables:		
Total outstanding dues of micro enterprises and small enterprises	608.91	774.49
Total outstanding dues of creditors other than micro enterprises and small enterprises	431.05	772.78
(iv) Other Financial Liabilities	679.23	863.08
(b) Other Current Liabilities	1,171.66	1,050.94
(c) Provisions	356.38	43.92
Total Current Liabilities	**8,081.39**	**4,705.91**
Liabilities associated with Non-Current Assets held for Sale	26.00	26.00
TOTAL EQUITY AND LIABILITES	**21,476.21**	**15,453.83**

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 20th July, 2026

CSM TECHNOLOGIES LIMITED

Bhubaneswar

CSM TECHNOLOGIES LIMITED
(Formerly known as CSM Technologies Private Limited)
(CIN : U62090OR1998PLC005380)
Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024
Website: www.csm.tech **Email:** secretarial@csm.tech

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH, 2026

Amount in ₹ Lakh

	Particulars	AS AT MARCH 31 2026 (Audited)	AS AT MARCH 31 2025 (Audited)
A.	**Cash flow from Operating Activities:**		
	Net Profit/(Loss) before tax	**3,204.46**	**2,045.97**
	Adjusted for:		
	Depreciation and amortisation expenses	609.19	608.80
	Finance Cost	713.08	410.55
	Interest Income	(64.74)	(56.85)
	Property, Plant and Equipment Write Off	6.37	6.36
	Profit on Sale of Current investments (net)	-	(4.90)
	Profit on Sale of Other Property, Plant and Equipment (net)	-	(19.09)
	Liabilities no longer required written back	(7.46)	(31.17)
	Provision for doubtful receivables (Net)	13.95	(35.39)
	Receivables written off	12.36	117.48
	Increase in market value of investment	(2.87)	(0.32)
	Operating profit before working capital changes	**4,484.34**	**3,041.44**
	Changes in Working Capital:		
	Increase / (Decrease) in Trade Payables	(527.43)	147.77
	Increase / (Decrease) in Other Current Liabilities	100.58	511.01
	Increase / (Decrease) in Liabilities associated with Non-Current Assets held for Sale	-	10.00
	Increase / (Decrease) in Other Financial Liabilities	(9.25)	412.06
	Increase / (Decrease) in Provisions	218.29	121.61
	Decrease / (Increase) in Trade Receivables	(2,685.27)	(2,732.08)
	Decrease / (Increase) in Other Financial Assets	(19.43)	32.97
	Decrease / (Increase) in Other Assets	(1,418.77)	(112.60)
	Decrease / (Increase) in Bank Balance Other than Cash & Cash Equivalents	18.13	(15.00)
	Cash generated from Operations	**161.19**	**1,417.18**
	Payment of Taxes (Net)	(715.95)	(545.58)
	Net cash from / (used in) Operating Activities	**(554.76)**	**871.60**
B.	**Cash flow from Investing Activities:**		
	Purchase of Property, Plant and Equipment	(317.43)	(179.83)
	Purchase of Intangible Assets	(91.69)	(28.13)
	Capital Work-in-progress	(117.26)	(843.16)
	Intangible Assets Under Development	(1,025.01)	-
	Purchase of Current Investments	(65.00)	(48.42)
	Receipts on sale of current investments	-	160.27
	Receipts on sale of Property, Plant and Equipment	15.36	30.30
	Net Cash Paid to acquire KSPL*	(30.56)	-
	(Investment)/Redemption in Fixed deposits		
	-Deposits maturing within 3-12 months	(96.82)	277.94
	-Deposits maturing after 12 months	(175.27)	(321.35)
	Interest Income	64.74	56.85
	Net cash from / (used in) Investing Activities	**(1,838.95)**	**(895.53)**
C.	**Cash flow from Financing Activities:**		
	Proceeds on issue of Equity Shares	-	518.92
	Proceeds from Long-Term Borrowings	4,288.75	395.19
	Repayment of Long-Term Borrowings	(467.57)	(181.84)
	Repayment of Lease Liability	(119.37)	(107.87)
	Interest and Other Borrowing Cost paid	(713.08)	(410.55)
	Payment of Dividend	(38.70)	(182.63)
	Net cash from / (used in) financing activities	**2,950.03**	**31.22**
	Net Increase / (Decrease) in Cash and Cash Equivalents	**556.31**	**7.29**
	Opening Cash and Cash Equivalents	**105.45**	**114.42**
	Exchange difference on translation of foreign currency cash and cash equivalents	**(118.57)**	**(16.26)**
	Closing Cash and Cash Equivalents	543.19	105.45

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 20th July, 2026

CSM TECHNOLOGIES LIMITED ///CSM

Bhubaneswar

CSM Technologies Limited

(Formerly CSM Technologies Private Limited)

Notes to Consolidated Financial Results

1. The above audited consolidated financial results of CSM Technologies Limited (formerly known as CSM Technologies Private Limited) ("the Holding Company") and its subsidiaries (collectively referred to as "the Group") for the quarter and financial year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2026.

2. The Consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

3. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker (CODM) i.e. the Board of Directors. The Company's activities comprise " Wide range of Technology Services ". As the Company's business activity falls within a single business segment viz. " Wide range of Technology Services " and hence there is no separate reportable segment as per Ind AS 108 "Operating Segment".

4. Employee Benefits and Implementation of New Labour Codes

   The Company has recognised gratuity and leave-encashment obligations for FY 2025-26 based on an actuarial valuation. On November 21, 2025, the Government of India notified the four labour codes—the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020—consolidating 29 existing labour laws.

   Although the Company operationally implemented the revised payroll and compensation structure with effect from April 1, 2026, management considered the potential impact of the revised definition of "wages" under the new labour codes while determining the gratuity and leave-encashment obligations as at March 31, 2026. Considering the material and continuing nature of these obligations, management adopted a prudent approach and recognised the estimated impact based on the actuarial valuation, the draft rules, relevant FAQs and legal opinions obtained.

   Consequently, an incremental employee-benefit obligation of ₹273.24 lakh, comprising ₹237.38 lakh towards gratuity and ₹35.86 lakh towards leave encashment relating to past services, has been recognised in the Statement of Profit and Loss and presented as an exceptional item due to its material and non-recurring transitional nature.

   The revised payroll and compensation structure has been implemented prospectively from April 1, 2026. The Company continues to monitor the finalisation of the Central and State Rules and further clarifications issued by the Government and will recognise any consequential change in estimates in the period in which such developments occur.

CSM TECHNOLOGIES LIMITED

5. **Change in Accounting Treatment of Bank Guarantee Charges**

During FY 2025-26, the Company reviewed its accounting treatment of bank guarantee charges, which were previously recognised in the Statement of Profit and Loss when incurred. During the year, the Company incurred bank guarantee charges aggregating to ₹122.00 lakh, of which ₹86.19 lakh relates to periods subsequent to March 31, 2026, based on the remaining validity period of the respective bank guarantees.

Pursuant to the revised accounting treatment approved by the Board of Directors at its meeting held on June 2, 2026, bank guarantee charges are now recognised in the Statement of Profit and Loss on a systematic basis over the respective tenure of the bank guarantees, as this treatment more appropriately reflects the period over which the related services are received.

Accordingly, the revised treatment has resulted in a reduction in bank guarantee expenses and a corresponding increase in prepaid expenses and profit before tax by ₹86.19 lakh for the year ended March 31, 2026.

The Company has assessed the effect of the revised treatment on earlier financial years and concluded that the impact is not material to the respective financial statements. Accordingly, the comparative financial information has not been restated. The revised treatment will be applied consistently to eligible bank guarantee charges going forward.

6. **Strategic Product Development and Intangible Assets Under Development**

The Company operates in a rapidly evolving technology environment characterised by increasing adoption of artificial intelligence, automation, cloud-based platforms, enhanced cybersecurity requirements, data-privacy concerns and continuing changes in the regulatory framework governing digital services. To respond to these developments and strengthen its proprietary technology capabilities, the Company is developing multiple software products and reusable technology platforms for internal deployment, integration with customer projects and potential commercial use.

As at March 31, 2026, the Company has recognised ₹1,025.01 lakh as Intangible Assets Under Development in respect of the following principal products and technology platforms:

CSM AI Foundry: an integrated artificial-intelligence and machine-learning development framework;

Plantric: an AI-enabled project planning, monitoring and smart-delivery platform;

LCNC Framework: a low-code/no-code rapid application-development platform;

eSigner: a digital-signing and signature-verification platform;

Aadhaar Secure Vault: a secure Aadhaar data-management, tokenisation and compliance platform; and

Tendrils ERP: an integrated enterprise-resource-planning platform covering human resources, payroll, finance, projects, procurement and other operational functions.

CSM TECHNOLOGIES LIMITED

SRB & Associates * Chartered Accountants * Bhubaneswar

Development expenditure is capitalised only when the recognition criteria prescribed under Ind AS 38 – *Intangible Assets* are satisfied, including technical feasibility, the intention and ability to complete and use or commercially deploy the product, availability of adequate technical and financial resources, probability of future economic benefits and the ability to measure attributable development expenditure reliably. Expenditure incurred during the research and preliminary evaluation stages, as well as expenditure relating to general administration, training, marketing and routine maintenance, is recognised in the Statement of Profit and Loss as incurred.

Capitalised expenditure principally comprises directly attributable employee costs, professional and technical charges, software-development costs and other expenditure directly associated with bringing the respective products to the condition necessary for their intended use. These assets will be transferred to the appropriate category of intangible assets and amortised over their estimated useful lives when the respective products or identifiable modules become available for their intended use.

Management periodically reviews the development status, technical feasibility, security architecture, regulatory compliance, commercial viability and expected future economic benefits of each product.

7. **Subsequent to the financial year end**, the Company successfully completed its **Initial Public Offering (IPO)** comprising **1,29,01,000 equity shares** of face value of **₹10 each** at an issue price of **₹113 per equity share**, aggregating to **₹14,578.13 lakhs**.
    a. The equity shares of the Company were subsequently listed on the **National Stock Exchange of India Limited (NSE)** and **BSE Limited (BSE)** on **July 02, 2026**.
    b. Pursuant to the IPO, the Company received gross proceeds of **₹14,578.13 lakh**. Transaction costs directly attributable to the issue of new equity shares, excluding GST to the extent eligible for input tax credit, shall be adjusted against the Securities Premium Account, net of any related income-tax benefit recognised in accordance with applicable accounting standards and tax laws. Ineligible or non-recoverable GST shall form part of the relevant share-issue expenses. Other IPO-related expenses shall be recognised in the Statement of Profit and Loss, as applicable.
    c. Since the IPO was completed subsequent to the reporting date, the above transaction has **no impact on the financial position, results of operations, or cash flows of the Company for the year ended March 31, 2026**. Accordingly, the event has been disclosed as a **non-adjusting event** in accordance with **Ind AS 10 – Events after the Reporting Period**.

8. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the financial year ended March 31, 2026 and the audited year-to-date figures for the nine months ended December 31, 2025.

   The figures for the corresponding quarter ended March 31, 2025 are the balancing figures between the audited figures for the financial year ended March 31, 2025 and the unaudited year-to-date figures for the nine months ended December 31, 2024. The figures for the quarter ended March 31, 2025 have been prepared by management and approved by the Board of Directors but have not been separately audited by the Statutory Auditors.

CSM TECHNOLOGIES LIMITED

Associates Bhubaneswar Chartered Accountants

9. On 9th June, 2025, the Company acquired 90% equity shares in Kwantify Solutions Private Limited from Shri Priyadarshi Pany. Pursuant to this acquisition, Kwantify Solutions Private Limited has become a subsidiary of CSM Technologies Limited with effect from the said date. Pursuant to this, the Company has consolidated the financial statement of KSPL from 9th June, 2025 to March 31, 2026.

   a. The Company acquired 1,07,434 fully paid-up equity shares of ₹10 each at a fair value of ₹168 per share. The purchase consideration was discharged as follows:
   b. Cash consideration of ₹30,69,360; and Issue of 34,200 equity shares of ₹10 each of the Company, at a fair value of ₹438 per share, representing 0.53% of the post-issue equity share capital of CSM Technologies Limited.

10. The Company has consolidated its financial results of subsidiary companies as per IND AS 110-Consolidated Financial statements.

11. The consolidated financial results include the financial information of five subsidiaries incorporated outside India. The financial statements of these subsidiaries for the year ended December 31, 2025 were prepared in accordance with the accounting principles generally accepted in their respective countries and audited by their respective independent auditors.

   a. To align the financial information of these subsidiaries with the Holding Company's reporting date of March 31, 2026, the management accounts of the subsidiaries for the period from January 1, 2026 to March 31, 2026, as prepared and approved by their respective managements, have also been incorporated in the consolidated financial results. Such management accounts have not been separately audited.

   b. For consolidation purposes, the Holding Company's management has converted the financial statements and management accounts of these subsidiaries from their respective local GAAP to Ind AS. All necessary adjustments arising from such conversion, including adjustments for material transactions and events occurring during the period from January 1, 2026 to March 31, 2026, have been duly considered in preparing these consolidated financial results.

12. Going Concern Assessment

The consolidated financial results of CSM Technologies Limited ("the Holding Company") and its subsidiaries (collectively referred to as "the Group") have been prepared on a going concern basis. Management has evaluated the ability of each entity within the Group to continue as a going concern. In this regard, attention is drawn to the following subsidiaries:

   a. **CSM Technologies Inc. (USA)**

   The statutory auditors of CSM Technologies Inc. have reported the existence of substantial doubt regarding its ability to continue as a going concern, considering the operational loss of USD 27,826 incurred during the year ended December 31, 2025, accumulated losses of USD 315,073 and negative net worth of USD 314,973 as at that date.

CSM TECHNOLOGIES LIMITED

SRB & Associates * Bhubaneswar * Chartered Accountants

b. **CSM Tech Corp (Canada)**

The statutory auditors of CSM Tech Corp have reported the existence of substantial doubt regarding its ability to continue as a going concern, considering the operational loss of CAD 244,674 incurred during the year ended December 31, 2025, accumulated losses of CAD 376,971 and negative net worth of CAD 376,871 as at that date. The subsidiary also had cash and cash equivalents of CAD 16,264 as at December 31, 2025.

The Holding Company has committed to provide the necessary financial and operational support to these subsidiaries to enable them to meet their liabilities and operational obligations as and when they fall due. Management is also taking measures to strengthen the subsidiaries' business operations, expand their customer base, increase revenue and improve their profitability.

Based on the financial support committed by the Holding Company, the available cash resources and the business-development measures being undertaken, management believes that the subsidiaries will have sufficient resources to continue their operations and meet their obligations for at least twelve months from the date of approval of these consolidated financial results.

Accordingly, management considers the use of the going concern basis of accounting appropriate in preparing these consolidated financial results.

13. Dividends

a. **Final dividend for FY 2025-26**

The Board of Directors, at its meeting held on July 20, 2026, recommended a final dividend of ₹0.50 per equity share for the financial year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting. The proposed dividend would result in an aggregate cash outflow of approximately ₹258.02 lakh during FY 2026-27.

b. **Interim dividend for FY 2025-26**

The Board of Directors, at its meeting held on April 14, 2026, declared an interim dividend of ₹0.60 per equity share for the financial year ended March 31, 2026, resulting in an aggregate cash outflow of approximately ₹232.21 lakh during FY 2026-27.

Since the above interim and final dividends were declared/recommended after the reporting date, they have not been recognised as liabilities as at March 31, 2026.

c. **Final dividend for FY 2024-25**

The Board of Directors, at its meeting held on August 26, 2025, recommended a final dividend of ₹0.10 per equity share for the financial year ended March 31, 2025. The dividend was subsequently approved by the shareholders at the Annual General Meeting held on September 26, 2025 and resulted in an aggregate cash outflow of ₹38.70 lakh during FY 2025-26.

CSM TECHNOLOGIES LIMITED

SRB & Associates Bhubaneswar Chartered Accountants

14. Earnings per share for the interim periods are not annualised.

15. Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 20th July, 2026

5TH FLOOR, IDCO TOWER, JANAPATH
BHUBANESWAR - 751 022, ODISHA
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srbbbsr@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE ANNUAL AND QUARTERLY FINANCIAL RESULTS OF CSM TECHNOLOGIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
CSM Technologies Limited,
(Formerly known as CSM Technologies Private Limited)
Plot No - E/56, Infocity, Chandrasekharpur,
Bhubaneswar, Odisha, India, 751024

Opinion

We have audited the accompanying standalone Annual and Quarterly Financial Results of CSM Technologies Limited ("the Company") for the quarter and year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Annual and Quarterly Financial Results:

a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and financial year ended 31 March 2026.

Basis for Opinion:

We conducted our audit of the statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual and Quarterly Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (**"ICAI"**) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone Annual and Quarterly Financial Results.

Management and Board of Directors' Responsibilities for the Standalone Annual and Quarterly Financial Results:

These Standalone Annual and Quarterly Financial Results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone Annual and Quarterly Financial

Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Annual and Quarterly Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual and Quarterly Financial Results :

Our objectives are to obtain reasonable assurance about whether the standalone Annual and Quarterly Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Annual and Quarterly Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

I. Identify and assess the risks of material misstatement of the standalone Annual and Quarterly Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone Annual and Quarterly Financial Results made by the Management and Board of Directors.

SRB & Associates Bhubaneswar Chartered Accountants

IV. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Annual and Quarterly Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

V. Evaluate the overall presentation, structure and content of the standalone Annual and Quarterly Financial Results, including the disclosures, and whether the standalone Annual and Quarterly Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures for the financial year ended March 31, 2026 and the audited year-to-date figures for the nine months ended December 31, 2025.

The Statement also includes the corresponding results for the quarter ended March 31, 2025, which are the balancing figures between the audited figures for the financial year ended March 31, 2025 and the unaudited year-to-date figures for the nine months ended December 31, 2024. The figures for the quarter ended March 31, 2025 have not been audited by us and are presented based on the financial information prepared by management and approved by the Board of Directors.

Our opinion is not modified in respect of this matter.

For SRB & Associates
Chartered Accountants
ICAI Firm Registration Number: 310009E

KPSwain

SRB & Associates Bhubaneswar Chartered Accountants

Khirod Prasad Swain, FCA
Partner
Membership No. 306323
Place: Bhubaneswar
Date: July 20, 2026

UDIN: 26306323XTWBKK3074

CSM TECHNOLOGIES LIMITED
(Formerly known as CSM Technologies Private Limited)
(CIN : U62090OR1998PLC005380)
Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024
Website: www.csm.tech **Email:** secretarial@csm.tech

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Amount in ₹ Lakh, except for EPS

Particulars	Quarter ended			Year Ended	
	MARCH 31 2026	DECEMBER 31 2025	MARCH 31 2025	MARCH 31 2026	MARCH 31 2025
	Audited	Unaudited	Unaudited	Audited	Audited
Income					
Revenue from Operations	5,765.35	5,999.14	5,893.97	21,275.03	19,757.68
Other Income	146.38	61.79	61.62	366.66	222.91
Total Income	5,911.73	6,060.93	5,955.59	21,641.69	19,980.59
Expenses					
Cost of Materials Consumed	429.56	247.48	301.97	1,227.89	1,495.42
Cost of Service Rendered	1,355.91	1,347.54	1,976.02	5,046.47	5,092.20
Employee Benefits Expenses	2,186.06	2,669.39	2,125.38	9,550.55	8,954.38
Finance Costs	90.25	210.26	139.74	701.96	410.55
Depreciation and Amortization Expenses	126.06	160.06	173.39	598.23	605.02
Other Expenses	387.53	362.01	443.84	1,555.21	1,124.36
Total Expenses	4,575.37	4,996.74	5,160.34	18,680.31	17,681.93
Profit Before Exceptional Items and Tax	1,336.36	1,064.19	795.25	2,961.38	2,298.66
Exceptional Items					
Statutory Impact of New Labour Codes (Refer Note - 4)	273.24	-	-	273.24	-
Profit Before Tax	1,063.12	1,064.19	795.25	2,688.14	2,298.66
Tax Expenses					
Current Tax	252.26	325.15	209.82	705.73	579.88
Deferred Tax	(27.39)	(7.26)	4.55	(16.44)	52.00
Income Tax Adjustment for Earlier Period	-	(26.50)	-	(26.50)	29.10
Total Tax Expenses	224.87	291.39	214.37	662.79	660.98
Profit for the Period/Year	838.25	772.80	580.88	2,025.35	1,637.68
Other Comprehensive Income					
Items that will not be Reclassified to Profit and Loss:					
(a) Remeasurement gain/(loss) on Defined Benefit Plan through other Comprehensive Income	274.34	17.04	3.00	291.38	(6.64)
(b) Income Tax effect on (a) above	(69.05)	(4.29)	(0.75)	(73.33)	1.67
Total Other Comprehensive Income (Net of Tax)	205.29	12.75	2.25	218.05	(4.97)
Total Comprehensive Income (Net of Tax)	1,043.54	785.55	583.13	2,243.40	1,632.71
Earning per Equity Share (Face value of ₹ 10 per share)					
Basic & Diluted EPS (₹)	2.17	2.00	1.54	5.23	4.33

For CSM Technologies Limited

(Priyadarshi Pany)
Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 20th July, 2026

CSM TECHNOLOGIES LIMITED
CSM

CSM TECHNOLOGIES LIMITED
(Formerly known as CSM Technologies Private Limited)
(CIN : U62090OR1998PLC005380)
Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024
Website: www.csm.tech **Email:** secretarial@csm.tech

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

Amount in ₹ Lakh

Particulars	AS AT MARCH 31 2026 (Audited)	AS AT MARCH 31 2025 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	5,116.83	5,263.00
(b) Right of Use Assets	396.81	500.89
(c) Capital Work-in-Progress	128.63	11.37
(d) Intangible Assets	134.95	124.15
(e) Intangible Assets Under Development	1,025.01	-
(f) Financial Assets		
(i) Investments in Wholly owned Subsidiary	236.50	56.01
(ii) Other Financial Assets	2,312.20	1,767.82
(g) Deferred Tax Assets (Net)	-	-
(h) Other Non-Current Assets	370.00	80.44
Total Non - Current Assets	**9,720.93**	**7,803.68**
Current Assets		
(a) Financial Assets		
(i) Investments	88.18	20.32
(ii) Trade Receivables	8,965.24	6,120.02
(iii) Cash and Cash Equivalents	241.69	38.85
(iv) Other Bank Balances	240.26	202.89
(v) Other Financial Assets	180.77	153.08
(b) Other Current Assets	2,824.07	2,197.33
(c) Income Tax Assets (Net)	118.44	34.97
Total Current Assets	**12,658.65**	**8,767.46**
Non-Current Assets held for Sale	15.05	15.05
TOTAL ASSETS	**22,394.63**	**16,586.19**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,870.25	641.62
(b) Other Equity	7,376.47	8,250.61
Total Equity	**11,246.72**	**8,892.23**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,229.55	2,130.62
(ii) Lease Liabilities	123.63	162.13
(b) Deferred Tax Liabilities (Net)	101.87	44.98
(c) Provisions	587.77	697.23
Total Non-Current Liabilities	**3,042.82**	**3,034.96**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,785.72	1,086.62
(ii) Lease Liabilities	39.38	114.08
(iii) Trade Payables:		
Total outstanding dues of micro enterprises and small enterprises	743.42	774.49
Total outstanding dues of creditors other than micro enterprises and small enterprises	427.94	766.65
(iv) Other Financial Liabilities	572.86	824.01
(b) Other Current Liabilities	1,153.39	1,023.23
(c) Provisions	356.38	43.92
Total Current Liabilities	**8,079.09**	**4,633.00**
Liabilities associated with Non-Current Assets held for Sale	26.00	26.00
TOTAL EQUITY AND LIABILITES	**22,394.63**	**16,586.19**

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

CSM TECHNOLOGIES LIMITED

Place: Bhubaneswar, Odisha
Date: 20th July, 2026

CSM TECHNOLOGIES LIMITED
(Formerly known as CSM Technologies Private Limited)
(CIN : U62090OR1998PLC005380)
Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024
Website: www.csm.tech **Email:** secretarial@csm.tech

STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH, 2026

Amount in ₹ Lakh

	Particulars	AS AT MARCH 31 2026 (Audited)	AS AT MARCH 31 2026 (Audited)
A.	**Cash flow from Operating Activities:**		
	Net Profit/(Loss) before tax	**2,688.14**	**2,298.66**
	Adjusted for:		
	Depreciation and amortisation expenses	598.23	605.02
	Finance Cost	701.96	410.55
	Interest Income	(167.02)	(138.13)
	Property, Plant and Equipment Write Off	14.34	6.36
	Profit on Sale of Current investments (net)	-	(4.90)
	Profit on Sale of Other Property, Plant and Equipment (net)	6.37	(19.09)
	Gain on Termination of Lease	(10.80)	-
	Liabilities no longer required written back	(7.46)	(31.17)
	Provision for doubtful receivables (Net)	12.55	(35.39)
	Receivables written off	12.35	117.48
	Increase in market value of investment	(2.87)	(0.32)
	Operating profit before working capital changes	**3,845.79**	**3,209.07**
	Changes in Working Capital:		
	Increase / (Decrease) in Trade Payables	(369.78)	210.28
	Increase / (Decrease) in Other Current Liabilities	130.16	498.01
	Increase / (Decrease) in Liabilities associated with Non-Current Assets held for Sale	-	10.00
	Increase / (Decrease) in Other Financial Liabilities	(251.16)	476.56
	Increase / (Decrease) in Provisions	501.83	110.24
	Decrease / (Increase) in Trade Receivables	(2,870.12)	(2,717.66)
	Decrease / (Increase) in Other Financial Assets	(396.79)	(356.66)
	Decrease / (Increase) in Other Assets	(916.30)	(101.94)
	Decrease / (Increase) in Bank Balance Other than Cash & Cash Equivalents	18.13	(15.00)
	Cash generated from Operations	**(308.23)**	**1,322.89**
	Payment of Taxes (Net)	(762.70)	(545.58)
	Net cash from / (used in) Operating Activities	**(1,070.93)**	**777.31**
B.	**Cash flow from Investing Activities:**		
	Purchase of Property, Plant and Equipment	(282.66)	(179.80)
	Purchase of Intangible Assets	(91.69)	(28.13)
	Capital Work-in-progress	(117.26)	(843.16)
	Intangible Assets Under Development	(1,025.01)	-
	Purchase of Non-current Investments	(30.69)	-
	Purchase of Current Investments	(65.00)	(48.42)
	Receipts on sale of current investments	-	160.27
	Receipts on sale of Property, Plant and Equipment	1.02	30.30
	(Investment)/Redemption in Fixed deposits		
	-Deposits maturing within 3-12 months	(55.50)	277.94
	-Deposits maturing after 12 months	(175.27)	(321.35)
	Interest Income	167.03	138.13
	Net cash from / (used in) Investing Activities	**(1,675.03)**	**(814.23)**
C.	**Cash flow from Financing Activities:**		
	Proceeds on issue of Equity Shares	-	518.92
	Proceeds from Long-Term Borrowings	4,118.93	397.85
	Repayment of Long-Term Borrowings	(320.90)	(181.84)
	Repayment of Lease Liability	(125.95)	(107.87)
	Interest and Other Borrowing Cost paid	(684.58)	(410.55)
	Payment of Dividend	(38.70)	(182.63)
	Net cash from / (used in) financing activities	**2,948.80**	**33.88**
	Net Increase / (Decrease) in Cash and Cash Equivalents	**202.84**	**(3.04)**
	Opening Cash and Cash Equivalents	**38.85**	**41.89**
	Closing Cash and Cash Equivalents	**241.69**	**38.85**

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 20th July, 2026

CSM TECHNOLOGIES LIMITED

CSM Technologies Limited

(Formerly known as CSM Technologies Private Limited)

Notes to Standalone Financial Results

1. The above audited standalone financial results of CSM Technologies Limited (formerly known as CSM Technologies Private Limited) ("the Company") for the quarter and financial year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2026.

2. The Standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

3. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker (CODM) i.e. the Board of Directors. The Company's activities comprise " Wide range of Technology Services ". As the Company's business activity falls within a single business segment viz. " Wide range of Technology Services " and hence there is no separate reportable segment as per Ind AS 108 "Operating Segment".

4. Employee Benefits and Implementation of New Labour Codes

The Company has recognised gratuity and leave-encashment obligations for FY 2025-26 based on an actuarial valuation. On November 21, 2025, the Government of India notified the four labour codes—the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020—consolidating 29 existing labour laws.

Although the Company operationally implemented the revised payroll and compensation structure with effect from April 1, 2026, management considered the potential impact of the revised definition of "wages" under the new labour codes while determining the gratuity and leave-encashment obligations as at March 31, 2026. Considering the material and continuing nature of these obligations, management adopted a prudent approach and recognised the estimated impact based on the actuarial valuation, the draft rules, relevant FAQs and legal opinions obtained.

Consequently, an incremental employee-benefit obligation of ₹273.24 lakh, comprising ₹237.38 lakh towards gratuity and ₹35.86 lakh towards leave encashment relating to past services, has been recognised in the Statement of Profit and Loss and presented as an exceptional item due to its material and non-recurring transitional nature.

The revised payroll and compensation structure has been implemented prospectively from April 1, 2026. The Company continues to monitor the finalisation of the Central and State Rules and further clarifications issued by the Government and will recognise any consequential change in estimates in the period in which such developments occur.

CSM TECHNOLOGIES LIMITED

SRB & ASSOC

5. Change in Accounting Treatment of Bank Guarantee Charges

During FY 2025-26, the Company reviewed its accounting treatment of bank guarantee charges, which were previously recognised in the Statement of Profit and Loss when incurred. During the year, the Company incurred bank guarantee charges aggregating to ₹122.00 lakh, of which ₹86.19 lakh relates to periods subsequent to March 31, 2026, based on the remaining validity period of the respective bank guarantees.

Pursuant to the revised accounting treatment approved by the Board of Directors at its meeting held on June 2, 2026, bank guarantee charges are now recognised in the Statement of Profit and Loss on a systematic basis over the respective tenure of the bank guarantees, as this treatment more appropriately reflects the period over which the related services are received.

Accordingly, the revised treatment has resulted in a reduction in bank guarantee expenses and a corresponding increase in prepaid expenses and profit before tax by ₹86.19 lakh for the year ended March 31, 2026.

The Company has assessed the effect of the revised treatment on earlier financial years and concluded that the impact is not material to the respective financial statements. Accordingly, the comparative financial information has not been restated. The revised treatment will be applied consistently to eligible bank guarantee charges going forward.

6. Strategic Product Development and Intangible Assets Under Development

The Company operates in a rapidly evolving technology environment characterised by increasing adoption of artificial intelligence, automation, cloud-based platforms, enhanced cybersecurity requirements, data-privacy concerns and continuing changes in the regulatory framework governing digital services. To respond to these developments and strengthen its proprietary technology capabilities, the Company is developing multiple software products and reusable technology platforms for internal deployment, integration with customer projects and potential commercial use.

As at March 31, 2026, the Company has recognised ₹1,025.01 lakh as Intangible Assets Under Development in respect of the following principal products and technology platforms:

- **CSM AI Foundry:** an integrated artificial-intelligence and machine-learning development framework;
- **Plantric:** an AI-enabled project planning, monitoring and smart-delivery platform;
- **LCNC Framework:** a low-code/no-code rapid application-development platform;
- **cSigner:** a digital-signing and signature-verification platform;
- **Aadhaar Secure Vault:** a secure Aadhaar data-management, tokenisation and compliance platform; and
- **Tendrils ERP:** an integrated enterprise-resource-planning platform covering human resources, payroll, finance, projects, procurement and other operational functions.

Development expenditure is capitalised only when the recognition criteria prescribed under Ind AS 38 – *Intangible Assets* are satisfied, including technical feasibility, the intention and ability to complete and use or commercially deploy the product, availability of adequate technical and financial resources, probability of future economic benefits and the ability to measure attributable development expenditure reliably. Expenditure incurred during the research and preliminary

CSM TECHNOLOGIES LIMITED

SRB & Associates Chartered Accountants Bhubaneswar evaluation stages, as well as expenditure relating to general administration, training, marketing and routine maintenance, is recognised in the Statement of Profit and Loss as incurred.

Capitalised expenditure principally comprises directly attributable employee costs, professional and technical charges, software-development costs and other expenditure directly associated with bringing the respective products to the condition necessary for their intended use. These assets will be transferred to the appropriate category of intangible assets and amortised over their estimated useful lives when the respective products or identifiable modules become available for their intended use.

Management periodically reviews the development status, technical feasibility, security architecture, regulatory compliance, commercial viability and expected future economic benefits of each product.

7. **Subsequent to the financial year end**, the Company successfully completed its **Initial Public Offering (IPO)** comprising **1,29,01,000 equity shares** of face value of **₹10 each** at an issue price of **₹113 per equity share**, aggregating to **₹14,578.13 lakhs**.

    a) The equity shares of the Company were subsequently listed on the **National Stock Exchange of India Limited (NSE)** and **BSE Limited (BSE)** on **July 02, 2026**.
    b) Pursuant to the IPO, the Company received gross proceeds of **₹14,578.13 lakh**. Transaction costs directly attributable to the issue of new equity shares, excluding GST to the extent eligible for input tax credit, shall be adjusted against the Securities Premium Account, net of any related income-tax benefit recognised in accordance with applicable accounting standards and tax laws. Ineligible or non-recoverable GST shall form part of the relevant share-issue expenses. Other IPO-related expenses shall be recognised in the Statement of Profit and Loss, as applicable.
    c) Since the IPO was completed subsequent to the reporting date, the above transaction has **no impact on the financial position, results of operations, or cash flows of the Company for the year ended March 31, 2026**. Accordingly, the event has been disclosed as a **non-adjusting event** in accordance with **Ind AS 10 – Events after the Reporting Period**.

8. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the financial year ended March 31, 2026 and the audited year-to-date figures for the nine months ended December 31, 2025.

    The figures for the corresponding quarter ended March 31, 2025 are the balancing figures between the audited figures for the financial year ended March 31, 2025 and the unaudited year-to-date figures for the nine months ended December 31, 2024. The figures for the quarter ended March 31, 2025 have been prepared by management and approved by the Board of Directors but have not been separately audited by the Statutory Auditors.

9. **Dividends**
    a) **Final dividend for FY 2025-26**
    The Board of Directors, at its meeting held on July 20, 2026, recommended a final dividend of ₹0.50 per equity share for the financial year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting.

CSM TECHNOLOGIES LIMITED

associates

The proposed dividend would result in an aggregate cash outflow of approximately ₹258.02 lakh during FY 2026-27.

b) **Interim dividend for FY 2025-26**
The Board of Directors, at its meeting held on April 14, 2026, declared an interim dividend of ₹0.60 per equity share for the financial year ended March 31, 2026, resulting in an aggregate cash outflow of approximately ₹232.21 lakh during FY 2026-27.
Since the above interim and final dividends were declared/recommended after the reporting date, they have not been recognised as liabilities as at March 31, 2026.

c) **Final dividend for FY 2024-25**
The Board of Directors, at its meeting held on August 26, 2025, recommended a final dividend of ₹0.10 per equity share for the financial year ended March 31, 2025. The dividend was subsequently approved by the shareholders at the Annual General Meeting held on September 26, 2025 and resulted in an aggregate cash outflow of ₹38.70 lakh during FY 2025-26.

10. Earnings per share for the interim periods are not annualised.

11. Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

CSM TECHNOLOGIES LIMITED